## COLLIERS SECURITIES LLC - Held NMS Stocks and Options Order Routing Public

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3rd Quarter, 2025

July 2025

## S&P 500 Stocks

Summar

	Non-Directed		Orders as % of	Total	Limit Orders	Total Non-	Marketable		as % of Non-
Total Non-Directed	Orders as %	Total Market	Non-Directed	Marketable	as % of Non-	Marketable Limit	Limit Orders as	Total Other	Directed
Orders	of All Orders	Orders	Orders	Limit Orders	Directed	Orders	% of Non-	Orders	Orders
O.uc.s	of All Orders	Orders	Orders	Lilling Orders	Directed	O. uc.s	/0 OI 14OII	O. uc.s	O. ac. s

#### Venues

					Marketable Limit	Marketable			Other	Net Payment Paid/Received for	Paid/Received for Market Orders(cents		Marketable Limit Orders(cents per	Net Payment Paid/Received for Non-Marketable	Paid/Received for Non-Marketable Limit Orders(cents	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares)
129	25.34	127	28.41	1	16.67	1	1.79	0	0.00	0	0	0	0	0	0	0	0
119	23.38	116	25.95	0	0.00	3	5.36	0	0.00	0	0	0	0	0	0	0	0
96	18.86	95	21.25	0	0.00	1	1.79	0	0.00	0	0	0	0	0	0	0	0
														-			
78	15.32	77	17.23	1	16.67	0	0.00	0	0.00	0	0	0	0	0	0	0	0
29	5.70	0	0.00	2	33.33	27	48.21	0	0.00	0	0	0	0	0	0	0	0
22	4.32	21	4.70	1	16.67	0	0.00	0	0.00	0	0	0	0	0	0	0	0
13	2.55	0	0.00	1	16.67	12	21.43	0	0.00	0	0	0	0	0	0	0	0
8	1.57	8	1.79	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
7	1.38	0	0.00	0	0.00	7	12.50	0	0.00	0	0	0	0	0	0	0	0
5	0.98	0	0.00	0	0.00	5	8.93	0	0.00	0	0	0	0	0	0	0	0
	129 119 96 78	rs Orders(%)  129	rs Orders(%) Orders  129 25.34 127  119 23.38 116  96 18.86 95  78 15.32 77  29 5.70 0  22 4.32 21  13 2.55 0  8 1.57 88  7 1.38 0	orders(%)         Orders         Orders(%)           129         25.34         127         28.41           119         23.38         116         25.95           96         18.86         95         21.25           78         15.32         77         17.23           29         5.70         0         0.00           22         4.32         21         4.70           13         2.55         0         0.00           8         1.57         8         1.79           7         1.38         0         0.00	rs         Orders(%)         Orders         Orders(%)         Umit Orders           129         25.34         127         28.41         1           119         23.38         116         25.95         0           96         18.86         95         21.25         0           78         15.32         77         17.23         1           29         5.70         0         0.00         2           22         4.32         21         4.70         1           13         2.55         0         0.00         1           8         1.57         8         1.79         0           7         1.38         0         0.00         0	Directed Is S         Non-Directed Orders(%)         Market Orders(%)         Market Directed Orders(%)         Market able Limit Orders (%)         Marketable Limit Orders(%)         Marketable Limit Orders(%)           129         25.34         127         28.41         1         16.67           119         23.38         116         25.95         0         0.00           96         18.86         95         21.25         0         0.00           78         15.32         77         17.23         1         16.67           29         5.70         0         0.00         2         33.33           22         4.32         21         4.70         1         16.67           13         2.55         0         0.00         1         16.67           8         1.57         8         1.79         0         0.00           7         1.38         0         0.00         0         0.00	orders(%)         Orders(%)         Orders(%)         Umit Orders         Orders(%)         Umit Orders           129         25.34         127         28.41         1         16.67         1           119         23.38         116         25.95         0         0.00         3           96         18.86         95         21.25         0         0.00         1           78         15.32         77         17.23         1         16.67         0           29         5.70         0         0.00         2         33.33         27           22         4.32         21         4.70         1         16.67         0           13         2.55         0         0.00         1         16.67         12           8         1.57         8         1.79         0         0.00         0           7         1.38         0         0.00         0         0.00         7	Non-Directed   Non-Directed   Non-Directed   Non-Directed   Orders(%)   Non-Marketable   Unit Orders(%)   Non-Marketable   Unit Orders(%)   Non-Marketable   Non-Marketable   Unit Orders(%)   Non-Marketable   Unit Orders(%)	Non-Directed   Non-Directed   Non-Directed   Non-Directed   Orders(%)   Non-Marketable   Limit Orders   Limit Orders   Non-Marketable   Limit Orders   Limit Orders   Non-Marketable   Limit Orders   Li	Non-Directed   Non-Directed   Non-Directed   Non-Directed   Orders(%)   Marketable   Limit Orders   Non-Marketable   Limit Orders(%)   Marketable   Limit Orders(%)   Marketable   Limit Orders(%)   Other Orders(%)   Other Orders(%)	Non-Directed   Non-	Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Marketable   Limit Orders(%)   Non-Marketable   Limit Orders(%)   Other Orders(%)   Other Orders(%)   Non-Marketable   Limit	Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Breat   Non-Marketable   Limit Orders   Non-Marketable   Non-Marketable   Limit Orders   Non-Marketable   Non-Marketable   Limit Orders   Non-Marketable   Non-Marke	Directed   Non-Directed   Non-Directed   Orders (%)   Market   Marketable   Umit Orders (%)   Other Orders (%)   Oth	Non-Directed   Non-Marketable Limit Orders (%)   No	Non-Directed   Non-	Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Directed   Non-Marketable   Limit Orders   Non-

