

Pictet Overseas Brokerage Services - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2025

July 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	31.63	42.19	26.18	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cowen and Company LLC (ATMC)	1.48	1.66	0.00	3.66	0.00	0	4.5231	0	0.0000	0	4.5231	0	0.0000
Clearpool Execution Services, LLC (CPEM)	16.71	51.30	1.13	0.00	0.00	42	24.7870	1	24.7870	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	16.07	0.34	34.26	5.76	0.00	0	20.5708	31	20.5708	3	20.5708	0	0.0000
Instinet, LLC (INCA)	0.05	0.15	0.00	0.00	0.00	0	21.3305	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	65.69	46.55	64.60	90.58	0.00	27	17.5763	50	17.5763	44	17.5763	0	0.0000

Material Aspects:

Cowen and Company LLC (ATMC):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://www.cowen.com/capabilities/markets/>

Clearpool Execution Services, LLC (CPEM):

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CBOE EDGX Exchange (EDGX):

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Instinet, LLC (INCA):

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Nasdaq Stock Market (NSDQ):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

July 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	16.04	82.29	1.67	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE BZX Exchange (BATS)	0.28	1.77	0.00	0.00	0.00	-1	-4.0218	-0	0.0000	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	13.43	71.42	1.88	25.35	0.00	244	24.7870	33	24.7870	9	24.7870	0	0.0000
CBOE EDGX Exchange (EDGX)	49.15	0.18	59.22	23.74	0.00	0	20.5708	861	20.5708	7	20.5708	0	0.0000
IEX Investors'Exchange LLC (IEXG)	14.44	0.00	17.27	13.95	0.00	0	0.0000	264	21.6185	4	21.6185	0	0.0000
MCAP LLC (MCAP)	0.63	3.94	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	22.06	22.69	21.64	36.96	0.00	55	17.5763	269	17.5763	9	17.5763	0	0.0000

Material Aspects:

CBOE BZX Exchange (BATS):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

Clearpool Execution Services, LLC (CPEM):
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CBOE EDGX Exchange (EDGX):
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IEX Investors'Exchange LLC (IEXG):
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MCAP LLC (MCAP):
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Nasdaq Stock Market (NSDQ):
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July 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	23.20	19.82	56.97	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	2.18	5.56	0.00	1.55	0.00	585	39,020.2603	0	0.0000	402	39,020.2603	0	0.0000
Instinet, LLC (INCA)	95.73	94.44	95.66	96.27	0.00	503	1,973.1870	435	1,973.1870	1,258	1,973.1870	0	0.0000
Morgan Stanley & CO LLC : MSCO (MSCO)	2.10	0.00	4.34	2.17	0.00	0	0.0000	25	2,456.6085	35	2,456.6085	0	0.0000

Material Aspects:

DASH Financial Technologies, LLC (DFIN):
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Instinet, LLC (INCA):
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Morgan Stanley & CO LLC : MSCO (MSCO):
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August 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	64.29	31.61	4.10	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cowen and Company LLC (ATMC)	0.56	0.87	0.00	0.00	0.00	0	10.0286	0	0.0000	0	0.0000	0	0.0000
Clearpool Execution Services, LLC (CPEM)	31.58	47.10	3.90	1.64	0.00	33	24.5670	1	24.5670	0	24.5670	0	0.0000
DASH Financial Technologies, LLC (DFIN)	11.74	18.26	0.00	0.00	0.00	8	15.0000	0	0.0000	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	33.07	0.00	93.98	81.97	0.00	0	0.0000	26	19.2351	3	19.2351	0	0.0000
IEX Investors'Exchange LLC (IEXG)	0.22	0.00	0.71	0.00	0.00	0	0.0000	0	20.1807	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	22.83	33.77	1.42	16.39	0.00	14	14.2117	0	14.2117	0	14.2117	0	0.0000

Material Aspects:

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CBOE EDGX Exchange (EDGX):
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IEX Investors'Exchange LLC (IEXG):
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Nasdaq Stock Market (NSDQ):
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August 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	62.77	32.66	4.57	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Cowen and Company LLC (ATMC)	1.05	1.67	0.00	0.00	0.00	5	10.0286	0	0.0000	0	0.0000	0	0.0000
CBOE BZX Exchange (BATS)	0.25	0.41	0.00	0.00	0.00	-0	-0.8130	-0	0.0000	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	40.18	39.09	47.59	2.19	0.00	301	24.5670	191	24.5670	1	24.5670	0	0.0000
DASH Financial Technologies, LLC (DFIN)	0.19	0.30	0.00	0.00	0.00	1	15.0000	0	0.0000	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	16.42	0.00	36.96	95.18	0.00	0	0.0000	116	19.2351	42	19.2351	0	0.0000
Flow Traders (FLWU)	8.38	13.35	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
IEX Investors'Exchange LLC (IEXG)	3.19	0.00	9.77	0.00	0.00	0	0.0000	32	20.1807	0	0.0000	0	0.0000
Instinet, LLC (INCA)	0.04	0.06	0.00	0.00	0.00	0	23.9014	0	0.0000	0	0.0000	0	0.0000
StoneX Financial Inc (INTL)	0.81	1.29	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
MCAP LLC (MCAP)	1.39	2.21	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Cowen and Company LLC (ATMC):

