

Goldman Sachs & Co. LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Wed Oct 29 2025 14:49:15 GMT-0500 (Central Daylight Time)

3rd Quarter, 2025

July 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.05	1.04	13.66	80.95	4.33

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
New York Stock Exchange LLC. (XNYS)	49.95	56.73	11.56	58.18	15.54	-5.51	-3.0100	-156.40	-19.5700	140.45	7.8600	-5.92	-3.4100
The Nasdaq Stock Market LLC. (XNAS)	30.24	43.26	37.46	28.34	39.90	-1.02	-3.7700	-446.55	-27.0000	333.62	17.9400	-12.50	-4.7400
NASDAQ OMX PSX (XPSX)	10.06	0.00	0.99	12.23	0.38	0.00	0.0000	-24.65	-29.9900	-7.66	-30.0000	-2.38	-30.0000
CBOE BZX Exchange (BATS)	5.61	0.00	28.25	0.53	30.60	0.00	0.0000	-382.12	-30.0000	-62.07	-30.0000	-33.37	-30.0000
NYSE Arca, Inc. (ARCX)	1.48	0.00	7.91	0.25	4.55	0.00	0.0000	-162.76	-30.0000	-43.20	-29.9900	-12.00	-30.0000
CBOE EDGX Exchange (EDGX)	0.69	0.00	3.57	0.12	2.47	0.00	0.0000	-113.31	-30.0000	-34.38	-30.0000	-6.56	-30.0000
Members Exchange (MEMX)	0.55	0.00	2.76	0.07	2.66	0.00	0.0000	-71.54	-29.9900	-14.83	-30.0000	-5.52	-30.0000
Investors Exchange LLC. (IEXG)	0.38	0.00	2.15	0.07	0.76	0.00	0.0000	-32.38	-13.8300	-13.53	-15.7100	-2.69	-13.9500
CBOE BYX Exchange (BATY)	0.26	0.00	1.46	0.04	0.74	0.00	0.0000	2.41	1.9000	0.80	1.9500	0.23	1.8400
CBOE EDGA Exchange (EDGA)	0.20	0.00	1.12	0.04	0.45	0.00	0.0000	-46.17	-30.0000	-12.00	-30.0000	-3.68	-29.9900

Material Aspects:

New York Stock Exchange LLC. (XNYS):

The Firm is a Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

Information reflecting the NYSE's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

The Nasdaq Stock Market LLC. (XNAS):

The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7#section_10_membership_fees

Information reflecting XNAS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

NASDAQ OMX PSX (XPSX):

PSX has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7>

Information reflecting PSX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

CBOE BZX Exchange (BATS):

BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/

Information reflecting the BATS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

NYSE Arca, Inc. (ARCX):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

Information reflecting ARCA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

CBOE EDGX Exchange (EDGX):

EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

Information reflecting the EDGX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

Members Exchange (MEMX):

An investment entity affiliate of GSCO has a minority, non-controlling ownership interest in MEMX. MEMX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/>

Information reflecting MEMX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

Investors Exchange LLC. (IEXG):

IEXG has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://www.iexexchange.io/resources/trading/fee-schedule#transaction-fees>

Information reflecting IEXG's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

CBOE BYX Exchange (BATY):

BATY has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/byx/

Information reflecting the BATY's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

CBOE EDGA Exchange (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

Information reflecting the EDGA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

July 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.02	2.55	16.28	73.62	7.53

