

A.G.P./Alliance Global Partners - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Oct 31 2025 10:49:27 GMT-0400 (Eastern Daylight Time)

4th Quarter, 2024

October 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	36.05	0.47	1.47	62.01

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
StoneX Financial Inc. (INTL)	33.58	31.08	61.54	56.10	34.30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	33.05	34.26	7.69	0.00	33.31	-3.2760	-0.3061	0.0000	0.0000	0.0000	0.0000	-1.1040	-0.5883
CODA MARKETS, INC. (CODA)	32.04	34.56	30.77	43.90	30.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
RBC Capital Markets Corporatio (DAIN)	0.90	0.10	0.00	0.00	1.39	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
VIRTU Americas LLC (NITE)	0.43	0.00	0.00	0.00	0.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

StoneX Financial Inc. (INTL):

The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):

The Firm routes a portion of non-directed customer order flow to CDRG, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

CODA MARKETS, INC. (CODA):

The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

RBC Capital Markets Corporatio (DAIN):

The Firm does not receive payment or any form of consideration for order flow from DAIN.

VIRTU Americas LLC (NITE):

The Firm does not receive payment or any form of consideration for order flow from NITE. A portion of the Firm's Institutional order flow is routed manually to NITE based on execution quality metrics, including price improvement, fill rates, and speed of execution.

October 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	50.10	7.72	3.24	38.94

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
StoneX Financial Inc. (INTL)	34.53	33.15	38.05	67.96	32.81	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CODA MARKETS, INC. (CODA)	32.52	34.08	27.61	31.49	31.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	31.82	32.65	32.25	0.00	33.32	-42.4480	-0.4269	-3.9250	-0.1654	0.0000	0.0000	-16.1940	-0.3233
VIRTU Americas LLC (NITE)	0.65	0.00	0.00	0.00	1.66	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
RBC Capital Markets Corporatio (DAIN)	0.27	0.07	0.00	0.00	0.60	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS SECURITIES LLC (GTSM)	0.07	0.00	0.93	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Direct Edge ECN LLC (EDGX)	0.04	0.00	0.00	0.55	0.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
INTELLIGENT CROSS LLC (INCR)	0.04	0.00	0.46	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
J.P. Morgan Securities LLC (JPMS)	0.04	0.00	0.46	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Fidelity Dynamic Liquidity Man (FDLM)	0.02	0.04	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

StoneX Financial Inc. (INTL):
The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

CODA MARKETS, INC. (CODA):
The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):
The Firm routes a portion of non-directed customer order flow to CDRG, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

VIRTU Americas LLC (NITE):
The Firm does not receive payment or any form of consideration for order flow from NITE. A portion of the Firm's Institutional order flow is routed manually to NITE based on execution quality metrics, including price improvement, fill rates, and speed of execution.

RBC Capital Markets Corporatio (DAIN):
The Firm does not receive payment or any form of consideration for order flow from DAIN.

GTS SECURITIES LLC (GTSM):
The Firm does not receive payment or any form of consideration for order flow from GTSM.

Direct Edge ECN LLC (EDGX):
The Firm does not receive payment or any form of consideration for order flow from EDGX.

INTELLIGENT CROSS LLC (INCR):
The Firm does not receive payment or any form of consideration for order flow from INCR.

J.P. Morgan Securities LLC (JPMS):
The Firm does not receive payment or any form of consideration for order flow from JPMS.

Fidelity Dynamic Liquidity Man (FDLM):
FDLM is a proprietary intelligent order router used by National Financial Services (NFS), one of our clearing firms. The Firm does not receive payment from NFS when they utilize FDLM for our order flow.

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	23.84	0.00	73.12	3.04

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Fidelity Dynamic Liquidity Man (FDLM)	26.10	44.92	0.00	19.92	27.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Bofa Securities, Inc. (MLCO)	20.40	4.94	0.00	26.17	3.10	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, (WEXX)	13.60	1.58	0.00	17.67	10.08	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	13.56	5.23	0.00	16.41	10.08	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
DASH FINANCIAL TECHNOLOGIES LL (DFIN)	9.65	5.33	0.00	11.20	6.20	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
STONEX OUTSOURCED SERVICES LLC (CESI)	9.32	23.59	0.00	4.31	17.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GLOBAL EXECUTION BROKERS, LP (GEBB)	3.41	11.55	0.00	0.90	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MORGAN STANLEY & CO. LLC (MSCO)	2.54	2.86	0.00	2.54	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SAL EQUITY TRADING, GP (SUSQ)	0.56	0.00	0.00	0.77	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
RBC Capital Markets Corporatio (DAIN)	0.07	0.00	0.00	0.10	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Fidelity Dynamic Liquidity Man (FDLM):
FDLM is a proprietary intelligent order router used by National Financial Services (NFS), one of our clearing firms. The Firm does not receive payment from NFS when they utilize FDLM for our options order flow.

