G.A. REPPLE & COMPANY - Held NMS Stocks and Options Order Routing Public Report Generated on Mon Jul 14 2025 08:37:53 GMT-4 EDT

2nd Quarter, 2025

April 2025

S&P 500 Stocks Summary

Non-Directed Total Non-Directed Orders as % of All Total Market Orders as % of Non-Directed Orders as % of Non-Directed Orders as % of Non-Directed Orders Orders Orders Unint Orders Unint Orders Orders Ord Non-Marketable Limit Orders as % Other Orders as % of Non-Directed Orders Total Other Orders Orders Total Non-Marketable Limit Orders

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	i Market Order	s Market Ord	Marketable Limi lers(%) Orders	t Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketal		Other Orders	Net Payment Paid/Received for Market (%) Orders(USD)		Net Payment Paid/Received for Marketable Limit Orders(USD)	Orders(cents per		per hundred		Net Payment Paid/Received for Other Orders(cen- per hundred shares)	
Citadel Securities LLC(CDRG) G1 Execution Services,		232	31.06	230	33.00	0	0.00	2	4.08	0	0.00	0	0	0	0	0	0	0	0
LLC(ETMM)		168	22.49	164	23.53	1	100.00	3	6.12	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)		148	19.81	146	20.95	0	0.00	2	4.08	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital LLC(JNST)	ıl,	75	10.04	75	10.76	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)		61	8.17	61	8.75	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ																			
Execution Services, LLC(NSDQ) New York Stock	••	22	2.95	0	****	0	0.00		44.90	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE)		20	2.68	0	0.00	0	0.00	20	40.82	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities,																			
LLC(SOHO) UBS Securities.		19	2.54	19	2.73	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS)		2	0.27	2	0.29	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Net Payment

N-4 D-----

April 2025

Non-S&P 500 Stocks Summary

Non-Marketable Limit Orders as % of Non-Directed Orders Marketable Limit | Non-Directed | Non-Directed | Non-Directed | Orders as % of All | Total Market | % | Orders | (2.355 | 100.00 | 0.00 | 2.321 | e
% Other Orders as %
of Non-Directed
Total Other Orders Orders

Venues

Venue - Non- directed Order Non- Flow Ord	n-Directed ders	Non-Directed Orders(%)	Market Orders	Market Orde	Marketable Limi ers(%) Orders	it Marketable Limit Orders(%)	Non-Marketal Limit Orders	ole Non-Marketa Limit Orders		Other Orders(Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for	Orders(cents per	Paid/Received for	Net Payment Paid/Received for Non-Marketable Limit Orders(cent- per hundred) shares)		Net Payment Paid/Received for Other Orders(cent per hundred shares)	
Citadel Securities LLC(CDRG) G1 Execution	74	48	31.17	741	31.63	7	29.17	0	0.00	0	0.00	0	0	0	0)	0	0	0
Services, LLC(ETMM)	58	86	24.42	575	24.54	9	37.50	2	6.06	0	0.00	0	0	0	0)	0	0	0
VIRTU Americas, LLC(NITE)	53	33	22.21	527	22.49	5	20.83	1	3.03	0	0.00	0	0	0	0)	0	0	0
Jane Street Capital, LLC(JNST)	15	98	8.25	197	8.41	0	0.00	1	3.03	0	0.00	0	0	0	0)	0	0	0
HRT FINANCIAL LP(HRTF) Two Sigma	15	91	7.96	189	8.07	2	8.33	0	0.00	0	0.00	0	0	0	0)	0	0	0
Securities, LLC(SOHO)	8	80	3.33	80	3.41	0	0.00	0	0.00	0	0.00	0	0	0	0)	0	0	0
Instinet BlockCross(BLKX) New York Stock	2	24	1.00	23	0.98	1	4.17	0	0.00	0	0.00	0	0	0	0)	0	0	0
Exchange(NYSE)	2	21	0.88	0	0.00	0	0.00	21	63.64	0	0.00	0	0	0	0)	0	0	0

