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April 2025

Summary

| | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| Non-Directed Orders as % of All Orders | | | | |
| 100 | 89.44 | 1.14 | 6.14 | 3.28 |

Venues

[illegible]

Material Aspects:

N/A

April 2025

Non S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100 | 84.71 | 1.94 | 11.13 | 2.22 |

Venues

[illegible]

| | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|---|---|---|---|---|---|---|---|
| Citadel Securities LLC. (CDRG) | 18.87 | 22.01 | 15.38 | 4.77 | 33.75 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| G1 Execution Services, LLC. (ETMM) | 14.5 | 17.71 | 11.89 | 2.34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VIRTU Americas, LLC. (NITE) | 14.08 | 15.88 | 9.79 | 3.25 | 60 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jane Street Capital, LLC. (JNST) | 6.13 | 7.48 | 3.5 | 1.22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New York Stock Exchange. (NYSE) | 5.92 | 0 | 2.8 | 32.18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HRT FINANCIAL LP. (HRTF) | 4.8 | 5.84 | 4.9 | 0.71 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NASDAQ Execution Services, LLC. (NSDQ) | 3.49 | 0 | 1.4 | 18.98 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cboe EDGX US Equities Exchange. (EDGX) | 3.01 | 0 | 0 | 16.55 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NYSE Arca. (ARCA) | 2.08 | 0 | 0.7 | 11.37 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:
N/A

April 2025

Option Contracts

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100 | 19.35 | 11.29 | 69.35 | 0 |

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|--|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|---|--|---|--|---|---|--|
| Dash Financial Technologies LLC. (DASH) | 27.87 | 9.09 | 16.67 | 34.09 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Citadel Securities LLC. (CDRG) | 26.23 | 9.09 | 33.33 | 29.55 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wolverine Execution Services LLC. (WEXX) | 19.67 | 0 | 16.67 | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interactive Brokers LLC. (IBKR) | 16.39 | 72.73 | 0 | 4.55 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna Capital Group. (SUSQ) | 6.56 | 9.09 | 33.33 | 2.27 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Morgan Stanley & Company LLC. (MSCO) | 3.28 | 0 | 0 | 4.55 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:
N/A

May 2025

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100 | 90.67 | 0.63 | 4.62 | 4.08 |

[illegible]

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| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100 | 85.37 | 1.98 | 10.24 | 2.41 |

[illegible]

| | | | | | | | | | | | | | |
|---|------|-------|-------|-------|------|---|---|---|---|---|---|---|---|
| National Financial Services LLC. (XSTM) | 8.92 | 10.05 | 10.91 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jane Street Capital, LLC. (JNST) | 4.49 | 4.98 | 3.64 | 1.01 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New York Stock Exchange. (NYSE) | 3.67 | 0 | 3.64 | 45.97 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UBS Securities, LLC. (UBSS) | 1.52 | 1.59 | 1.82 | 0.34 | 2.33 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NASDAQ Execution Services, LLC. (NSDQ) | 1.3 | 0 | 1.82 | 16.28 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Two Sigma Securities, LLC. (SOHO) | 1.2 | 1.32 | 0 | 0.17 | 0.78 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:
N/A

June 2025

Non S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100 | 84.73 | 2.42 | 11.09 | 1.75 |

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|---|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|---|--|---|--|---|---|--|
| National Financial Services LLC. (XSTM) | 24.13 | 27.82 | 42.67 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Citadel Securities LLC. (CDRG) | 21.66 | 23.85 | 16.67 | 9.48 | 24.14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VIRTU Americas, LLC. (NITE) | 16.14 | 17.14 | 12.67 | 5.81 | 74.14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| G1 Execution Services, LLC. (ETMM) | 11.77 | 13.5 | 6.67 | 3.67 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HRT FINANCIAL LP. (HRTF) | 9.59 | 10.81 | 8 | 3.52 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NASDAQ Execution Services, LLC. (NSDQ) | 3.4 | 0 | 0 | 24.77 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New York Stock Exchange. (NYSE) | 3.08 | 0 | 0.67 | 22.32 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jane Street Capital, LLC. (JNST) | 2.79 | 3.13 | 2.67 | 1.07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cboe EDGX US Equities Exchange. (EDGX) | 2.75 | 0 | 0 | 20.03 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Instinet BlockCross. (BLKX) | 1.59 | 1.69 | 6.67 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:
N/A

June 2025

Option Contracts

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100 | 17.72 | 10.13 | 72.15 | 0 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|--|------------------------|------------------|----------------------------|--------------------------------|-----------------|--|---|--|---|--|---|---|--|
| Citadel Securities LLC. (CDRG) | 33.33 | 21.43 | 70 | 29.82 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dash Financial Technologies LLC. (DASH) | 23.46 | 14.29 | 0 | 29.82 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Wolverine Execution Services LLC. (WEXX) | 22.22 | 0 | 0 | 31.58 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interactive Brokers LLC. (IBKR) | 12.35 | 57.14 | 0 | 3.51 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Susquehanna Capital Group. (SUSQ) | 4.94 | 7.14 | 20 | 1.75 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Morgan Stanley & Company LLC. (MSCO) | 3.7 | 0 | 10 | 3.51 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Material Aspects:

N/A
