

April 2024

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
762	100.00	648	85.04	19

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	269	33.88	232	35.80
VIRTU Americas, LLC(NITE)	204	25.69	171	26.39
Jane Street Capital, LLC(JNST)	136	17.13	124	19.14
G1 Execution Services, LLC(ETMM)	119	14.99	110	16.98
NASDAQ Execution Services, LLC(NSDQ)	20	2.52	0	0.00
New York Stock Exchange(NYSE)	16	2.02	0	0.00
Cboe EDGX US Equities Exchange(EDGX)	14	1.76	0	0.00
StoneX Financial INC.(INTL)	5	0.63	4	0.62
UBS Securities, LLC(UBSS)	5	0.63	4	0.62

Two Sigma Securities, LLC(SOHO)	4	0.50	3	0.46
---------------------------------	---	------	---	------

April 2024

Non-S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
2,157	100.00	1,515	70.24	95

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	624	27.87	559	36.63
VIRTU Americas, LLC(NITE)	545	24.34	396	25.95
Jane Street Capital, LLC(JNST)	291	13.00	279	18.28
G1 Execution Services, LLC(ETMM)	277	12.37	253	16.58
Cboe EDGX US Equities Exchange(EDGX)	234	10.45	0	0.00
NASDAQ Execution Services, LLC(NSDQ)	125	5.58	0	0.00
Members Exchange(MEMX)	75	3.35	0	0.00
Two Sigma Securities, LLC(SOHO)	17	0.76	12	0.79
Instinet BlockCross(BLKX)	14	0.63	11	0.72
UBS Securities, LLC(UBSS)	10	0.45	8	0.52

April 2024

Option Contracts
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
380	100.00	179	47.11	49

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	181	47.14	89	50.00
Dash Financial Technologies LLC(DASH)	69	17.97	28	15.73
Susquehanna Capital Group(SUSQ)	64	16.67	44	24.72
Wolverine Execution Services LLC(WEXX)	44	11.46	3	1.69
Morgan Stanley & Company LLC(MSCO)	24	6.25	12	6.74
Interactive Brokers LLC(IBKR)	2	0.52	2	1.12

May 2024

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
762	100.00	603	79.13	27

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	240	29.63	174	28.86
VIRTU Americas, LLC(NITE)	210	25.93	180	29.85
G1 Execution Services, LLC(ETMM)	139	17.16	129	21.39
Jane Street Capital, LLC(JNST)	111	13.70	105	17.41
NASDAQ Execution Services, LLC(NSDQ)	35	4.32	0	0.00
Cboe EDGX US Equities Exchange(EDGX)	30	3.70	0	0.00
New York Stock Exchange(NYSE)	22	2.72	0	0.00
StoneX Financial INC.(INTL)	7	0.86	7	1.16
Members Exchange(MEMX)	7	0.86	0	0.00
Two Sigma Securities, LLC(SOHO)	6	0.74	6	1.00

May 2024

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
2,175	100.00	1,526	70.16	97

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
VIRTU Americas, LLC(NITE)	629	27.44	405	26.40
Citadel Securities LLC(CDRG)	496	21.64	454	29.60
G1 Execution Services, LLC(ETMM)	358	15.62	338	22.03
Jane Street Capital, LLC(JNST)	314	13.70	295	19.23
Cboe EDGX US Equities Exchange(EDGX)	194	8.46	0	0.00
NASDAQ Execution Services, LLC(NSDQ)	120	5.24	0	0.00
Members Exchange(MEMX)	65	2.84	0	0.00
New York Stock Exchange(NYSE)	27	1.18	0	0.00
NYSE Arca(ARCA)	26	1.13	0	0.00
StoneX Financial INC.(INTL)	17	0.74	14	0.91

May 2024

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
313	100.00	132	42.17	47

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
---------------------------------	---------------------	------------------------	---------------	------------------