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE Arca, Inc. (ARCX)	37.33	19.86	8.42	46.64	14.76	-338.61	-15.0000	-824.53	-29.0400	-55.92	-3.9800	-217.16	-19.5500
New York Stock Exchange LLC. (XNYS)	20.61	45.82	5.30	24.73	4.84	-19.33	-3.0100	-761.11	-24.0500	603.74	6.9300	-62.53	-6.9600
The Nasdaq Stock Market LLC. (XNAS)	19.45	32.27	23.10	18.09	20.42	-33.13	-6.1300	-1,663.20	-20.8900	5,192.52	25.9100	-138.83	-11.2500
CBOE BZX Exchange (BATS)	12.98	1.35	45.37	2.30	51.29	-0.07	-13.0000	-2,029.50	-29.2900	-261.83	-23.0700	-484.03	-27.5500
NASDAQ OMX PSX (XPSX)	5.40	0.00	0.88	7.12	0.25	0.00	0.0000	-62.57	-29.9100	-13.81	-30.0000	-9.75	-29.9900
CBOE EDGX Exchange (EDGX)	1.03	0.00	4.65	0.14	2.29	0.00	0.0000	-676.85	-29.3000	-194.87	-28.3300	-90.13	-30.0000
Members Exchange (MEMX)	0.79	0.00	3.33	0.11	2.14	0.00	0.0000	-451.05	-29.2300	-99.68	-26.6300	-97.31	-30.0000
Investors Exchange LLC. (IEXG)	0.56	0.00	2.56	0.09	1.04	0.00	0.0000	-236.12	-16.3700	-36.43	-10.5400	-23.79	-16.4800
NYSE American LLC (XASE)	0.37	0.45	0.14	0.45	0.04	-0.10	-5.0000	-32.27	-26.2000	117.61	15.9000	-3.31	-29.9900
CBOE EDGA Exchange (EDGA)	0.31	0.00	1.33	0.07	0.65	0.00	0.0000	-151.59	-29.3800	-42.29	-26.1400	-28.11	-30.0000

Material Aspects:

NYSE Arca, Inc. (ARCX):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

Information reflecting ARCA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

New York Stock Exchange LLC. (XNYS):

The Firm is a Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

Information reflecting the NYSE's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

The Nasdaq Stock Market LLC. (XNAS):

The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7#section_10_membership_fees

Information reflecting XNAS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

CBOE BZX Exchange (BATS):

BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/

Information reflecting the BATS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

NASDAQ OMX PSX (XPSX):

PSX has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7>

Information reflecting PSX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

CBOE EDGX Exchange (EDGX):

EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

Information reflecting the EDGX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

Members Exchange (MEMX):

An investment entity affiliate of GSCO has a minority, non-controlling ownership interest in MEMX. MEMX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/>

Information reflecting MEMX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

Investors Exchange LLC. (IEXG):

IEXG has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://www.iexexchange.io/resources/trading/fee-schedule#transaction-fees>

Information reflecting IEXG's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

NYSE American LLC (XASE):

AMEX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse-american/NYSE_America_Equities_Price_List.pdf

Information reflecting the AMEX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

CBOE EDGA Exchange (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

Information reflecting the EDGA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202507.xlsx

July 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
6.78	0.00	2.39	93.84	3.75

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE Arca, Inc. (ARCO)	49.54	16.23	3.64	52.53	4.05	-1,923.48	-23.3200	-24,872.50	-34.7400	128,439.06	40.9500	-20,485.42	-18.2700
CBOE C2 Options Exchange, Inc. (C2OX)	14.45	0.00	0.96	15.37	0.00	0.00	0.0000	-31,372.49	-46.9400	49,791.08	34.2800	-261.18	-30.9800
MIAX PEARL LLC (MPRL)	13.27	0.00	2.12	14.09	0.00	0.00	0.0000	-31,039.36	-49.3700	12,918.75	14.3000	-64.41	-15.1900
Members Exchange (MXOP)	13.08	0.00	11.69	13.63	0.19	0.00	0.0000	-50,557.20	-39.8900	39,145.08	47.5800	-250.22	-12.6100
CBOE Options Exchange (XCBO)	3.21	11.64	28.98	0.77	47.46	-160.65	-3.5700	-32,003.64	-31.6800	-6,424.06	-12.0200	-12,298.18	-18.3400
CBOE BZX Options Exchange (BATO)	2.98	0.00	5.28	3.04	0.06	0.00	0.0000	-22,868.45	-42.8200	10,562.70	15.9500	241.04	12.8400
BOX Options Exchange (XBOX)	0.67	11.93	4.86	0.01	14.63	1,257.89	33.2500	-4,351.15	-6.0900	-76.85	-0.6500	24,080.08	46.8000
Nasdaq ISE, LLC. (XISX)	0.46	13.78	2.88	0.02	9.96	450.49	7.2600	-24,586.00	-39.2200	3,624.87	15.3900	4,887.93	10.6000
CBOE EDGO Exchange (EDGO)	0.44	8.87	1.10	0.01	10.77	396.07	32.2500	-744.11	-1.9000	1,225.58	14.8300	6,000.59	40.6400
NASDAQ BX Options (XBXO)	0.35	0.00	5.15	0.24	0.00	0.00	0.0000	-27,806.37	-33.9400	5,520.85	38.1900	-82.01	-19.2000