UBS Securities, LLC(UBSS)	11	0.46	11 0	0.47	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	3	0.13	0 0	0.00	0	0.00	3	9.09	0	0.00	0	0	0	0	0	0	0	0
April 2025																		
Option Contracts Summary																		
Summary Non-Directed	i	Market Orders	15	Marketable Limit Orders as % of		Non-Marketable Limit Orders as		Other Orders a	s %									
Total Non-Directed Orders as % Orders Orders	of All Total Marke Orders 0.00	t % of Non-Direc Orders	ted Total Marketabl Limit Orders 0.00	e Non-Directed Orders	Total Non-Marketable Limit Orders	of Non-Directed Orders	Total Other Or	of Non-Directed ders Orders	0.00									
Venues	0.00	0	5.00	0 0.	00	0 0	1.00	0	0.00									
Venue - Non-										Net Payment Paid/Received fo	Net Payment Paid/Received for or Market	Net Payment	Net Payment Paid/Received for	r Net Payment t Paid/Received for	Net Payment Paid/Received for Non-Marketable	Net Payment	Net Payment Paid/Received for Other Orders(cer	r
directed Order Non-Directed Flow Orders	Non-Directe Orders(%)		Market Orders(Marketable Limit %) Orders	t Marketable Limit Orders(%)	Non-Marketable Limit Orders		le 6) Other Orders	Other Orders	Market (%) Orders(USD)	Orders(cents per hundred shares)	Marketable Limit Orders(USD)	Orders(cents per	Non-Marketable Limit Orders(USI	per hundred	Other Orders(USD)	per hundred shares)	113
May 2025																		
S&P 500 Stocks Summary																		
Non-Directed Total Non-Directed Orders as % Orders Orders 225		Orders	as ted Total Marketabl Limit Orders 3.22	Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as of Non-Directed Orders	%											
Venues																		
Venue - Non- directed Order Non-Directed	I Non-Directe	d		Marketable Limi		Non-Marketable	Non-Marketab	le		Net Payment Paid/Received fo Market	Orders(cents per	Paid/Received for Marketable Limit	Orders(cents per	t Paid/Received for Non-Marketable	per hundred	ts Paid/Received for Other	per hundred	
Flow Orders Citadel Securities	Orders(%)	Market Orders	Market Orders(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%	6) Other Orders	Other Orders	(%) Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USI	0) shares)	Orders(USD)	shares)	
LLC(CDRG) G1 Execution	68	27.64	66 25	1.86	0	0.00	2	8.33	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	53	21.54	52 23	1.53	0	0.00	1	4.17	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	52	21.14	51 23	i.08	0	0.00	0	0.00	1 1	00.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	24	9.76	23 10	0.41	0	0.00	1	4.17	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	21	8.54	21 5	1.50	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services,																		
LLC(NSDQ) Two Sigma	20	8.13	0 0	0.00	0	0.00	20	13.33	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) UBS Securities,	5	2.03	5 2	1.26	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS)	3	1.22	3 1	.36	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
May 2025																		
Non-S&P 500 Stocks Summary																		
				Marketable Limi		Non-Marketable												