Bofa Securities, Inc. (MLCO):
The Firm does not receive payment or any form of consideration for order flow from MLCO. Orders are routed to MLCO by our clearing firm(s) or at the discretion of AGP Prime Brokerage clients based on execution quality metrics, including price improvement, fill rates, and speed of execution.

WOLVERINE EXECUTION SERVICES, (WEXX):
The Firm does not receive payment or any form of consideration from WEXX when our clearing firms route orders to this venue.

Citadel Securities LLC (CDRG):
The Firm does not receive payment or any form of consideration from CDRG when our clearing firms route orders to this venue.

DASH FINANCIAL TECHNOLOGIES LL (DFIN):
The Firm does not receive payment or any form of consideration for order flow from DFIN. Orders are routed to DFIN by our clearing firm(s) or at the discretion of AGP Prime Brokerage clients based on execution quality metrics, including price improvement, fill rates, and speed of execution.

STONEX OUTSOURCED SERVICES LLC (CESI):
The Firm does not receive payment or any form of consideration for order flow from CESI. Orders are routed to CESI by our clearing firm(s) or at the discretion of AGP Prime Brokerage clients based on execution quality metrics, including price improvement, fill rates, and speed of execution.

GLOBAL EXECUTION BROKERS, LP (GEBB):
The Firm does not receive payment or any form of consideration from GEBB when our clearing firms route orders to this venue.

MORGAN STANLEY & CO. LLC (MSCO):
The Firm does not receive payment or any form of consideration from MSCO when our clearing firms route orders to this venue.

SAL EQUITY TRADING, GP (SUSQ):

The Firm does not receive payment or any form of consideration from SUSQ when our clearing firms route orders to this venue.

RBC Capital Markets Corporatio (DAIN):
The Firm does not receive payment or any form of consideration for order flow from DAIN.

November 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	27.55	0.90	1.77	69.79

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
StoneX Financial Inc. (INTL)	33.22	31.96	38.24	53.73	33.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CODA MARKETS, INC. (CODA)	32.03	33.88	35.29	44.78	30.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	31.56	32.06	26.47	1.49	32.19	-117.4020	-10.0000	-15.7400	-10.0000	-0.1500	-10.0000	-28.8740	-9.4310
RBC Capital Markets Corporatio (DAIN)	1.82	2.11	0.00	0.00	1.78	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Fidelity Dynamic Liquidity Man (FDLM)	0.55	0.00	0.00	0.00	0.79	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
VIRTU Americas LLC (NITE)	0.55	0.00	0.00	0.00	0.79	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
USCA Securities LLC (USCA)	0.26	0.00	0.00	0.00	0.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

StoneX Financial Inc. (INTL):
The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

CODA MARKETS, INC. (CODA):
The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):
The Firm routes a portion of non-directed customer order flow to CDRG, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

RBC Capital Markets Corporatio (DAIN):
The Firm does not receive payment or any form of consideration for order flow from DAIN.

Fidelity Dynamic Liquidity Man (FDLM):
FDLM is a proprietary intelligent order router used by National Financial Services (NFS), one of our clearing firms. The Firm does not receive payment from NFS when they utilize FDLM for our order flow.

VIRTU Americas LLC (NITE):
The Firm does not receive payment or any form of consideration for order flow from NITE. A portion of the Firm's Institutional order flow is routed manually to NITE based on execution quality metrics, including price improvement, fill rates, and speed of execution.

USCA Securities LLC (USCA):
The Firm does not receive payment or any form of consideration for order flow from USCA.

