

April 2025

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
2,731	100.00	1,986	72.72	65

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
VIRTU Americas, LLC(NITE)	858	22.92	447	17.41
National Financial Services LLC(XSTM)	698	18.65	672	26.18
Citadel Securities LLC(CDRG)	696	18.59	566	22.05
G1 Execution Services, LLC(ETMM)	531	14.19	479	18.66
NASDAQ Execution Services, LLC(NSDQ)	280	7.48	0	0.00
Jane Street Capital, LLC(JNST)	207	5.53	184	7.17
HRT FINANCIAL LP(HRTF)	180	4.81	163	6.35
New York Stock Exchange(NYSE)	143	3.82	0	0.00

Two Sigma Securities, LLC(SOHO)	49	1.31	45	1.75
Cboe EDGX US Equities Exchange(EDGX)	44	1.18	0	0.00

April 2025

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
5,194	100.00	3,816	73.47	183

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
National Financial Services LLC(XSTM)	1,937	24.02	1,799	32.20
Citadel Securities LLC(CDRG)	1,472	18.25	1,177	21.07
VIRTU Americas, LLC(NITE)	1,296	16.07	830	14.86
G1 Execution Services, LLC(ETMM)	1,084	13.44	955	17.09
Jane Street Capital, LLC(JNST)	370	4.59	327	5.85
HRT FINANCIAL LP(HRTF)	346	4.29	300	5.37
New York Stock Exchange(NYSE)	334	4.14	0	0.00
NASDAQ Execution Services, LLC(NSDQ)	322	3.99	0	0.00
NYSE Arca(ARCA)	208	2.58	0	0.00

Cboe EDGX US Equities Exchange(EDGX)	189	2.34	0	0.00
---	-----	------	---	------

April 2025

**Option Contracts
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
816	100.00	139	17.03	41

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Dash Financial Technologies LLC(DASH)	389	32.31	40	30.08
Citadel Securities LLC(CDRG)	380	31.56	38	28.57
Wolverine Execution Services LLC(WEXX)	321	26.66	6	4.51
Susquehanna Capital Group(SUSQ)	59	4.90	30	22.56
Morgan Stanley & Company LLC(MSCO)	40	3.32	16	12.03
Jane Street Capital, LLC(JNST)	11	0.91	2	1.50
Interactive Brokers LLC(IBKR)	4	0.33	1	0.75

May 2025

**S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
2,464	100.00	1,717	69.68	78

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	739	22.79	564	25.01
VIRTU Americas, LLC(NITE)	719	22.17	364	16.14
National Financial Services LLC(XSTM)	662	20.41	630	27.94
G1 Execution Services, LLC(ETMM)	437	13.48	369	16.36
HRT FINANCIAL LP(HRTF)	163	5.03	138	6.12
Jane Street Capital, LLC(JNST)	158	4.87	141	6.25
New York Stock Exchange(NYSE)	133	4.10	0	0.00
NASDAQ Execution Services, LLC(NSDQ)	76	2.34	0	0.00
Cboe EDGX US Equities Exchange(EDGX)	40	1.23	0	0.00
UBS Securities, LLC(UBSS)	40	1.23	13	0.58

May 2025

Non-S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
4,403	100.00	3,211	72.93	277

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
National Financial Services LLC(XSTM)	1,906	26.46	1,667	34.57
Citadel Securities LLC(CDRG)	1,303	18.09	1,021	21.17
VIRTU Americas, LLC(NITE)	1,111	15.42	718	14.89
G1 Execution Services, LLC(ETMM)	854	11.85	723	14.99
HRT FINANCIAL LP(HRTF)	380	5.27	321	6.66
New York Stock Exchange(NYSE)	378	5.25	0	0.00
Jane Street Capital, LLC(JNST)	293	4.07	244	5.06
NASDAQ Execution Services, LLC(NSDQ)	206	2.86	0	0.00
NYSE Arca(ARCA)	159	2.21	0	0.00
Cboe BZX U.S. Equities Exchange(BATS)	152	2.11	0	0.00

May 2025

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
---------------------------	--	---------------------	---	-------------------------------

778	100.00	166	21.34	49
-----	--------	-----	-------	----

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	331	31.86	60	36.14
Dash Financial Technologies LLC(DASH)	290	27.91	38	22.89
Wolverine Execution Services LLC(WEXX)	284	27.33	9	5.42
Susquehanna Capital Group(SUSQ)	101	9.72	50	30.12
Morgan Stanley & Company LLC(MSCO)	24	2.31	6	3.61
Jane Street Capital, LLC(JNST)	8	0.77	3	1.81
Interactive Brokers LLC(IBKR)	1	0.10	0	0.00