Total Non-Directed Orders as % Orders 1,200		Orders	ted Total Marketabl Limit Orders	Orders as % of e Non-Directed Orders	Total Non-Marketable Limit Orders	Limit Orders as of Non-Directed Orders	%											
Total Non-Directed Orders as % Orders Orders	of All Total Marke Orders	t % of Non-Direc Orders	ted Total Marketabl Limit Orders	Orders as % of e Non-Directed Orders	Total Non-Marketable Limit Orders	Limit Orders as of Non-Directed Orders	% Total Other Or	of Non-Directed ders Orders										
Total Non-Directed Orders as % Orders Orders 1,200	of All Total Marke Orders 100.00	et % of Non-Direc Orders 1,177 9:	ted Total Marketabl Limit Orders	Orders as % of e Non-Directed Orders 16 1. Marketable Limit	Total Non-Marketable Limit Orders	Limit Orders as of Non-Directed Orders	% Total Other Or 0.58	of Non-Directed ders Orders 0		Net Payment Paid/Received fo Market %) Orders(USD)	Net Payment Paid/Received for or Market Orders(cents per hundred shares)	Paid/Received for	Net Payment Paid/Received for Marketable Limi Orders(cents per hundred shares)	t Paid/Received for	per hundred	Net Payment is Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cer per hundred shares)	r ats
Total Non-Directed Orders as % Orders	of All Total Marke Orders 100.00	et % of Non-Direc Orders 1,177 9:	Limit Orders 8.08 Market Orders Market Orders	Orders as % of e Non-Directed Orders 16 1. Marketable Limit %) Orders	Total Non-Marketable Limit Orders 33 Marketable Limit Orders(%)	Limit Orders as of Non-Directed Orders 7 0 Non-Marketable	Total Other Or Total Other Or Non-Marketab Limit Orders(%)	of Non-Directed ders Orders 0	0.00	Paid/Received fo Market	Paid/Received for market Orders(cents per	Paid/Received for Marketable Limit	Paid/Received for Marketable Limit Orders(cents per	t Paid/Received for Non-Marketable Limit Orders(USI	Paid/Received for Non-Marketable Limit Orders(cent per hundred D) shares)	s Paid/Received for Other Orders(USD)	Paid/Received for Other Orders(cer per hundred shares)	r ats
Total Non-Directed Orders as % Orders 1,200 Venues Venue - Non-directed Order Non-Directed Flow Orders Citadel Securities	of All Total Marke Orders 100.00 Non-Directe Orders(%)	t % of Non-Direc Orders 1,177 9: d Market Orders 33.28	Total Marketabl Limit Orders 8.08 Market Orders(1) 396 33	Orders as % of e Non-Directed Orders 16 1. Marketable Limit %) Orders	Total Non-Marketable Limit Orders Marketable Limit Orders(%)	Limit Orders as of Non-Directed Orders 7 Non-Marketable Limit Orders	Total Other Or Total Other Or Non-Marketab Limit Orders(9)	of Non-Directed ders Orders 0 0 description of the control of t	Other Orders	Paid/Received fo Market (%) Orders(USD)	Paid/Received for or Market Orders(cents per hundred shares)	Paid/Received for Marketable Limit	Paid/Received for Marketable Limit Orders(cents per hundred shares)	t Paid/Received for Non-Marketable Limit Orders(USI	Paid/Received for Non-Marketable Limit Orders(cent per hundred D) shares)	s Paid/Received for Other Orders(USD)	Paid/Received for Other Orders(cer per hundred shares)	nts