July 2025

## Non-S&P 500 Stocks

Summary

			Market		Limit Orders		Marketable		Other Orders
	Non-Directed		Orders as % of	Total	as % of Non-	Total Non-	Limit Orders as		as % of Non-
Total Non-Directed	Orders as %	Total Market	Non-Directed	Marketable	Directed	Marketable Limit	% of Non-	Total Other	Directed
Orders	of All Orders	Orders	Orders	Limit Orders	Orders	Orders	Directed	Orders	Orders
664	100.00	581	87.50	43	6.48	40	6.02	0	0.00

### Venues

														Net Payment		Net Payment		
												Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment
							Non-				Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Venue - Non-directed	Non-Directed	Non-Directed	Market	Market	Marketable	Marketable Limit	Marketable	Non-Marketable		Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
Order Flow	Orders	Orders(%)	Orders	Orders(%)	Limit Orders	Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)
Citadel Securities																		
LLC(CDRG)	205	26.28	184	29.68	18	36.73	3	2.70	0	0.00	0	0	0	C	0	0	0	0
VIRTU Americas,																		
LLC(NITE)	142	18.21	136	21.94	5	10.20	1	0.90	0	0.00	0	0	0	C	0	0	0	0
G1 Execution Services,																		
LLC(ETMM)	119	15.26	110	17.74	9	18.37	0	0.00	0	0.00	0	0	0	o c	0	0	0	0

7477\_606\_NMS\_2025\_Q3\_CNTXT-info 1 of 5

HRT FINANCIAL LP(HRTF)	109	13.97	101	16.29	6	12.24	2	1.80	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	66	8.46	0	0.00	0	0.00	66	59.46	0	0.00	0	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLKX)	46	5.90	40	6.45	6	12.24	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	38	4.87	35	5.65	3	6.12	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Choe EDGX US Equities																		
Exchange(EDGX)	28	3.59	0	0.00	0	0.00	28	25.23	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities,																		
LLC(SOHO)	10	1.28	10	1.61	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Members																		
Exchange(MEMX)	8	1.03	0	0.00	0	0.00	8	7.21	0	0.00	0	0	0	0	0	0	0	0

# July 2025

## **Option Contracts**

Summary

			Market		Limit Orders		Marketable		Other Orders
	Non-Directed		Orders as % of	Total	as % of Non-	Total Non-	Limit Orders as		as % of Non-
Total Non-Directed	Orders as %	Total Market	Non-Directed	Marketable	Directed	Marketable Limit	% of Non-	Total Other	Directed
Orders	of All Orders	Orders	Orders	Limit Orders	Orders	Orders	Directed	Orders	Orders
207	100.00	152	73.43	6	2.90	49	23.67	0	0.00

