

# Hilltop Securities - Held NMS Stocks and Options Order Routing Public Report

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4th Quarter, 2025

October 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.77	88.90	1.96	6.27	2.87

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	23.15	21.10	25.49	25.15	80.88	255.50	5.0000	59.10	5.0000	27.14	5.0000	10.32	2.5724
CITADEL SECURITIES LLC	19.74	19.24	26.89	30.41	6.88	236.58	4.9956	24.19	4.5900	34.08	4.7035	0.05	5.0000
GTS SECURITIES LLC	16.72	17.54	13.73	11.92	4.02	186.31	5.0000	8.63	5.0000	28.14	5.0000	0.00	0.0000
StoneX Financial, Inc.	14.36	14.75	16.25	13.58	2.87	164.52	4.9111	26.90	5.0000	17.64	4.6465	1.38	5.0000
G1 Execution Services, LLC	13.04	13.41	9.80	13.23	3.25	155.80	5.0001	22.07	5.0008	24.74	4.9993	1.28	5.0176
UBS Securities, LLC	10.57	11.25	7.84	5.70	2.10	94.49	5.0000	21.77	5.0000	15.44	5.0000	0.33	5.0000

Material Aspects:

Virtu Americas, LLC:

Hilltop Securities receives Payment for Order Flow as Indicated in the Net Payment Paid/Received disclosure for this Venue. Payment received by Hilltop for Held NMS orders is based on a rate per share of 0.0005 for shares priced above \$3. No payment is received for odd lots. Execution costs incurred in the execution of these orders are not passed through to Hilltop. No agreement exists specifying any minimum quantities or percentages required to be routed to any venue and rates paid per share are not adjusted for increases or decreases in quantities or percentages of shares routed. These rates are subject to change at any time. Please contact [compliance-equity@hilltopsecurities.com](mailto:compliance-equity@hilltopsecurities.com) with any questions.

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## October 2025

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.54	79.24	3.97	10.53	6.26

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	22.46	20.90	19.95	23.45	42.02	1,406.60	4.4138	213.31	3.5379	160.72	3.8093	146.35	2.3402
CITADEL SECURITIES LLC	20.37	19.52	21.37	28.14	17.42	1,563.70	4.7796	215.49	3.6666	290.62	3.7036	63.99	4.9995
GTS SECURITIES LLC	16.77	17.84	14.61	12.07	12.52	1,215.04	5.0000	199.48	5.0000	139.82	5.0000	0.00	0.0000
StoneX Financial, Inc.	14.50	14.49	18.85	14.38	12.13	1,013.92	4.5930	255.72	4.0952	96.30	4.0242	71.09	5.0000
G1 Execution Services, LLC	13.49	13.63	14.06	14.88	9.08	908.26	4.8551	243.65	4.5610	122.82	4.0442	50.94	5.0002
UBS Securities, LLC	10.87	11.68	11.15	7.06	6.84	628.51	4.7543	325.37	4.5647	79.94	4.6080	56.19	5.0000

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## October 2025

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	10.61	11.91	66.17	11.31

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	42.32	17.97	43.48	42.92	60.44	428.25	41.2175	5,032.30	38.2423	4,235.10	38.3892	1,036.35
Global Execution Brokers LP	34.33	54.10	23.65	32.34	38.64	1,109.30	39.8599	1,910.70	42.7450	4,071.75	41.0956	261.60
Matrix Executions, LLC / Simplex Trading, LLC	23.29	27.93	32.87	24.70	0.55	454.38	34.8986	2,778.75	42.0259	3,622.05	46.3474	0.00

#### Material Aspects:

CITADEL SECURITIES LLC:

Hilltop Securities receives Payment for Order Flow as Indicated in the Net Payment Paid/Received disclosure for this Venue. Payment received by Hilltop for Held option orders is based on the following rates per contract: Penny, 0.30; Non-Penny, 0.75. Rates are for non-professional customer orders only. No payment is received for subpenny contracts, index options or directed orders. Fees incurred in the execution of index option orders are passed through to Hilltop. Other execution costs incurred are not passed through to Hilltop. No agreement exists specifying any minimum quantities or percentages required to be routed to any venue and rates paid per contract are not adjusted for increases or decreases in quantities or percentages of contracts routed. These rates are subject to change at any time. Please contact compliance-equity@hilltopsecurities.com with any questions.

#### Global Execution Brokers LP:

Hilltop Securities receives Payment for Order Flow as Indicated in the Net Payment Paid/Received disclosure for this Venue. Payment received by Hilltop for option orders is based on the following rates per contract: Penny: 0.30; Non-Penny, 0.75. No payment for proprietary symbols and fees incurred in their execution are passed through to Hilltop. Other execution costs incurred are not passed through to Hilltop. No agreement exists specifying any minimum quantities or percentages required to be routed to any venue and rates paid per contract are not adjusted for increases or decreases in quantities or percentages of contracts routed. These rates are subject to change at any time. Please contact compliance-equity@hilltopsecurities.com with any questions.

