

TD PRIVATE CLIENT WEALTH LLC - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2025

JANUARY 2025

S&P 500 Stocks

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|---|---|---|
| 100.00                                    | 99.49  | 0.17  | 0.31  | 0.03  |

Venue

| Venue -<br>Non-directed Order<br>Flow   | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|---|--|---|--|---|--|---|---|
| CITADEL<br>SECURITIES LLC<br>(CDRG)     | 26.66                      | 26.72               | 21.43                            | 15.38                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| G1 EXECUTION<br>SERVICES, LLC<br>(ETMM) | 13.01                      | 12.99               | 0.00                             | 23.08                             | 33.33              | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| GTS SECURITIES<br>LLC. (GTSM)           | 0.08                       | 0.08                | 0.00                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| HRT FINANCIAL<br>LP (HRTF)              | 13.98                      | 13.95               | 14.29                            | 23.08                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| ICRS (ICRS)                             | 0.09                       | 0.09                | 0.00                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|---|--|---|--|---|--|---|---|
| STONEX<br>FINANCIAL INC.<br>(INTL)    | 5.25                       | 5.26                | 7.14                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| JANE STREET<br>CAPITAL, LLC<br>(JNST) | 16.98                      | 16.99               | 14.29                            | 11.54                             | 33.33              | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| VIRTU AMERICAS<br>LLC (NITE)          | 10.63                      | 10.62               | 21.43                            | 7.69                              | 33.33              | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| TWO SIGMA<br>SECURITIES<br>(SOHO)     | 5.55                       | 5.53                | 14.29                            | 7.69                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| UBS SECURITIES<br>(UBSS)              | 7.76                       | 7.75                | 7.14                             | 11.54                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |

Material Aspects

JANUARY 2025

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|---|---|---|
| 100.00                                    | 98.72  | 0.51  | 0.72  | 0.05  |

Venue

| Venue -<br>Non-directed Order<br>Flow   | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|---|--|---|--|---|--|---|---|
| CITADEL<br>SECURITIES LLC<br>(CDRG)     | 25.72                      | 25.70               | 25.58                            | 25.00                             | 75.00              | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| G1 EXECUTION<br>SERVICES, LLC<br>(ETMM) | 17.14                      | 17.11               | 18.60                            | 21.67                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| GTS SECURITIES<br>LLC. (GTSM)           | 1.18                       | 1.17                | 2.33                             | 1.67                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| HRT FINANCIAL<br>LP (HRTF)              | 11.98                      | 12.05               | 11.63                            | 3.33                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| ICRS (ICRS)                             | 0.02                       | 0.02                | 0.00                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| STONEX<br>FINANCIAL INC.<br>(INTL)      | 3.74                       | 3.77                | 4.65                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| JANE STREET<br>CAPITAL, LLC<br>(JNST)   | 17.71                      | 17.73               | 18.60                            | 15.00                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| VIRTU AMERICAS<br>LLC (NITE)            | 10.78                      | 10.80               | 6.98                             | 11.67                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| TWO SIGMA<br>SECURITIES<br>(SOHO)       | 6.25                       | 6.26                | 4.65                             | 6.67                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|---|--|---|--|---|--|---|---|
| UBS SECURITIES<br>(UBSS)              | 5.38                       | 5.29                | 6.98                             | 15.00                             | 25.00              | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |

Material Aspects

JANUARY 2025

Option Contracts

Summary

Venue

Material Aspects

FEBRUARY 2025

S&P 500 Stocks

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|---|---|---|
| 100.00                                    | 99.44  | 0.13  | 0.39  | 0.04  |

Venue

| Venue -<br>Non-directed Order<br>Flow   | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|---|--|---|--|---|--|---|---|
| CITADEL<br>SECURITIES LLC<br>(CDRG)     | 27.18                      | 27.19               | 33.33                            | 26.92                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| G1 EXECUTION<br>SERVICES, LLC<br>(ETMM) | 12.44                      | 12.42               | 0.00                             | 23.08                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| GTS SECURITIES<br>LLC. (GTSM)           | 0.03                       | 0.03                | 0.00                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| HRT FINANCIAL<br>LP (HRTF)              | 11.73                      | 11.75               | 0.00                             | 11.54                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| ICRS (ICRS)                             | 0.22                       | 0.22                | 0.00                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| STONEX<br>FINANCIAL INC.<br>(INTL)      | 5.56                       | 5.59                | 0.00                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| JANE STREET<br>CAPITAL, LLC<br>(JNST)   | 18.30                      | 18.34               | 22.22                            | 7.69                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| VIRTU AMERICAS<br>LLC (NITE)            | 11.30                      | 11.30               | 22.22                            | 7.69                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| TWO SIGMA<br>SECURITIES<br>(SOHO)       | 6.12                       | 6.13                | 0.00                             | 7.69                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| UBS SECURITIES<br>(UBSS)                | 7.12                       | 7.03                | 22.22                            | 15.38                             | 100.00             | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |

