

FUTU CLEARING INC. - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2025

July 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.36	12.48	79.28	4.88

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	34.68	41.68	37.25	34.32	29.17	5,693.73	9.8665	20,758.70	8.0073	87,066.83	27.8063	9,486.21	17.4219
Jane Street Capital	30.61	42.44	31.30	29.18	43.94	6,037.14	9.9719	26,116.37	9.5495	130,039.67	27.2364	14,229.28	19.5147
Virtu Americas, LLC	16.95	0.00	5.44	19.08	23.55	92.90	10.0000	3,732.16	10.0000	89,968.96	29.9999	11,210.01	14.5317
Blue Ocean Technologies, LLC	10.26	0.00	20.90	9.65	0.00	0.00	0.0000	-10,257.18	-18.1009	4,177.02	7.5630	0.00	0.0000
Dash/IMC Financial Markets	6.02	0.00	4.08	6.81	2.26	37.40	7.6585	0.00	0.0000	0.00	0.0000	-644.78	-11.2216

Material Aspects:

CITADEL SECURITIES LLC:

Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. receives exchange rebates and pays exchange fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:

Futu Clearing Inc. routes listed equity order flow to Jane Street recognized under MPID: JNST for the order handling and execution of customer market and limit orders entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:

Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Blue Ocean Technologies, LLC:
Futu Clearing Inc. routes listed equity order flow to Blue Ocean Technologies LLC recognized as Trade.Com Online Securities, Inc. or under MPID: BLUE for the order handling and execution of customer limit orders entered between 8:00 pm up to 4:00 AM ET (Sunday – Thursday). Futu Clearing Inc receives \$0.0006 per share executed for orders adding liquidity and pays \$0.002 per share executed for orders taking liquidity for securities priced equal to or above \$1.00. Futu Clearing Inc receives \$0.00 per share executed on orders adding liquidity and pays \$0.003 per share executed for orders taking liquidity on securities priced below \$1.00. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:
Futu Clearing Inc. routes listed equity order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being per share executed as part of a cost+ model. Securities priced greater than or equal to \$1.00 Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model. Securities priced less than \$1.00 and order size equal to or less than 250,000,000 shares executed, Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model. Securities priced less than \$1.00 and order size is greater than 250,000,000 shares executed, Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0002 per share executed as part of a cost+ model. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model on its algorithmic order types. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

July 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.45	17.32	75.98	3.25

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital	34.49	43.11	32.34	34.07	46.68	75,625.40	5.6688	529,703.08	7.1237	1,359,741.85	18.8512	27,343.31	17.1249
CITADEL SECURITIES LLC	31.59	39.77	36.98	30.27	24.90	69,992.22	5.6451	363,697.62	4.2906	1,082,003.60	15.6229	20,606.34	13.8654
Virtu Americas, LLC	15.85	0.45	6.36	18.32	25.05	12,212.97	2.9575	192,171.76	7.0914	966,377.72	21.7247	60,422.32	3.7056
Blue Ocean Technologies, LLC	9.92	0.00	16.91	9.20	0.00	0.00	0.0000	-136,611.83	-13.2755	51,068.71	7.7575	0.00	0.0000
Dash/IMC Financial Markets	6.49	0.30	6.02	7.04	2.88	-13,846.55	-5.1334	-53,371.18	-24.4234	0.00	0.0000	-35,658.83	-3.8273

Material Aspects:

Jane Street Capital:

Futu Clearing Inc. routes listed equity order flow to Jane Street recognized under MPID: JNST for the order handling and execution of customer market and limit orders entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

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July 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
96.49	2.17	7.91	76.85	13.07

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	22.27	19.92	21.16	22.78	20.33	79,346.85	33.2875	620,050.90	32.7916	764,075.51	31.4615	97,327.74	32.2460
Global Execution Brokers, LP	21.81	22.15	22.17	22.09	19.86	90,966.65	34.1404	384,549.57	32.6421	1,083,609.92	35.5659	90,060.11	30.7886
Dash/IMC Financial Markets	19.66	20.66	19.85	18.69	25.12	103,936.70	35.6525	594,659.42	34.8775	939,665.04	38.3188	83,572.11	33.6922

