Marex Capital Markets Inc. NPNT - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2025

July 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE FX NDFS (CBOE)	19.67	0.00	0.00	0.00	19.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-446.7700	-4.5799
Archipelago Trading Services, Inc. (ARCA)	19.45	0.00	0.00	0.00	19.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,705.0400	-4.2570
INTERNATIONAL SECURITIES EXCHANGE, LLC - EQUITIES (XISE)	16.45	0.00	0.00	0.00	16.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-492.5600	-6.5326
Philadelphia Stock Exchange (PHLX)	15.00	0.00	0.00	0.00	15.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-206.3100	-3.3147
CBOE EDGX U.S. EQUITIES EXCHANGE (EDGX)	13.30	0.00	0.00	0.00	13.30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-146.6500	-3.1950
Goldman Sachs Execution & Clearing, L.P. (SLKI)	4.94	0.00	0.00	0.00	4.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MIAMI INTERNATIONAL SECURITIES EXCHANG (MIAX)	2.66	0.00	0.00	0.00	2.66	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-394.1900	-3.0402
NYSE AMEX OPTIONS (AMEX)	2.46	0.00	0.00	0.00	2.46	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-45.4800	-3.0000
CBOE BZX U.S. EQUITIES EXCHANGE (BATS)	2.19	0.00	0.00	0.00	2.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-441.5500	-9.9560
BOX OPTIONS EXCHANGE (XBOX)	1.15	0.00	0.00	0.00	1.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-154.8500	-3.3373
Nasdaq Execution Services, LLC. (NSDQ)	0.55	0.00	0.00	0.00	0.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-584.2700	-22.1819
ISE MERCURY, LLC (MCRY)	0.46	0.00	0.00	0.00	0.46	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-90.7200	-3.0000
MIAX SAPPHIRE, LLC (SPHR)	0.32	0.00	0.00	0.00	0.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-95.1600	-3.0000
GOLDMAN SACHS & CO. LLC (GSCS)	0.26	0.00	0.00	0.00	0.26	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE C2 OPTIONS EXCHANGE (C2OX)	0.24	0.00	0.00	0.00	0.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-52.3200	-3.0000
MIAX PEARL EQUITIES (EPRL)	0.20	0.00	0.00	0.00	0.20	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-188.0900	-30.2882
NASDAQ OMX BX OPTIONS (XBXO)	0.20	0.00	0.00	0.00	0.20	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-27.5700	-3.0000
MEMX LLC OPTIONS (MXOP)	0.18	0.00	0.00	0.00	0.18	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-16.7700	-3.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
MIAX EMERALD, LLC (EMLD)	0.11	0.00	0.00	0.00	0.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2.3400	-3.0000
New York Stock Exchange (NYSE)	0.11	0.00	0.00	0.00	0.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-22.5900	-5.1693
ISE GEMINI EXCHANGE (GMNI)	0.10	0.00	0.00	0.00	0.10	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-53.2500	-20.8824

Material Aspects:

CBOE FX NDFS (CBOE):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule685

Archipelago Trading Services, Inc. (ARCA):
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INTERNATIONAL SECURITIES EXCHANGE, LLC - EQUITIES (XISE):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule701

Philadelphia Stock Exchange (PHLX):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule696

CBOE EDGX U.S. EQUITIES EXCHANGE (EDGX):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule686

Goldman Sachs Execution & Clearing, L.P. (SLKI):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule697

MIAMI INTERNATIONAL SECURITIES EXCHANG (MIAX):
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NYSE AMEX OPTIONS (AMEX):
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CBOE BZX U.S. EQUITIES EXCHANGE (BATS):
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BOX OPTIONS EXCHANGE (XBOX):

This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule699

Nasdaq Execution Services, LLC. (NSDQ):
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ISE MERCURY, LLC (MCRY):
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MIAX SAPPHIRE, LLC (SPHR):
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GOLDMAN SACHS & CO. LLC (GSCS):
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CBOE C2 OPTIONS EXCHANGE (C2OX):
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MIAX PEARL EQUITIES (EPRL):
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NASDAQ OMX BX OPTIONS (XBXO):
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MEMX LLC OPTIONS (MXOP):
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MIAX EMERALD, LLC (EMLD):
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New York Stock Exchange (NYSE):
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ISE GEMINI EXCHANGE (GMNI):
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August 2025

S&P 500 Stocks

Summary

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0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

August 2025

Non-S&P 500 Stocks

Summary

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0.00	0.00	0.00	0.00	0.00

Venues

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Material Aspects:

