

Truist Investment Services, Inc. - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu Oct 30 2025 12:46:34 GMT-0500 (Central Daylight Time)

3rd Quarter, 2025

July 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.09	0.48	12.22	0.21

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	23.36	26.26	17.49	2.12	72.60	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	18.78	21.22	14.29	1.76	10.96	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	16.02	18.17	13.70	1.12	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	14.57	16.50	14.58	1.07	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Fidelity CrossStream ATS (XSTM)	10.18	11.54	27.11	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	6.06	0.00	2.62	49.43	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	4.79	0.00	4.96	39.01	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	3.57	4.05	2.04	0.27	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	1.26	1.40	1.46	0.12	11.64	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	0.71	0.80	0.58	0.01	4.79	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
 Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

Virtu Americas, LLC (NITE):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

G1 Execution Services, LLC (ETMM):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

HRT FINANCIAL LP (HRTF):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Fidelity CrossStream ATS (XSTM):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE New York Stock Exchange, Inc (NYSE):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NASDAQ Execution Services, LLC (INET):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Two Sigma Securities (SOHO):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

UBS Securities LLC (UBSS):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

July 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	86.01	0.98	12.70	0.31

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	21.37	24.03	14.87	2.35	82.44	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Fidelity CrossStream ATS (XSTM)	16.94	19.27	37.87	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	16.73	18.98	15.22	1.80	11.11	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC (ETMM)	14.73	16.85	10.76	1.02	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	13.21	15.08	11.44	0.97	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE ARCA (ARCA)	3.97	0.00	0.80	31.20	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	3.34	0.00	0.46	26.29	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	3.22	0.01	1.26	25.23	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	3.05	3.48	2.40	0.21	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	1.08	1.23	0.46	0.07	2.51	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

Fidelity CrossStream ATS (XSTM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Virtu Americas, LLC (NITE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

G1 Execution Services, LLC (ETMM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

HRT FINANCIAL LP (HRTF):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE ARCA (ARCA):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE New York Stock Exchange, Inc (NYSE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NASDAQ Execution Services, LLC (INET):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Two Sigma Securities (SOHO):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	35.19	6.80	52.08	5.93

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	34.64	32.43	30.87	38.83	15.38	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies LLC (DFIN)	23.69	22.57	29.53	23.75	23.08	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Svc. (WEXX)	18.26	4.67	2.68	29.10	21.54	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	17.21	33.20	33.56	6.22	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	3.15	6.61	3.36	1.14	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Interactive Brokers LLC (IBKR)	1.96	0.00	0.00	0.09	32.31	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Global Execution Brokers, LP (GEBB)	1.10	0.52	0.00	0.88	7.69	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

DASH Financial Technologies LLC (DFIN):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Wolverine Execution Svc. (WEXX):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Susquehanna International Group, LLP (SUSQ):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Interactive Brokers LLC (IBKR):
Truist Investment Services, Inc. (TIS) routes all "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow. The order routing information contained in this report is provided by NFS.

Global Execution Brokers, LP (GEBB):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

August 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	89.03	0.47	10.38	0.12

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	21.93	24.26	14.16	1.72	73.81	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	19.27	21.34	13.57	1.92	10.71	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	16.42	18.24	15.63	1.04	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	16.08	17.84	12.09	1.34	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Fidelity CrossStream ATS (XSTM)	10.61	11.75	30.97	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	5.63	0.00	2.95	54.15	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	3.67	0.00	3.83	35.16	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	3.49	3.88	2.65	0.20	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	1.93	2.13	2.36	0.09	10.71	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	0.45	0.49	0.29	0.04	3.57	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

Virtu Americas, LLC (NITE):
Truist Investment Services, Inc. (TIS) routes most “non-directed orders” to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

HRT FINANCIAL LP (HRTF):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

G1 Execution Services, LLC (ETMM):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Fidelity CrossStream ATS (XSTM):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE New York Stock Exchange, Inc (NYSE):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NASDAQ Execution Services, LLC (INET):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Two Sigma Securities (SOHO):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

UBS Securities LLC (UBSS):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

August 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	86.88	0.97	11.93	0.22

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	19.25	21.57	13.76	1.76	76.56	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	17.87	20.11	13.88	1.90	17.19	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Fidelity CrossStream ATS (XSTM)	17.09	19.25	37.96	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	14.61	16.55	8.54	1.27	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	14.16	16.03	9.96	1.19	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE ARCA (ARCA)	3.90	0.00	0.83	32.63	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital, LLC (JNST)	3.29	3.71	3.20	0.31	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	3.08	0.00	0.95	25.72	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	2.85	0.00	2.14	23.71	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	1.71	1.94	1.54	0.09	2.60	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

Virtu Americas, LLC (NITE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Fidelity CrossStream ATS (XSTM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