VIRTU Americas, LLC(NITE)	259	21.49	254	21.56	4	23.53	1	10.00	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	119	9.88	119	10.10	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST) Two Sigma	110	9.13	108	9.17	2	11.76	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) UBS Securities,	33	2.74	33	2.80	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
LLC(UBSS) NASDAQ	6	0.50	6	0.51	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Execution Services, LLC(NSDQ)	4	0.33	0	0.00	0	0.00	4	40.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX) New York Stock	2	0.17	1	0.08	1	5.88	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE)	2	0.17	0	0.00	0	0.00	2	20.00	0	0.00	0	0	0	0	0	0	0	0

May 2025

Option Contracts

Summary

| Non-Directed | Non-Directed | Orders as % of M | Total Market | Non-Directed | Orders as % of M | Order as % of M | Orders as

Venues

Net Payment

June 2025

S&P 500 Stocks Summary

| Market | M

Venues

	Non-Directed Orders	Non-Directed Orders(%)	l Market Orders	Market Orde	Marketable Lim ers(%) Orders	it Marketable Limit Orders(%)	Non-Mari Limit Orc		on-Marketable mit Orders(%)	Other Orders	Other Orders(Net Payment Paid/Received for Market %) Orders(USD)			Orders(cents per	Paid/Received for	per hundred	Net Payment	Net Payment Paid/Received for Other Orders(cen per hundred shares)	
Citadel Securities LLC(CDRG)		73	32.16	73	34.43	0	0.00	0	0.0	00	0	0.00	0	0) (0	0)	0	0
VIRTU Americas, LLC(NITE) G1 Execution		45	19.82	45	21.23	0	0.00	0	0.0	00	0	0.00	0	0) (0	0)	0	0
Services, LLC(ETMM)		41	18.06	41	19.34	0	0.00	0	0.0	00	0	0.00	0	0) (0	0)	0	0
HRT FINANCIAL LP(HRTF) New York Stock		38	16.74	38	17.92	0	0.00	0	0.0	00	0	0.00	0	0) (0	0)	0	0
Exchange(NYSE)		14	6.17	0	0.00	2	100.00	12	92.3	31	0	0.00	0	0) (0	0)	0	0
Jane Street Capital, LLC(JNST) Two Sigma		11	4.85	11	5.19	0	0.00	0	0.0	00	0	0.00	0	0) (0	0)	0	0
Securities, LLC(SOHO)		3	1.32	3	1.42	0	0.00	0	0.0	00	0	0.00	0	0) (0	0)	0	0
Members Exchange(MEMX) UBS Securities,		1	0.44	0	0.00	0	0.00	1	7.6	59	0	0.00	0	0) (0	0)	0	0
LLC(UBSS)		1	0.44	1	0.47	0	0.00	0	0.0	00	0	0.00	0	0) (0	0)	0	0

June 2025

Non-S&P 500 Stocks Summary | Non-Direct | Non

Venue - Non- directed Order Non-Dire Flow Orders	ected Non-Dire Orders(%		rders Market	Marketable Orders(%) Orders	Limit Marketable Limit Orders(%)	Non-Marketabl Limit Orders	e Non-Mar Limit Ore		Other Order	Net Payment Paid/Received fo Market rs(%) Orders(USD)		Paid/Received for Marketable Limit		t Paid/Received for Non-Marketable	per hundred	Net Payment	Net Payment Paid/Received for Other Orders(co per hundred shares)	
Citadel Securities LLC(CDRG)	284	32.35	271	32.73	13	40.63	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE) G1 Execution	200	22.78	191	23.07	8	25.00	1	5.56	0	0.00	0	0	0	0	0	0	0	0
Services, LLC(ETMM)	165	18.79	158	19.08	7	21.88	0	0.00	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	135	15.38	132	15.94	2	6.25	1	5.56	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST) New York Stock	46	5.24	45	5.43	1	3.13	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Exchange(NYSE) Two Sigma	14	1.59	0	0.00	0	0.00	14	77.78	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO)	14	1.59	14	1.69	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	11	1.25	11	1.33	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	7	0.80	6	0.72	1	3.13	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	1	0.11	0	0.00	0	0.00	1	5.56	0	0.00	0	0	0	0	0	0	0	0

June 2025

Option Contracts

| Non-Directed | Non-Directed Orders as % of All Total Market Orders | Market Orders as % of All Total Market Orders | Non-Directed Orders | Orders nit Non-Marketable Limit Orders as % Other Orders as % Ofher Orders as % of Non-Directed of Non-Directed Total Non-Marketable Limit Orders Orders Total Other Orders Orders

Venues

												Net Payment		Net Payment		Paid/Received for		Net Payment
											Net Payment	Paid/Received for	Net Payment	Paid/Received for	Net Payment	Non-Marketable	Net Payment	Paid/Received for
Ver	nue - Non-										Paid/Received for	Market	Paid/Received for	Marketable Limit	Paid/Received for	Limit Orders(cents	Paid/Received for	Other Orders(cents
dire	ected Order	Non-Directed	Non-Directed		Marketable Limit		Non-Marketable	Non-Marketable			Market	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	per hundred	Other	per hundred
Flo	w	Orders	Orders(%)	Market Orders	Market Orders(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Other Orders(%)	Orders(USD)	hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Orders(USD)	shares)

Net Payment