AVENTURA SECURITIES, LLC - Held NMS Stocks and Options Order Routing Public Report Generated on Tue Apr 15 2025 10:17:50 GMT-4 EDT

1st Quarter, 2025

January 2025

S&P 500 Stocks

Non-Directed Market Orders as X of All Orders as X

Venue

d	/enue - Non- lirected Order Flow Orders itadel Securities	Non-Directed Orders(%)	Market Orders	Market Order	Marketable Limit	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab Limit Orders(%		Other Orders(9	Net Payment Paid/Received for Market Orders(US	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment		ts
L	LC(CDRG)	14	22.95	13	25.49	0	0.00	1	10.00	0	0.00	0	0	0	0	0	0	0	0
L	ane Street Capital, LC(JNST) /IRTU Americas.	10	16.39	10	19.61	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
		10	16.39	10	19.61	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
S	51 Execution iervices, LLC(ETMM) HRT FINANCIAL P(HRTF)	8	13.11 8.20	8	15.69 9.80		0.00	0	0.00		0.00	0	-	0	0	-	0	-	0
S	NASDAQ Execution Services, LLC(NSDQ) New York Stock	3	4.92	0	0.00	0	0.00	3	30.00	0	0.00	0	0	0	0	0	0	0	0
	exchange(NYSE)	3	4.92	0	0.00	0	0.00	3	30.00	0	0.00	0	0	0	0	D	0	0	0
S L	'wo Sigma iecurities, LC(SOHO) Choe EDGX US	3	4.92	3	5.88	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
E	equities exchange(EDGX) enstinet	2	3.28	0	0.00	0	0.00	2	20.00	0	0.00	0	0	0	0	0	0	0	0
	BlockCross(BLKX)	1	1.64	1	1.96	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

January 2025

Non-S&P 500 Stocks Summary

Summary

Non-Directed Non-Directed Orders as % of All Orders as % of Non-Directed Orders of Summary

Total Non-Directed Orders of All Orders as % of All Orders as % of Non-Directed Orders of Non-

Venues

Venue - Non- Non-Directed directed Order Flow Orders	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limi	t Marketable Limit Orders(%)		Marketable Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders	Net Payment Paid/Received fo Market Orders(U	Net Payment Paid/Received for Market r Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
Citadel Securities LLC(CDRG)	14	24.14	10	30.30	2	17.65			2.50	0	0.00	0	0	0	0	0	0	0	0
Instinet	14	24.14	10	30.30	3	17.00			2.30	0	0.00	0	0	0	0		0	0	0
BlockCross(BLKX)	12	20.69	4	12.12	8	47.06		0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution		13.79		21.21					0.00		0.00								
Services, LLC(ETMM) VIRTU Americas.	8	13.79	,	21.21	1	5.88		U	0.00	U	0.00	U	U	U	U	U	U	U	U
LLC(NITE)	8	13.79	4	12.12	4	23.53		0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																			
LLC(JNST)	5	8.62	5	15.15	0	0.00		0	0.00	0	0.00	0	0	0	0	0	0	0	0
Choe EDGX US																			
Equities Exchange(EDGX)	4	6.90	0	0.00	0	0.00			0.00	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL	4	0.50	· ·	0.00	0	0.00		*	5.00	0	0.00				0		0	0	0
LP(HRTF)	3	5.17	2	6.06	1	5.88		0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)		3.45	0	0.00	0	0.00			5.00		0.00						•	•	^
New York Stock	2	3.45	0	0.00	U	0.00		2 2	5.00	U	0.00	0	0	U	· ·	U	U	U	U
Exchange(NYSE)	1	1.72	0	0.00	0	0.00		1 1	2.50	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																			
Securities,																			
LLC(SOHO)	1	1.72	1	3.03	0	0.00		0	0.00	0	0.00	0	0	0	0	0	0	0	0