Material Aspects

FEBRUARY 2025

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|---|---|---|
| 100.00                                    | 98.64  | 0.42  | 0.88  | 0.06  |

Venue

| Venue -<br>Non-directed Order<br>Flow   | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|---|--|---|--|---|--|---|---|
| CITADEL<br>SECURITIES LLC<br>(CDRG)     | 25.86                      | 25.84               | 41.38                            | 18.33                             | 50.00              | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| G1 EXECUTION<br>SERVICES, LLC<br>(ETMM) | 17.98                      | 17.90               | 13.79                            | 26.67                             | 50.00              | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| GTS SECURITIES<br>LLC. (GTSM)           | 1.12                       | 1.12                | 0.00                             | 1.67                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| HRT FINANCIAL<br>LP (HRTF)              | 11.00                      | 11.08               | 6.90                             | 5.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|---|--|---|--|---|--|---|---|
| ICRS (ICRS)                           | 0.09                       | 0.09                | 0.00                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| STONEX<br>FINANCIAL INC.<br>(INTL)    | 3.47                       | 3.51                | 0.00                             | 1.67                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| JANE STREET<br>CAPITAL, LLC<br>(JNST) | 18.17                      | 18.12               | 13.79                            | 26.67                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| VIRTU AMERICAS<br>LLC (NITE)          | 11.08                      | 11.11               | 6.90                             | 10.00                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| TWO SIGMA<br>SECURITIES<br>(SOHO)     | 5.85                       | 5.87                | 6.90                             | 3.33                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| UBS SECURITIES<br>(UBSS)              | 5.38                       | 5.36                | 10.34                            | 6.67                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |

Material Aspects

FEBRUARY 2025

Option Contracts

Summary

Venue

Material Aspects

MARCH 2025

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00                                 | 99.53                                     | 0.12  | 0.35  | 0.00                                     |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--|---|--|---|--|---|---|--|
| CITADEL SECURITIES LLC (CDRG)     | 25.61                   | 25.60            | 30.00                      | 26.67                          | 0.00            | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |
| G1 EXECUTION SERVICES, LLC (ETMM) | 12.92                   | 12.94            | 10.00                      | 6.67                           | 0.00            | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |
| HRT FINANCIAL LP (HRTF)           | 14.24                   | 14.26            | 10.00                      | 10.00                          | 0.00            | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |



| Venue -<br>Non-directed Order<br>Flow  | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|--|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|---|--|---|--|---|--|---|---|
| ICRS (ICRS)                            | 0.13                       | 0.13                | 0.00                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| STONEX<br>FINANCIAL INC.<br>(INTL)     | 5.41                       | 5.38                | 10.00                            | 10.00                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| JANE STREET<br>CAPITAL, LLC<br>(JNST)  | 18.44                      | 18.45               | 0.00                             | 23.33                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| VIRTU AMERICAS<br>LLC (NITE)           | 10.74                      | 10.72               | 30.00                            | 10.00                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA) | 0.27                       | 0.27                | 0.00                             | 0.00                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| TWO SIGMA<br>SECURITIES<br>(SOHO)      | 5.22                       | 5.21                | 0.00                             | 10.00                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| UBS SECURITIES<br>(UBSS)               | 6.97                       | 6.98                | 10.00                            | 3.33                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |

Material Aspects

MARCH 2025

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00                                 | 98.79                                     | 0.27  | 0.92  | 0.02                                     |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--|---|--|---|--|---|---|--|
| CITADEL SECURITIES LLC (CDRG)     | 26.38                   | 26.34            | 26.09                      | 28.57                          | 100.00          | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |
| G1 EXECUTION SERVICES, LLC (ETMM) | 16.28                   | 16.28            | 8.70                       | 19.48                          | 0.00            | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |
| GTS SECURITIES LLC. (GTSM)        | 0.87                    | 0.87             | 4.35                       | 0.00                           | 0.00            | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |
| HRT FINANCIAL LP (HRTF)           | 12.33                   | 12.45            | 4.35                       | 2.60                           | 0.00            | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |
| ICRS (ICRS)                       | 0.21                    | 0.22             | 0.00                       | 0.00                           | 0.00            | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |
| STONEX FINANCIAL INC. (INTL)      | 3.71                    | 3.69             | 4.35                       | 6.49                           | 0.00            | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |
| JANE STREET CAPITAL, LLC (JNST)   | 17.62                   | 17.65            | 17.39                      | 14.29                          | 0.00            | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00   | 0.0000  | 0.00  | 0.0000   |

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|---|--|---|--|---|--|---|---|
| VIRTU AMERICAS<br>LLC (NITE)          | 10.89                      | 10.84               | 13.04                            | 15.58                             | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| TWO SIGMA<br>SECURITIES<br>(SOHO)     | 6.00                       | 6.00                | 8.70                             | 5.19                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |
| UBS SECURITIES<br>(UBSS)              | 5.52                       | 5.48                | 13.04                            | 7.79                              | 0.00               | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000   | 0.00  | 0.0000  |

Material Aspects

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MARCH 2025

Option Contracts

Summary

Venue

Material Aspects

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