August 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE FX NDFS (CBOE)	22.16	0.00	0.00	0.00	22.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,044.8000	-7.1254
INTERNATIONAL SECURITIES EXCHANGE, LLC - EQUITIES (XISE)	19.29	0.00	0.00	0.00	19.29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-386.4100	-3.4938
Philadelphia Stock Exchange (PHLX)	16.48	0.00	0.00	0.00	16.48	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-218.7000	-3.0639
Archipelago Trading Services, Inc. (ARCA)	13.96	0.00	0.00	0.00	13.96	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,614.1800	-4.1814
CBOE EDGX U.S. EQUITIES EXCHANGE (EDGX)	13.89	0.00	0.00	0.00	13.89	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-148.1500	-3.3136
Goldman Sachs Execution & Clearing, L.P. (SLKI)	4.07	0.00	0.00	0.00	4.07	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE AMEX OPTIONS (AMEX)	2.82	0.00	0.00	0.00	2.82	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-43.8600	-2.9918
MIAMI INTERNATIONAL SECURITIES EXCHANG (MIAX)	2.44	0.00	0.00	0.00	2.44	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-459.3200	-2.9772
CBOE BZX U.S. EQUITIES EXCHANGE (BATS)	1.24	0.00	0.00	0.00	1.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-429.5800	-10.5886
BOX OPTIONS EXCHANGE (XBOX)	0.86	0.00	0.00	0.00	0.86	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-114.9800	-3.2983
GOLDMAN SACHS & CO. LLC (GSCS)	0.69	0.00	0.00	0.00	0.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
ISE MERCURY, LLC (MCRY)	0.43	0.00	0.00	0.00	0.43	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-66.3000	-2.9691
MIAX SAPPHIRE, LLC (SPHR)	0.32	0.00	0.00	0.00	0.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-105.7500	-3.0000
Nasdaq Execution Services, LLC. (NSDQ)	0.31	0.00	0.00	0.00	0.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-3,725.0800	-58.1227
NASDAQ OMX BX OPTIONS (XBXO)	0.25	0.00	0.00	0.00	0.25	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-89.7300	-3.0000
MIAX PEARL EQUITIES (EPRL)	0.19	0.00	0.00	0.00	0.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-472.0900	-32.5355
ISE GEMINI EXCHANGE (GMNI)	0.15	0.00	0.00	0.00	0.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,104.1900	-62.5249
MIAX EMERALD, LLC (EMLD)	0.14	0.00	0.00	0.00	0.14	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.2000	-3.0000
CBOE C2 OPTIONS EXCHANGE (C2OX)	0.11	0.00	0.00	0.00	0.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-72.8100	-3.0000
New York Stock Exchange (NYSE)	0.11	0.00	0.00	0.00	0.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-16.9600	-4.9591

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
MEMX LLC OPTIONS (MXOP)	0.09	0.00	0.00	0.00	0.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-62.1900	-3.0000

Material Aspects:

CBOE FX NDFS (CBOE):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule706

INTERNATIONAL SECURITIES EXCHANGE, LLC - EQUITIES (XISE):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule722

Philadelphia Stock Exchange (PHLX):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule717

Archipelago Trading Services, Inc. (ARCA):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule703

CBOE EDGX U.S. EQUITIES EXCHANGE (EDGX):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule707

Goldman Sachs Execution & Clearing, L.P. (SLKI):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule718

NYSE AMEX OPTIONS (AMEX):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule702

MIAMI INTERNATIONAL SECURITIES EXCHANG (MIAX):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule713

CBOE BZX U.S. EQUITIES EXCHANGE (BATS):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule704

BOX OPTIONS EXCHANGE (XBOX):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule720

GOLDMAN SACHS & CO. LLC (GSCS):

This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule711

ISE MERCURY, LLC (MCRY):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule712

MIAX SAPPHIRE, LLC (SPHR):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule719

Nasdaq Execution Services, LLC. (NSDQ):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule715

NASDAQ OMX BX OPTIONS (XBXO):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule721

MIAX PEARL EQUITIES (EPRL):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule709

ISE GEMINI EXCHANGE (GMNI):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule710

MIAX EMERALD, LLC (EMLD):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule708

CBOE C2 OPTIONS EXCHANGE (C2OX):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule705

New York Stock Exchange (NYSE):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule716

MEMX LLC OPTIONS (MXOP):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule714

