



November 2025									
S&P 500 Stocks Summary									
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
95,725	100.00	23,250	90.41	3,721	1.25	1,000	2.99	245	0.05

November 2025									
Non-S&P 500 Stocks Summary									
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
123,456	12.3%	1,234,567	12.3%	123,456	12.3%	123,456	12.3%	123,456	12.3%

November 2025									
Option Contracts Summary									
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
785.1	100.00	700.0	77.94	0	0.00	0.00	0.00	70.40	0.00

Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders[%]	Market Orders	Market Orders[%]	Marketable Limit Orders	Marketable Limit Orders[%]	Non-Marketable Limit Orders	Non-Marketable Limit Orders[%]	Other Orders	Other Orders[%]	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Global Securities LLC(CORG)	109	37.23	78	37.68	7	58.33	24	32.98	0	0.00	0	0	0	0	0	0	0	
Dash Financial Technologies LLC(DASH)	63	21.58	46	22.22	2	16.67	15	20.55	0	0.00	0	0	0	0	0	0	0	
GLOBAL EXECUTION BROKERS, LLC(EEB)	54	18.45	47	22.71	1	8.33	6	8.22	0	0.00	6	0	0	0	0	0	0	
James Smith Capital, LLC(JSC)	38	13.01	29	14.01	1	8.33	8	10.96	0	0.00	0	0	0	0	0	0	0	
Wolverine Execution Services LLC(WEDX)	28	9.59	7	3.38	1	8.33	20	27.40	0	0.00	0	0	0	0	0	0	0	

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12,500	10%	12,500	100%	12,500	100%	0	0%	0	0%

December 2025

**Non-S&P 500 Stocks**  
**Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
35,474	100.00	32,264	90.95	639	1.80	2,229	6.28	342	0.06

## Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
National Financial Services LLC(ESTM)	10,306	20.26	9,885	23.58	423	38.58	0	0.00	0	0.00	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	7,257	14.27	6,913	16.49	113	10.36	231	3.07	0	0.00	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	6,134	12.06	5,737	13.69	87	7.97	197	2.62	113	33.04	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	6,079	11.95	5,797	13.83	103	9.44	179	2.38	0	0.00	0	0	0	0	0	0
Citadel Securities LLC(DRG)	5,223	10.27	4,763	11.36	88	8.07	106	2.21	206	60.23	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	4,891	9.62	4,654	11.10	84	7.70	153	2.04	0	0.00	0	0	0	0	0	0
New York Stock Exchange(NYSE)	2,441	4.80	0	0.00	11	1.01	2,430	32.33	0	0.00	0	0	0	0	0	0
NASDAQ Stock Market(NASQ)	2,403	4.72	0	0.00	27	2.47	2,376	31.61	0	0.00	0	0	0	0	0	0
UBS Securities, LLC(UBS)	2,062	4.05	1,949	4.65	34	3.12	59	0.78	20	5.85	0	0	0	0	0	0
Two Sigma Securities, LLC(DOHO)	1,576	3.10	1,506	3.59	18	1.65	49	0.65	3	0.88	0	0	0	0	0	0

December 2025

**Option Contracts**  
**Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
361	100.00	257	71.19	9	2.49	95	26.32	0	0.00

## Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
Citadel Securities LLC(DRG)	132	34.46	85	33.07	4	44.44	43	36.75	0	0.00	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	78	20.37	62	24.12	0	0.00	16	13.68	0	0.00	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	70	18.28	48	18.68	3	33.33	19	16.24	0	0.00	0	0	0	0	0	0
GLOBAL EXECUTION BROKERS, LP(GEBB)	60	15.67	52	20.23	1	11.11	7	5.98	0	0.00	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXK)	43	11.23	10	3.89	1	11.11	32	27.35	0	0.00	0	0	0	0	0	0