Material Aspects:

NYSE Arca, Inc. (ARCO):

ARCO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Information reflecting the ARCO's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

CBOE C2 Options Exchange, Inc. (C2OX):

C2OX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Information reflecting the C2OX's tiered pricing/payment schedule, as applicable to GSCQ, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

MIAX PEARL LLC (MPRL):

MPRL has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://www.miaxglobal.com/markets/us-options/pearl-options/fees>

Information reflecting the MPRL's tiered pricing/payment schedule, as applicable to GSCQ, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

Members Exchange (MXOP):

An investment entity affiliate of GS&Co. has a minority, non-controlling ownership interest in MXOP. We also participate in a MXOP program whereby the affiliate can earn warrants, which provide the right, but not the obligation, to purchase additional equity in MXOP contingent upon GS&Co. achieving certain monthly executed contract thresholds through the end of April 2026.
MXOP has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/>

Information reflecting the MXOP's tiered pricing/payment schedule, as applicable to GSCQ, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

CBOE Options Exchange (XCBO):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferenced" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferenced" registered market makers for options orders the Firm sends to the exchange.

XCBO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/options/membership/fee_schedule/xcbo/

Information reflecting the XCBO's tiered pricing/payment schedule, as applicable to GSCQ, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

CBOE BZX Options Exchange (BATO):

BATO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.cboe.com/us/options/membership/fee_schedule/bzx/

Information reflecting the BATO's tiered pricing/payment schedule, as applicable to GSCQ, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

BOX Options Exchange (XBOX):

XBOX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://boxoptions.com/regulatory/fee-schedule/>

Information reflecting the XBOX's tiered pricing/payment schedule, as applicable to GSCQ, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

Nasdaq ISE, LLC. (XISX):

XISX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207>

Information reflecting the XISX's tiered pricing/payment schedule, as applicable to GSCQ, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

CBOE EDGO Exchange (EDGO):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferenced" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferenced" registered market makers for options orders the Firm sends to the exchange.

EDGO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/options/membership/fee_schedule/edgo/

Information reflecting the EDGO's tiered pricing/payment schedule, as applicable to GSCQ, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

NASDAQ BX Options (NBXO):

NBXO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://listingcenter.nasdaq.com/rulebook/bx/rules/bx-options-7>

Information reflecting the NBXO's tiered pricing/payment schedule, as applicable to GSCQ, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202507.xlsx

August 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.05	1.58	11.24	80.91	6.25

