SYNOVUS SECURITIES, INC. - Held NMS Stocks and Options Order Routing Public Report Generated on Tue Oct 14 2025 09:22:27 GMT-4 EDT

3rd Quarter, 2025

July 2025

S&P 500 Stocks Summary

							Non-Marketab	le		
	Non-Directed		Market Orders as %		Marketable Lin	nit	Limit Orders as	s % of	Other Orders as	s %
Total Non-Directed	d Orders as % of All		of Non-Directed	Total Marketable	Orders as % of	Non-	Non-Directed		of Non-Directed	d
Orders	Orders	Total Market Order	s Orders	Limit Orders	Directed Order	Total Non-Marketable Limit Orders	Orders	Total Other Orders	Orders	
7,7	62 100.0	0 7,66	1 98.70	1	18	0.23	75	0.97	8	0.10

Venues

Venue - Non- Non-Directed directed Order Flow Orders	d Non-Directed Orders(%)	d Market Orde	ers Market Orde	Marketable Limiers(%) Orders	t Marketable Limit Orders(%)	Non-Mark Limit Orde			Other Orders(Net Payment Paid/Received for (%) Market Orders(U	Net Payment Paid/Received for Market r Orders(cents per SD) hundred shares)	Paid/Received for	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment	•	ts
Citadel Securities LLC(CDRG)	2,309	26.86	2,285	27.37	4	21.05	18	8.11	2	25.00	0	0	0	0	0	0	0	0
VIRTU Americas,	2,000	20.00	2,200	27.07	•	21.00	10	0.11	2	20.00	Ü	Ü	0	v	·		·	Ü
LLC(NITE)	1,762	20.49	1,741	20.85	10	52.63	5	2.25	6	75.00	0	0	0	0	0	0	0	0
G1 Execution																		
Services,																		
LLC(ETMM)	1,645	19.13	1,636	19.60	1	5.26	8	3.60	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL	4.075	45.00	4 000	40.04		5.00	40	5.44	•	0.00	•	•		0		0		•
LP(HRTF)	1,375	15.99	1,362	16.31	1	5.26	12	5.41	0	0.00	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM) Jane Street Capital, LLC(JNST)	829 317	9.64 3.69	828 316	9.92 3.78	1 0	5.26 0.00	0	0.00 0.45	0	0.00	0	0	0	0	0		0	0
Two Sigma Securities, LLC(SOHO)	110	1.28	109	1.31	1	5.26	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) New York Stock	77	0.90	0	0.00	0	0.00	77	34.68	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE)	75	0.87	0	0.00	1	5.26	74	33.33	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	68	0.79	68	0.81	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

July 2025

Non-S&P 500 Stocks Summary

													Non-Marketabl	e			
		Non-Directe	ed		Market Orders a	s %		N	Marketable Limit			ı	imit Orders as	% of		Other Order	s as %
Total Non-D	Directed	Orders as %	of All		of Non-Directed	To	otal Marketable	0	Orders as % of No	n-		1	Non-Directed			of Non-Dire	cted
Orders		Orders		Total Market Orders	s Orders	Li	mit Orders	D	Directed Orders	T	otal Non-Marketable Limit Orders	(Orders	Т	otal Other Orders	Orders	
	7,350		100.00	7,132	2 9	7.03		47	0	.64		149		2.03	22	2	0.30

Venues

Venue - Non- Non-Dire directed Order Flow Orders	ected Non-Direc Orders(%)		rders Market	Marketable t Orders(%) Orders	Limit Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Marketab Limit Orders(%		Other Orders(Net Payment Paid/Received for (%) Market Orders(U	Paid/Received fo Market r Orders(cents per SD) hundred shares)	Paid/Received for	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cent per hundred shar	Net Payment	•	nts
Citadel Securities LLC(CDRG)	2,137	22.32	2,090	22.92	10	11.63	18	5.17	19	86.36	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	2,130	22.25	2,097	23.00	33	38.37	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE) G1 Execution	1,642	17.15	1,611	17.67	16	18.60	12	3.45	3	13.64	0	0	0	0	0	0	0	0
Services, LLC(ETMM) HRT FINANCIAL	1,514	15.81	1,490	16.34	9	10.47	15	4.31	0	0.00	0	0	0	0	0	0	0	0
LP(HRTF)	1,301	13.59	1,284	14.08	6	6.98	11	3.16	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST) New York Stock	329	3.44	327	3.59	0	0.00	2	0.57	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE)	128	1.34	0	0.00	1	1.16	127	36.49	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	114	1.19	111	1.22	1	1.16	2	0.57	0	0.00	0	0	0	0	0	0	0	0