#### Matrix Executions, LLC / Simplex Trading, LLC:

Hilltop Securities receives Payment for Order Flow as Indicated in the Net Payment Paid/Received disclosure for this Venue. Payment received by Hilltop for Held option orders is based on the following rates per contract: Penny, 0.30; Non-Penny, 0.75. Rates are for non-professional customer orders only. No payment is received for subpenny contracts, index options or directed orders. Fees incurred in the execution of index option orders are passed through to Hilltop. Other execution costs incurred are not passed through to Hilltop. No agreement exists specifying any minimum quantities or percentages required to be routed to any venue and rates paid per contract are not adjusted for increases or decreases in quantities or percentages of contracts routed. These rates are subject to change at any time. Please contact compliance-equity@hilltopsecurities.com with any questions.

## November 2025

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### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.82	92.05	1.63	4.53	1.79

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	21.82	20.67	22.40	23.66	76.11	184.06	5.0000	36.80	5.0000	32.44	5.0000	8.52	3.9438
CITADEL SECURITIES LLC	20.51	20.10	24.03	32.17	9.14	179.64	4.9956	12.72	4.3947	37.68	4.6648	1.13	4.4037
GTS SECURITIES LLC	17.38	18.03	12.66	10.84	5.01	159.93	5.0000	11.90	5.0000	14.88	5.0000	0.00	0.0000
StoneX Financial, Inc.	14.26	14.48	16.88	13.87	1.77	123.03	4.7156	23.69	5.0000	20.69	4.6378	1.88	5.0000
G1 Execution Services, LLC	13.14	13.31	14.94	13.17	2.95	129.41	5.0001	27.70	5.0007	12.80	4.9992	0.24	5.1064
UBS Securities, LLC	11.41	11.82	9.09	6.29	5.01	81.04	4.8499	27.41	4.9223	10.12	4.5924	0.54	4.9544

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## November 2025

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.82	83.58	3.11	8.55	4.77

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	21.91	21.10	20.82	22.71	35.42	1,078.98	4.2453	189.93	3.2403	147.59	2.9407	132.07	1.2996
CITADEL SECURITIES LLC	20.65	20.00	20.82	28.30	18.28	953.84	4.6887	218.04	4.2827	306.00	4.5703	70.97	5.0006
GTS SECURITIES LLC	16.87	17.79	15.46	11.06	12.16	808.85	5.0000	269.15	5.0000	72.42	5.0000	0.00	0.0000
StoneX Financial, Inc.	15.11	15.09	17.73	15.37	13.24	727.19	4.6172	237.02	4.5815	169.34	4.5735	67.28	5.0000
G1 Execution Services, LLC	13.23	13.15	13.51	14.21	12.63	654.36	4.8859	153.29	3.9807	98.33	4.8688	84.72	5.0001

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UBS Securities, LLC	11.08	11.49	11.65	8.36	8.27	465.43	4.6190	277.15	4.7448	63.76	4.7144	48.34	5.0000

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## November 2025

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	8.65	11.20	70.47	9.69

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
UBS Securities, LLC	11.08	11.49	11.65	8.36	8.27	465.43	4.6190	277.15	4.7448	63.76	4.7144	48.34	5.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	39.84	20.78	40.47	43.02	33.06	616.05	49.2446	2,245.20	43.7064	4,146.40	38.2898	72.30	32.8636
Global Execution Brokers LP	32.32	46.99	30.23	31.08	30.65	758.80	37.9590	1,345.35	38.2854	2,652.35	41.7496	64.80	38.5714
Matrix Executions, LLC / Simplex Trading, LLC	24.24	31.02	29.30	25.91	0.27	519.45	32.6288	1,447.05	40.6932	2,237.78	44.8273	144.75	41.4756

#### Material Aspects:

##### CITADEL SECURITIES LLC:

Hilltop Securities receives Payment for Order Flow as Indicated in the Net Payment Paid/Received disclosure for this Venue. Payment received by Hilltop for Held option orders is based on the following rates per contract: Penny, 0.30; Non-Penny, 0.75. Rates are for non-professional customer orders only. No payment is received for subpenny contracts, index options or directed orders. Fees incurred in the execution of index option orders are passed through to Hilltop. Other execution costs incurred are not passed through to Hilltop. No agreement exists specifying any minimum quantities or percentages required to be routed to any venue and rates paid per contract are not adjusted for increases or decreases in quantities or percentages of contracts routed. These rates are subject to change at any time. Please contact compliance-equity@hilltopsecurities.com with any questions.

##### Global Execution Brokers LP:

Hilltop Securities receives Payment for Order Flow as Indicated in the Net Payment Paid/Received disclosure for this Venue. Payment received by Hilltop for option orders is based on the following rates per contract: Penny: 0.30; Non-Penny, 0.75. No payment for proprietary symbols and fees incurred in their execution are passed through to Hilltop. Other execution costs incurred are not passed through to Hilltop. No agreement exists specifying any minimum quantities or percentages required to be routed to any venue and rates paid per contract are not adjusted for increases or decreases in quantities or percentages of contracts routed. These rates are subject to change at any time. Please contact compliance-equity@hilltopsecurities.com with any questions.