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital	18.82	19.17	19.17	18.97	17.64	84,973.64	37.0406	537,027.34	36.4236	804,002.04	37.0146	93,409.31	33.8283
Wolverine Execution Services, LLC	17.44	18.09	17.65	17.47	17.05	54,787.22	34.3953	235,123.21	32.2753	579,117.54	39.1491	42,798.92	26.8988

Material Aspects:

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes option order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.42 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.432 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.532 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Global Execution Brokers, LP:
Futu Clearing Inc. routes option order flow to Global Execution Brokers, LP, recognized under MPID: GEBB for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.42 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.432 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.532 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:
Futu Clearing Inc. routes option order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.42 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.432 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.532 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:
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Wolverine Execution Services, LLC:
Futu Clearing Inc. routes option order flow to Wolverine Execution Services recognized under MPID: WEXM or WEXX for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.42 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.432 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.532 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

August 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.69	12.19	79.20	4.91

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	34.99	41.33	37.87	34.57	29.84	6,769.49	9.8993	23,608.59	7.8793	88,208.22	27.6194	10,608.82	16.8815

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Jane Street Capital	31.35	42.21	32.76	29.83	44.10	7,325.97	9.9742	29,519.77	9.4158	130,868.15	27.1429	15,727.96	18.7260
Virtu Americas, LLC	16.60	0.01	5.34	18.74	22.53	158.84	10.0000	4,169.71	10.0000	85,453.70	29.9994	11,298.64	13.7626
Blue Ocean Technologies, LLC	9.38	0.00	18.83	8.94	0.00	0.00	0.0000	-8,956.02	-14.8411	3,851.52	8.5246	0.00	0.0000
Dash/IMC Financial Markets	5.93	0.01	3.97	6.75	2.11	57.72	2.7947	-0.01	-5.0000	0.00	0.0000	-445.47	-5.7472

Material Aspects:

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August 2025

Non-S&P 500 Stocks

Summary

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Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.64	16.52	76.38	3.47

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital	33.61	42.35	32.78	32.83	45.70	63,386.84	6.9208	456,843.06	7.7108	1,156,299.18	21.9368	28,413.63	18.7622
CITADEL SECURITIES LLC	32.91	40.77	37.43	31.82	27.05	58,769.40	6.8203	329,719.13	5.0036	928,847.97	19.3941	20,188.09	14.7649
Virtu Americas, LLC	15.71	0.20	6.20	18.13	23.83	9,671.35	5.6116	157,355.44	7.9981	802,696.36	24.7415	52,557.56	5.0501
Blue Ocean Technologies, LLC	9.68	0.00	16.81	9.03	0.00	0.00	0.0000	-98,564.33	-13.0242	39,924.98	8.9255	0.00	0.0000
Dash/IMC Financial Markets	6.33	0.20	5.43	6.97	2.88	-7,754.38	-4.2604	-72,904.10	-24.8809	0.00	0.0000	-14,615.56	-2.3867

Material Aspects:

Jane Street Capital:
Futu Clearing Inc. routes listed equity order flow to Jane Street recognized under MPID: JNST for the order handling and execution of customer market and limit orders entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:
Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Blue Ocean Technologies, LLC:
Futu Clearing Inc. routes listed equity order flow to Blue Ocean Technologies LLC recognized as Trade.Com Online Securities, Inc. or under MPID: BLUE for the order handling and execution of customer limit orders entered between 8:00 pm up to 4:00 AM ET (Sunday – Thursday). Futu Clearing Inc receives \$0.0006 per share executed for orders adding liquidity and pays \$0.002 per share executed for orders taking liquidity for securities priced equal to or above \$1.00. Futu Clearing Inc receives \$0.00 per share executed on orders adding liquidity and pays \$0.003 per share executed for orders taking liquidity on securities priced below \$1.00. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:
Futu Clearing Inc. routes listed equity order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being per share executed as part of a cost+ model. Securities priced greater than or equal to \$1.00 Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model. Securities priced less than \$1.00 and order size equal to or less than 250,000,000 shares executed, Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model. Securities priced less than \$1.00 and order size is greater than 250,000,000 shares executed, Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0002 per share executed as part of a cost+ model. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model on its algorithmic order types. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