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
New York Stock Exchange LLC. (XNYS)	50.89	64.67	9.92	59.33	11.89	-3.99	-3.6200	-207.94	-28.7600	192.93	11.0200	30.39	6.9100
The Nasdaq Stock Market LLC. (XNAS)	30.03	35.32	35.09	28.08	44.83	-4.49	-4.4700	-666.57	-24.9200	1,697.76	28.9900	-37.66	-20.1100
NASDAQ OMX PSX (XPSX)	10.10	0.00	1.32	12.29	0.17	0.00	0.0000	-29.44	-29.9900	-0.62	-30.0000	-1.25	-30.0000
CBOE BZX Exchange (BATS)	4.85	0.00	25.95	0.09	29.63	0.00	0.0000	-353.28	-30.0000	-2.94	-30.0000	-49.44	-30.0000
NYSE Arca, Inc. (ARCX)	1.50	0.00	9.62	0.04	6.20	0.00	0.0000	-259.20	-30.0000	-4.00	-30.0000	-14.41	-30.0000
CBOE EDGX Exchange (EDGX)	0.70	0.00	4.29	0.03	2.99	0.00	0.0000	-164.14	-29.9900	-2.45	-29.9900	-12.99	-30.0000
Investors Exchange LLC. (IEXG)	0.42	0.00	3.29	0.01	0.56	0.00	0.0000	-155.48	-19.1000	-1.03	-10.0000	-1.96	-11.7200
Members Exchange (MEMX)	0.40	0.00	2.77	0.03	1.12	0.00	0.0000	-116.44	-30.0000	-1.60	-30.0000	-4.82	-29.9900
CBOE BYX Exchange (BATY)	0.26	0.00	2.01	0.01	0.52	0.00	0.0000	2.00	1.3700	0.19	2.0000	0.10	2.0000
CBOE EDGA Exchange (EDGA)	0.21	0.00	1.36	0.01	0.77	0.00	0.0000	-45.02	-29.9900	-0.55	-29.9900	-4.04	-30.0000

Material Aspects:

New York Stock Exchange LLC. (XNYS):

The Firm is a Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

Information reflecting the NYSE's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

The Nasdaq Stock Market LLC. (XNAS):

The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7#section_10_membership_fees

Information reflecting XNAS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

NASDAQ OMX PSX (XPSX):

PSX has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7>

Information reflecting PSX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

CBOE BZX Exchange (BATS):

BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/

Information reflecting the BATS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

NYSE Arca, Inc. (ARCX):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

Information reflecting ARCA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

CBOE EDGX Exchange (EDGX):

EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

Information reflecting the EDGX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

Investors Exchange LLC. (IEXG):

IEXG has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://www.iexexchange.io/resources/trading/fee-schedule#transaction-fees>

Information reflecting IEXG's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

Members Exchange (MEMX):

An investment entity affiliate of GSCO has a minority, non-controlling ownership interest in MEMX. MEMX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/>

Information reflecting MEMX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

CBOE BYX Exchange (BATY):

BATY has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/byx/

Information reflecting the BATY's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

CBOE EDGA Exchange (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

Information reflecting the EDGA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

August 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.02	2.20	19.60	71.38	6.80

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE Arca, Inc. (ARCX)	35.40	27.87	8.12	44.82	17.71	-214.66	-15.0000	-913.87	-28.4000	-18.16	-8.8800	-115.09	-21.2800
The Nasdaq Stock Market LLC. (XNAS)	22.00	41.06	23.71	21.04	20.95	-11.32	-5.7800	-2,055.48	-27.4500	4,113.79	26.7000	-173.06	-26.5800
New York Stock Exchange LLC. (XNYS)	19.06	28.14	4.16	24.27	4.31	-9.26	-3.6200	-657.17	-25.9000	703.54	11.1700	-54.53	-22.0600
CBOE BZX Exchange (BATS)	13.26	1.59	46.27	1.27	47.81	-1.57	-13.0000	-2,520.05	-29.0000	-73.27	-22.2400	-449.75	-29.7000
NASDAQ OMX PSX (XPSX)	5.84	0.00	0.78	7.94	0.28	0.00	0.0000	-79.06	-30.0000	-6.57	-29.9900	-7.89	-30.0000
CBOE EDGX Exchange (EDGX)	1.24	0.00	5.24	0.05	2.60	0.00	0.0000	-657.61	-29.9000	-12.96	-30.0000	-41.82	-30.0000
Members Exchange (MEMX)	0.83	0.00	3.36	0.03	2.14	0.00	0.0000	-417.97	-29.4500	-8.87	-29.9900	-40.06	-29.9900
Investors Exchange LLC. (IEXG)	0.51	0.00	2.02	0.05	1.23	0.00	0.0000	-177.80	-16.0100	-6.15	-10.6200	-14.55	-15.5700
CBOE EDGA Exchange (EDGA)	0.38	0.00	1.53	0.04	0.77	0.00	0.0000	-181.72	-28.9900	-9.05	-30.0000	-20.13	-30.0000
MIAX PEARL EQUITIES (EPRL)	0.32	0.00	1.40	0.00	0.67	0.00	0.0000	-178.77	-29.2700	-1.30	-29.5000	-25.29	-29.5000