June 2025

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
1,758	100.00	1,285	73.09	71

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
---------------------------------	---------------------	------------------------	---------------	------------------

Citadel Securities LLC(CDRG)	492	20.36	387	23.20
VIRTU Americas, LLC(NITE)	492	20.36	263	15.77
National Financial Services LLC(XSTM)	472	19.54	449	26.92
G1 Execution Services, LLC(ETMM)	315	13.04	283	16.97
HRT FINANCIAL LP(HRTF)	200	8.28	185	11.09
New York Stock Exchange(NYSE)	143	5.92	0	0.00
NASDAQ Execution Services, LLC(NSDQ)	121	5.01	0	0.00
Jane Street Capital, LLC(JNST)	50	2.07	49	2.94
Cboe EDGX US Equities Exchange(EDGX)	46	1.90	0	0.00
UBS Securities, LLC(UBSS)	39	1.61	26	1.56

June 2025

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
3,457	100.00	2,527	73.10	194

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
-------------------------------------	------------------------	---------------------------	---------------	------------------

National Financial Services LLC(XSTM)	1,737	23.89	1,591	38.89
NASDAQ Execution Services, LLC(NSDQ)	1,159	15.94	0	0.00
Citadel Securities LLC(CDRG)	1,049	14.43	850	20.78
VIRTU Americas, LLC(NITE)	902	12.41	610	14.91
G1 Execution Services, LLC(ETMM)	526	7.24	457	11.17
Cboe EDGX US Equities Exchange(EDGX)	461	6.34	0	0.00
New York Stock Exchange(NYSE)	411	5.65	0	0.00
HRT FINANCIAL LP(HRTF)	406	5.58	363	8.87
Members Exchange(MEMX)	163	2.24	0	0.00
Jane Street Capital, LLC(JNST)	119	1.64	103	2.52

June 2025

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
1,059	100.00	130	12.28	71

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	420	32.74	46	35.38

Dash Financial Technologies LLC(DASH)	358	27.90	28	21.54
Wolverine Execution Services LLC(WEXX)	356	27.75	8	6.15
Susquehanna Capital Group(SUSQ)	118	9.20	41	31.54
Jane Street Capital, LLC(JNST)	17	1.33	6	4.62
Morgan Stanley & Company LLC(MSCO)	14	1.09	1	0.77

LASALLE ST. SECURITIES, L.L.C. - Held NMS
Stocks and Options Order Routing Public
Report
Generated on Mon Jul 14 2025 08:37:54 GMT-
4 EDT

2nd Quarter, 2025

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
2.38	584	21.38

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
18	16.36	330
26	23.64	0
23	20.91	74
9	8.18	43
3	2.73	277
6	5.45	17
4	3.64	13
2	1.82	141

2	1.82	2
0	0.00	44

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
3.52	1,138	21.91

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
138	39.54	0
70	20.06	201
37	10.60	397
38	10.89	91
16	4.58	27
11	3.15	35
6	1.72	328
2	0.57	320
3	0.86	205

0	0.00	189
---	------	-----

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
5.02	566	69.36

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
15	34.09	334
12	27.27	327
3	6.82	312
10	22.73	18
3	6.82	21
1	2.27	8
0	0.00	0

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
3.17	585	23.74

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
38	30.40	108
22	17.60	280
32	25.60	0
12	9.60	56
2	1.60	23
2	1.60	15
0	0.00	133
0	0.00	76
0	0.00	40
0	0.00	25

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
6.29	882	20.03

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
239	43.30	0
79	14.31	191
79	14.31	293
52	9.42	79
30	5.43	29
4	0.72	374
23	4.17	26
0	0.00	206
0	0.00	159
3	0.54	149

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
--	-----------------------------------	---

6.30	489	62.85
------	-----	-------

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	15	29.41	254
	13	25.49	239
	3	5.88	272
	20	39.22	27
	0	0.00	18
	0	0.00	5
	0	0.00	1

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	
4.04		349	19.85

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
-------------------------	----------------------------	-----------------------------	--

35	36.08	50
17	17.53	181
23	23.71	0
7	7.22	25
9	9.28	6
1	1.03	142
0	0.00	121
0	0.00	1
0	0.00	46
1	1.03	10