Net Payment

Net Payment

UBS Securities, LLC(UBSS)	79	0.83	75	0.82	2	2.33	2	0.57	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	48	0.50	0	0.00	0	0.00	48	13.79	0	0.00	0	0	0	0	0	0	0	0

July 2025

Option Contracts
Summary

| Non-Directed | Non

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit s(%) Orders	Marketable Limit Orders(%)	Non-Marketabl Limit Orders	e Non-Marketa Limit Orders(9		Other Orders(%	Net Payment Paid/Received for 6) Market Orders(US	Net Payment Paid/Received for Market Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	-	nts
LLC(CDRG)	29	33.72	15	30.00	0	0.00	12	36.36	2	66.67	0	0	0	0	0)	0	0
Dash Financial Technologies LLC(DASH)	24	27.91	12	24.00	0	0.00	12	36.36	0	0.00	0	0	0	0	0)	0	0
GLOBAL EXECUTION BROKERS, LP(GEBB)	18	20.93	17	34.00	0	0.00	0	0.00	1	33.33	0	0	0	0	0	D	0	0
Wolverine Execution Services LLC(WEXX) Jane Street Capital, LLC(JNST)	10	11.63 5.81	2	4.00 8.00	0	0.00	8	24.24	0	0.00	0	0	0	0	0)	0	0

August 2025

S&P 500 Stocks Summary

Non-Directed Market Orders as % of Non-Directed Orders orders Mon-Directed Orders as % of Non-Directed Orders Mon-Directed Orders Mo

Venues

Venue - Non- Non-Directe directed Order Flow Orders	d Non-Direct Orders(%)	ed Market Or	ders Market Ord	Marketable Lim lers(%) Orders	it Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab Limit Orders(%	-	Other Orders(Net Payment Paid/Received fo %) Market Orders(U	Net Payment Paid/Received for Market or Orders(cents per SD) hundred shares)	Paid/Received for	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	•	nts
Citadel Securities LLC(CDRG)	2,108	25.81	2,076	26.14	7	24.14	20	10.58	5	71.43	0	0	0	0	0	0	0	0
VIRTU Americas,	2,100	20.01	2,070	20.14	•	24.14	20	10.00	Ü	71.40	·	· ·		·	·	0	·	Ū
LLC(NITE)	1,610	19.71	1,600	20.15	4	13.79	4	2.12	2	28.57	0	0	0	0	0	0	0	0
HRT FINANCIAL																		
LP(HRTF)	1,526	18.68	1,523	19.18	2	6.90	1	0.53	0	0.00	0	0	0	0	0	0	0	0
G1 Execution																		
Services, LLC(ETMM)	1,406	17.22	1,403	17.67	0	0.00	3	1.59	0	0.00	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	766	9.38	755	9.51	11	37.93	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	318	3.89	317	3.99	1	3.45	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	224	2.74	221	2.78	1	3.45	2	1.06	0	0.00	0	0	0	0	0	0	0	0
New York Stock	224	2.74	221	2.70	1	3.43	2	1.00	O	0.00	U	O	O	U	O	O	O	U
Exchange(NYSE)	70	0.86	0	0.00	0	0.00	70	37.04	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ) UBS Securities,	61	0.75	0	0.00	0	0.00	61	32.28	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS)	37	0.45	37	0.47	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

August 2025

Non-S&P 500 Stocks

Summary

Venue - Non- Non-Directed

directed Order Flow Orders

Non-Directed

Orders(%)

Marketable Limit

Marketable Limit Orders(%)