Material Aspects:

NYSE Arca, Inc. (ARCX):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

Information reflecting ARCA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

The Nasdaq Stock Market LLC. (XNAS):

The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7#section_10_membership_fees

Information reflecting XNAS’s tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

New York Stock Exchange LLC. (XNYS):

The Firm is a Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

Information reflecting the NYSE’s tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

CBOE BZX Exchange (BATS):

BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/

Information reflecting the BATS’s tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

NASDAQ OMX PSX (XPSX):

PSX has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7>

Information reflecting PSX’s tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

CBOE EDGX Exchange (EDGX):

EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

Information reflecting the EDGX’s tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

Members Exchange (MEMX):

An investment entity affiliate of GSCO has a minority, non-controlling ownership interest in MEMX. MEMX has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:
<https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/>

Information reflecting MEMX’s tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

Investors Exchange LLC. (IEXG):

IEXG has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://www.iexexchange.io/resources/trading/fee-schedule#transaction-fees>

Information reflecting IEXG’s tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

CBOE EDGA Exchange (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

Information reflecting the EDGA’s tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

MIAX PEARL EQUITIES (EPRL):

EPRL has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees>

Information reflecting EPRL’s tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202508.xlsx

August 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
7.27	0.00	2.78	94.11	3.10

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE Arca, Inc. (ARCO)	48.28	18.20	2.55	51.06	5.08	-2,517.62	-30.6700	-21,024.23	-33.7300	135,622.48	40.3000	-35,937.03	-30.1000
Members Exchange (MXOP)	18.59	0.00	10.18	19.44	0.34	0.00	0.0000	-35,737.22	-32.1400	41,920.52	43.5000	482.24	20.2800
CBOE C2 Options Exchange, Inc. (C2OX)	13.76	0.00	0.88	14.60	0.00	0.00	0.0000	-38,701.99	-47.2000	51,934.47	31.1000	44.20	9.1100
MIAX PEARL LLC (MPRL)	12.42	0.00	1.63	13.15	0.01	0.00	0.0000	-22,715.08	-48.7000	12,094.13	12.2500	-62.78	-11.7300
CBOE Options Exchange (XCBO)	3.43	19.61	40.27	1.09	41.14	12.87	0.1100	-37,383.76	-35.1700	-7,957.18	-14.9500	-14,355.64	-23.8200
BOX Options Exchange (XBOX)	0.75	11.28	3.74	0.02	20.23	641.09	43.9400	-1,763.64	-2.6900	-22.30	-0.1600	17,031.31	45.0800
Nasdaq ISE, LLC. (XISX)	0.49	13.28	2.35	0.02	13.21	301.70	5.2600	-21,688.75	-43.6400	3,789.31	17.1700	4,555.40	10.9700
MIAX SAPPHERE, LLC. (SPHR)	0.31	0.00	10.07	0.03	0.06	0.00	0.0000	26,479.26	38.8600	4,880.21	31.8500	1,240.74	50.7000
CBOE BZX Options Exchange (BATO)	0.31	0.00	5.50	0.17	0.05	0.00	0.0000	-23,932.09	-46.5900	7,778.95	16.7000	313.70	24.5000
CBOE EDGO Exchange (EDGO)	0.30	6.48	1.28	0.01	8.10	647.36	42.1100	-3,250.51	-8.9100	767.67	7.9400	4,346.42	36.8000

Material Aspects:

NYSE Arca, Inc. (ARCO):

ARCO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Information reflecting the ARCO's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

Members Exchange (MXOP):

An investment entity affiliate of GS&Co. has a minority, non-controlling ownership interest in MXOP. We also participate in a MXOP program whereby the affiliate can earn warrants, which provide the right, but not the obligation, to purchase additional equity in MXOP contingent upon GS&Co. achieving certain monthly executed contract thresholds through the end of April 2026. MXOP has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/>

Information reflecting the MXOP's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

CBOE C2 Options Exchange, Inc. (C2OX):

C2OX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Information reflecting the C2OX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

MIAX PEARL LLC (MPRL):

MPRL has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://www.miaxglobal.com/markets/us-options/pearl-options/fees>

Information reflecting the MPRL's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

CBOE Options Exchange (XCBO):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferred" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferred" registered market makers for options orders the Firm sends to the exchange.

