

# GLEED - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2024

April 2024

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of NonDirected Orders	Non-Marketable Limit Orders as % of NonDirected Orders	Other Orders as % of Non-Directed Orders
100.00	5.26	15.79	5.26	73.68

### Venues

Venue Non-directed Order Flow	NonDirected Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Glendale Securities Inc (GLEED)	68.42	100.00	100.00	0.00	64.29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Archipelago Trading Services (ARCX)	31.58	0.00	0.00	100.00	35.71	0.0000	0.0000	0.0000	0.0000	0.0072	0.1438	0.0068	0.1438

### Material Aspects

Glendale Securities Inc (GLEED):

[Glendale Securities, Inc. acted as principal. When doing so the Firm realizes 100% of whatever profit (or loss) it generates by trading as principal with its customers' orders.]

Archipelago Trading Services (ARCX):

[NYSE Arca, Inc. (ARCX): The Firm received rebates of \$0.002 per share for Tape A securities, rebates of \$0.0016 per share for Tape B securities, and rebates of \$0.002 per share for Tape C securities, for adding liquidity. The Firm earned these rebates as a result of its order flow for the month that is the subject of this report. In addition, the Firm was charged fees for removing liquidity, in accordance with the NYSE Arca Marketplace Fees and Charges. The Firm did not have any agreement regarding the minimum amount of order flow to be sent to the venue. The venue offers incentives for routing more orders and disincentives for less order flow in the form of volume-based tiered pricing schedules. The Firm did not qualify for the tiered pricing schedules, the rebates and fees paid were based upon the standard pricing schedule. A description of the current fees and rebates offered by this venue, including the pricing tiers offered, and the pricing for each tier, is available at: [https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE\\_Arca\\_Marketplace\\_Fees.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf). Please note the exchange's publicly available Fees Schedule URL link and applicable rates may change without notice.]

April 2024

## Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of NonDirected Orders	Non-Marketable Limit Orders as % of NonDirected Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	21.86	8.98	69.16

Venues

Venue Non-directed Order Flow	NonDirected Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Glendale Securities Inc (GLED)	76.95	0.00	98.63	56.67	72.73	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Archipelago Trading Services (ARCX)	18.86	0.00	0.00	40.00	22.08	0.0000	0.0000	0.0000	0.0000	0.5398	0.1438	2.7528	0.1438

Material Aspects

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[Glendale Securities, Inc. acted as principal. When doing so the Firm realizes 100% of whatever profit (or loss) it generates by trading as principal with its customers' orders.]

Archipelago Trading Services (ARCX):  
[NYSE Arca, Inc. (ARCX): The Firm received rebates of \$0.002 per share for Tape A securities, rebates of \$0.0016 per share for Tape B securities, and rebates of \$0.002 per share for Tape C securities, for adding liquidity. The Firm earned these rebates as a result of its order flow for the month that is the subject of this report. In addition, the Firm was charged fees for removing liquidity, in accordance with the NYSE Arca Marketplace Fees and Charges. The Firm did not have any agreement regarding the minimum amount of order flow to be sent to the venue. The venue offers incentives for routing more orders and disincentives for less order flow in the form of volume-based tiered pricing schedules. The Firm did not qualify for the tiered pricing schedules, the rebates and fees paid were based upon the standard pricing schedule. A description of the current fees and rebates offered by this venue, including the pricing tiers offered, and the pricing for each tier, is available at: [https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE\\_Arca\\_Marketplace\\_Fees.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf). Please note the exchange's publicly available Fees Schedule URL link and applicable rates may change without notice.]

April 2024

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of NonDirected Orders	Non-Marketable Limit Orders as % of NonDirected Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue Non-directed Order Flow	NonDirected Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects

May 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of NonDirected Orders	Non-Marketable Limit Orders as % of NonDirected Orders	Other Orders as % of Non-Directed Orders
100.00	5.88	5.88	11.76	76.47

Venues

Venue Non-directed Order Flow	NonDirected Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Glendale Securities Inc (GLED) ()	88.24	100.00	100.00	50.00	92.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Archipelago Trading Services (ARCX)	11.76	0.00	0.00	50.00	7.69	0.0000	0.0000	0.0000	0.0000	0.0055	0.1188	0.0059	0.1188

Material Aspects

Glendale Securities Inc (GLED):  
[Glendale Securities, Inc. acted as principal. When doing so the Firm realizes 100% of whatever profit (or loss) it generates by trading as principal with its customers' orders.]

Archipelago Trading Services (ARCX):  
[NYSE Arca, Inc. (ARCX): The Firm received rebates of \$0.002 per share for Tape A securities, rebates of \$0.0016 per share for Tape B securities, and rebates of \$0.002 per share for Tape C securities, for adding liquidity. The Firm earned these rebates as a result of its order flow for the month that is the subject of this report. In addition, the Firm was charged fees for removing liquidity, in accordance with the NYSE Arca Marketplace Fees and Charges. The Firm did not have any agreement regarding the minimum amount of order flow to be sent to the venue. The venue offers incentives for routing more orders and disincentives for less order flow in the form of volume-based tiered pricing schedules. The Firm did not qualify for the tiered pricing schedules, the rebates and fees paid were based upon the standard pricing schedule. A description of the current fees and rebates offered by this venue, including the pricing tiers offered, and the pricing for each tier, is available at: [https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE\\_Arca\\_Marketplace\\_Fees.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf). Please note the exchange's publicly available Fees Schedule URL link and applicable rates may change without notice.]

May 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of NonDirected Orders	Non-Marketable Limit Orders as % of NonDirected Orders	Other Orders as % of Non-Directed Orders
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100.00	0.51	9.11	4.81	85.57
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Venues

Venue Non-directed Order Flow	NonDirected Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Glendale Securities Inc (GLED) ()	70.13	100.00	94.44	68.42	67.46	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Archipelago Trading Services (ARCX)	26.33	0.00	0.00	31.58	28.99	0.0000	0.0000	0.0000	0.0000	0.1556	0.1188	4.6660	0.1188

Material Aspects

Glendale Securities Inc (GLED):  
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May 2024

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of NonDirected Orders	Non-Marketable Limit Orders as % of NonDirected Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue Non-directed Order Flow	NonDirected Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects

June 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of NonDirected Orders	Non-Marketable Limit Orders as % of NonDirected Orders	Other Orders as % of Non-Directed Orders
100.00	5.00	0.00	15.00	80.00

Venues

Venue Non- directed Order Flow	NonDirected Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non- Marketable Limit Orders (USD)	Net Payment Paid/Received for Non- Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Glendale Securities Inc (GLED)	90.00	100.00	0.00	66.67	93.75	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Archipelago Trading Services (ARCX)	10.00	0.00	0.00	33.33	6.25	0.0000	0.0000	0.0000	0.0000	0.0022	0.0822	0.0000	0.0822

Material Aspects

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June 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of NonDirected Orders	Non-Marketable Limit Orders as % of NonDirected Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	16.15	10.42	73.44

Venues

Venue Non-directed Order Flow	NonDirected Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Glendale Securities Inc (GLED)	72.40	0.00	80.65	60.00	72.34	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Archipelago Trading Services (ARCX)	24.48	0.00	19.35	40.00	23.40	0.0000	0.0000	0.0246	0.0822	0.1227	0.0822	1.1308	0.0822

Material Aspects

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June 2024

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of NonDirected Orders	Non-Marketable Limit Orders as % of NonDirected Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue Non-directed Order Flow	NonDirected Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects