

Marex Capital Markets Inc. CCMB - Held NMS Stocks and Options Order Routing Public Report

Generated on Mon Jan 19 2026 11:08:50 GMT-0500 (Eastern Standard Time)

4th Quarter, 2025

October 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)	

Material Aspects:

October 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)	

Material Aspects:

October 2025

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	17.21	46.61	36.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS (ARCO)	42.95	0.00	0.00	84.18	9.73	0.0000	0.0000	0.0000	0.0000	-1,160.5500	-2.8382	-192.3600	-2.9846
NYSE AMEX OPTIONS (AMXO)	9.34	0.00	0.00	0.00	25.97	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-123.1800	-2.9682
MIAMI INTERNATIONAL SECURITIES EXCHANGE (MIAX)	8.68	0.00	25.08	3.46	7.60	0.0000	0.0000	-394.2000	-2.9183	-111.1800	-2.1377	-65.9700	-2.9663
CBOE GLOBAL MARKETS INC. (CBOE)	8.27	0.00	29.89	0.00	8.66	0.0000	0.0000	-145.2300	-2.7907	0.0000	0.0000	-74.1600	-2.8611
CBOE EDGX U.S. EQUITIES EXCHANGE (EDGO)	6.28	0.00	13.30	0.00	11.05	0.0000	0.0000	-62.2800	-2.9601	0.0000	0.0000	-51.5150	-2.4426
NASDAQ OPTIONS MARKET (XNDO)	3.83	0.00	0.00	7.65	0.72	0.0000	0.0000	0.0000	0.0000	-16.6500	-3.0000	-23.1300	-2.7935
BOX OPTIONS EXCHANGE (XBOX)	3.42	0.00	18.83	0.07	0.40	0.0000	0.0000	-322.1100	-2.9158	-3.8100	-3.0000	-3.0000	-3.0000
MIAX SAPPHIRE, LLC (SPHR)	3.21	0.00	0.00	0.00	8.89	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-187.0500	-2.7184
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	3.19	0.00	1.09	0.00	8.30	0.0000	0.0000	-24.9300	-2.9261	0.0000	0.0000	-79.5300	-3.0000
PHILADELPHIA OPTIONS EXCHANGE (XPHL)	3.02	0.00	0.00	0.00	8.35	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-109.2300	-2.9779
CBOE BZX U.S. EQUITIES EXCHANGE (BATO)	2.53	0.00	0.00	4.63	1.04	0.0000	0.0000	0.0000	0.0000	-17.7900	-2.0262	-37.3300	-2.7308
ISE MERCURY, LLC (MCRY)	2.25	0.00	10.58	0.00	1.20	0.0000	0.0000	-135.4200	-2.9331	0.0000	0.0000	-21.7500	-2.6589
NASDAQ OMX BX OPTIONS (XBXO)	0.64	0.00	0.00	0.00	1.79	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-114.9300	-2.9591
CITADEL SECURITIES (CDED)	0.50	0.00	0.00	0.00	1.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-3.5288	-0.0200
MEMX LLC OPTIONS (MEMX)	0.36	0.00	0.00	0.00	0.99	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-52.8000	-2.9366
CBOE C2 OPTIONS EXCHANGE (C2OX)	0.32	0.00	0.00	0.00	0.90	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-154.6200	-2.9826
MIAX PEARL, LLC (MPRL)	0.28	0.00	0.00	0.00	0.79	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-27.3600	-2.8739
ISE GEMINI EXCHANGE (GMNI)	0.20	0.00	1.19	0.00	0.00	0.0000	0.0000	-24.9000	-3.0000	0.0000	0.0000	0.0000	0.0000
KNIGHT LINK (KNLI)	0.20	0.00	0.00	0.00	0.56	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1.2306	-0.0200

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
TOWER RESEARCH CAPITAL TRCX (TRCX)	0.09	0.00	0.00	0.00	0.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.3300	0.0300
MIAX EMERALD, LLC (EMLD)	0.08	0.00	0.00	0.01	0.20	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.9800	-2.8621
HUDSON RIVER TRADING (HRT) (HRTF)	0.07	0.00	0.00	0.00	0.20	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.5214	-0.0200
JUMP LIQUIDITY - US EQUITY PLATFORM (JLEQ)	0.06	0.00	0.00	0.00	0.18	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.5541	0.0300
SAGETRADER (SAGE)	0.06	0.00	0.00	0.00	0.18	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.3404	-0.0200
JANE STREET JX (JSJX)	0.05	0.00	0.00	0.00	0.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1.2453	-0.0700
LEVEL ATS (LEVL)	0.04	0.00	0.00	0.00	0.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.1196	0.0705
NASDAQ - ALL MARKETS (XNAS)	0.04	0.00	0.00	0.00	0.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.6435	-0.3700
NYSE ARCA (ARCX)	0.04	0.00	0.00	0.00	0.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.4400	-0.3700
BNPP CORTEX ATS (BNPC)	0.00	0.00	0.00	0.00	0.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.1700	-0.1700
GOLDMAN SACH MTF (SGMA)	0.00	0.00	0.00	0.00	0.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.1275	-0.1700
INSTINET CBX (US) (ICBX)	0.00	0.00	0.00	0.00	0.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.5100	-0.1700
INTELLIGENTCROSS (INCR)	0.00	0.00	0.04	0.00	0.00	0.0000	0.0000	-1.2000	-0.1500	0.0000	0.0000	0.0000	0.0000
INVESTORS EXCHANGE (IEXG)	0.00	0.00	0.00	0.00	0.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.9250	-0.3700
JPMX (JPMX)	0.00	0.00	0.00	0.00	0.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.4000	-0.2000
Marex Capital Markets Inc (CCMB)	0.00	0.00	0.00	0.00	0.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
POSIT (ITGI)	0.00	0.00	0.00	0.00	0.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
UBS ATS (UBSA)	0.00	0.00	0.00	0.00	0.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.4607	-0.1700

Material Aspects:

NYSE ARCA OPTIONS (ARCO):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfinancial.com/rule-606/>.

NYSE AMEX OPTIONS (AMXO):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfinancial.com/rule-606/>.

MIAMI INTERNATIONAL SECURITIES EXCHANGE (MIAX):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfinancial.com/rule-606/>.

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

Marex Capital Markets Inc (CCMB):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

POSIT (ITGI):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

UBS ATS (UBSA):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

November 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)	

Material Aspects:

November 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--

Material Aspects:

November 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	23.64	60.92	15.44

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS (ARCO)	53.87	0.00	0.00	86.20	7.95	0.0000	0.0000	0.0000	0.0000	-1,186.1700	-3.0000	-32.5500	-3.0000
MIAMI INTERNATIONAL SECURITIES EXCHANGE (MIAX)	8.55	0.00	23.93	4.23	2.04	0.0000	0.0000	-343.8900	-3.0000	-174.6000	-3.0000	-6.6300	-3.0000
CBOE GLOBAL MARKETS INC. (CBOE)	7.88	0.00	31.99	0.03	1.97	0.0000	0.0000	-185.7900	-3.0000	-0.0900	-3.0000	-83.9700	-3.0000
BOX OPTIONS EXCHANGE (XBOX)	5.25	0.00	21.87	0.11	0.07	0.0000	0.0000	-349.9500	-3.0000	-7.3800	-3.0000	0.0000	0.0000
CBOE BX U.S. EQUITIES EXCHANGE (BATO)	4.30	0.00	0.00	5.91	4.57	0.0000	0.0000	0.0000	0.0000	-109.6800	-3.0000	-36.9100	-2.0016
MIAX SAPPHIRE, LLC (SPHR)	4.20	0.00	0.00	0.00	27.42	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-193.4400	-3.0000
CBOE EDGX U.S. EQUITIES EXCHANGE (EDGO)	3.73	0.00	12.50	0.00	5.04	0.0000	0.0000	-19.8600	-3.0000	0.0000	0.0000	-62.3400	-2.3940
NASDAQ OPTIONS MARKET (XNDQ)	2.65	0.00	0.00	3.49	3.38	0.0000	0.0000	0.0000	0.0000	-6.6300	-3.0000	-40.8000	-3.0000
ISE MERCURY, LLC (MCRY)	2.27	0.00	6.53	0.00	4.72	0.0000	0.0000	-133.6200	-3.0000	0.0000	0.0000	-32.2200	-3.0000
NASDAQ OMX BX OPTIONS (XBXO)	1.07	0.00	0.00	0.00	6.93	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-65.1900	-3.0000
CITADEL SECURITIES (CDED)	0.98	0.00	0.00	0.00	6.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5.1124	-0.0200

