

Tradier Brokerage, Inc. - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2025

July 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	36.65	5.25	43.68	14.42

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Jane Street Capital	21.98	26.88	22.58	18.91	18.58	2,225.66	15.0109	69.12	15.0789	169.95	21.7661	76.07	19.6347
Hudson River Trading (HRT)	20.05	21.66	17.76	19.26	19.18	1,803.15	15.0050	44.42	15.0524	191.23	22.0294	64.99	20.4761
Virtu Americas, LLC	19.84	27.99	24.21	13.52	16.67	2,273.55	15.0120	139.24	15.0284	64.54	21.4816	56.18	18.2132
CITADEL SECURITIES LLC	14.10	4.51	4.95	21.60	19.09	367.63	15.0042	10.44	15.2143	260.38	21.4263	45.39	20.8412
GTS SECURITIES LLC	12.60	9.28	7.90	17.39	8.25	747.16	15.0065	71.99	15.0158	254.21	21.8771	14.42	18.3022
Instinet, LLC	6.53	0.00	14.87	7.51	17.11	0.00	0.0000	-7.42	-8.3366	-6.29	-3.1070	-0.19	-1.5806

Material Aspects:

Jane Street Capital:

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

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July 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	34.83	13.45	39.20	12.52

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital	20.38	26.88	25.29	16.94	7.81	17,504.57	8.6422	84,565.35	13.4711	2,314.51	14.8150	398.55	18.9796
Virtu Americas, LLC	18.50	28.00	26.12	10.92	7.61	18,105.72	8.6893	79,257.71	13.4099	1,747.69	15.3975	438.87	14.8745
Hudson River Trading (HRT)	18.50	21.48	19.81	18.70	8.16	14,319.69	9.0980	68,078.32	13.3626	4,421.66	15.9893	481.71	14.1995
Instinet, LLC	14.60	0.00	7.06	14.18	64.61	-0.01	-8.4000	-2,961.46	-14.5230	-3,878.28	-13.1893	29.52	9.4978
GTS SECURITIES LLC	11.65	9.49	8.73	17.43	2.64	6,203.23	8.5809	28,857.37	13.4506	3,561.78	12.9303	42.89	18.0864
CITADEL SECURITIES LLC	11.40	4.55	4.43	20.68	8.85	2,896.33	8.9350	13,860.45	13.0070	7,122.35	18.2938	656.41	17.3192

Material Aspects:

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July 2025

Options

Summary

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100.00	1.81	2.82	6.82	88.55

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Instinet, LLC	26.08	14.68	13.12	13.81	27.67	2,578.78	15.7926	31,633.08	21.8884	8,064.50	18.6140	7,333.39	1.5741
CITADEL SECURITIES LLC	19.70	19.13	22.26	26.56	19.10	6,536.46	22.6763	74,484.67	23.1849	24,246.80	29.0722	128,835.72	48.8330
Wolverine Execution Services, LLC	19.15	4.20	6.76	8.92	20.64	1,566.74	28.5849	17,087.99	24.7483	8,734.20	31.0704	101,674.23	49.6633
Dash Financial Technologies	17.68	20.64	19.19	17.11	17.61	6,726.63	21.5238	68,129.24	21.8220	15,564.09	23.9798	80,004.20	48.9322
Jane Street Capital	10.51	15.08	11.68	7.54	10.60	4,791.47	20.6040	46,075.94	21.1274	8,488.26	24.8079	55,387.51	51.0296

Material Aspects:

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August 2025

S&P 500 Stocks

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100.00	34.59	3.01	49.07	13.34

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Hudson River Trading (HRT)	20.63	21.95	20.41	19.95	19.79	3,378.05	15.0073	42.24	15.0521	447.16	21.6312	77.76	20.9827
Jane Street Capital	18.55	21.10	17.44	17.42	16.34	3,306.33	15.0065	26.63	15.4634	313.39	22.0222	65.39	20.1366
Virtu Americas, LLC	16.92	27.89	24.57	10.04	12.06	4,308.50	15.0070	45.64	15.1894	115.34	21.9664	50.58	20.0102
CITADEL SECURITIES LLC	16.91	4.42	4.74	24.80	23.01	626.78	15.0169	9.32	15.1919	430.22	21.7455	57.06	22.3365
GTS SECURITIES LLC	15.92	14.95	12.39	18.53	9.60	2,333.46	15.0283	14.13	16.1391	349.57	22.1868	26.29	20.4935
Instinet, LLC	6.86	0.00	12.52	8.14	18.66	0.00	0.0000	6.03	15.3477	11.81	8.3836	19.74	29.3312

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August 2025

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100.00	32.84	11.71	41.98	13.47

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Hudson River Trading (HRT)	18.70	21.73	19.83	20.14	5.84	23,569.96	8.1348	73,528.55	12.0934	4,900.26	18.1003	353.18	15.0647
Instinet, LLC	18.00	0.00	8.02	16.22	76.09	0.00	0.0000	-3,703.76	-14.9875	-4,424.44	-11.0448	31.04	18.1751
Virtu Americas, LLC	16.94	28.03	25.88	9.63	4.89	30,158.27	8.2934	89,723.60	11.9152	1,299.75	18.5589	379.70	14.4343
Jane Street Capital	16.03	20.89	19.38	14.76	5.23	22,990.78	8.1953	71,382.84	12.1242	2,718.00	17.6224	360.02	16.6921
GTS SECURITIES LLC	13.92	15.13	13.87	16.93	1.65	16,471.14	8.3348	50,187.83	12.0177	3,500.69	18.6932	38.13	19.1637
CITADEL SECURITIES LLC	11.71	4.47	4.21	21.23	6.18	4,810.80	7.7086	13,711.82	11.0181	8,315.66	19.3998	359.11	17.2887

