

LEHM - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2025

April 2025

S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE BZX U.S. EQUITIES EXCHANGE (BATS)	23.10	0.00	0.00	0.00	23.10	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE EDGA U.S. EQUITIES EXCHANGE (EDGA)	15.38	0.00	0.00	0.00	15.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
INVESTORS EXCHANGE (IEXG)	15.38	0.00	0.00	0.00	15.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE NATIONAL, INC. (XCIS)	15.38	0.00	0.00	0.00	15.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MEMX LLC EQUITIES (MEMX)	7.69	0.00	0.00	0.00	7.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NASDAQ - ALL MARKETS (XNAS)	7.69	0.00	0.00	0.00	7.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NEW YORK STOCK EXCHANGE, INC. (XNYS)	7.69	0.00	0.00	0.00	7.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE ARCA (ARCX)	7.69	0.00	0.00	0.00	7.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

CBOE BZX U.S. EQUITIES EXCHANGE (BATS):
BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE EDGA U.S. EQUITIES EXCHANGE (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

INVESTORS EXCHANGE (IEXG):
There are no facts or arrangements requiring disclosure under SEC Rule 606(a)(1)(iv).

NYSE NATIONAL, INC. (XCIS):
NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

MEMX LLC EQUITIES (MEMX):
MEMX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/>

NASDAQ - ALL MARKETS (XNAS):
XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7>

NEW YORK STOCK EXCHANGE, INC. (XNYS):
For detailed information, please see the exchange's public website: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

NYSE ARCA (ARCX):
ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

April 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

April 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.27	14.94	1.95	82.85

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS (ARCO)	21.00	0.00	7.08	20.98	23.64	0.0000	0.0000	0.0000	0.0000	18.3000	30.0000	78,415.7000	39.8080
CBOE GLOBAL MARKETS INC. (XCBO)	17.15	32.73	13.71	8.06	17.82	0.0000	0.0000	869.9500	4.3024	14.2500	18.0380	-98,538.1149	-2.6631
CBOE BZX OPTIONS EXCHANGE (BATO)	8.84	0.00	6.23	8.61	9.34	0.0000	0.0000	0.0000	0.0000	14.3800	25.6786	9,054.2800	18.9670
NASDAQ OMX BX OPTIONS (XBXO)	6.54	0.00	0.00	0.00	7.89	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
BOX OPTIONS EXCHANGE (XBOX)	6.04	0.00	6.94	1.09	6.01	0.0000	0.0000	211.8000	0.2796	0.0000	0.0000	4,509.6000	8.5280
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	5.01	0.00	6.80	6.65	4.66	0.0000	0.0000	-11.3100	-0.0536	0.0000	0.0000	195.7500	1.2220
CBOE C2 OPTIONS EXCHANGE (C2OX)	4.96	0.00	5.55	6.16	4.84	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE EDGX OPTIONS EXCHANGE (EDGO)	4.62	0.00	8.25	4.27	3.98	0.0000	0.0000	862.7200	25.7913	0.0000	0.0000	8,122.9900	20.6792
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	3.16	0.00	4.77	3.17	2.88	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
ISE MERCURY, LLC (MCRY)	2.74	0.00	7.35	3.97	1.89	0.0000	0.0000	120.5600	0.8717	0.0000	0.0000	119.9000	2.7864
NASDAQ OPTIONS MARKET (XNDQ)	2.69	0.00	7.77	7.45	1.68	0.0000	0.0000	-165.2700	-3.2330	1.3100	0.3172	0.0000	0.0000
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	2.47	0.00	2.60	2.19	2.46	0.0000	0.0000	1,204.7500	8.6282	5.0000	0.4664	2,195.2500	9.4643
NYSE AMERICAN OPTIONS (AMXO)	2.43	0.00	5.17	7.33	1.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5,197.9500	-1.4225
MIAX EMERALD, LLC (EMLD)	2.18	0.00	0.35	0.18	2.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MEMX LLC OPTIONS (MXOP)	2.04	0.00	0.00	0.12	2.46	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

NYSE ARCA OPTIONS (ARCO):

When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf Information reflecting tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

CBOE GLOBAL MARKETS INC. (XCBO):

When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

CBOE BZX OPTIONS EXCHANGE (BATO):

When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

NASDAQ OMX BX OPTIONS (XBXO):

When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://boxoptions.com/assets/BOX-Exchange-Fee-Schedule-as-of-September-1-2016-5.pdf>Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

BOX OPTIONS EXCHANGE (XBOX):
When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: [https://www.cboe.com/us/options/membership/fee_schedule/bzx/](https://www.cboe.com/us/options/membership/fee_schedule/bzx/Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com)Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):
When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/ise/rules/ise-options-7> Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

CBOE C2 OPTIONS EXCHANGE (C2OX):
When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/ Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

CBOE EDGX OPTIONS EXCHANGE (EDGO):
When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/ Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