#### Venues

														Net Payment		Net Payment		
												Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment
							Non-				Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Venue - Non-directed	Non-Directed	Non-Directed	Market	Market	Marketable	Marketable Limit	Marketable	Non-Marketable		Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
Order Flow	Orders	Orders(%)	Orders	Orders(%)	Limit Orders	Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)
Citadel Securities																		
LLC(CDRG)	85	40.87	60	39.47	4	66.67	21	42.00	0	0.00	0	0	0	C	C	0	(	0
Dash Financial																		
Technologies LLC(DASH)	49	23.56	39	25.66	1	16.67	9	18.00	0	0.00	0	0	0	C	C	0	(	0
GLOBAL EXECUTION																		
BROKERS, LP(GEBB)	48	23.08	40	26.32	1	16.67	7	14.00	0	0.00	0	0	0	C	C	0	(	0
Wolverine Execution																		
Services LLC(WEXX)	18	8.65	6	3.95	0	0.00	12	24.00	0	0.00	0	0	0	C	C	0	(	0
Jane Street Capital,																		
LLC(JNST)	8	3.85	7	4.61	0	0.00	1	2.00	0	0.00	0	0	0	C	C	0	(	0

## August 2025

## S&P 500 Stocks

Summary									
			Market		Limit Orders		Marketable		Other Orders
	Non-Directed		Orders as % of	Total	as % of Non-	Total Non-	Limit Orders as		as % of Non-
Total Non-Directed	Orders as %	Total Market	Non-Directed	Marketable	Directed	Marketable Limit	% of Non-	Total Other	Directed
Orders	of All Orders	Orders	Orders	<b>Limit Orders</b>	Orders	Orders	Directed	Orders	Orders
299	100	293	97.99	1	0.33	4	1.34	1	0.33

### Venues

Venue - Non-directed	Non Directed	Non-Directed	Market	Market	Marketable	Marketable Limit	Non-	Non-Marketable			Net Payment		Net Payment Paid/Received for		Paid/Received for	Net Payment Paid/Received for Non-Marketable Limit Orders(cents	Net Payment	Net Payment Paid/Received for Other Orders(cents
					Limit Orders			Limit Orders(%)				per hundred shares)						per hundred shares)
Citadel Securities LLC(CDRG)	87	28.43	87	29.69	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	66	21.57	66	22.53	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	65	21.24	65	22.18	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	60	19.61	. 59	20.14	1	100.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

7477\_606\_NMS\_2025\_Q3\_CNTXT-info

Jane Street Capital,																		
LLC(JNST)	11	3.59	11	3.75	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	8	2.61	0	0.00	0	0.00	8	72.73	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities,																		
LLC(SOHO)	6	1.96	4	1.37	0	0.00	1	9.09	1	100.00	0	0	0	0	0	0	0	0
Choe EDGX US Equities																		
Exchange(EDGX)	1	0.33	0	0.00	0	0.00	1	9.09	0	0.00	0	0	0	0	0	0	0	0
Members																		
Exchange(MEMX)	1	0.33	0	0.00	0	0.00	1	9.09	0	0.00	0	0	0	0	0	0	(	0
UBS Securities,																		
LLC(UBSS)	1	0.33	1	0.34	0	0	0	0	0	0	0	0	0	0	0	0	0	0

## August 2025

## Non-S&P 500 Stocks

Summary

			Market		Limit Orders		Marketable		Other Orders
	Non-Directed		Orders as % of	Total	as % of Non-	Total Non-	Limit Orders as		as % of Non-
Total Non-Directed	Orders as %	Total Market	Non-Directed	Marketable	Directed	Marketable Limit	% of Non-	Total Other	Directed
Orders	of All Orders	Orders	Orders	Limit Orders	Orders	Orders	Directed	Orders	Orders
514	100	427	83.07	47	9.14	40	7.78	0	0

#### Venues

venues																		
	Non-Directed					Marketable Limit		Non-Marketable		Other	Net Payment Paid/Received for	Paid/Received for Market Orders(cents		Net Payment Paid/Received for Marketable Limit Orders(cents per	Net Payment Paid/Received for Non-Marketable	Limit Orders(cents	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents
	Orders	Orders(%)	Orders	Orders(%)	Limit Orders	Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)
Citadel Securities LLC(CDRG)	146	24.05	128	27.23	15	27.78	3	3.61	0	0.00	0	0	o d	0	, c	0	(	0
VIRTU Americas,																		
LLC(NITE)	103	16.97	93	19.79	8	14.81	2	2.41	0	0.00	0	0	C	C	C	0	(	0
G1 Execution Services, LLC(ETMM)	99	16.31	. 89	18.94	8	14.81	2	2.41	0	0.00	0	0	0	C	C	0	(	0
HRT FINANCIAL LP(HRTF)	90	14.83	78	16.60	11	20.37	1	1.20	0	0.00	0	0	0	C	C	0	C	0
Instinet BlockCross(BLKX)	50	8.24	43	9.15	7	12.96	0	0.00	0	0.00	0	0	C	C	C	0	(	0
New York Stock Exchange(NYSE)	43	7.08		0.00	0	0.00	43	51.81	0	0.00	0	0	0	0	C	0	(	0
Jane Street Capital, LLC(JNST)	23	3.79	21	4.47	2	3.70	0	0.00	0	0.00	0	0	0		C	0	(	0
Cboe EDGX US Equities Exchange(EDGX)	20	3.29	0	0.00	0	0.00	20	24.10	0	0.00	0	0	0	C	C	0	(	0
Two Sigma Securities, LLC(SOHO)	18	2.97	15	3.19	3	5.56	0	0.00	0	0.00	0	0	0	C	C	0	(	0
Members Exchange(MEMX)	7	1.15	C	0	0	0	7	8.43	0	0	0	0	0	C	C	0	(	0