November 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	48.99	4.95	2.55	43.52

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
StoneX Financial Inc. (INTL)	33.43	32.42	34.08	56.52	33.14	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CODA MARKETS, INC. (CODA)	32.07	33.60	27.36	42.03	30.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	31.82	32.80	38.31	1.45	31.75	-1,357.2070	-9.9946	-306.2510	-10.0000	-12.7500	-10.0000	-422.0830	-9.7501
RBC Capital Markets Corporatio (DAIN)	1.28	0.88	0.00	0.00	1.95	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Fidelity Dynamic Liquidity Man (FDLM)	0.69	0.25	0.00	0.00	1.30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
VIRTU Americas LLC (NITE)	0.47	0.00	0.00	0.00	1.07	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-6.2700	-0.9651
USCA Securities LLC (USCA)	0.21	0.03	0.00	0.00	0.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS SECURITIES LLC (GTSM)	0.02	0.03	0.25	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
VIRTU AMERICAS LLC (VALR)	0.01	0.00	0.00	0.00	0.03	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.7188	-12.0000

Material Aspects:

StoneX Financial Inc. (INTL):
The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

CODA MARKETS, INC. (CODA):
The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):
The Firm routes a portion of non-directed customer order flow to CDRG, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

RBC Capital Markets Corporatio (DAIN):
The Firm does not receive payment or any form of consideration for order flow from DAIN.

Fidelity Dynamic Liquidity Man (FDLM):
FDLM is a proprietary intelligent order router used by National Financial Services (NFS), one of our clearing firms. The Firm does not receive payment from NFS when they utilize FDLM for our order flow.

VIRTU Americas LLC (NITE):
The Firm does not receive payment or any form of consideration for order flow from NITE. A portion of the Firm's Institutional order flow is routed manually to NITE based on execution quality metrics, including price improvement, fill rates, and speed of execution.

USCA Securities LLC (USCA):
The Firm does not receive payment or any form of consideration for order flow from USCA.

GTS SECURITIES LLC (GTSM):
The Firm does not receive payment or any form of consideration for order flow from GTSM.

VIRTU AMERICAS LLC (VALR):
The Firm does not receive payment or any form of consideration for order flow from VALR. A portion of the Firm's Institutional order flow is routed manually to VALR based on execution quality metrics, including price improvement, fill rates, and speed of execution.

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	22.11	0.00	73.48	4.41

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Fidelity Dynamic Liquidity Man (FDLM)	29.27	40.97	0.00	25.83	27.75	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Bofa Securities, Inc. (MLCO)	18.03	14.52	0.00	20.06	1.91	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	13.18	3.34	0.00	15.95	16.27	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, (WEXX)	12.67	1.91	0.00	15.43	20.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
DASH FINANCIAL TECHNOLOGIES LL (DFIN)	10.73	5.44	0.00	12.36	10.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
STONEX OUTSOURCED SERVICES LLC (CESI)	8.89	19.58	0.00	5.52	11.48	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GLOBAL EXECUTION BROKERS, LP (GEBB)	3.21	11.46	0.00	0.92	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MORGAN STANLEY & CO. LLC (MSCO)	1.86	2.29	0.00	1.67	2.87	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
RBC Capital Markets Corporatio (DAIN)	1.08	0.00	0.00	1.47	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SAL EQUITY TRADING, GP (SUSQ)	0.34	0.19	0.00	0.40	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Fidelity Dynamic Liquidity Man (FDLM):
FDLM is a proprietary intelligent order router used by National Financial Services (NFS), one of our clearing firms. The Firm does not receive payment from NFS when they utilize FDLM for our options order flow.

Bofa Securities, Inc. (MLCO):
The Firm does not receive payment or any form of consideration for order flow from MLCO. Orders are routed to MLCO by our clearing firm(s) or at the discretion of AGP Prime Brokerage clients based on execution quality metrics, including price improvement, fill rates, and speed of execution.

Citadel Securities LLC (CDRG):
The Firm does not receive payment or any form of consideration from CDRG when our clearing firms route orders to this venue.

WOLVERINE EXECUTION SERVICES, (WEXX):
The Firm does not receive payment or any form of consideration from WEXX when our clearing firms route orders to this venue.

DASH FINANCIAL TECHNOLOGIES LL (DFIN):
The Firm does not receive payment or any form of consideration for order flow from DFIN. Orders are routed to DFIN by our clearing firm(s) or at the discretion of AGP Prime Brokerage clients based on execution quality metrics, including price improvement, fill rates, and speed of execution.