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
MEMX LLC OPTIONS (MEMX)	0.63	0.00	0.00	0.00	4.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-43.7100	-3.0000
CBOE C2 OPTIONS EXCHANGE (C2OX)	0.60	0.00	0.00	0.00	3.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-90.5400	-3.0000
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	0.58	0.00	1.90	0.00	0.86	0.0000	0.0000	-33.0900	-3.0000	0.0000	0.0000	-3.4500	-3.0000
KNIGHT LINK (KNLI)	0.43	0.00	0.00	0.00	2.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2.1680	-0.0200
MIAX PEARL, LLC (MPRL)	0.43	0.00	0.00	0.00	2.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-17.5500	-3.0000
NYSE AMEX OPTIONS (AMXO)	0.43	0.00	0.00	0.00	2.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-16.8000	-3.0000
PHILADELPHIA OPTIONS EXCHANGE (XPHL)	0.38	0.00	0.00	0.00	2.52	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-8.2500	-3.0000
ISE GEMINI EXCHANGE (GMNI)	0.35	0.00	1.28	0.00	0.31	0.0000	0.0000	-26.2800	-3.0000	0.0000	0.0000	-0.8700	-3.0000
HUDSON RIVER TRADING (HRT) (HRTF)	0.25	0.00	0.00	0.00	1.65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.9660	-0.0200
JUMP LIQUIDITY - US EQUITY PLATFORM (JLEQ)	0.25	0.00	0.00	0.00	1.65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2.1525	0.0300
MIAX EMERALD, LLC (EMLD)	0.23	0.00	0.00	0.03	1.33	0.0000	0.0000	0.0000	0.0000	-1.7700	-3.0000	-12.0000	-3.0000
SAGETRADER (SAGE)	0.21	0.00	0.00	0.00	1.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.7784	-0.0200
JANE STREET JX (JSJX)	0.14	0.00	0.00	0.00	0.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1.2600	-0.0700
TOWER RESEARCH CAPITAL TRCX (TRCX)	0.14	0.00	0.00	0.00	0.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.5700	0.0300
LEVEL ATS (LEVL)	0.09	0.00	0.00	0.00	0.63	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.8064	0.0800
NYSE ARCA (ARCX)	0.08	0.00	0.00	0.00	0.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-10.9705	-0.3700
Marex Capital Markets Inc (CCMB)	0.02	0.00	0.00	0.00	0.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NASDAQ - ALL MARKETS (XNAS)	0.01	0.00	0.00	0.00	0.07	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.0700	-0.0700

Material Aspects:

NYSE ARCA OPTIONS (ARCO):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfinancial.com/rule-606/>.

MIAMI INTERNATIONAL SECURITIES EXCHANGE (MIAX):