## January 2025

Option Contracts Summary

Summary																			
Orders	Non-Directed d Orders as % of All Orders	Total Market Orde	ers Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % Non-Directed Orders	Total Other Orders											
12	22 100.	00	38 31.	15	2 1.6	4	82 67	.21	0 0.	00									
Venues												Net Payment Paid/Received for		Net Payment Paid/Received for	Net Payment	Net Payment Paid/Received for		Net Payment	
Venue - Non- directed Order Flow Citadel Securities		Non-Directed Orders(%)	Market Orders	Market Orders(%)		Marketable Limit Orders(%)	Non-Marketable Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD		Paid/Received for Marketable Limit Orders(USD)	Orders(cents per hundred shares)	Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents per hundred shares	Other Orders(USD)		ts es)
LLC(CDRG)  Dash Financial  Technologies  LLC(DASH)		46 37. 38 31.		21 55.2 6 15.7		1		25 30.4 31 37.8		0 0.0		0		0	0 (	) (		0	0
Wolverine Execution Services LLC(WEXX)		23 18.	85	1 2.6	13	0	0.00	22 26.1	13	0 0	00	0	0	0	0 (			0	0
Susquehanna Capital Group(SUSQ)		10 8.		8 21.0		0	0.00	2 2.		0 0.		0	0	0	0 (	) (	) (	0	0
Morgan Stanley & Company LLC(MSCO)		5 4.	10	2 5.2	6	1	50.00	2 2.4	14	0 0.	00	0	0	0	0 (	) (	) (	0	0
February 2025 S&P 500 Stocks																			
Summary	Non-Directed		Market Orders as 5	%	Marketable Limit		Non-Marketable Limit Orders as %	of	Other Orders as %										
Orders	d Orders as % of All Orders 48 100.0	Total Market Orde	of Non-Directed ers Orders 39 81.3	Total Marketable Limit Orders	Orders as % of Non Directed Orders 2 4.1	Total Non-Marketable Limit Orders	Non-Directed Orders	Total Other Orders	of Non-Directed										
Venues												Net Payment		Net Payment		Net Payment			
Venue - Non- directed Order Flov	Non-Directed w Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD	Paid/Received for Market Orders(cents per	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)		ts
NASDAQ Execution Services, LLC(NSDQ		18 24.	32	0 0.0	0	0	0.00	18 54.	5	0 0.	00	0	0	0	0 (	) (	) (	0	0
VIRTU Americas, LLC(NITE) Citadel Securities		12 16.	22	12 30.7	7	0	0.00	0 0.0	0	0 0.	00	0	0	0	0 (	) (	) (	0	0
LLC(CDRG)		10 13.	51	8 20.5	1	2	100.00	0 0.4	10	0 0.	00	0	0	0	0 (	) (	) (	0	0
G1 Execution Services, LLC(ETMN Jane Street Capital,		8 10.		8 20.5		0	0.00	0 0.0		0 0.		0	0	0	0 (	) (	) (	0	0
LLC(JNST) New York Stock Exchange(NYSE)		7 9. 7 9.		7 17.9 0 0.0		0	0.00	0 0.0		0 0.		0			0 0	) (			0
Choe EDGX US Equities		-										•	•	•		,	,	o .	Ü
Exchange(EDGX) Two Sigma Securities,		6 8.	11	0 0.0	10	0	0.00	6 18.	.8	0 0.	00	0	0	0	0 (	) (	) (	0	0
LLC(SOHO) Members		4 5.		4 10.2		0	0.00	0 0.1				0			0 (	) (			0
Exchange(MEMX) February 2025		2 2.	70	0 0.0	10	0	0.00	2 6.0	16	0 0.	00	0	0	0	0 (	) (	) (	0	0
Non-S&P 500 Stock	ks																		
Total Non-Directed Orders	Non-Directed d Orders as % of All Orders 43 100.0	Total Market Orde	Market Orders as 5 of Non-Directed ers Orders 28 65.	Total Marketable Limit Orders	Marketable Limit Orders as % of Non Directed Orders 4 9.3	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % Non-Directed Orders 11 25	Total Other Orders	Other Orders as % of Non-Directed Orders 0 0.										
Venues																			
Venue - Non-	Non-Directed	Non-Directed									Net Payment	Net Payment Paid/Received for Market	Net Payment Paid/Received for	Net Payment Paid/Received for Marketable Limit	Net Payment Paid/Received for	Net Payment Paid/Received for Non-Marketable	Net Payment	Net Payment Paid/Received for	
directed Order Flov		Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Paid/Received for Market Orders(USE	Orders(cents per	Marketable Limit Orders(USD)	Orders(cents per hundred shares)	Non-Marketable	Limit Orders(cents	Paid/Received for Other Orders(USD)		

0

Jane Street Capital, LLC(JNST)	8	15.69	7	21.88	1	16.67	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM) Instinet	7	13.73	6	18.75	1	16.67	0	0.00	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX) VIRTU Americas,	6	11.76	4	12.50	2	33.33	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(NITE)	6	11.76	4	12.50	2	33.33	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Cboe EDGX US	6	11.76	0	0.00	0	0.00	6	46.15	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) Members	4	7.84	0	0.00	0	0.00	4	30.77	0	0.00	0	0	0	0	0	0	0	0
Exchange(MEMX) HRT FINANCIAL	3	5.88	0	0.00	0	0.00	3	23.08	0	0.00	0	0	0	0	0	0	0	0
LP(HRTF)	1	1.96	1	3.13	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

February 2025

Summary

Non-Directed Orders as % of Market Orders as

Venues

Venue - Non- Non-Directed directed Order Flow Orders Dash Financial Technologies LLC(DASH)	Non-Directed Orders(%)	Market Orders	Market Orders(9	Marketable Limit 6) Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	e Non-Market Limit Orders		Other Orders(9	Net Payment Paid/Received for Market Orders(US	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares)	)
Wolverine Execution Services																		
LLC(WEXX)	17	31.48	0	0.00	0	0.00	17	47.22	0	0.00	0	0	0	0	0	0 1	0 0	,
Citadel Securities					_	100.00		40.07										
LLC(CDRG) Susquehanna	14	25.93	/ 4	1.18	1	100.00	ь	16.67	0	0.00	U	U	U	0	U	J (	J 0	
Capital																		
Group(SUSQ) Morgan Stanley &	3	5.56	3 1	7.65	0	0.00	0	0.00	0	0.00	0	0	0	0	0	3 (	3 0	
Company																		
LLC(MSCO)	2	3.70	0	0.00	0	0.00	2	5.56	0	0.00	0	0	0	0	0	0 /	0 0	,