## August 2025

## **Option Contracts**

Summary

			Market		Limit Orders		Marketable		Other Orders
	Non-Directed		Orders as % of	Total	as % of Non-	Total Non-	Limit Orders as		as % of Non-
Total Non-Directed	Orders as %	Total Market	Non-Directed	Marketable	Directed	Marketable Limit	% of Non-	Total Other	Directed
Orders	of All Orders	Orders	Orders	Limit Orders	Orders	Orders	Directed	Orders	Orders
263	100	177	67.3	6	2.28	80	30.42	0	0

#### Venues

															Net Payment		Net Payment		
													Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment
								Non-				Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Ver	nue - Non-directed	Non-Directed	Non-Directed	Market	Market	Marketable	Marketable Limit	Marketable	Non-Marketable		Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
Ord	ler Flow	Orders	Orders(%)	Orders	Orders(%)	Limit Orders	Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)

7477\_606\_NMS\_2025\_Q3\_CNTXT-info 3 of 5

Citadel Securities																		
LLC(CDRG)	107	40.07	66	37.29	3	42.86	38	45.78	0	0.00	0	0	0	0	0	0	0	0
GLOBAL EXECUTION																		
BROKERS, LP(GEBB)	64	23.97	58	32.77	2	28.57	4	4.82	0	0.00	0	0	0	0	0	0	0	0
Dash Financial																		
Technologies LLC(DASH)	47	17.60	32	18.08	2	28.57	13	15.66	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution																		
Services LLC(WEXX)	33	12.36	6	3.39	0	0.00	27	32.53	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	16	5.99	15	8.47	0	0	1	1.2	0	0	0	0	0	0	0	0	0	0

## September 2025

# S&P 500 Stocks

Summary

			Market		Limit Orders		Marketable		Other Orders
	Non-Directed		Orders as % of	Total	as % of Non-	Total Non-	Limit Orders as		as % of Non-
Total Non-Directed	Orders as %	Total Market	Non-Directed	Marketable	Directed	Marketable Limit	% of Non-	Total Other	Directed
Orders	of All Orders	Orders	Orders	<b>Limit Orders</b>	Orders	Orders	Directed	Orders	Orders
304	100	295	97.04	1	0.33	8	2.63	0	0

#### Venues

	Non-Directed Orders	Non-Directed Orders(%)			Marketable Limit Orders	Marketable Limit		Non-Marketable Limit Orders(%)	Other Orders	Other	Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents per hundred shares)		Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
LIDT SIMANGIAL ID(LIDTS)																		
HRT FINANCIAL LP(HRTF)	88	27.33	87	29.49	1	100.00	0	0.00	0	0.00	0	0	0	0	0	0	U	0
Citadel Securities																		
LLC(CDRG)	56	17.39	55	18.64	0	0.00	1	3.85	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services,																		
LLC(ETMM)	51	15.84	51	17.29	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas,																		
LLC(NITE)	50	15.53	50	16.95	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	20	6.21	. 19	6.44	0	0.00	1	3.85	0	0.00	0	0	0	0	0	0	O	0
Two Sigma Securities,																		
LLC(SOHO)	20	6.21	. 20	6.78	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	O	0
New York Stock																		
Exchange(NYSE)	18	5.59	0	0.00	0	0.00	18	69.23	0	0.00	0	0	0	0	0	0	O	0
UBS Securities,																		
LLC(UBSS)	13	4.04	13	4.41	0	0.00	0	0.00	0	0.00	0	0	C	0	0	0	C	0
Choe EDGX US Equities																		
Exchange(EDGX)	4	1.24	. c	0	0	0	4	15.38	0	0	0	0	C	0	0	0	C	0
NASDAQ Execution																		
Services, LLC(NSDQ)	2	0.62	· 0	0	0	0	2	7.69	0	0	0	0	0	0	0	0	O.	0