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CBOE BZX Exchange (BATS):

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DASH Financial Technologies, LLC (DFIN):

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CBOE EDGX Exchange (EDGX):

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Flow Traders (FLWU):

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IEX Investors'Exchange LLC (IEXG):

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StoneX Financial Inc (INTL):

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MCAP LLC (MCAP):

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August 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.69	25.39	69.92	0.00

Venues

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DASH Financial Technologies, LLC (DFIN)	0.23	0.00	0.00	0.33	0.00	0	0.0000	0	0.0000	3	714.7983	0	0.0000
Instinet, LLC (INCA)	95.96	100.00	98.35	94.82	0.00	83	1,061.4639	442	1,061.4639	1,175	1,061.4639	0	0.0000
Morgan Stanley & CO LLC : MSCO (MSCO)	3.82	0.00	1.65	4.86	0.00	0	0.0000	22	3,183.8366	181	3,183.8366	0	0.0000

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September 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	43.96	49.95	6.09	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Clearpool Execution Services, LLC (CPEM)	42.80	53.71	38.41	0.00	0.00	6	25.1678	5	25.1678	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	32.86	2.87	61.59	13.79	0.00	0	18.2521	5	18.2521	0	18.2521	0	0.0000
Instinet, LLC (INCA)	2.09	4.75	0.00	0.00	0.00	0	21.2789	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	22.25	38.67	0.00	86.21	0.00	2	14.1967	0	0.0000	1	14.1967	0	0.0000

Material Aspects:

Clearpool Execution Services, LLC (CPEM):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://clearpoolgroup.com/solutions/clearpool-executions-services/>

CBOE EDGX Exchange (EDGX):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

Instinet, LLC (INCA):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://www.instinet.com/trading-services>

Nasdaq Stock Market (NSDQ):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

September 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	62.23	27.92	9.86	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE BZX Exchange (BATS)	2.81	4.52	0.00	0.00	0.00	1	2.0239	0	0.0000	0	0.0000	0	0.0000
Clearpool Execution Services, LLC (CPEM)	41.59	47.03	43.76	1.09	0.00	102	25.1678	43	25.1678	0	25.1678	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	22.61	36.34	0.00	0.00	0.00	70	22.3192	0	0.0000	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	8.45	0.92	24.28	11.10	0.00	1	18.2521	17	18.2521	3	18.2521	0	0.0000
IEX Investors'Exchange LLC (IEXG)	1.93	0.00	3.74	8.98	0.00	0	0.0000	3	22.1529	3	22.1529	0	0.0000
MCAP LLC (MCAP)	2.77	4.45	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	19.84	6.74	28.22	78.83	0.00	8	14.1967	16	14.1967	15	14.1967	0	0.0000

Material Aspects:

CBOE BZX Exchange (BATS):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

Clearpool Execution Services, LLC (CPEM):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://clearpoolgroup.com/solutions/clearpool-executions-services/>

DASH Financial Technologies, LLC (DFIN):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://dashfinancial.com/execution-services/>

CBOE EDGX Exchange (EDGX):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

IEX Investors'Exchange LLC (IEXG):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: <https://exchange.iex.io/resources/trading/fee-schedule/>

MCAP LLC (MCAP):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Venue did not provide invoice in time for that month. Commissions results will be updated next quarter. Mainly use for etfs risk price. always trading on a net price basis. Refer to: <https://www.mcapmarkets.com/marketmaking>

Nasdaq Stock Market (NSDQ):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

September 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.70	22.85	69.45	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	5.10	0.00	0.00	7.35	0.00	0	0.0000	0	0.0000	97	735.9137	0	0.0000
Instinet, LLC (INCA)	91.15	69.89	99.00	90.92	0.00	158	1,133.1616	663	1,133.1616	1,851	1,133.1616	0	0.0000
Morgan Stanley & CO LLC : MSCO (MSCO)	3.75	30.11	1.00	1.73	0.00	188	3,131.6621	18	3,131.6621	97	3,131.6621	0	0.0000

Material Aspects:

DASH Financial Technologies, LLC (DFIN):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://dashfinancial.com/execution-services/>

Instinet, LLC (INCA):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://www.instinet.com/trading-services>

Morgan Stanley & CO LLC : MSCO (MSCO):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per options. Refer to: <https://www.morganstanley.com/disclosures/fee-and-compensation>