Market Orders Market Orders(%) Orders

Non-Marketable Market Orders as % Limit Orders as % of Non-Directed Marketable Limit Other Orders as % Total Non-Directed Orders as % of All of Non-Directed Total Marketable Orders as % of Non-Non-Directed of Non-Directed Orders **Total Market Orders Orders Limit Orders** Directed Orders Total Non-Marketable Limit Orders Orders Total Other Orders Orders 100.00 6,842 0.57 1.73 7,012 121 Venues **Net Payment Net Payment Net Payment** Paid/Received for Net Payment Paid/Received for Paid/Received for Net Payment Paid/Received for Net Payment Market Paid/Received for Marketable Limit Non-Marketable Net Payment Paid/Received for Paid/Received for Orders(cents per Orders(cents per Venue - Non-Non-Directed Non-Directed Marketable Limit Non-Marketable Non-Marketable Marketable Limit Non-Marketable Limit Orders(cents Paid/Received for Other Orders(cents Market Orders(%) Orders Limit Orders(%) Limit Orders(USD) per hundred shares) Other Orders(USD) per hundred shares) directed Order Flow Orders Orders(%) Marketable Limit Orders(%) Other Orders(%) Market Orders(USD) hundred shares) Orders(USD) Market Orders Limit Orders Other Orders hundred shares) **National Financial** Services LLC(XSTM) 2,335 2,300 25.55 35 44.87 0.00 24.86 0.00 **Citadel Securities** LLC(CDRG) 2,070 17.95 27 55.56 22.04 2,024 22.49 14 8.88 HRT FINANCIAL LP(HRTF) 1,428 10.26 0.00 15.20 1,413 15.70 2.30 0 **G1** Execution Services, LLC(ETMM) 1,373 1,361 0.00 14.62 15.12 5 6.41 2.30 0 VIRTU Americas, LLC(NITE) 1,362 14.50 1,340 10.26 10 44.44 14.89 8 3.29 4 Jane Street Capital, LLC(JNST) 1.28 0.00 289 3.08 286 3.18 1 0.66 0 Two Sigma Securities, LLC(SOHO) 190 187 2.08 2.56 0.33 0.00 2.02 2 0 New York Stock Exchange(NYSE) 136 0.00 0.00 136 44.74 0.00 1.45 0 0 **UBS Securities,** LLC(UBSS) 49 0.52 48 0.53 0 0.00 1 0.33 0 0.00 Instinet BlockCross(BLKX) 47 0.50 42 0.47 6.41 0.00 0.00 0 August 2025 **Option Contracts** Summary Non-Marketable Limit Orders as % of Non-Directed Market Orders as % Marketable Limit Other Orders as % of Non-Directed Total Marketable Orders as % of Non-Non-Directed of Non-Directed Total Non-Directed Orders as % of All **Total Market Orders Orders Limit Orders** Directed Orders Total Non-Marketable Limit Orders Orders Total Other Orders Orders Orders Orders 100 100.00 83.00 0.00 14.00 Venues **Net Payment Net Payment Net Payment** Paid/Received for Net Payment Paid/Received for Paid/Received for Net Payment Market Paid/Received for Paid/Received for Paid/Received for Net Payment Marketable Limit Non-Marketable Net Payment Paid/Received for Orders(cents per Limit Orders(cents Paid/Received for Other Orders(cents Non-Directed Marketable Limit Marketable Limit Orders(cents per Non-Marketable Venue - Non-Non-Directed Non-Marketable Non-Marketable Orders(%) Orders Marketable Limit Orders(%) **Limit Orders** Limit Orders(%) Other Orders(%) Market Orders(USD) hundred shares) Orders(USD) Limit Orders(USD) per hundred shares) Other Orders(USD) per hundred shares) directed Order Flow Orders **Market Orders** Market Orders(%) hundred shares) **Citadel Securities** LLC(CDRG) 38 37.62 0.00 28 33.33 71.43 0.00 **GLOBAL EXECUTION** BROKERS, LP(GEBB) 32.67 0.00 100.00 33 30 35.71 0.00 Dash Financial Technologies LLC(DASH) 22 21.78 20 23.81 0 0.00 14.29 0 0.00 Jane Street Capital, LLC(JNST) 3.96 0.00 0.00 0.00 4.76 Wolverine **Execution Services** September 2025 S&P 500 Stocks Summary Non-Marketable Market Orders as % Marketable Limit Limit Orders as % of Other Orders as % Non-Directed Total Non-Directed Orders as % of All of Non-Directed Total Marketable Orders as % of Nonof Non-Directed Non-Directed **Total Market Orders Orders** Limit Orders Directed Orders Total Non-Marketable Limit Orders Total Other Orders Orders Orders 100.00 8,238 0.11 99.26 Venues

Non-Marketable Non-Marketable

Limit Orders(%) Other Orders

Limit Orders

Net Payment

Market

Paid/Received for Orders(cents per

Net Payment

Other Orders(%) Market Orders(USD) hundred shares)

Paid/Received for Net Payment

Paid/Received for

Marketable Limit

Orders(USD)

Net Payment

Orders(cents per

hundred shares)

Paid/Received for Net Payment

Marketable Limit Paid/Received for

Net Payment

Paid/Received for

Non-Marketable Net Payment Non-Marketable Limit Orders(cents Paid/Received for Other Orders(cents

Limit Orders(USD) per hundred shares) Other Orders(USD) per hundred shares)

Net Payment Paid/Received for

HRT FINANCIAL LP(HRTF) G1 Execution	2,206	23.37	2,199	23.83	5	29.41	2	1.05	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	1,700	18.01	1,694	18.36	1	5.88	5	2.62	0	0.00	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	1,599	16.94	1,592	17.25	1	5.88	5	2.62	1	25.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	1,410	14.94	1,401	15.18	0	0.00	6	3.14	3	75.00	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	1,105	11.71	1,097	11.89	8	47.06	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	549	5.82	548	5.94	0	0.00	1	0.52	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	377	3.99	373	4.04	1	5.88	3	1.57	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	300	3.18	299	3.24	1	5.88	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	77	0.82	0	0.00	0	0.00	77	40.31	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	70	0.74	0	0.00	0	0.00	70	36.65	0	0.00	0	0	0	0	0	0	0	0

