

4th Quarter, 2025

October 2025

S&P 500 Stocks
 Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
410	100.00	405	98.78	0	0.00	3	0.73	2	0.49	

Venues

Venue - Non-directed Order Flow Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents)	Net Payment Paid/Received for Marketable Limit per hundred shares(USD)	Net Payment Paid/Received for Marketable Limit per hundred shares(cents)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents)
HRT FINANCIAL, LP(HRTF)	100	24.10	99	24.38	0	0.00	1	14.29	0	0.00	0	0	0	0	0	0	0
GI Execution Services, LLC(ETMM)	83	20.00	83	20.44	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	69	16.63	67	16.50	0	0.00	1	14.29	1	50.00	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	64	15.42	63	15.52	0	0.00	0	0.00	1	50.00	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	47	11.33	46	11.33	0	0.00	1	14.29	0	0.00	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	26	6.27	26	6.40	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	22	5.30	22	5.42	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
NASDAQ Stock Market(NSDO)	4	0.96	0	0.00	0	0.00	4	57.14	0	0.00	0	0	0	0	0	0	0

October 2025

Non-S&P 500 Stocks
 Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
990	100.00	941	95.05	12	1.21	4	0.40	33	3.33	

Venues

Venue - Non-directed Order Flow Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents)	Net Payment Paid/Received for Marketable Limit per hundred shares(USD)	Net Payment Paid/Received for Marketable Limit per hundred shares(cents)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents)
HRT FINANCIAL, LP(HRTF)	265	24.98	262	27.52	2	13.33	1	1.64	0	0.00	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	226	21.30	198	20.80	4	26.67	0	0.00	24	72.73	0	0	0	0	0	0	0
GI Execution Services, LLC(ETMM)	165	15.55	161	16.91	4	26.67	0	0.00	0	0.00	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	131	12.35	120	12.61	2	13.33	0	0.00	9	27.27	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	90	8.48	90	9.45	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	65	6.13	64	6.72	1	6.67	0	0.00	0	0.00	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	43	4.05	43	4.52	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	31	2.92	0	0.00	0	0.00	31	50.82	0	0.00	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	13	1.23	11	1.16	2	13.33	0	0.00	0	0.00	0	0	0	0	0	0	0
Choe EDGX US Equities Exchange(EDGX)	12	1.13	0	0.00	0	0.00	12	19.67	0	0.00	0	0	0	0	0	0	0

October 2025

Option Contracts

Summary		Market Orders as % of Non-Directed Orders		Marketable Limit Orders as % of Non-Directed Orders		Non-Marketable Limit Orders as % of Non-Directed Orders		Other Orders as % of Non-Directed Orders	
Total Non-Directed Orders	Total Market Orders	0.00	0.00	0	0.00	0	0.00	0	0.00
0	0	0.00	0.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-Directed Order Flow	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)				
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November 2025

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Orders	Marketable Limit Orders	Orders as % of Non-Directed Orders	Marketable Limit	Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Orders	Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
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Venue - Non-Directed Order Flow Orders	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
HRT FINANCIAL LP(HRTF)	92	22.66	92	23.35	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	
Citadel Securities LLC(CDRG)	87	21.43	85	21.57	1	50.00	1	10.00	0	0.00	0	0	0	0	0	0	0	
GI Execution Services, LLC(ETMM)	71	17.49	71	18.02	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	
VIRTU Americas, LLC(NITE)	49	12.07	48	12.18	0	0.00	1	10.00	0	0.00	0	0	0	0	0	0	0	
Jane Street Capital, LLC(JNST)	43	10.59	43	10.91	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	
Two Sigma Securities, LLC(SOHO)	26	6.40	26	6.60	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	
UBS Securities LLC(UBSS)	23	5.67	23	5.84	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	
New York Stock Exchange(NYSE)	8	1.97	0	0.00	1	50.00	7	70.00	0	0.00	0	0	0	0	0	0	0	
Goldman, Sachs & Co. LLC(GSCO)	3	0.74	3	0.76	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	
GTS SECURITIES LLC(GTSM)	3	0.74	3	0.76	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	