Citadel Securities LLC(CDRG)	145	46.18	65	49.24
Dash Financial Technologies LLC(DASH)	59	18.79	15	11.36
Susquehanna Capital Group(SUSQ)	58	18.47	46	34.85
Wolverine Execution Services LLC(WEXX)	41	13.06	2	1.52
Morgan Stanley & Company LLC(MSCO)	11	3.50	4	3.03

June 2024

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
844	100.00	641	75.95	16

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	245	26.63	193	30.11
VIRTU Americas, LLC(NITE)	238	25.87	190	29.64
G1 Execution Services, LLC(ETMM)	144	15.65	127	19.81
Jane Street Capital, LLC(JNST)	140	15.22	120	18.72
NASDAQ Execution Services, LLC(NSDQ)	63	6.85	0	0.00
Cboe EDGX US Equities Exchange(EDGX)	42	4.57	0	0.00

Members				
Exchange(MEMX)	19	2.07	0	0.00
New York Stock Exchange(NYSE)	14	1.52	0	0.00
UBS Securities, LLC(UBSS)	8	0.87	5	0.78
StoneX Financial INC.(INTL)	5	0.54	4	0.62

June 2024

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
2,141	100.00	1,458	68.10	99

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
VIRTU Americas, LLC(NITE)	663	30.25	429	29.32
Citadel Securities LLC(CDRG)	496	22.63	451	30.83
G1 Execution Services, LLC(ETMM)	300	13.69	276	18.87
Jane Street Capital, LLC(JNST)	281	12.82	262	17.91
Cboe EDGX US Equities Exchange(EDGX)	203	9.26	0	0.00
NASDAQ Execution Services, LLC(NSDQ)	90	4.11	0	0.00
Members Exchange(MEMX)	67	3.06	0	0.00
UBS Securities, LLC(UBSS)	21	0.96	18	1.23

New York Stock Exchange(NYSE)	20	0.91	0	0.00
Cboe BZX U.S. Equities Exchange(BATS)	13	0.59	0	0.00

June 2024

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
406	100.00	176	43.35	39

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	194	47.20	90	50.85
Dash Financial Technologies LLC(DASH)	98	23.84	33	18.64
Wolverine Execution Services LLC(WEXX)	67	16.30	9	5.08
Susquehanna Capital Group(SUSQ)	38	9.25	33	18.64
Morgan Stanley & Company LLC(MSCO)	14	3.41	12	6.78

LEIGH BALDWIN & CO., LLC - Held NMS Stocks
and Options Order Routing Public Report
Generated on Thu Jul 11 2024 08:30:13 GMT-4
EDT

2nd Quarter, 2024

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
2.49	87	11.42

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
5	26.32	26
12	63.16	20
2	10.53	10
0	0.00	9
0	0.00	20
0	0.00	16
0	0.00	14
0	0.00	1
0	0.00	1

0	0.00	0
---	------	---

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
4.40	524	24.29

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
31	31.00	30
47	47.00	85
8	8.00	4
6	6.00	18
0	0.00	234
1	1.00	124
0	0.00	75
1	1.00	3
3	3.00	0
1	1.00	0

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
12.89		142
		37.37

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
21		43.75
		68
7		14.58
		32
13		27.08
		2
0		0.00
		41
7		14.58
		5
0		0.00
		0

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
3.54		121
		15.88

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	14	50.00	44
	7	25.00	21
	3	10.71	7
	3	10.71	3
	1	3.57	34
	0	0.00	30
	0	0.00	22
	0	0.00	0
	0	0.00	7
	0	0.00	0

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	
4.46		546	25.10

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	56	53.33	167
	20	19.05	17
	6	5.71	14
	13	12.38	6
	0	0.00	194
	0	0.00	120
	0	0.00	65
	0	0.00	27
	0	0.00	26
	2	1.90	1

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	
15.02		132	42.17

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
----------------------------	----------------------------	--------------------------------	--