XCBO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/options/membership/fee_schedule/xcbo/

Information reflecting the XCBO's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

BOX Options Exchange (XBOX):

XBOX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://boxoptions.com/regulatory/fee-schedule/>

Information reflecting the XBOX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

Nasdaq ISE, LLC. (XISX):

XISX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207>

Information reflecting the XISX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

MIAX SAPPHIRE, LLC. (SPHR):

SPHR has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://www.miaxglobal.com/markets/us-options/sapphire-options/fees>

Information reflecting the SPHR's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

CBOE BZX Options Exchange (BATO):

BATO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.cboe.com/us/options/membership/fee_schedule/bzx/

Information reflecting the BATO's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

CBOE EDGO Exchange (EDGO):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferred" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferred" registered market makers for options orders the Firm sends to the exchange.

EDGO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/options/membership/fee_schedule/edgo/

Information reflecting the EDGO's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202508.xlsx

September 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.04	1.52	11.40	82.61	4.46

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
New York Stock Exchange LLC. (XNYS)	51.42	55.16	9.76	59.30	10.88	-1.98	-2.3500	-156.03	-25.9100	298.10	8.4800	-19.60	-4.8000
The Nasdaq Stock Market LLC. (XNAS)	30.15	44.83	38.97	28.13	39.95	-8.75	-3.0900	-328.85	-13.1800	3,320.02	30.3700	-100.00	-27.0700
NASDAQ OMX PSX (XPSX)	10.16	0.00	1.21	12.12	0.09	0.00	0.0000	-24.42	-30.0000	-4.38	-30.0000	-0.05	-30.0000
CBOE BZX Exchange (BATS)	4.48	0.00	25.77	0.13	32.16	0.00	0.0000	-261.36	-30.0000	-44.28	-30.0000	-47.70	-30.0000
NYSE Arca, Inc. (ARCX)	1.39	0.00	8.47	0.07	8.32	0.00	0.0000	-135.38	-30.0000	-23.63	-30.0000	-17.41	-30.0000
CBOE EDGX Exchange (EDGX)	0.65	0.00	4.32	0.05	2.65	0.00	0.0000	-115.34	-29.9900	-24.42	-30.0000	-10.11	-30.0000
Members Exchange (MEMX)	0.42	0.00	2.74	0.03	1.74	0.00	0.0000	-70.88	-30.0000	-12.06	-30.0000	-6.41	-29.9900
Investors Exchange LLC. (IEXG)	0.39	0.00	2.79	0.05	0.79	0.00	0.0000	-43.81	-14.1400	-6.62	-10.3700	-15.65	-19.6200
CBOE BYX Exchange (BATY)	0.20	0.00	1.46	0.01	0.55	0.00	0.0000	2.54	1.9000	0.50	1.7000	0.06	2.0000
CBOE EDGA Exchange (EDGA)	0.19	0.00	1.11	0.01	1.12	0.00	0.0000	-42.55	-29.9900	-7.37	-29.9900	-1.13	-29.9900

Material Aspects:

New York Stock Exchange LLC. (XNYS):

The Firm is a Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

Information reflecting the NYSE's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

The Nasdaq Stock Market LLC. (XNAS):

The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7#section_10_membership_fees

Information reflecting XNAS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

NASDAQ OMX PSX (XPSX):

PSX has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7>

Information reflecting PSX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

CBOE BZX Exchange (BATS):

BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/

Information reflecting the BATS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

NYSE Arca, Inc. (ARCX):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

Information reflecting ARCA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

CBOE EDGX Exchange (EDGX):

EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

Information reflecting the EDGX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

Members Exchange (MEMX):

An investment entity affiliate of GSCO has a minority, non-controlling ownership interest in MEMX. MEMX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/>

Information refecting MEMX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

Investors Exchange LLC. (IEXG):

IEXG has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://www.iexexchange.io/resources/trading/fee-schedule#transaction-fees>

Information reflecting IEXG's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

CBOE BYX Exchange (BATY):

BATY has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/byx/

Information reflecting the BATY's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

CBOE EDGA Exchange (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

Information reflecting the EDGA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

- - - - -

September 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
---	--	--	--	---

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.02	3.69	20.41	71.26	4.63

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE Arca, Inc. (ARCX)	31.90	14.73	8.14	40.70	15.00	-235.35	-15.0000	-1,108.98	-27.7500	-10.29	-1.5500	-76.49	-15.8000
New York Stock Exchange LLC. (XNYS)	22.84	36.56	5.45	28.02	8.83	-18.77	-2.3500	-787.54	-22.8700	806.73	10.1000	-30.74	-7.3200
The Nasdaq Stock Market LLC. (XNAS)	22.41	47.68	24.57	19.91	31.26	-49.61	-5.7600	-2,338.25	-21.5800	6,798.95	28.5000	-207.26	-17.5200
CBOE BZX Exchange (BATS)	13.15	0.57	45.55	2.90	38.09	-2.94	-13.0000	-3,368.76	-30.0000	-463.37	-19.4600	-271.20	-29.0500
NASDAQ OMX PSX (XPSX)	5.63	0.00	0.77	7.66	0.24	0.00	0.0000	-89.20	-30.0000	-14.49	-30.0000	-2.76	-30.0000
CBOE EDGX Exchange (EDGX)	1.03	0.00	4.41	0.07	1.71	0.00	0.0000	-728.63	-29.9900	-72.41	-30.0000	-32.61	-30.0000
Members Exchange (MEMX)	0.65	0.00	2.70	0.06	1.24	0.00	0.0000	-515.31	-30.0000	-46.45	-30.0000	-18.73	-26.1100
Investors Exchange LLC. (IEXG)	0.58	0.00	2.32	0.08	1.05	0.00	0.0000	-251.97	-15.7200	-42.61	-14.7500	-8.21	-13.5600
CBOE EDGA Exchange (EDGA)	0.34	0.00	1.33	0.05	0.74	0.00	0.0000	-251.77	-30.0000	-26.23	-30.0000	-13.13	-30.0000
MIAX PEARL EQUITIES (EPRL)	0.30	0.00	1.24	0.01	0.90	0.00	0.0000	-279.02	-29.5000	-7.36	-29.4900	-9.17	-29.4200

Material Aspects:

NYSE Arca, Inc. (ARCX):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

Information reflecting ARCA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

New York Stock Exchange LLC. (XNYS):

The Firm is a Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

Information reflecting the NYSE's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

The Nasdaq Stock Market LLC. (XNAS):

The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7#section_10_membership_fees

Information reflecting XNAS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

CBOE BZX Exchange (BATS):

BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/

Information reflecting the BATS's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

NASDAQ OMX PSX (XPSX):

PSX has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7>

Information reflecting PSX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

CBOE EDGX Exchange (EDGX):

EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

Information reflecting the EDGX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

Members Exchange (MEMX):

An investment entity affiliate of GSCO has a minority, non-controlling ownership interest in MEMX. MEMX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/>

Information refecting MEMX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

Investors Exchange LLC. (IEXG):

IEXG has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://www.iexexchange.io/resources/trading/fee-schedule#transaction-fees>

Information reflecting IEXG's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

CBOE EDGA Exchange (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

Information reflecting the EDGA's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

MIAX PEARL EQUITIES (EPRL):

EPRL has a tiered pricing/payment schedule. For detailed information, please see the exchanges public website:
<https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees>

Information reflecting EPRL's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202509.xlsx