August 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
96.22	2.14	7.75	76.44	13.67

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	22.50	20.27	21.22	23.11	20.15	110,626.19	40.8675	920,299.04	44.0700	1,233,558.15	44.0828	190,551.77	45.8495
Global Execution Brokers, LP	21.70	22.12	22.25	22.16	18.72	117,262.10	39.6766	540,438.96	43.0058	1,511,091.75	44.1619	182,551.79	45.6641
Dash/IMC Financial Markets	19.63	21.12	20.16	18.45	25.71	127,001.09	40.8364	796,660.89	43.1249	1,184,616.69	44.5496	122,285.12	43.3934
Jane Street Capital	18.69	19.09	18.81	18.73	18.31	104,354.72	41.5217	681,462.04	43.2791	1,072,254.48	44.5503	165,129.61	45.3272
Wolverine Execution Services, LLC	17.49	17.40	17.56	17.55	17.11	64,387.39	39.5507	328,134.34	42.1245	711,138.78	43.6741	72,166.00	39.4261

Material Aspects:

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes option order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.451 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4744 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5744 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Global Execution Brokers, LP:
Futu Clearing Inc. routes option order flow to Global Execution Brokers, LP, recognized under MPID: GEBB for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.451 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4744 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5744 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:
Futu Clearing Inc. routes option order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.451 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4744 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5744 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:
Futu Clearing Inc. routes option order flow to Jane Street Capital recognized under MPID: JNST for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.451 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4744 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5744 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Wolverine Execution Services, LLC:
Futu Clearing Inc. routes option order flow to Wolverine Execution Services recognized under MPID: WEXM or WEXX for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.451 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4744 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5744 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

September 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.60	13.32	78.42	4.67

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	34.65	41.44	38.72	33.92	30.10	7,482.38	9.8914	26,604.47	7.6820	106,982.72	27.6149	13,133.81	16.5532
Jane Street Capital	32.20	42.21	32.68	30.99	43.39	7,818.14	9.9526	33,885.81	9.4026	153,127.01	26.9449	18,464.90	18.4933
Virtu Americas, LLC	17.05	0.01	6.04	19.33	23.27	230.28	10.0000	6,125.83	10.0000	100,794.30	29.9994	13,823.64	14.0745
Blue Ocean Technologies, LLC	9.28	0.00	17.78	8.82	0.00	0.00	0.0000	-9,380.34	-13.7348	4,238.98	8.3602	0.00	0.0000
Dash/IMC Financial Markets	5.18	0.01	3.66	5.87	2.05	150.14	3.0115	9.90	9.8581	0.00	0.0000	-464.20	-6.2661

Material Aspects:

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.
Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:
Futu Clearing Inc. routes listed equity order flow to Jane Street recognized under MPID: JNST for the order handling and execution of customer market and limit orders entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:
Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET.
Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Blue Ocean Technologies, LLC:
Futu Clearing Inc. routes listed equity order flow to Blue Ocean Technologies LLC recognized as Trade.Com Online Securities, Inc. or under MPID: BLUE for the order handling and execution of customer limit orders entered between 8:00 pm up to 4:00 AM ET (Sunday – Thursday). Futu Clearing Inc receives \$0.0006 per share executed for orders adding liquidity and pays \$0.002 per share executed for orders taking liquidity for securities priced equal to or above \$1.00. Futu Clearing Inc receives \$0.00 per share executed on orders adding liquidity and pays \$0.003 per share executed for orders taking liquidity on securities priced below \$1.00. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:

Futu Clearing Inc. routes listed equity order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being per share executed as part of a cost+ model. Securities priced greater than or equal to \$1.00 Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model.