24	48.98	54
12	24.49	32
9	18.37	3
1	2.04	38
3	6.12	4

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
1.90	174	20.62

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
7	43.75	36
7	43.75	39
1	6.25	16
1	6.25	19
0	0.00	63
0	0.00	42

0	0.00	19
0	0.00	14
0	0.00	1
0	0.00	1

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
4.62	573	26.76

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
64	64.00	166
16	16.00	23
7	7.00	17
10	10.00	9
0	0.00	203
0	0.00	90
0	0.00	67
1	1.00	1

0	0.00	20
0	0.00	13

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
9.61	187	46.06

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
24	68.57	80
5	14.29	56
1	2.86	57
4	11.43	1
1	2.86	1

	Other Orders as % of
Total Other Orders	Non-Directed Orders
8	1.05

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
21.85	6	75.00	0	0
16.81	1	12.50	0	0
8.40	0	0.00	0	0
7.56	0	0.00	0	0
16.81	0	0.00	0	0
13.45	0	0.00	0	0
11.76	0	0.00	0	0
0.84	0	0.00	0	0
0.84	0	0.00	0	0

0.00	1	12.50	0	0
------	---	-------	---	---

	Other Orders as % of
Total Other Orders	Non-Directed Orders
23	1.07

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
5.08	4	17.39	0	0
14.41	17	73.91	0	0
0.68	0	0.00	0	0
3.05	0	0.00	0	0
39.66	0	0.00	0	0
21.02	0	0.00	0	0
12.71	0	0.00	0	0
0.51	1	4.35	0	0
0.00	0	0.00	0	0
0.00	1	4.35	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
10	2.63

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
45.95	3	30.00	0	0
21.62	2	20.00	0	0
1.35	5	50.00	0	0
27.70	0	0.00	0	0
3.38	0	0.00	0	0
0.00	0	0.00	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
11	1.44

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
26.19	8	72.73	0	0
12.50	2	18.18	0	0
4.17	0	0.00	0	0
1.79	0	0.00	0	0
20.24	0	0.00	0	0
17.86	0	0.00	0	0
13.10	0	0.00	0	0
0.00	0	0.00	0	0
4.17	0	0.00	0	0
0.00	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
6	0.28

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
25.81	1	16.67	0	0
2.63	5	83.33	0	0
2.16	0	0.00	0	0
0.93	0	0.00	0	0
29.98	0	0.00	0	0
18.55	0	0.00	0	0
10.05	0	0.00	0	0
4.17	0	0.00	0	0
4.02	0	0.00	0	0
0.15	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
2	0.64

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
-----------------------------------	--------------	-----------------	--	--

41.22	2	100.00	0	0
24.43	0	0.00	0	0
2.29	0	0.00	0	0
29.01	0	0.00	0	0
3.05	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
13	1.54

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
14.40	9	69.23	0	0
15.60	2	15.38	0	0
6.40	0	0.00	0	0
7.60	0	0.00	0	0
25.20	0	0.00	0	0
16.80	0	0.00	0	0

7.60	0	0.00	0	0
5.60	0	0.00	0	0
0.40	2	15.38	0	0
0.40	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
11	0.51

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
26.86	4	36.36	0	0
3.72	6	54.55	0	0
2.75	0	0.00	0	0
1.46	0	0.00	0	0
32.85	0	0.00	0	0
14.56	0	0.00	0	0
10.84	0	0.00	0	0
0.16	1	9.09	0	0

3.24	0	0.00	0	0
------	---	------	---	---

2.10	0	0.00	0	0
------	---	------	---	---

	Other Orders as % of
Total Other Orders	Non-Directed Orders
4	0.99

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
41.03	0	0.00	0	0
28.72	4	100.00	0	0
29.23	0	0.00	0	0
0.51	0	0.00	0	0
0.51	0	0.00	0	0

0	0	0	0	0
---	---	---	---	---

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

[illegible]

[illegible]

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0