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April 2025

Summary

Venues

Material Aspects:

Citadel Securities LLC (CDRG):

Bulltlick, LLC does not receive payment for held orders routed to CDRG.

April 2025

Summary

Venues

[illegible]

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
JSE BOND ELECTRONIC TRADING PLATFORM (JSEB)	11.83	16.74	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT)	10.59	13.65	1.53	0.00	33.33	8,056.0300	50.0000	350.0000	50.0000	0.0000	0.0000	49.2600	50.0000
MORGAN STANLEY AND CO. LLC (MSCO)	8.72	12.33	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS SECURITIES LLC (GTSX)	7.16	10.13	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
VIRTU FINANCIAL BD (VIRT)	6.85	9.69	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
OLD MISSION MARKETS LLC (OLMN)	5.60	7.92	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Pershing LLC (PERS)	4.67	0.00	1.53	52.18	33.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
Bulltick, LLC does not receive payment for held orders routed to CDRG.

JSE BOND ELECTRONIC TRADING PLATFORM (JSEB):
Bulltick, LLC does not receive payment for orders routed to JSEB.

FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT):
The net payment amount represents the total amount of payment received by Bulltick, LLC for routing held orders to FLWT.

MORGAN STANLEY AND CO. LLC (MSCO):
Bulltick, LLC does not receive any payment for held orders routed to MSCO.

GTS SECURITIES LLC (GTSX):
Bulltick, LLC does not receive payment for held orders routed to GTSX.

VIRTU FINANCIAL BD (VIRT):
Bulltick, LLC does not receive payment for held orders routed to VIRT.

OLD MISSION MARKETS LLC (OLMN):
Bulltick, LLC does not receive payment for held orders routed to OLMN

Pershing LLC (PERS):
Bulltick, LLC does not receive payment for orders routed to PERS.

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April 2025

Options
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.74	10.92	84.77	0.57

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Pershing LLC (PERS)	54.03	30.76	65.80	53.58	50.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SAL EQUITY TRADING, GP (SUSQ)	20.40	7.69	23.68	20.67	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, LLC (WEXX)	17.24	38.48	5.26	17.96	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dash Financial (DFIN)	8.33	23.07	5.26	7.79	50.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Pershing LLC (PERS):
Bulltick, LLC does not receive payment for orders routed to PERS.

SAL EQUITY TRADING, GP (SUSQ):
Bulltick, LLC does not receive payment for orders routed to SUSQ

WOLVERINE EXECUTION SERVICES, LLC (WEXX):
Bulltick, LLC does not receive payment for orders routed to WEXX.

Dash Financial (DFIN):
Bulltick, LLC does not receive payment for held orders routed to DFIN.

May 2025

S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	72.65	24.22	3.14	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	100.00	100.00	100.00	100.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
Bulltick, LLC does not receive payment for held orders routed to CDRG.

May 2025

Non-S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	63.54	26.56	8.85	1.04

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	43.26	24.59	80.40	70.60	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MORGAN STANLEY AND CO. LLC (MSCO)	18.22	28.72	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JSE BOND ELECTRONIC TRADING PLATFORM (JSEB)	9.37	14.75	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Pershing LLC (PERS)	7.81	0.00	19.60	23.52	50.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
VIRTU FINANCIAL BD (VIRT)	7.29	11.47	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT)	6.77	9.83	0.00	0.00	50.00	1,728.8600	50.0000	0.0000	0.0000	0.0000	0.0000	25.0000	50.0000
OLD MISSION MARKETS LLC (OLMN)	5.20	8.19	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS SECURITIES LLC (GTSX)	1.56	2.45	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GOLDMAN SACHS AND CO. (GSCO)	0.52	0.00	0.00	5.88	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
Bulltick, LLC does not receive payment for held orders routed to CDRG.

MORGAN STANLEY AND CO. LLC (MSCO):
Bulltick, LLC does not receive any payment for held orders routed to MSCO.

JSE BOND ELECTRONIC TRADING PLATFORM (JSEB):
Bulltick, LLC does not receive payment for orders routed to JSEB.

Pershing LLC (PERS):
Bulltick, LLC does not receive payment for orders routed to PERS.

