Evercore ISI - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2025

July 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

July 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

July 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	13.44	46.93	39.62	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE	24.57	16.58	27.64	29.81	0.00	77.0000	8.9066	437.0000	8.3940	199.0000	5.0928	0.0000	0.0000
MIAX	13.65	18.61	13.85	7.76	0.00	14.0000	1.4447	459.0000	8.4651	152.0000	4.4381	0.0000	0.0000
ISE	13.20	5.63	12.41	22.77	0.00	19.0000	6.9928	703.0000	30.7182	-25.0000	-0.6571	0.0000	0.0000
ARCA	8.35	2.78	6.58	16.88	0.00	-46.0000	-22.1415	11.0000	0.9133	-194.0000	-16.4084	0.0000	0.0000
BOX	8.01	13.42	5.48	5.03	0.00	-403.0000	-36.2163	93.0000	2.2659	-4.0000	-0.2182	0.0000	0.0000
EDGX	7.55	12.85	6.35	3.02	0.00	-641.0000	-43.9890	-48.0000	-5.2013	-98.0000	-15.1969	0.0000	0.0000
EMLD	7.14	15.13	3.00	3.23	0.00	107.0000	9.1951	190.0000	42.1792	158.0000	20.8300	0.0000	0.0000
PHLX	3.36	4.62	2.94	2.44	0.00	40.0000	10.5013	135.0000	13.7779	5.0000	0.7302	0.0000	0.0000
MCRY	3.12	3.23	3.81	2.16	0.00	13.0000	4.7561	-12.0000	-1.7190	14.0000	4.4681	0.0000	0.0000
C2	2.40	1.33	4.10	1.51	0.00	-32.0000	-26.1138	1,152.0000	43.9375	71.0000	23.0747	0.0000	0.0000

Material Aspects:

CBOE:
Evercore is not a member of the CBOE Exchange and accesses liquidity through DASH Financial. DASH Financial is charged fees by CBOE Exchange and passes fees and potential credits to Evercore. The CBOE Exchange fee schedule can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/) DASH Financial at: (https://dashfinancial.com/rule-606/) Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order fow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services

MIAX:
Evercore is not a member of the Miami Intl Exchange and accesses liquidity through DASH Financial. DASH Financial is charged fees by Miami Intl Exchange and passes fees and potential credits to Evercore. The Miami Intl Exchange fee schedule can be accessed at: https://www.miaxglobal.com/markets/us-options/miax-options/fees. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services.

ISE:
Evercore is not a member of the NASDAQ ISE and accesses liquidity through DASH Financial. DASH Financial is charged fees by NASDAQ ISE and passes fees and potential credits to Evercore. The NASDAQ ISE fee schedule can be accessed at: https://listingcenter.nasdaq.com/rulebook/ise/rules/ise-options-7. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services

ARCA:
Evercore is not a member of the NYSE Arca Options and accesses liquidity through DASH Financial. DASH Financial is charged fees by NYES Arca Options and passes fees and potential credits to Evercore. The NYSE Arca Options fee schedule can be accessed at https://www.nyse.com/markets/arca-options/trading-info. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services.

BOX:
Evercore is not a member of the BOX Exchange and accesses liquidity through DASH Financial. DASH Financial is charged fees by BOX Exchange and passes fees and potential credits to Evercore. The BOX Exchange fee schedule can be accessed at: https://boxoptions.com/resources/fee-schedule/. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services.

EDGX:
Evercore is not a member of the CBOE EDGX Exchanges and accesses liquidity through DASH Financial. DASH Financial is charged fees by CBOE EDGX Exchange and passes fees and potential credits to Evercore. The CBOE EDGX fee schedule can be accessed at: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services.

EMLD:
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PHLX:
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C2:
Evercore is not a member of the CBOE C2 Exchange and accesses liquidity through DASH Financial. DASH Financial is charged fees by CBOE C2 Exchange and passes fees and potential credits to Evercore. The CBOE C2 Exchange fee schedule can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services.

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Venues

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August 2025

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100.00	19.71	35.22	45.07	0.00

Venues

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CBOE	21.93	8.18	20.94	32.18	0.00	245.0000	16.8625	269.0000	11.5611	525.0000	9.2037	0.0000	0.0000
ISE	17.50	8.32	14.80	25.51	0.00	111.0000	9.0432	39.0000	3.4252	339.0000	3.8762	0.0000	0.0000
ARCA	13.18	8.03	10.61	18.28	0.00	531.0000	32.3805	167.0000	20.9449	-224.0000	-6.6625	0.0000	0.0000
MIAX	11.93	10.64	19.96	8.25	0.00	61.0000	1.3624	228.0000	6.1210	108.0000	4.8854	0.0000	0.0000
BOX	7.45	15.92	6.15	2.24	0.00	-1,340.0000	-18.4678	247.0000	4.2022	-213.0000	-5.6095	0.0000	0.0000
EMLD	5.93	15.77	3.57	0.36	0.00	1,363.0000	17.6306	237.0000	43.0309	-25.0000	-20.4762	0.0000	0.0000
C2	4.74	8.97	3.92	2.24	0.00	150.0000	11.6020	462.0000	40.4641	151.0000	26.4947	0.0000	0.0000
EDGX	3.94	6.44	2.14	3.21	0.00	-1,083.0000	-29.5245	-35.0000	-13.6552	-471.0000	-31.1712	0.0000	0.0000
PHLX	3.72	6.66	1.60	2.85	0.00	109.0000	10.3510	8.0000	3.4898	46.0000	6.7660	0.0000	0.0000
MCRY	3.47	7.16	3.39	0.92	0.00	230.0000	3.2582	6.0000	2.2373	6.0000	5.0000	0.0000	0.0000