Marketable Limit
Orders as % of Non-
Directed Orders **Total Non-Marketable Limit Orders**
5.61

Non-Marketable
Limit Orders as % of
Non-Directed Orders
684 19.79

Marketable Limit
Orders **Marketable Limit Orders(%)**

Non-Marketable
Limit Orders

146	39.46	0
0	0.00	1,159
61	16.49	103
52	14.05	224
37	10.00	32
0	0.00	461
1	0.27	410
23	6.22	20
0	0.00	163
10	2.70	6

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
6.70	752	71.01

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
19	30.16	355

18	28.57	312
3	4.76	345
22	34.92	55
1	1.59	10
0	0.00	13

	Other Orders as % of
Total Other Orders	Non-Directed Orders
96	3.52

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
34.02	63	65.63	0	0
0.00	0	0.00	0	0
7.63	33	34.38	0	0
4.43	0	0.00	0	0
28.56	0	0.00	0	0
1.75	0	0.00	0	0
1.34	0	0.00	0	0
14.54	0	0.00	0	0

0.21	0	0.00	0	0
------	---	------	---	---

4.54	0	0.00	0	0
------	---	------	---	---

	Other Orders as % of
Total Other Orders	Non-Directed Orders
57	1.10

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
9.71	24	42.11	0	0
19.17	32	56.14	0	0
4.39	0	0.00	0	0
1.30	0	0.00	0	0
1.69	0	0.00	0	0
15.84	0	0.00	0	0
15.45	0	0.00	0	0
9.90	0	0.00	0	0

9.13	0	0.00	0	0
------	---	------	---	---

	Other Orders as % of
Total Other Orders	Non-Directed Orders
70	8.58

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
32.75	0	0.00	0	0
32.06	3	42.86	0	0
30.59	0	0.00	0	0
1.76	1	14.29	0	0
2.06	0	0.00	0	0
0.78	0	0.00	0	0
0.00	3	42.86	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
84	3.41

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
13.86	29	34.52	0	0
35.94	53	63.10	0	0
0.00	0	0.00	0	0
7.19	0	0.00	0	0
2.95	0	0.00	0	0
1.93	0	0.00	0	0
17.07	0	0.00	0	0
9.76	0	0.00	0	0
5.13	0	0.00	0	0
3.21	2	2.38	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
33	0.75

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
10.63	12	36.36	0	0
16.30	21	63.64	0	0
4.40	0	0.00	0	0
1.61	0	0.00	0	0
20.81	0	0.00	0	0
1.45	0	0.00	0	0
11.46	0	0.00	0	0
8.85	0	0.00	0	0
8.29	0	0.00	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders

74 9.51

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
31.13	2	33.33	0	0
29.29	0	0.00	0	0
33.33	0	0.00	0	0
3.31	4	66.67	0	0
2.21	0	0.00	0	0
0.61	0	0.00	0	0
0.12	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
53	3.01

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
-----------------------------------	--------------	-----------------	--	--

8.36	20	37.74	0	0
30.27	31	58.49	0	0
0.00	0	0.00	0	0
4.18	0	0.00	0	0
1.00	0	0.00	0	0
23.75	0	0.00	0	0
20.23	0	0.00	0	0
0.17	0	0.00	0	0
7.69	0	0.00	0	0
1.67	2	3.77	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
52	1.50

Non-Marketable			Net Payment	Net Payment
Limit Orders(%)	Other Orders	Other Orders(%)	Paid/Received for	Paid/Received for
			Market Orders(USD)	Market Orders(cents
				per hundred shares)

0.00	0	0.00	0	0
42.04	0	0.00	0	0
3.74	35	67.31	0	0
8.12	16	30.77	0	0
1.16	0	0.00	0	0
16.72	0	0.00	0	0
14.87	0	0.00	0	0
0.73	0	0.00	0	0
5.91	0	0.00	0	0
0.22	0	0.00	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
106	10.01

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
32.57	0	0.00	0	0

28.62	0	0.00	0	0
31.65	0	0.00	0	0
5.05	0	0.00	0	0
0.92	0	0.00	0	0
1.19	0	0.00	0	0

[illegible]

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

0	0	0	0	0
---	---	---	---	---

[illegible]

[illegible]

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
---	---	---	---	---

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
---	--	---	--	--

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
	0	0	0	0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0
0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0

0

0

0

0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0

0

0

0

0

0