VIRTU FINANCIAL BD (VIRT):
Bulltick, LLC does not receive payment for held orders routed to VIRT.

FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT):
The net payment amount represents the total amount of payment received by Bulltick, LLC for routing held orders to FLWT.

OLD MISSION MARKETS LLC (OLMN):
Bulltick, LLC does not receive payment for held orders routed to OLMN

GTS SECURITIES LLC (GTSX):
Bulltick, LLC does not receive payment for held orders routed to GTSX.

GOLDMAN SACHS AND CO. (GSCO):
Bulltick, LLC does not receive any payment for held orders routed to GSCO.

May 2025

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	8.77	10.39	80.84	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Pershing LLC (PERS)	39.31	14.81	56.26	39.77	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SAL EQUITY TRADING, GP (SUSQ)	28.89	33.33	15.62	30.12	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dash Financial (DFIN)	15.90	40.75	3.12	14.85	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, LLC (WEXX)	15.90	11.11	25.00	15.26	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Pershing LLC (PERS):
Bulltick, LLC does not receive payment for orders routed to PERS.

SAL EQUITY TRADING, GP (SUSQ):
Bulltick, LLC does not receive payment for orders routed to SUSQ

Dash Financial (DFIN):
Bulltick, LLC does not receive payment for held orders routed to DFIN.

WOLVERINE EXECUTION SERVICES, LLC (WEXX):
Bulltick, LLC does not receive payment for orders routed to WEXX.

June 2025

Summary

Venues

Material Aspects:

Citadel Securities LLC (CDRG):

Bulltick, LLC does not receive payment for held orders routed to CDRG.

CLEARPOOL EXECUTION SERVICES, LLC (CPEM):

Bulltlick, LLC does not receive any payment for held orders routed to CPEM.

June 2025

Summary

Venues

[illegible]

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
JSE BOND ELECTRONIC TRADING PLATFORM (JSEB)	4.41	7.86	0.00	0.00	20.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Pershing LLC (PERS)	3.52	0.00	3.10	21.42	40.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS SECURITIES LLC (GTSX)	2.35	4.49	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
OLD MISSION MARKETS LLC (OLMN)	1.76	3.37	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, LLC (CPEM)	0.58	1.12	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
Bulltick, LLC does not receive payment for held orders routed to CDRG.

FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT):
The net payment amount represents the total amount of payment received by Bulltick, LLC for routing held orders to FLWT.

MORGAN STANLEY AND CO. LLC (MSCO):
Bulltick, LLC does not receive any payment for held orders routed to MSCO.

VIRTU FINANCIAL BD (VIRT):
Bulltick, LLC does not receive payment for held orders routed to VIRT.

JSE BOND ELECTRONIC TRADING PLATFORM (JSEB):
Bulltick, LLC does not receive payment for orders routed to JSEB.

Pershing LLC (PERS):
Bulltick, LLC does not receive payment for orders routed to PERS.

GTS SECURITIES LLC (GTSX):
Bulltick, LLC does not receive payment for held orders routed to GTSX.

OLD MISSION MARKETS LLC (OLMN):
Bulltick, LLC does not receive payment for held orders routed to OLMN

CLEARPOOL EXECUTION SERVICES, LLC (CPEM):
Bulltick, LLC does not receive any payment for held orders routed to CPEM.

June 2025

Options
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.94	7.08	91.51	0.47

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Pershing LLC (PERS)	49.06	0.00	60.01	48.47	100.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SAL EQUITY TRADING, GP (SUSQ)	33.49	0.00	20.00	35.05	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dash Financial (DFIN)	8.96	100.00	6.66	8.24	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, LLC (WEXX)	8.49	0.00	13.33	8.24	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Pershing LLC (PERS):
Bulltick, LLC does not receive payment for orders routed to PERS.

SAL EQUITY TRADING, GP (SUSQ):
Bulltick, LLC does not receive payment for orders routed to SUSQ

Dash Financial (DFIN):
Bulltick, LLC does not receive payment for held orders routed to DFIN.

WOLVERINE EXECUTION SERVICES, LLC (WEXX):
Bulltick, LLC does not receive payment for orders routed to WEXX.