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ARCA:
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BOX:

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EMLD:
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C2:
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EDGX:
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PHLX:
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September 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

September 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

September 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	17.51	37.41	45.08	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE	22.06	15.01	17.20	31.39	0.00	260.0000	28.9683	113.0000	5.2041	853.0000	11.4822	0.0000	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
MIAX	14.99	17.53	20.78	8.55	0.00	98.0000	2.9387	278.0000	4.3211	25.0000	1.0811	0.0000	0.0000
ISE	14.46	7.06	15.25	19.76	0.00	189.0000	5.2166	704.0000	42.0704	-98.0000	-2.3925	0.0000	0.0000
ARCA	11.56	6.17	10.27	16.85	0.00	56.0000	5.6242	773.0000	40.0196	-252.0000	-15.3244	0.0000	0.0000
EMLD	7.99	20.21	0.70	3.80	0.00	535.0000	12.9509	32.0000	39.4512	-53.0000	-9.6403	0.0000	0.0000
BOX	6.44	6.69	8.87	4.39	0.00	-619.0000	-17.5688	214.0000	2.6349	-318.0000	-21.8001	0.0000	0.0000
MCRY	4.49	5.57	4.05	3.98	0.00	76.0000	3.8688	52.0000	3.3141	8.0000	1.3725	0.0000	0.0000
C2	4.01	5.27	5.68	1.72	0.00	-61.0000	-10.5266	811.0000	42.1137	200.0000	31.5314	0.0000	0.0000
EDGX	3.96	3.79	4.36	3.80	0.00	-1,184.0000	-45.5535	31.0000	2.0879	-472.0000	-33.6117	0.0000	0.0000
PHLX	3.75	8.10	1.01	2.37	0.00	241.0000	31.7083	2.0000	4.8039	20.0000	2.0326	0.0000	0.0000

Material Aspects:

CBOE:
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ARCA:
Evercore is not a member of the NYSE Arca Options and accesses liquidity through DASH Financial. DASH Financial is charged fees by NYES Arca Options and passes fees and potential credits to Evercore. The NYSE Arca Options fee schedule can be accessed at https://www.nyse.com/markets/arca-options/trading-info. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services.

EMLD:

Evercore is not a member of the MIAX Emerald Exchange and accesses liquidity through DASH Financial. DASH Financial is charged fees by MIAX Emerald Exchange and passes fees and potential credits to Evercore. The MIAX Emerald Exchange fee schedule can be accessed at: https://www.miaxglobal.com/markets/us-options/emerald-options/fees. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services.

BOX:
Evercore is not a member of the BOX Exchange and accesses liquidity through DASH Financial. DASH Financial is charged fees by BOX Exchange and passes fees and potential credits to Evercore. The BOX Exchange fee schedule can be accessed at: https://boxoptions.com/resources/fee-schedule/. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services.

MCRY:
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C2:
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EDGX:
Evercore is not a member of the CBOE EDGX Exchanges and accesses liquidity through DASH Financial. DASH Financial is charged fees by CBOE EDGX Exchange and passes fees and potential credits to Evercore. The CBOE EDGX fee schedule can be accessed at: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/. DASH Financial at: https://dashfinancial.com/rule-606/. Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options broker (consolidator). DASH Financial (DFIN): Evercore ISI routes to US Options Exchanges disclosed on the report through DASH Financial, an electronic options routing broker Evercore ISI routes held and not held orders to DASH Financial to be executed in various market centers chosen by DASH Financial. DASH Financial charges Evercore ISI rates from $0.025 to $0.25 per contract executed depending on the method of access and product, but Evercore ISI is generally charged $0.05 per contract for low touch executions and $0.15 per contract for high touch executions. In addition, Evercore ISI pays exchange, regulatory, market data and clearing fees related to executions through DASH Financial, and Evercore ISI is eligible to receive rebates based on its order volumes routed to DASH Financial. Dash Financial charges and rebates Evercore at the native rates the exchanges would charge Evercore as if it was a member. These charges and rebates will be different from the rates and charges DASH itself receives. Charges will include Commissions, Clearing and Exchange fees and rebates based on order routing. DASH Financial supplies executed venues which Evercore believes is representative of DASH Financial routing of our customer order flow. Evercore does not receive any direct incentives from DASH by sending additional volume, achieving tier rates, nor is it penalized by not meeting minimum order amounts or charged fees for not meeting volume thresholds. Evercore receives no potential benefits based on DASH's overall volume and tiering targets with options exchanges, however, Evercore is not a party to those agreements. Evercore routes to DASH for their connectivity, technology, and services.

PHLX:
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