## September 2025

### Non-S&P 500 Stocks

Summary

			Market		Limit Orders		Marketable		Other Orders
	Non-Directed		Orders as % of	Total	as % of Non-	Total Non-	Limit Orders as		as % of Non-
Total Non-Directed	Orders as %	Total Market	Non-Directed	Marketable	Directed	Marketable Limit	% of Non-	Total Other	Directed
Orders	of All Orders	Orders	Orders	Limit Orders	Orders	Orders	Directed	Orders	Orders
573	100	492	85.86	34	5 93	44	7.68	3	0.52

#### enues/

· cacs																		
														Net Payment		Net Payment		
												Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment
							Non-				Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Venue - Non-directed	Non-Directed	Non-Directed	Market	Market	Marketable	Marketable Limit	Marketable	Non-Marketable		Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
Order Flow	Orders	Orders(%)	Orders	Orders(%)	Limit Orders	Orders(%)	Limit Orders	Limit Orders(%)	Other Orders	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)
HRT FINANCIAL LP(HRTF)	144	20.11	127	22.56	14	28.57	3	2.97	0	0.00	0	0	0	0	0	0	0	0

7477\_606\_NMS\_2025\_Q3\_CNTXT-info 4 of 5

Citadel Securities																		
LLC(CDRG)	106	14.80	101	17.94	4	8.16	0	0.00	1	33.33	0	0	0	0	0	0	0	0
G1 Execution Services,																		
LLC(ETMM)	100	13.97	92	16.34	6	12.24	2	1.98	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas,																		
LLC(NITE)	100	13.97	89	15.81	6	12.24	4	3.96	1	33.33	0	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLKX)	91	12.71	76	13.50	15	30.61	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	37	5.17	34	6.04	3	6.12	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock																		
Exchange(NYSE)	32	4.47	0	0.00	1	2.04	31	30.69	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	29	4.05	0	0.00	0	0.00	29	28.71	0	0.00	0	0	0	0	0	0	0	0
UBS Securities,																		
LLC(UBSS)	25	3.49	24	4.26	0	0.00	0	0.00	1	33.33	0	0	0	0	0	0	0	0
Cboe EDGX US Equities																		
Exchange(EDGX)	24	3.35	0	0	0	0	24	23.76	0	0	0	0	0	0	0	0	0	0

## September 2025

## **Option Contracts**

Summary

			Market		Limit Orders		Marketable		Other Orders
	Non-Directed		Orders as % of	Total	as % of Non-	Total Non-	Limit Orders as		as % of Non-
Total Non-Directed	ted Orders as % Total Market N		Non-Directed	Marketable	Directed	Marketable Limit	% of Non-	Total Other	Directed
Orders	of All Orders Orders		Orders	Limit Orders	Orders	Orders	Directed	Orders	Orders
301	100	225	74,75	6	1.99	70	23.26	0	0

#### Venues

Order Flow	Non-Directed Orders		Market Orders		Marketable Limit Orders	Marketable Limit		Non-Marketable Limit Orders(%)	Other Orders	Other	Net Payment Paid/Received for		Net Payment Paid/Received for Marketable Limit	Marketable Limit Orders(cents per	Net Payment Paid/Received for Non-Marketable	Limit Orders(cents	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	115	38.21	80	35.56	1	16.67	34	48.57	0	0.00	0	0	0	0	C	0	0	0
GLOBAL EXECUTION BROKERS, LP(GEBB)	74	24.58	66	29.33	2	33.33	6	8.57	0	0.00	0	0	0	0	C	0	0	0
Dash Financial																		
Technologies LLC(DASH)	62	20.60	44	19.56	2	33.33	16	22.86	0	0.00	0	0	0	0	C	0	0	0
Wolverine Execution Services LLC(WEXX)	29	9.63	16	7.11	0	0.00	13	18.57	0	0.00	0	0	0	0	C	0	0	0
Jane Street Capital, LLC(JNST)	21	6.98	19	8.44	1	16.67	1	1.43	0	0.00	0	0	0	0	C	0	0	0

7477\_606\_NMS\_2025\_Q3\_CNTXT-info 5 of 5