September 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

September 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

September 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE FX NDFS (CBOE)	20.30	0.00	0.00	0.00	20.30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-605.0800	-3.5808
INTERNATIONAL SECURITIES EXCHANGE, LLC - EQUITIES (XISE)	18.99	0.00	0.00	0.00	18.99	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-748.8800	-4.2730
Philadelphia Stock Exchange (PHLX)	16.86	0.00	0.00	0.00	16.86	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-326.2100	-3.0016
CBOE EDGX U.S. EQUITIES EXCHANGE (EDGX)	15.26	0.00	0.00	0.00	15.26	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-189.6500	-3.0185
Archipelago Trading Services, Inc. (ARCA)	14.59	0.00	0.00	0.00	14.59	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,620.6200	-3.4668
Goldman Sachs Execution & Clearing, L.P. (SLKI)	3.92	0.00	0.00	0.00	3.92	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE AMEX OPTIONS (AMEX)	3.66	0.00	0.00	0.00	3.66	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-87.1500	-3.0000
MIAMI INTERNATIONAL SECURITIES EXCHANG (MIAX)	2.79	0.00	0.00	0.00	2.79	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-490.6700	-2.9785
BOX OPTIONS EXCHANGE (XBOX)	1.00	0.00	0.00	0.00	1.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-288.2500	-3.0186
CBOE BZX U.S. EQUITIES EXCHANGE (BATS)	0.87	0.00	0.00	0.00	0.87	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-291.7600	-7.5762
ISE MERCURY, LLC (MCRY)	0.45	0.00	0.00	0.00	0.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-123.0000	-2.9876
Nasdaq Execution Services, LLC. (NSDQ)	0.35	0.00	0.00	0.00	0.35	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-461.1300	-12.0242
MIAX SAPPHIRE, LLC (SPHR)	0.23	0.00	0.00	0.00	0.23	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-100.0200	-3.0000
NASDAQ OMX BX OPTIONS (XBXO)	0.18	0.00	0.00	0.00	0.18	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-130.2600	-3.0000
MIAX PEARL EQUITIES (EPRL)	0.13	0.00	0.00	0.00	0.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-186.9200	-14.6604
MEMX LLC OPTIONS (MXOP)	0.10	0.00	0.00	0.00	0.10	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-54.1800	-3.0000
CBOE C2 OPTIONS EXCHANGE (C2OX)	0.09	0.00	0.00	0.00	0.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-104.2500	-3.0000
ISE GEMINI EXCHANGE (GMNI)	0.09	0.00	0.00	0.00	0.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-76.6700	-7.4437
MIAX EMERALD, LLC (EMLD)	0.07	0.00	0.00	0.00	0.07	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-8.9400	-3.0000
GOLDMAN SACHS & CO. LLC (GSCS)	0.04	0.00	0.00	0.00	0.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
New York Stock Exchange (NYSE)	0.03	0.00	0.00	0.00	0.03	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-6.1400	-4.8730

Material Aspects:

CBOE FX NDFS (CBOE):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule727

INTERNATIONAL SECURITIES EXCHANGE, LLC - EQUITIES (XISE):
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Philadelphia Stock Exchange (PHLX):
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CBOE EDGX U.S. EQUITIES EXCHANGE (EDGX):
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Archipelago Trading Services, Inc. (ARCA):
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Goldman Sachs Execution & Clearing, L.P. (SLKI):
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NYSE AMEX OPTIONS (AMEX):
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MIAMI INTERNATIONAL SECURITIES EXCHANG (MIAX):
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BOX OPTIONS EXCHANGE (XBOX):
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CBOE BZX U.S. EQUITIES EXCHANGE (BATS):
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ISE MERCURY, LLC (MCRY):
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Nasdaq Execution Services, LLC. (NSDQ):
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MIAX SAPPHIRE, LLC (SPHR):

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NASDAQ OMX BX OPTIONS (XBXO):
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MIAX PEARL EQUITIES (EPRL):
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MEMX LLC OPTIONS (MXOP):
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CBOE C2 OPTIONS EXCHANGE (C2OX):
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ISE GEMINI EXCHANGE (GMNI):
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MIAX EMERALD, LLC (EMLD):
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GOLDMAN SACHS & CO. LLC (GSCS):
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New York Stock Exchange (NYSE):
This report (NPNT) is specifc to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Goldman Sachs & Co. LLC (Goldman Sachs), the clearing frm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing frm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Goldman Sachs is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as Goldman Sachs determines where to route an order for execution. Marex Prime is charged commission plus exchange, regulatory, market data, and clearing fees, less exchange rebates and ISE spread credits. where applicable. The Firm is charged $0.25/contract. Goldman Sachs & Co. LLCs most recent report pursuant to SEC Rule 606(a) is available at: www.goldmansachs.com/compliance-rule737