November 2025

Non-S&P 500 Stocks Summary

Non-Directed		Market Orders as %		Marketable Limit		Non-Marketable	
Total Non-Directed Orders	Order as % of All Orders	Total Market Orders	Order as % of Non-Directed Orders	Total Marketable Limit Orders	Orders as % of Non-Directed Orders	Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
1,067	100.00	8,600	81.44	48	45.00	130	12.18

Venues

UBS Securities, LLC(BS)	67	6.18	65	7.44	1	2.08	0	0.00	1	0.77	0	0	0	0	0	0	0
NASDAQ Stock Market(NSDQ)	13	1.20	0	0.00	0	0.00	13	39.39	0	0.00	0	0	0	0	0	0	0
Instinet BlockCrost(BLKX)	5	0.46	5	0.57	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
Goldman, Sachs & Co.,LLC(GSCO)	4	0.37	3	0.34	1	2.08	0	0.00	0	0.00	0	0	0	0	0	0	0

November 2025

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Venue

Venue - Non-directed Order Flow Orders	Non-Directed Orders(%)	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(USD)
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December 2025

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
465	100.00	464	99.78	0	0.00	0	0.22	0.00

Venue

December 2025

Non-S&P 500 Stocks

Non-Directed		Market Orders as % of Non-Directed Orders		Marketable Limit Orders as % of Non-Directed Orders		Non-Marketable Limit Orders as % of Non-Directed Orders		Other Orders as % of Non-Directed Orders	
Total Non-Directed Orders	Orders as % of All Total Market Orders	Total Market Orders	Total Marketable Limit Orders	Total Non-Marketable Limit Orders	Total Other Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
1,053	100.00	1,022	97.06	13	1.23	10	0.95	8	0.76

Venue

| Venue - Non-directed Order Flow Orders | Non-Directed Orders(%) | Non-Directed Orders(%) | Marketable Limit | | | Non-Marketable Limit Orders | Non-Marketable Limit Orders(%) | Other Orders | Other Orders(%) | Other Orders(USD) | Net Payment Paid/Received for Market | Net Payment Paid/Received for Other Orders(%) | Net Payment Paid/Received for Other Orders(%) |
|--|------------------------|------------------------|------------------|------------------|--------|-----------------------------|--------------------------------|--------------|-----------------|-------------------|---|---|---|---|--|--|
| GI Execution Services | | | Market Orders | Market Orders(%) | Orders | Marketable Limit Orders | Marketable Limit Orders(%) | | | | Paid/Received for Market Orders(cents per hundred shares) | Paid/Received for Other Orders(USD per hundred shares) | Paid/Received for Other Orders(USD per hundred shares) |

VIRTU Americas, LLC(NITE)	208	19.24	202	19.50	2	15.38	1	4.17	3	37.50	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	190	17.58	188	18.15	2	15.38	0	0.00	0	0.00	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	163	15.08	156	15.06	1	7.69	1	4.17	5	62.50	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	158	14.62	156	15.06	1	7.69	1	4.17	0	0.00	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	50	4.63	50	4.83	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
UBS Securities, LLC(BSS)	47	4.35	46	4.44	1	7.69	0	0.00	0	0.00	0	0	0	0	0	0	0
Instinct BlockCrost(BLKX)	14	1.30	14	1.35	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
Goldman, Sachs & Co. LLC(GSCO)	12	1.11	12	1.16	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
NASDAQ Stock Market(NSDQ)	9	0.83	0	0.00	0	0.00	9	37.50	0	0.00	0	0	0	0	0	0	0

December 2025

Option Contracts Summary

Total Non-Directed Orders Non-Directed Orders as % of All Orders Total Market Orders Market Orders as % of Non-Directed Orders Marketable Limit Orders Orders as % of Non-Directed Orders Total Non-Marketable Limit Orders Non-Marketable Limit Orders as % of Non-Directed Orders Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(cent)	Net Payment Paid/Received for Market Orders(cent)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent)	Net Payment Paid/Received for Other Orders(cent)	Net Payment Paid/Received for Other Orders(cent)
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