September 2025

Non-S&P 500 Stocks Summary

 Non-Directed
 Market Orders as %
 Market Orders as %
 Market Orders as %
 Marketable Limit
 Limit Orders as % of Non-Directed

 Orders
 Orders as % of All Orders as % of All Orders
 Total Market Orders
 Total Market Orders
 Total Marketable Limit Orders
 Total Non-Marketable Limit Orders
 Orders
 Total Non-Marketable Limit Orders

 7,912
 100.00
 7,707
 97.41
 35
 0.44
 163
 2.06

Non-Marketable
Limit Orders as % of Other Orders as % Of Non-Directed
Orders Total Other Orders Orders

Venues

Venue - Non- Non-Dired directed Order Flow Orders		Non-Directed Orders(%)	Market Orders	Market Orde		able Limit N	Marketable Limit Orders(%)	Non-Marketa Limit Orders			Other Orders	Net Payment Paid/Received fo (%) Market Orders(U	Net Payment Paid/Received for Market or Orders(cents per	Paid/Received for	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	•	Limit Orders(cents	Net Payment	Net Payment Paid/Received for Other Orders(cen per hundred shar	nts
National Financial																				
Services LLC(XSTM)	4,001	33	3.09	3,971	34.26	30		45.45	0	0.00	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL																				
LP(HRTF)	2,087	1	7.26	2,077	17.92	2		3.03	8	1.87	0	0.00	0	0	0	0	0	0	0	0
G1 Execution																				
Services,																				
LLC(ETMM)	1,617	13	3.37	1,608	13.87	7		10.61	2	0.47	0	0.00	0	0	0	0	0	0	0	0
Citadel Securities	4 504	4	0.50	4 477	40.74	44		40.07	00	0.70		57.44		•	0	0	0	•	0	0
LLC(CDRG)	1,521	13	2.58	1,477	12.74	11		16.67	29	6.79	4	57.14	0	0	U	U	U	U	U	U
VIRTU Americas, LLC(NITE)	1,248	11	0.32	1,235	10.66	7		10.61	2	0.70	2	42.86	0	0	0	0	0	0	0	0
Jane Street Capital,	1,240	1,	0.52	1,255	10.00	,		10.01	3	0.70	3	42.00	U	U	O	O	O .	O	O .	U
LLC(JNST)	518	4	4.28	511	4.41	3		4.55	4	0.94	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																				
Securities,																				
LLC(SOHO)	360	:	2.98	357	3.08	0		0.00	3	0.70	0	0.00	0	0	0	0	0	0	0	0
UBS Securities,																				
LLC(UBSS)	294	2	2.43	291	2.51	3		4.55	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock																				
Exchange(NYSE)	191	:	1.58	0	0.00	0		0.00	191	44.73	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution	70	,	0.62	0	0.00	•		0.00	76	17.00	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(NSDQ)	76	(0.63	U	0.00	U		0.00	76	17.80	U	0.00	U	0	U	U	U	U	U	U

September 2025

Option Contracts
Summary

Non-Directed Market Orders as % Marketable Limit Limit Orders as % of Other Orders as % of Non-Directed Total Non-Directed Orders as % of All of Non-Directed Total Marketable Orders as % of Non-Non-Directed Orders Total Market Orders Orders Limit Orders Directed Orders Total Non-Marketable Limit Orders Orders Orders Total Other Orders Orders 90 100.00 84.44 0.00 11 12.22 3

Venues

										Paid/Received for	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment
									Net Payment	Market	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Venue - Non- Non-Directed	Non-Directed		Marketabl	Limit	Non-Marketable	Non-Marketable			Paid/Received for	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
directed Order Flow Orders	Orders(%)	Market Orders	Market Orders(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USI) hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares) Other Orders(USD)	per hundred shares)

Net Payment

Net Payment

Net Payment

Non-Marketable

GLOBAL EXECUTION BROKERS, LP(GEBB)	30	33.71	25	32.89	0	0.00	2	20.00	3	100.00	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	23	25.84	22	28.95	0	0.00	1	10.00	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies																		
LLC(DASH)	21	23.60	17	22.37	0	0.00	4	40.00	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services		0.00	_	0.50		0.00		22.22	•	0.00	•			•	•	•		•
LLC(WEXX) Jane Street Capital,	8	8.99	5	6.58	0	0.00	3	30.00	0	0.00	0	0	0	0	0	0	0	0
LLC(JNST)	/	7.87	/	9.21	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0