##### Matrix Executions, LLC / Simplex Trading, LLC:

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## December 2025

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.86	92.28	1.22	5.33	1.17

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	21.09	20.27	20.50	26.44	62.01	236.60	5.0000	18.09	5.0000	34.59	3.4875	4.33	0.7060
CITADEL SECURITIES LLC	19.49	18.67	25.10	34.00	11.79	190.55	4.9995	18.60	4.5442	31.81	4.7583	0.55	5.0879

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
GTS SECURITIES LLC	18.67	19.29	20.50	9.67	8.73	213.95	5.0000	46.67	5.0000	11.36	5.0001	0.00	0.0000
StoneX Financial, Inc.	17.56	18.05	15.06	11.49	8.73	228.44	4.8371	6.98	5.0000	16.53	5.0000	2.70	5.0000
UBS Securities, LLC	11.32	11.40	7.95	11.97	6.11	130.66	5.0000	42.82	5.0000	10.90	5.0000	2.92	5.0000
G1 Execution Services, LLC	9.15	9.37	10.88	6.42	2.62	102.85	5.0002	4.26	5.0006	8.10	4.9985	0.59	4.9663

#### Material Aspects:

##### Virtu Americas, LLC:

Hilltop Securities receives Payment for Order Flow as Indicated in the Net Payment Paid/Received disclosure for this Venue. Payment received by Hilltop for Held NMS orders is based on a rate per share of 0.0005 for shares priced above \$3. No payment is received for odd lots. Execution costs incurred in the execution of these orders are not passed through to Hilltop. No agreement exists specifying any minimum quantities or percentages required to be routed to any venue and rates paid per share are not adjusted for increases or decreases in quantities or percentages of shares routed. These rates are subject to change at any time. Please contact [compliance-equity@hilltopsecurities.com](mailto:compliance-equity@hilltopsecurities.com) with any questions.

##### CITADEL SECURITIES LLC:

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##### GTS SECURITIES LLC:

Hilltop Securities receives Payment for Order Flow as Indicated in the Net Payment Paid/Received disclosure for this Venue. Payment received by Hilltop for Held NMS orders is based on a rate per share of 0.0005. No payment is received for subdollar shares. Execution costs incurred in the execution of these orders are not passed through to Hilltop. No agreement exists specifying any minimum quantities or percentages required to be routed to any venue and rates paid per share are not adjusted for increases or decreases in quantities or percentages of shares routed. These rates are subject to change at any time. Please contact [compliance-equity@hilltopsecurities.com](mailto:compliance-equity@hilltopsecurities.com) with any questions.

##### StoneX Financial, Inc.:

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##### UBS Securities, LLC:

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##### G1 Execution Services, LLC:

Hilltop Securities receives Payment for Order Flow as Indicated in the Net Payment Paid/Received disclosure for this Venue. Payment received by Hilltop for Held NMS orders is based on a rate per share of 0.0005. No payment is received for subdollar shares. Execution costs incurred in the execution of these orders are not passed through to Hilltop. No agreement exists specifying any minimum quantities or percentages required to be routed to any venue and rates paid per share are not adjusted for increases or decreases in quantities or percentages of shares routed. These rates are subject to change at any time. Please contact [compliance-equity@hilltopsecurities.com](mailto:compliance-equity@hilltopsecurities.com) with any questions.

## December 2025

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.79	83.90	4.20	9.41	2.49

## Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	21.54	20.29	24.61	25.83	42.33	1,702.93	4.4852	310.43	3.5421	342.60	3.6824	51.84	2.2830
CITADEL SECURITIES LLC	19.53	18.68	22.84	25.96	18.31	1,522.22	4.6011	433.63	4.7102	402.17	4.5057	22.43	4.9988
GTS SECURITIES LLC	18.09	19.22	17.81	10.07	10.87	1,209.87	5.0000	282.72	5.0000	134.43	5.0000	0.00	0.0000
StoneX Financial, Inc.	16.71	17.28	15.64	13.71	10.76	1,082.56	4.2831	240.80	3.9777	87.08	4.9080	18.18	5.0000
UBS Securities, LLC	11.96	11.59	9.45	16.56	11.56	581.68	4.7886	258.84	4.0647	123.26	4.4539	18.77	4.9804
G1 Execution Services, LLC	9.21	9.42	9.65	7.88	6.18	618.50	4.4490	168.06	4.9559	60.96	5.0002	15.43	5.0000

## Material Aspects:

### Virtu Americas, LLC:

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**December 2025**

## Options

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.28	11.27	74.21	7.24

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Global Execution Brokers LP	38.95	52.13	37.50	37.37	44.22	961.80	42.1472	987.15	33.3948	5,427.15	42.7806	78.00	33.9130
CITADEL SECURITIES LLC	35.08	23.28	32.84	35.69	44.22	211.35	34.1990	3,132.65	37.7837	7,306.65	33.1367	286.05	51.1717
Matrix Executions, LLC / Simplex Trading, LLC	25.15	24.59	29.66	26.94	0.33	594.15	50.0548	998.10	43.0401	3,309.00	45.0817	455.25	60.1387

### Material Aspects:

#### Global Execution Brokers LP:

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#### Matrix Executions, LLC / Simplex Trading, LLC:

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