PHILADELPHIA OPTIONS EXCHANGE (XPHO):
When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7> Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

ISE MERCURY, LLC (MCRY):
When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://www.miaxoptions.com/fees/pearl> Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

NASDAQ OPTIONS MARKET (XNDQ):
When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7> Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

NYSE AMERICAN OPTIONS (AMXO):
When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

MIAX EMERALD, LLC (EMLD):
When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://www.miaxoptions.com/fees/emerald> Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

May 2025

S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Material Aspects:

May 2025

Non-S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Material Aspects:

May 2025

Options
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.27	20.60	1.05	78.08

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	17.25	9.63	11.87	6.18	18.81	0.0000	0.0000	775.5000	1.8798	26.2500	14.5028	-227,052.6825	-6.4898
NYSE ARCA OPTIONS (ARCO)	15.25	0.00	7.87	17.81	17.22	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	64,492.6500	37.5138
BOX OPTIONS EXCHANGE (XBOX)	10.43	0.00	3.20	2.02	12.49	0.0000	0.0000	208.3000	0.3004	0.0000	0.0000	4,175.5000	6.7628

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	7.20	0.00	6.73	2.85	7.41	0.0000	0.0000	-32.7600	-0.1895	0.0000	0.0000	330.7500	1.7203
CBOE C2 OPTIONS EXCHANGE (C2OX)	6.41	0.00	6.20	9.39	6.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE BZX OPTIONS EXCHANGE (BATO)	6.35	0.00	7.00	9.27	6.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	9,911.2100	20.4963
CBOE EDGX OPTIONS EXCHANGE (EDGO)	5.71	0.00	8.63	7.49	4.94	0.0000	0.0000	142.8500	25.0175	0.0000	0.0000	8,247.8300	20.1309
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	3.71	4.12	5.06	2.61	3.37	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE AMERICAN OPTIONS (AMXO)	3.61	0.00	7.70	5.82	2.51	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,886.6500	-1.5080
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	3.23	0.00	1.09	5.94	3.77	0.0000	0.0000	105.0000	1.8984	0.0000	0.0000	1,276.7500	8.2820
ISE MERCURY, LLC (MCRY)	3.09	0.00	6.65	2.85	2.16	0.0000	0.0000	230.8200	1.7606	0.0000	0.0000	368.4900	3.7064
NASDAQ OPTIONS MARKET (XNDQ)	3.08	0.00	9.18	11.29	1.37	0.0000	0.0000	-599.0400	-9.7073	0.6000	0.2871	0.0000	0.0000
MEMX LLC OPTIONS (MXOP)	2.26	0.00	0.00	0.35	2.89	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MIAX EMERALD, LLC (EMLD)	2.24	0.00	0.30	0.47	2.78	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MIAX PEARL, LLC (MPRL)	2.08	0.00	6.51	7.49	0.84	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):

When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

NYSE ARCA OPTIONS (ARCO):

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BOX OPTIONS EXCHANGE (XBOX):

When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: <https://listingcenter.nasdaq.com/rulebook/ise/rules/ise-options-7> Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

CBOE C2 OPTIONS EXCHANGE (C2OX):

When routing orders to this market center for execution, Barclays Capital (BCI) pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. In some cases, the credits offered by this market center to BCI over a period may exceed the charges assessed. For additional information regarding the pricing tiers offered by this market center, please refer the current fee schedule at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/ Information reflecting the tiered pricing/payment schedule, as applicable to BCI, can be REQUESTED by emailing 606requests@barclayscapital.com

CBOE BZX OPTIONS EXCHANGE (BATO):

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CBOE EDGX OPTIONS EXCHANGE (EDGO):

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PHILADELPHIA OPTIONS EXCHANGE (XPHO):
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NYSE AMERICAN OPTIONS (AMXO):
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MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):
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ISE MERCURY, LLC (MCRY):
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MIAX EMERALD, LLC (EMLD):
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June 2025

S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

June 2025

Non-S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE AMERICAN OPTIONS (AMXO)	3.67	0.00	8.15	4.87	1.89	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	926.5000	10.4571
ISE MERCURY, LLC (MCRY)	3.00	0.00	5.23	2.43	2.17	0.0000	0.0000	15.4900	0.4231	0.0000	0.0000	192.3500	2.0674
MIAX PEARL, LLC (MPRL)	2.91	0.00	7.94	7.35	0.79	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MEMX LLC OPTIONS (MXOP)	2.18	0.00	0.00	0.09	3.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
ISE GEMINI EXCHANGE (GMNI)	2.14	0.00	5.70	5.84	0.61	0.0000	0.0000	1.0000	0.0433	0.0000	0.0000	174.2000	1.0817

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):

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NYSE ARCA OPTIONS (ARCO):

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BOX OPTIONS EXCHANGE (XBOX):

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CBOE C2 OPTIONS EXCHANGE (C2OX):

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