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (CBOE)	6.03	0.00	32.65	0.00	4.93	0.0000	0.0000	-83.1300	-3.0000	0.0000	0.0000	-2.4900	-3.0000
CBOE BXZ OPTIONS EXCHANGE (BATO)	4.34	0.00	0.00	5.81	2.28	0.0000	0.0000	0.0000	0.0000	-6.4200	-3.0000	-7.3500	-3.0000
MIAX SAPPHIRE, LLC (SPHR)	3.85	0.00	0.00	0.00	26.47	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-80.2200	-3.0000
BOX OPTIONS EXCHANGE (XBOX)	3.23	0.00	19.87	0.00	0.00	0.0000	0.0000	-128.5800	-3.0000	0.0000	0.0000	0.0000	0.0000
CBOE EDGX U.S. EQUITIES EXCHANGE (EDGO)	3.08	0.00	13.17	0.00	6.37	0.0000	0.0000	-11.7900	-3.0000	0.0000	0.0000	-16.3480	-2.8186
NASDAQ OPTIONS MARKET (XNDQ)	2.49	0.00	0.00	3.31	1.44	0.0000	0.0000	0.0000	0.0000	-3.0000	-3.0000	-23.0700	-3.0000
ISE MERCURY, LLC (MCRY)	1.91	0.00	6.37	0.00	6.01	0.0000	0.0000	-20.7000	-3.0000	0.0000	0.0000	-17.9700	-3.0000
PHILADELPHIA OPTIONS EXCHANGE (XPHL)	1.23	0.00	0.00	0.00	8.42	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-12.9300	-3.0000
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	0.89	0.00	1.29	0.00	4.69	0.0000	0.0000	-3.1200	-3.0000	0.0000	0.0000	-2.3400	-3.0000
CITADEL SECURITIES (CDED)	0.65	0.00	0.00	0.00	4.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1.9274	-0.0200
NYSE AMEX OPTIONS (AMXO)	0.51	0.00	0.00	0.00	3.48	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2.8800	-3.0000
NASDAQ OMX BX OPTIONS (XBXO)	0.49	0.00	0.00	0.00	3.36	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-10.9200	-3.0000
KNIGHT LINK (KNLI)	0.44	0.00	0.00	0.00	3.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1.5944	-0.0200
CBOE C2 OPTIONS EXCHANGE (C2OX)	0.35	0.00	0.00	0.00	2.40	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-15.1500	-3.0000
MEMX LLC OPTIONS (MEMX)	0.29	0.00	0.00	0.00	2.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-9.8400	-3.0000
MIAX PEARL, LLC (MPRL)	0.22	0.00	0.00	0.00	1.56	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-6.3600	-3.0000
JUMP LIQUIDITY - US EQUITY PLATFORM (JLEQ)	0.19	0.00	0.00	0.00	1.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.7548	0.0300
MIAX EMERALD, LLC (EMLD)	0.19	0.00	0.10	0.02	1.08	0.0000	0.0000	-0.0600	-3.0000	-6.7200	-3.0000	-1.6200	-3.0000
HUDSON RIVER TRADING (HRT) (HRTF)	0.17	0.00	0.00	0.00	1.20	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.1504	-0.0200
JANE STREET JX (JSJX)	0.15	0.00	0.00	0.00	1.08	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.3640	-0.0700
LEVEL ATS (LEVL)	0.15	0.00	0.00	0.00	1.08	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2.8904	0.0800
SAGETRADER (SAGE)	0.14	0.00	0.00	0.00	0.96	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.0804	-0.0200
TOWER RESEARCH CAPITAL TRCX (TRCX)	0.14	0.00	0.00	0.00	0.96	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.2040	0.0300

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
ISE GEMINI EXCHANGE (GMNI)	0.10	0.00	0.53	0.00	0.12	0.0000	0.0000	-3.0300	-3.0000	0.0000	0.0000	0.0000	0.0000
NYSE ARCA (ARCX)	0.07	0.00	0.00	0.00	0.48	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-3.5520	-0.3700
NASDAQ - ALL MARKETS (XNAS)	0.05	0.00	0.00	0.00	0.36	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.9250	-0.3700
TWO SIGMA SECURITIES, LLC (SOHO)	0.03	0.00	0.00	0.00	0.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
UBS ATS (UBSA)	0.03	0.00	0.00	0.00	0.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.4046	-0.1700
XTX DIRECT (XTXD)	0.03	0.00	0.00	0.00	0.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

NYSE ARCA OPTIONS (ARCO):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

MIAMI INTERNATIONAL SECURITIES EXCHANGE (MIAX):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

CBOE GLOBAL MARKETS INC. (CBOE):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

CBOE BXZ OPTIONS EXCHANGE (BATO):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

MIAX SAPPHIRE, LLC (SPHR):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

BOX OPTIONS EXCHANGE (XBOX):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

CBOE EDGX U.S. EQUITIES EXCHANGE (EDGO):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

TWO SIGMA SECURITIES, LLC (SOHO):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

UBS ATS (UBSA):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.

XTX DIRECT (XTXD):

This report (CCMB) is specific to Marex Prime customers (formerly Cowen and Company LLC) whose accounts are introduced to Pershing LLC, the clearing firm. A separate report has been issued that applies to Marex Prime customers whose accounts are carried by other clearing firm(s). Marex Capital Markets Inc. (Marex Prime) primarily provides prime brokerage services to Institutional Clients. Marex Prime has a relationship with Dash Financial Technologies LLC (DASH), referred to as Executing Broker. DASH is a Consolidator which send orders to an Options Exchange for execution (SEC Rule 606 FAQ, Issue 13, Option Order Report, Question 13.01). DASH is an executing broker for the Firms transactions. Marex Prime does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. Marex Prime does not maintain any relationship with any exchange or venue where the Firm receives volume discounts. Marex Prime does not receive any volume discounts or rebates passed to it by DASH. Marex Prime pays a flat execution fee of \$0.05 per Options contract to DASH as the Executing Broker. DASH's most recent report pursuant to SEC Rule 606 is available at <https://dashfnancial.com/rule-606/>.