

October 2025

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
176	100.00	164	93.18	1

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
National Financial Services LLC(XSTM)	152	44.44	152	47.20
HRT FINANCIAL LP(HRTF)	48	14.04	48	14.91
G1 Execution Services, LLC(ETMM)	31	9.06	31	9.63
Citadel Securities LLC(CDRG)	29	8.48	26	8.07
VIRTU Americas, LLC(NITE)	24	7.02	18	5.59
Instinet BlockCross(BLKX)	14	4.09	14	4.35
Jane Street Capital, LLC(JNST)	14	4.09	14	4.35
UBS Securities, LLC(UBSS)	12	3.51	10	3.11

New York Stock Exchange(NYSE)	8	2.34	0	0.00
Two Sigma Securities, LLC(SOHO)	8	2.34	8	2.48

October 2025

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
633	100.00	554	87.52	8

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
National Financial Services LLC(XSTM)	620	44.83	620	47.66
Instinet BlockCross(BLKX)	147	10.63	147	11.30
Citadel Securities LLC(CDRG)	145	10.48	115	8.84
HRT FINANCIAL LP(HRTF)	132	9.54	132	10.15
VIRTU Americas, LLC(NITE)	129	9.33	85	6.53
G1 Execution Services, LLC(ETMM)	94	6.80	94	7.23
Jane Street Capital, LLC(JNST)	55	3.98	55	4.23
Two Sigma Securities, LLC(SOHO)	28	2.02	28	2.15

UBS Securities, LLC(UBSS)	23	1.66	22	1.69
NASDAQ Stock Market(NSDQ)	4	0.29	0	0.00

October 2025

**Option Contracts
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
95	100.00	39	41.05	8

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Interactive Brokers LLC(IBKR)	33	32.67	16	41.03
Citadel Securities LLC(CDRG)	23	22.77	7	17.95
Dash Financial Technologies LLC(DASH)	17	16.83	5	12.82
Wolverine Execution Services LLC(WEXX)	11	10.89	2	5.13
GLOBAL EXECUTION BROKERS, LP(GEBB)	9	8.91	7	17.95
Jane Street Capital, LLC(JNST)	8	7.92	2	5.13

November 2025

**S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
134	100.00	134	100.00	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
National Financial Services LLC(XSTM)	118	47.01	118	47.01
Citadel Securities LLC(CDRG)	30	11.95	30	11.95
HRT FINANCIAL LP(HRTF)	25	9.96	25	9.96
G1 Execution Services, LLC(ETMM)	22	8.76	22	8.76
VIRTU Americas, LLC(NITE)	21	8.37	21	8.37
Jane Street Capital, LLC(JNST)	11	4.38	11	4.38
Two Sigma Securities, LLC(SOHO)	9	3.59	9	3.59
UBS Securities, LLC(UBSS)	8	3.19	8	3.19
Instinet BlockCross(BLKX)	7	2.79	7	2.79

November 2025

**Non-S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
603	100.00	575	95.36	3

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
National Financial Services LLC(XSTM)	714	50.53	712	51.52
HRT FINANCIAL LP(HRTF)	143	10.12	143	10.35
Instinet BlockCross(BLKX)	113	8.00	112	8.10
G1 Execution Services, LLC(ETMM)	108	7.64	108	7.81
Citadel Securities LLC(CDRG)	106	7.50	93	6.73
VIRTU Americas, LLC(NITE)	88	6.23	75	5.43
Jane Street Capital, LLC(JNST)	55	3.89	55	3.98
Two Sigma Securities, LLC(SOHO)	39	2.76	38	2.75
UBS Securities, LLC(UBSS)	39	2.76	38	2.75
Goldman, Sachs & Co. LLC(GSCO)	6	0.42	6	0.43

November 2025

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
88	100.00	47	53.41	6

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	27	30.68	15	31.91
Interactive Brokers LLC(IBKR)	24	27.27	16	34.04
Dash Financial Technologies LLC(DASH)	13	14.77	4	8.51
Wolverine Execution Services LLC(WEXX)	9	10.23	0	0.00
Jane Street Capital, LLC(JNST)	8	9.09	6	12.77
GLOBAL EXECUTION BROKERS, LP(GEBB)	7	7.95	6	12.77

December 2025

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
232	100.00	226	97.41	2

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
National Financial Services LLC(XSTM)	165	41.15	165	41.77
G1 Execution Services, LLC(ETMM)	44	10.97	44	11.14
HRT FINANCIAL LP(HRTF)	44	10.97	44	11.14
VIRTU Americas, LLC(NITE)	38	9.48	36	9.11
Jane Street Capital, LLC(JNST)	31	7.73	31	7.85
Citadel Securities LLC(CDRG)	30	7.48	26	6.58
Instinet BlockCross(BLKX)	18	4.49	18	4.56
UBS Securities, LLC(UBSS)	17	4.24	17	4.30
Two Sigma Securities, LLC(SOHO)	9	2.24	9	2.28
Goldman, Sachs & Co. LLC(GSCO)	4	1.00	4	1.01

December 2025

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
756	100.00	744	98.41	2

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
National Financial Services LLC(XSTM)	836	51.54	836	51.93
G1 Execution Services, LLC(ETMM)	147	9.06	147	9.13
HRT FINANCIAL LP(HRTF)	142	8.75	142	8.82
VIRTU Americas, LLC(NITE)	133	8.20	123	7.64
Citadel Securities LLC(CDRG)	100	6.17	98	6.09
Jane Street Capital, LLC(JNST)	88	5.43	88	5.47
Instinet BlockCross(BLKX)	79	4.87	79	4.91
UBS Securities, LLC(UBSS)	51	3.14	51	3.17
Two Sigma Securities, LLC(SOHO)	36	2.22	36	2.24
Goldman, Sachs & Co. LLC(GSCO)	5	0.31	5	0.31

