

ATOMIC BROKERAGE LLC - Held NMS Stocks and Options Order Routing Public Report

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4th Quarter, 2025

November 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	100.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
VIRTU	100.00	100.00	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Atomic Brokerage LLC routes customer equity orders in accordance with its best execution obligations, taking into account prevailing market conditions. During the reporting period, order routing activity reflected test trades conducted by the firm and did not include live customer order flow. When routing orders, the firm generally handles such orders on a "not held" basis, meaning Atomic Brokerage LLC may exercise discretion as to the timing and routing of orders in seeking best execution. Atomic Brokerage LLC also serves as the broker-dealer for accounts managed by an affiliated investment adviser. The firm periodically reviews execution quality and venue performance to help ensure its order routing practices are consistent with its best execution obligations. Atomic Brokerage LLC receives payment for order flow through its clearing firm, RQD\* Clearing, which collects payment for order flow from certain execution venues and may pass through a portion of such payments to Atomic Brokerage LLC. Currently, RQD\* Clearing may pass through a portion of such payments to Atomic Brokerage LLC, which under current arrangements represents approximately 70% of the payment for order flow it receives in connection with orders routed on behalf of Atomic Brokerage LLC. As a practical matter, execution venues generally do not provide payment for order flow for executions involving fractional shares of less than one share, due to the economics of such transactions. The receipt of payment for order flow creates a potential conflict of interest because it provides an incentive to route orders to venues that provide such payments. Atomic considers payment for order flow alongside other factors when making routing decisions and seeks to route orders in accordance with its best execution obligations, based on execution quality considerations.

December 2025

Non-S&P 500 Stocks

Summary

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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
VIRTU	100.00	100.00	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

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