Securities priced less than \$1.00 and order size equal to or less than 250,000,000 shares executed, Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model. Securities priced less than \$1.00 and order size is greater than 250,000,000 shares executed, Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0002 per share executed as part of a cost+ model. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model on its algorithmic order types. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

September 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.69	17.59	75.36	3.35

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	33.59	41.08	39.14	32.17	28.18	62,928.21	6.7543	397,572.44	5.1912	1,114,045.45	19.8623	20,994.08	12.2960
Jane Street Capital	33.48	42.16	32.08	32.88	44.81	68,045.95	6.8608	527,923.61	7.6967	1,333,349.79	21.0675	32,008.34	18.7261
Virtu Americas, LLC	15.86	0.22	6.29	18.51	23.89	10,202.53	5.8256	181,811.80	7.7624	892,808.49	23.8580	56,114.39	4.6909
Blue Ocean Technologies, LLC	9.64	0.00	15.90	9.09	0.00	0.00	0.0000	-106,601.73	-12.1372	45,585.75	8.1336	0.00	0.0000
Dash/IMC Financial Markets	5.55	0.27	5.09	6.05	2.63	-8,146.50	-4.5257	-110,760.28	-25.7330	0.00	0.0000	-21,259.52	-3.1024

Material Aspects:

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:
Futu Clearing Inc. routes listed equity order flow to Jane Street recognized under MPID: JNST for the order handling and execution of customer market and limit orders entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:

Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Blue Ocean Technologies, LLC:
Futu Clearing Inc. routes listed equity order flow to Blue Ocean Technologies LLC recognized as Trade.Com Online Securities, Inc. or under MPID: BLUE for the order handling and execution of customer limit orders entered between 8:00 pm up to 4:00 AM ET (Sunday – Thursday). Futu Clearing Inc receives \$0.0006 per share executed for orders adding liquidity and pays \$0.002 per share executed for orders taking liquidity for securities priced equal to or above \$1.00. Futu Clearing Inc receives \$0.00 per share executed on orders adding liquidity and pays \$0.003 per share executed for orders taking liquidity on securities priced below \$1.00. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:
Futu Clearing Inc. routes listed equity order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being per share executed as part of a cost+ model. Securities priced greater than or equal to \$1.00 Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model. Securities priced less than \$1.00 and order size equal to or less than 250,000,000 shares executed, Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model. Securities priced less than \$1.00 and order size is greater than 250,000,000 shares executed, Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0002 per share executed as part of a cost+ model. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being \$0.0004 per share executed as part of a cost+ model on its algorithmic order types. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

September 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
96.08	2.05	7.61	77.03	13.31

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	22.68	20.46	21.46	23.28	20.21	110,193.96	39.5150	1,092,641.92	43.5453	1,461,630.84	43.8376	152,001.88	41.6486
Global Execution Brokers, LP	21.95	22.20	22.56	22.34	19.31	123,084.09	39.5028	645,250.34	41.5312	1,831,795.99	43.9278	141,542.42	41.7913
Dash/IMC Financial Markets	19.59	21.23	20.23	18.51	25.18	142,769.05	40.3525	925,772.25	42.5298	1,395,820.64	44.2993	115,070.59	40.6669
Jane Street Capital	18.24	18.43	18.22	18.27	18.05	103,923.10	39.9306	766,165.43	42.6798	1,271,308.83	44.1853	125,174.03	40.0171
Wolverine Execution Services, LLC	17.55	17.67	17.53	17.60	17.25	65,320.64	38.3522	368,937.31	42.1418	836,793.76	43.5120	71,725.65	36.5408

Material Aspects:

CITADEL SECURITIES LLC:

Futu Clearing Inc. routes option order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.4485 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4734 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5734 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Global Execution Brokers, LP:

Futu Clearing Inc. routes option order flow to Global Execution Brokers, LP, recognized under MPID: GEBB for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.4485 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4734 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5734 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:

Futu Clearing Inc. routes option order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.4485 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4734 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5734 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:

Futu Clearing Inc. routes option order flow to Jane Street Capital recognized under MPID: JNST for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.4485 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4734 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5734 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Wolverine Execution Services, LLC:

Futu Clearing Inc. routes option order flow to Wolverine Execution Services recognized under MPID: WEXM or WEXX for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.4485 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.4734 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.5734 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.