HRT FINANCIAL LP (HRTF):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

G1 Execution Services, LLC (ETMM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE ARCA (ARCA):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NASDAQ Execution Services, LLC (INET):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE New York Stock Exchange, Inc (NYSE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Two Sigma Securities (SOHO):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

August 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
--	---	---	---	--

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	41.22	4.56	48.44	5.78

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	35.44	33.83	42.68	38.07	19.23	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies LLC (DFIN)	22.72	21.02	23.17	24.31	21.15	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	19.06	32.88	26.83	8.83	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Svc. (WEXX)	17.44	4.45	1.22	26.83	44.23	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	3.94	7.55	6.10	1.15	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Global Execution Brokers, LP (GEBB)	0.94	0.27	0.00	0.80	7.69	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Interactive Brokers LLC (IBKR)	0.44	0.00	0.00	0.00	7.69	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
 Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

DASH Financial Technologies LLC (DFIN):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Susquehanna International Group, LLP (SUSQ):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Wolverine Execution Svc. (WEXX):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Global Execution Brokers, LP (GEBB):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Interactive Brokers LLC (IBKR):
 Truist Investment Services, Inc. (TIS) routes all "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow. The order routing information contained in this report is provided by NFS.

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	88.50	0.35	11.03	0.12

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
HRT FINANCIAL LP (HRTF)	20.26	22.62	14.94	1.73	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Fidelity CrossStream ATS (XSTM)	16.50	18.50	34.87	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	15.86	17.72	8.81	1.30	1.15	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	14.23	15.79	11.49	1.27	64.37	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	12.28	13.62	10.73	1.49	20.69	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	5.63	0.00	5.75	50.89	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	4.70	5.23	4.21	0.49	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	4.22	0.00	4.21	38.13	1.15	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	3.26	3.63	1.92	0.27	4.60	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	2.43	2.71	2.30	0.21	4.60	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

HRT FINANCIAL LP (HRTF):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Fidelity CrossStream ATS (XSTM):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

G1 Execution Services, LLC (ETMM):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Citadel Securities (CDRG):

Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

Virtu Americas, LLC (NITE):
Truist Investment Services, Inc. (TIS) routes most “non-directed orders” to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE New York Stock Exchange, Inc (NYSE):
Truist Investment Services, Inc. (TIS) routes most “non-directed orders” to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
Truist Investment Services, Inc. (TIS) routes most “non-directed orders” to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NASDAQ Execution Services, LLC (INET):
Truist Investment Services, Inc. (TIS) routes most “non-directed orders” to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Two Sigma Securities (SOHO):
Truist Investment Services, Inc. (TIS) routes most “non-directed orders” to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

UBS Securities LLC (UBSS):
Truist Investment Services, Inc. (TIS) routes most “non-directed orders” to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

September 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.95	1.31	10.42	0.31

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Fidelity CrossStream ATS (XSTM)	26.58	29.37	57.09	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	17.22	19.28	9.03	1.38	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	13.82	15.46	7.55	1.17	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	12.68	13.87	6.70	1.36	79.76	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	10.60	11.72	6.07	1.63	13.99	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	3.98	4.43	2.96	0.39	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE ARCA (ARCA)	3.34	0.00	1.91	31.84	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NASDAQ Execution Services, LLC (INET)	2.84	0.00	1.06	27.07	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	2.82	3.15	1.06	0.25	2.98	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	2.31	0.00	1.20	21.99	0.00	0	0.0000	0	0	0	0.0000	0	0.0000

Material Aspects:

Fidelity CrossStream ATS (XSTM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

HRT FINANCIAL LP (HRTF):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

G1 Execution Services, LLC (ETMM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Citadel Securities (CDRG):
Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

Virtu Americas, LLC (NITE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE ARCA (ARCA):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NASDAQ Execution Services, LLC (INET):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Two Sigma Securities (SOHO):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE New York Stock Exchange, Inc (NYSE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

September 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	37.87	5.58	45.60	10.95

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	33.01	30.41	44.04	37.26	18.69	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies LLC (DFIN)	22.06	22.84	20.18	21.77	21.50	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Svc. (WEXX)	18.68	4.19	4.59	30.86	25.23	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	18.07	33.78	25.69	8.42	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	3.99	8.78	5.50	0.79	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Interactive Brokers LLC (IBKR)	3.07	0.00	0.00	0.00	28.04	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Global Execution Brokers, LP (GEBB)	1.13	0.00	0.00	0.90	6.54	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):

Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

DASH Financial Technologies LLC (DFIN):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Wolverine Execution Svc. (WEXX):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Susquehanna International Group, LLP (SUSQ):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Interactive Brokers LLC (IBKR):

Truist Investment Services, Inc. (TIS) routes all "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow. The order routing information contained in this report is provided by NFS.

Global Execution Brokers, LP (GEBB):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.