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Venues

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Instinet, LLC	30.37	14.96	10.70	12.81	32.95	1,851.58	12.4685	26,325.12	21.8153	5,510.13	15.6507	8,327.24	1.6961
CITADEL SECURITIES LLC	21.17	18.61	22.29	25.06	20.85	6,039.44	22.9157	87,616.74	23.1021	21,397.84	27.6955	130,157.71	48.9683
Dash Financial Technologies	16.23	22.36	22.29	20.92	15.47	7,671.98	21.8906	85,606.00	22.4616	17,879.81	24.5551	75,688.68	48.9790
Wolverine Execution Services, LLC	15.77	5.29	8.68	10.46	16.73	1,806.95	25.7290	31,620.47	24.0571	9,398.06	29.5425	82,205.09	50.1351
Jane Street Capital	9.78	14.18	10.85	7.23	9.85	4,889.63	20.6114	44,111.63	21.1830	7,346.97	23.1802	46,966.58	50.2171

Material Aspects:

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Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

Jane Street Capital:

Tradier Brokerage routes all orders to our clearing frm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order fow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues relected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

September 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	54.61	3.62	31.61	10.15

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	21.73	27.65	24.46	12.91	16.41	13,541.69	19.0022	124.53	19.2826	190.66	28.1016	57.31	24.4645
Hudson River Trading (HRT)	20.49	20.94	18.42	20.87	17.64	10,217.88	19.0024	64.14	19.4111	447.03	27.7649	64.06	24.6152
Jane Street Capital	18.78	20.26	18.89	16.38	18.25	9,905.13	19.0047	90.09	19.0734	373.79	28.2611	64.25	25.1533
GTS SECURITIES LLC	15.95	17.08	15.67	17.73	4.39	8,468.94	19.0022	57.80	19.3330	310.93	28.1981	24.80	22.8935
CITADEL SECURITIES LLC	10.17	4.16	4.31	19.36	15.98	1,950.37	19.0152	13.00	20.0572	404.19	27.9214	56.45	27.6368
Instinet, LLC	6.52	0.00	10.90	10.84	26.62	0.00	0.0000	-6.74	-7.1470	-13.85	-5.7427	2.29	21.3389

Material Aspects:

Virtu Americas, LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.

Hudson River Trading (HRT):
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.

Jane Street Capital:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.

GTS SECURITIES LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.

CITADEL SECURITIES LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.

Instinet, LLC:

Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.

September 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	43.28	8.64	38.14	9.94

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Hudson River Trading (HRT)	19.18	20.97	19.04	20.85	5.07	82,374.31	13.6272	99,917.63	16.2889	6,306.76	23.2746	493.98	17.8282
Virtu Americas, LLC	18.13	27.99	25.03	8.67	5.55	109,076.08	13.6287	130,308.35	16.3082	1,820.25	23.6215	466.98	16.9949
Jane Street Capital	16.48	20.16	17.92	14.97	5.07	79,245.12	13.5594	91,829.63	16.2267	4,438.40	22.0648	409.17	22.0638
GTS SECURITIES LLC	15.53	16.92	15.24	17.89	0.68	66,596.40	13.7111	79,687.15	16.2625	4,766.62	24.2012	39.47	20.8150
Instinet, LLC	14.01	0.00	10.19	14.10	78.00	0.00	0.0000	-1,971.82	-12.0200	-2,387.73	-9.8726	-4.05	-13.8574
CITADEL SECURITIES LLC	11.34	4.14	4.00	22.69	5.49	16,950.54	13.3739	19,198.23	15.7835	9,815.82	24.6340	577.13	20.0566

Material Aspects:

- Hudson River Trading (HRT):
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.
- Virtu Americas, LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.
- Jane Street Capital:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.
- GTS SECURITIES LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.
- Instinet, LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.

CITADEL SECURITIES LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 95% of PFOF on equity orders executed by Apex.

September 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.12	3.05	8.49	86.34

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Instinet, LLC	29.49	15.95	11.33	12.57	32.13	1,956.52	13.3843	31,877.77	21.9423	6,106.69	18.7109	8,428.79	1.8276
CITADEL SECURITIES LLC	20.72	18.33	20.82	26.00	20.25	6,474.95	23.0754	98,207.31	22.9345	22,302.26	28.9257	108,985.31	48.9877
Wolverine Execution Services, LLC	17.28	4.13	6.71	7.60	18.93	1,433.50	25.8615	29,966.19	23.9760	6,976.85	27.9880	83,459.68	50.1871
Dash Financial Technologies	15.00	21.47	22.34	19.88	14.10	7,548.26	21.5695	103,570.11	22.1906	15,982.51	24.7139	54,314.60	49.3616
Jane Street Capital	10.60	15.73	13.46	10.35	10.40	5,717.06	21.1367	60,116.32	21.2978	11,688.36	29.0813	46,855.26	49.8407

Material Aspects:

Instinet, LLC:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

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Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

Dash Financial Technologies:
Tradier Brokerage routes all orders to our clearing firm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order flow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues reflected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.

Jane Street Capital:
Tradier Brokerage routes all orders to our clearing frm, Apex Clearing Corporation, which further routes them to execution venues which it has relationships with. Tradier receives payment for order fow for equity and option transactions. The amount of payment varies based on security type, routing destination and order type. Apex Clearing, maintains relationships with the venues refected within the 606 report and shares in payment received with Tradier Brokerage. Tradier receives 95% of PFOF on options orders and 75% of PFOF on equity orders executed by Apex.