STONEX OUTSOURCED SERVICES LLC (CESI):
The Firm does not receive payment or any form of consideration for order flow from CESI. Orders are routed to CESI by our clearing firm(s) or at the discretion of AGP Prime Brokerage clients based on execution quality metrics, including price improvement, fill rates, and speed of execution.

GLOBAL EXECUTION BROKERS, LP (GEBB):
The Firm does not receive payment or any form of consideration from GEBB when our clearing firms route orders to this venue.

MORGAN STANLEY & CO. LLC (MSCO):
The Firm does not receive payment or any form of consideration from MSCO when our clearing firms route orders to this venue.

RBC Capital Markets Corporatio (DAIN):

The Firm does not receive payment or any form of consideration for order flow from DAIN.

SAL EQUITY TRADING, GP (SUSQ):
The Firm does not receive payment or any form of consideration from SUSQ when our clearing firms route orders to this venue.

December 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	29.39	0.91	1.85	67.84

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
StoneX Financial Inc. (INTL)	32.61	31.90	38.46	50.94	32.34	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	31.42	33.93	42.31	0.00	31.05	-95.4840	-9.8331	-18.6000	-10.0000	0.0000	0.0000	-20.6320	-9.2029
CODA MARKETS, INC. (CODA)	30.41	30.60	19.23	49.06	29.96	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Fidelity Dynamic Liquidity Man (FDLM)	2.41	1.43	0.00	0.00	2.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
RBC Capital Markets Corporatio (DAIN)	1.78	1.90	0.00	0.00	1.81	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
VIRTU Americas LLC (NITE)	0.87	0.00	0.00	0.00	1.29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.2520	-0.1598
USCA Securities LLC (USCA)	0.45	0.24	0.00	0.00	0.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET CAPITAL, LLC (JNST)	0.03	0.00	0.00	0.00	0.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

StoneX Financial Inc. (INTL):
The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):
The Firm routes a portion of non-directed customer order flow to CDRG, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

CODA MARKETS, INC. (CODA):
The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

Fidelity Dynamic Liquidity Man (FDLM):
FDLM is a proprietary intelligent order router used by National Financial Services (NFS), one of our clearing firms. The Firm does not receive payment from NFS when they utilize FDLM for our order flow.

RBC Capital Markets Corporatio (DAIN):
The Firm does not receive payment or any form of consideration for order flow from DAIN.

VIRTU Americas LLC (NITE):
The Firm does not receive payment or any form of consideration for order flow from NITE. A portion of the Firm's Institutional order flow is routed manually to NITE based on execution quality metrics, including price improvement, fill rates, and speed of execution.

USCA Securities LLC (USCA):
The Firm does not receive payment or any form of consideration for order flow from USCA.

JANE STREET CAPITAL, LLC (JNST):
The Firm does not receive payment or any form of consideration for order flow from JNST.

December 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	56.12	5.14	3.40	35.34

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
StoneX Financial Inc. (INTL)	32.30	32.48	34.76	60.37	28.96	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CODA MARKETS, INC. (CODA)	30.76	32.76	31.10	36.41	27.01	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	30.32	31.47	34.15	3.23	30.55	-1,006.9770	-9.9281	-279.0850	-10.0000	-25.9850	-10.0000	-742.4230	-9.8951
Fidelity Dynamic Liquidity Man (FDLM)	2.52	1.54	0.00	0.00	4.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
RBC Capital Markets Corporatio (DAIN)	1.79	1.23	0.00	0.00	3.10	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
VIRTU Americas LLC (NITE)	1.29	0.00	0.00	0.00	3.64	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-9.1440	-1.4149
USCA Securities LLC (USCA)	0.71	0.53	0.00	0.00	1.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET CAPITAL, LLC (JNST)	0.16	0.00	0.00	0.00	0.44	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	0.13	0.00	0.00	0.00	0.35	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRT FINANCIAL LP (HRTF)	0.02	0.00	0.00	0.00	0.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

StoneX Financial Inc. (INTL):
The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

CODA MARKETS, INC. (CODA):
The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):
The Firm routes a portion of non-directed customer order flow to CDRG, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

Fidelity Dynamic Liquidity Man (FDLM):
FDLM is a proprietary intelligent order router used by National Financial Services (NFS), one of our clearing firms. The Firm does not receive payment from NFS when they utilize FDLM for our order flow.