March 2025

S&P 500 Stocks

| Non-Directed | Non-Directed | Non-Directed | Non-Directed | Orders as % of Non-Directed | Orders as % of Non-Directed | Order as %

Venues

Venue - Non - Non-Directed Non-Directed directed Order Flow Orders Orders(%) Market Orders	Marketable Lim	it Marketable Limit Orders(%)		Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%	Net Payment Paid/Received for Market Orders(USI		Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Paid/Received fo Other Orders(cer per hundred shar	nts
G1 Execution															
	22 30.56	0 0.0	00 0	0	.00	0	0.00	0	0	0	0	)	0	0	0
Citadel Securities LLC(CDRG) 19 22.09	18 25.00	1 100.0	00 0	0	.00	0	0.00	0	0	0	0	)	0	0	0
VIRTU Americas,															
	16 22.22	0 0.0	00 1	7	.69	0	0.00	0	0	0	0	)	0	0	0
HRT FINANCIAL															
LP(HRTF) 8 9.30	7 9.72	0 0.0	00 1	7	.69	0	0.00	0	0	0	0	)	0	0	0
Jane Street Capital, LLC(JNST) 8 9.30	6 8.33	0 0.0	00 2	15	.38	0	0.00	0	0	0	0	)	0	0	0
Choe EDGX US															
Equities															
Excitating C(EDGA)	0 0.00	0 0.0	00 4	30	.77	0	0.00	0	0	0	0	)	0	0	0
Two Sigma															
Securities, LLC(SOHO) 4 4.65	3 4.17	0 0.0	00 1		.69		0.00			0			^	^	
New York Stock	3 4.17	0 0.0	00 1	,	.09	U	0.00	U	U	U		,	U	U	U
	0 0.00	0 0.0	00 3	23	.08	0	0.00	0	0	0	0	)	0	0	0
Members															
Exchange(MEMX) 1 1.16	0 0.00	0 0.0	00 1	7	.69	0	0.00	0	0	0	0	)	0	0	0

March 2025

Non-S&P 500 Stocks

Non-Marketable | Non-Directed | Market Orders as % of All | Market Orders as % of Mon-Directed | Orders as % of All | Order Orders | Order | | Orde

Venues

Venue - Non- Non-Directed directed Order Flow Orders VIRTU Americas,	Non-Directe Orders(%)	d Market Orders	Market Orde	Marketable Limi ers(%) Orders	t Marketable Limit Orders(%)	Non-Marketab Limit Orders	ole Non-Marketa Limit Orders(		Other Orders(	Net Payment Paid/Received fo Market Orders(U	Net Payment Paid/Received for Market r Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent: per hundred share	Net Payment	Net Payment Paid/Received for Other Orders(cen per hundred shar	nts
LLC(NITE)	11	31.43	11	37.93	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM) Jane Street Capital,	5	14.29	5	17.24	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(JNST) Citadel Securities	5	14.29	5	17.24	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(CDRG) Cboe EDGX US	3	8.57	3	10.34	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) HRT FINANCIAL	3	8.57	0	0.00	0	0.00	3	50.00	0	0.00	0	0	0	0	0	0	0	0
LP(HRTF) Members	3	8.57	3	10.34	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Exchange(MEMX)	2	5.71	0	0.00	0	0.00	2	33.33	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLKX)	1	2.86	1	3.45	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ) Two Sigma	1	2.86	0	0.00	0	0.00	1	16.67	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO)	1	2.86	1	3.45	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

March 2025

**Option Contracts** Summary

| Non-Direct | Market Orders as % of Non-Direct | Market Orders as % of Non-Direct | O

Venues

Venue - Non- Non-Directed directed Order Flow Orders	Non-Directe Orders(%)	ed Market Orders	Market Orde	Marketable Limi	t Marketable Limit Orders(%)	Non-Marketabl Limit Orders	le Non-Market Limit Orders		Other Orders(%)	Net Payment Paid/Received for Market Orders(USI		Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for s) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cen per hundred shar	its
Citadel Securities LLC(CDRG)	22	36.07	10	37.04	0	0.00	12	35.29	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	17	27.87	7	25.93	0	0.00	10	29.41	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX) Susquehanna	11	18.03	0	0.00	0	0.00	11	32.35	0	0.00	0	0	0	0	0	0	0	0
Capital Group(SUSQ) Morgan Stanley &	8	13.11	7	25.93	0	0.00	1	2.94	0	0.00	0	0	0	0	0	0	0	0
Company LLC(MSCO)	3	4.92	3	11.11	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0