December 2025

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
84	100.00	30	35.71	10

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Interactive Brokers LLC(IBKR)	34	40.48	6	20.00
Citadel Securities LLC(CDRG)	20	23.81	9	30.00
Dash Financial Technologies LLC(DASH)	10	11.90	5	16.67
GLOBAL EXECUTION BROKERS, LP(GEBB)	8	9.52	6	20.00
Jane Street Capital, LLC(JNST)	8	9.52	4	13.33
Wolverine Execution Services LLC(WEXX)	4	4.76	0	0.00

**FINANCIAL SENSE SECURITIES, INC. - Held NMS
 Stocks and Options Order Routing Public
 Report
 Generated on Mon Jan 12 2026 01:46:34 GMT-
 5 EST**

4th Quarter, 2025

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
0.57	1	0.57

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
0	0.00	0
0	0.00	0
0	0.00	0
0	0.00	0
1	100.00	0
0	0.00	0
0	0.00	0
0	0.00	0

0	0.00	8
0	0.00	0

Marketable Limit Orders as % of Non-Directed Orders

Total Non-Marketable Limit Orders

1.26

Non-Marketable Limit Orders as % of Non-Directed Orders

5

0.79

Marketable Limit Orders

Marketable Limit Orders(%)

Non-Marketable Limit Orders

0	0.00	0
0	0.00	0
1	12.50	0
0	0.00	0
7	87.50	1
0	0.00	0
0	0.00	0
0	0.00	0

0	0.00	0
0	0.00	4

**Marketable Limit
Orders as % of Non-
Directed Orders**

Total Non-Marketable Limit Orders

8.42

**Non-Marketable
Limit Orders as % of
Non-Directed Orders**

48

50.53

**Marketable Limit
Orders**

Marketable Limit Orders(%)

5

55.56

12

1

11.11

15

2

22.22

10

0

0.00

9

1

11.11

1

0

0.00

6

**Marketable Limit
Orders as % of Non-
Directed Orders** **Total Non-Marketable Limit Orders**
0.00

**Non-Marketable
Limit Orders as % of
Non-Directed Orders**
0 0.00

**Marketable Limit
Orders** **Marketable Limit Orders(%)**

**Non-Marketable
Limit Orders**

0

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Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
0.50	3	0.50

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
2	33.33	0
0	0.00	0
1	16.67	0
0	0.00	0
2	33.33	0
0	0.00	3
0	0.00	0
0	0.00	0
1	16.67	0
0	0.00	0

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
6.82		35 39.77

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
1		16.67 11
2		33.33 6
2		33.33 7
0		0.00 9
0		0.00 2
1		16.67 0

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
0.86		0 0.00

**Marketable Limit
Orders**

Marketable Limit Orders(%)

**Non-Marketable
Limit Orders**

0

0.00

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0

0.00

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2

100.00

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0

**Marketable Limit
Orders as % of Non-
Directed Orders**

0.26

Total Non-Marketable Limit Orders

**Non-Marketable
Limit Orders as % of
Non-Directed Orders**

1

0.13

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
0		0.00	0
0		0.00	0
0		0.00	0
2		100.00	1
0		0.00	0
0		0.00	0
0		0.00	0
0		0.00	0
0		0.00	0
0		0.00	0
0		0.00	0

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	
11.90		44	52.38

**Marketable Limit
Orders**

Marketable Limit Orders(%)

**Non-Marketable
Limit Orders**

6	60.00	22
3	30.00	8
0	0.00	5
1	10.00	1
0	0.00	4
0	0.00	4

Total Other Orders	Other Orders as % of Non-Directed Orders
10	5.68

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	3	30.00	0	0
0.00	5	50.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	2	20.00	0	0

88.89	0	0.00	0	0
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0.00	0	0.00	0	0
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	Other Orders as % of
Total Other Orders	Non-Directed Orders
66	10.43

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	29	43.94	0	0
0.00	0	0.00	0	0
12.50	36	54.55	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0

0.00	1	1.52	0	0
50.00	0	0.00	0	0

Other Orders as % of
Total Other Orders Non-Directed Orders
 0 0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
22.64	0	0.00	0	0
28.30	0	0.00	0	0
18.87	0	0.00	0	0
16.98	0	0.00	0	0
1.89	0	0.00	0	0
11.32	0	0.00	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
22	3.65

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	11	50.00	0	0
100.00	10	45.45	0	0
0.00	0	0.00	0	0
0.00	1	4.55	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
31.43	0	0.00	0	0
17.14	0	0.00	0	0
20.00	0	0.00	0	0
25.71	0	0.00	0	0
5.71	0	0.00	0	0
0.00	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
4	1.72

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	4	100.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0

Total Other Orders **Other Orders as % of
Non-Directed Orders**
9 1.19

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
100.00	7	77.78	0	0
0.00	2	22.22	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0

**Other Orders as % of
Total Other Orders Non-Directed Orders**
0 0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
50.00		0	0.00	0
18.18		0	0.00	0
11.36		0	0.00	0
2.27		0	0.00	0
9.09		0	0.00	0
9.09		0	0.00	0

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0 0 0 0 0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
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Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
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Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
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Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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