RBC Capital Markets Corporatio (DAIN):
The Firm does not receive payment or any form of consideration for order flow from DAIN.

VIRTU Americas LLC (NITE):
The Firm does not receive payment or any form of consideration for order flow from NITE. A portion of the Firm's Institutional order flow is routed manually to NITE based on execution quality metrics, including price improvement, fill rates, and speed of execution.

USCA Securities LLC (USCA):
The Firm does not receive payment or any form of consideration for order flow from USCA.

JANE STREET CAPITAL, LLC (JNST):
The Firm does not receive payment or any form of consideration for order flow from JNST.

G1 Execution Services, LLC (ETMM):
The Firm does not receive payment or any form of consideration for order flow from ETMM.

HRT FINANCIAL LP (HRTF):
The Firm does not receive payment or any form of consideration for order flow from HRTF.

December 2024

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	19.73	0.00	77.24	3.03

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cent per hundred shares)	Net Payment Paid/Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cent per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred shares)
Fidelity Dynamic Liquidity Man (FDLM)	31.02	43.59	0.00	27.38	42.01	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, (WEXX)	15.92	2.55	0.00	19.29	17.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Bofa Securities, Inc. (MLCO)	13.66	12.37	0.00	14.50	0.59	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
DASH FINANCIAL TECHNOLOGIES LL (DFIN)	13.53	10.56	0.00	14.46	9.47	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	12.57	1.18	0.00	15.57	10.06	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
STONEX OUTSOURCED SERVICES LLC (CESI)	7.27	18.38	0.00	4.23	12.43	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MORGAN STANLEY & CO. LLC (MSCO)	2.78	3.82	0.00	2.58	1.18	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GLOBAL EXECUTION BROKERS, LP (GEBB)	1.94	7.46	0.00	0.53	1.78	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
RBC Capital Markets Corporatio (DAIN)	0.72	0.00	0.00	0.93	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SAL EQUITY TRADING, GP (SUSQ)	0.41	0.09	0.00	0.49	0.59	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Fidelity Dynamic Liquidity Man (FDLM):
FDLM is a proprietary intelligent order router used by National Financial Services (NFS), one of our clearing firms. The Firm does not receive payment from NFS when they utilize FDLM for our options order flow.

WOLVERINE EXECUTION SERVICES, (WEXX):
The Firm does not receive payment or any form of consideration from WEXX when our clearing firms route orders to this venue.

Bofa Securities, Inc. (MLCO):
The Firm does not receive payment or any form of consideration for order flow from MLCO. Orders are routed to MLCO by our clearing firm(s) or at the discretion of AGP Prime Brokerage clients based on execution quality metrics, including price improvement, fill rates, and speed of execution.

DASH FINANCIAL TECHNOLOGIES LL (DFIN):
The Firm does not receive payment or any form of consideration for order flow from DFIN. Orders are routed to DFIN by our clearing firm(s) or at the discretion of AGP Prime Brokerage clients based on execution quality metrics, including price improvement, fill rates, and speed of execution.

Citadel Securities LLC (CDRG):
The Firm does not receive payment or any form of consideration from CDRG when our clearing firms route orders to this venue.

STONEX OUTSOURCED SERVICES LLC (CESI):

The Firm does not receive payment or any form of consideration for order flow from CESI. Orders are routed to CESI by our clearing firm(s) or at the discretion of AGP Prime Brokerage clients based on execution quality metrics, including price improvement, fill rates, and speed of execution.

MORGAN STANLEY & CO. LLC (MSCO):

The Firm does not receive payment or any form of consideration from MSCO when our clearing firms route orders to this venue.

GLOBAL EXECUTION BROKERS, LP (GEBB):

The Firm does not receive payment or any form of consideration from GEBB when our clearing firms route orders to this venue.

RBC Capital Markets Corporatio (DAIN):

The Firm does not receive payment or any form of consideration for order flow from DAIN.

SAL EQUITY TRADING, GP (SUSQ):

The Firm does not receive payment or any form of consideration from SUSQ when our clearing firms route orders to this venue.