- - - - -

September 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
---	--	--	--	---

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
6.82	0.00	3.88	94.71	1.40

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE Arca, Inc. (ARCO)	48.70	12.60	1.94	51.21	9.08	-3,593.78	-36.6600	-15,973.07	-28.2300	111,007.96	38.3800	-27,789.30	-21.8000
Members Exchange (MXOP)	22.56	0.00	6.35	23.55	0.93	0.00	0.0000	-33,446.68	-31.6000	55,484.45	45.7000	403.72	14.1700
CBOE C2 Options Exchange, Inc. (C2OX)	11.26	0.00	0.78	11.85	0.03	0.00	0.0000	-29,679.28	-45.7900	35,667.79	28.6300	-146.42	-14.5900
MIAX PEARL LLC (MPRL)	10.33	0.00	1.25	10.86	0.03	0.00	0.0000	-23,171.69	-48.9900	5,272.19	6.7200	-165.98	-21.5500
CBOE Options Exchange (XCBO)	4.17	25.21	56.23	1.59	34.16	-405.67	-21.9100	-57,248.76	-38.5300	-8,321.67	-15.7300	-11,206.16	-18.6200
CBOE BZX Options Exchange (BATO)	0.74	0.00	3.99	0.61	0.11	0.00	0.0000	-19,390.78	-45.6900	2,642.23	6.0400	33.93	3.4700
BOX Options Exchange (XBOX)	0.38	11.22	2.93	0.01	18.07	827.60	53.0500	-1,889.55	-2.8300	-442.39	-3.0400	17,945.49	48.7800
MIAX SAPPHIRE, LLC. (SPHR)	0.31	0.00	7.11	0.03	0.21	0.00	0.0000	33,580.54	42.6900	4,431.73	21.2700	1,672.82	63.5500
Nasdaq ISE, LLC. (XISX)	0.24	11.60	2.09	0.02	10.25	258.70	16.2500	-24,106.49	-44.2300	1,887.61	8.2300	192.79	0.3600
CBOE EDGO Exchange (EDGO)	0.21	7.11	1.15	0.01	11.56	122.89	38.7600	-3,086.79	-6.9200	1,387.25	11.3700	5,100.15	38.8900

Material Aspects:

NYSE Arca, Inc. (ARCO):

ARCO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Information reflecting the ARCO's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx

Members Exchange (MXOP):

An investment entity affiliate of GS&Co. has a minority, non-controlling ownership interest in MXOP. We also participate in a MXOP program whereby the affiliate can earn warrants, which provide the right, but not the obligation, to purchase additional equity in MXOP contingent upon GS&Co. achieving certain monthly executed contract thresholds through the end of April 2026. MXOP has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/>

Information reflecting the MXOP's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx

CBOE C2 Options Exchange, Inc. (C2OX):

C2OX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Information reflecting the C2OX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx

MIAX PEARL LLC (MPRL):

MPRL has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://www.miaxglobal.com/markets/us-options/pearl-options/fees>

Information reflecting the MPRL's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx

CBOE Options Exchange (XCBO):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferred" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferred" registered market makers for options orders the Firm sends to the exchange.

XCBO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/options/membership/fee_schedule/xcbo/

Information reflecting the XCBO's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx

CBOE BZX Options Exchange (BATO):

BATO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.cboe.com/us/options/membership/fee_schedule/bzx/

Information reflecting the BATO's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx

BOX Options Exchange (XBOX):

XBOX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://boxoptions.com/regulatory/fee-schedule/>

Information reflecting the XBOX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx

MIAX SAPPHIRE, LLC. (SPHR):

SPHR has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://www.miaxglobal.com/markets/us-options/sapphire-options/fees>

Information reflecting SPHR's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx

Nasdaq ISE, LLC. (XISX):

XISX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
<https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207>

Information reflecting the XISX's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx

CBOE EDGO Exchange (EDGO):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferred" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferred" registered market makers for options orders the Firm sends to the exchange.

EDGO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/options/membership/fee_schedule/edgo/

Information reflecting the EDGO's tiered pricing/payment schedule, as applicable to GSCO, can be found at : https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202509.xlsx