

FINANCIAL SENSE SECURITIES, INC. - Held NMS
Stocks and Options Order Routing Public
Report
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3rd Quarter, 2025

July 2025

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
110	100.00	87	79.09	1	0.91	5	4.55	17	15.45

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(XSTM)	56	25.69	56	39.44	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	36	16.51	0	0.00	0	0.00	36	62.07	0	0.00	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	29	13.30	25	17.61	0	0.00	0	0.00	4	23.53	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	26	11.93	16	11.27	1	100.00	0	0.00	9	52.94	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	19	8.72	0	0.00	0	0.00	19	32.76	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	18	8.26	18	12.68	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	17	7.80	17	11.97	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	6	2.75	2	1.41	0	0.00	0	0.00	4	23.53	0	0	0	0	0	0	0	0
Instinet BlockCross(BLIX)	4	1.83	4	2.82	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	3	1.38	0	0.00	0	0.00	3	5.17	0	0.00	0	0	0	0	0	0	0	0

July 2025

Non-S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
562	100.00	461	82.03	10	1.78	8	1.42	83	14.77

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(XSTM)	400	40.20	399	46.83	1	9.09	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	151	15.18	89	10.45	7	63.64	4	8.16	51	61.45	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	134	13.47	101	11.85	2	18.18	2	4.08	29	34.94	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	94	9.45	94	11.03	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	91	9.15	90	10.56	1	9.09	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLIX)	48	4.82	48	5.63	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	36	3.62	0	0.00	0	0.00	36	73.47	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	20	2.01	20	2.35	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	10	1.01	7	0.82	0	0.00	0	0.00	3	3.61	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	4	0.40	4	0.47	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

July 2025

Option Contracts
Summary

Instinet																			
BlockCross(BLIX)	73	7.60	72	8.23	1	11.11	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	12	1.25	12	1.37	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	8	0.83	6	0.69	0	0.00	0	0.00	2	2.63	0	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	4	0.42	3	0.34	0	0.00	0	0.00	1	1.32	0	0	0	0	0	0	0	0	0

August 2025

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
43	100.00	29	67.44	1	2.33	13	30.23	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash Financial Technologies LLC(DASH)	11	25.58	6	20.69	0	0.00	5	38.46	0	0.00	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	8	18.60	7	24.14	0	0.00	1	7.69	0	0.00	0	0	0	0	0	0	0	0
GLOBAL EXECUTION BROKERS, LP(GEBB)	8	18.60	8	27.59	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Interactive Brokers LLC(IBKR)	7	16.28	3	10.34	1	100.00	3	23.08	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	5	11.63	2	6.90	0	0.00	3	23.08	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	4	9.30	3	10.34	0	0.00	1	7.69	0	0.00	0	0	0	0	0	0	0	0

September 2025

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
157	100.00	145	92.36	1	0.64	0	0.00	11	7.01

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(NSTM)	162	52.77	162	54.92	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	33	10.75	24	8.14	1	100.00	0	0.00	8	72.73	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	32	10.42	32	10.85	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	29	9.45	29	9.83	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(VNTE)	19	6.19	16	5.42	0	0.00	0	0.00	3	27.27	0	0	0	0	0	0	0	0
Instinet	9	2.93	9	3.05	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
BlockCross(BLIX)	8	2.61	8	2.71	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(INST)	8	2.61	8	2.71	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	8	2.61	8	2.71	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	7	2.28	7	2.37	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

September 2025

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
609	100.00	466	76.52	7	1.15	3	0.49	133	21.84

Venues

