



BEST EXECUTION & SURVEILLANCE SOLUTIONS

Filters	Source	Frequency	Date	Report Type
nan	-ALL	Quarterly	2025-06	S&P500

April

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	31.16%	2.32%	1.41%	65.11%
	Fees/Rebate			\$-96.1150/\$-0.0003	\$-1.4000/\$-0.0000	\$-19.8300/\$-0.0003	\$-67.0740/\$-0.0005
CODA	CODA MARKETS, INC.	0.00%	32.66%	35.28%	32.91%	25.00%	31.56%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
INTL	StoneX Financial Inc.	0.00%	31.16%	32.27%	64.56%	45.83%	29.13%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
CDRG	Citadel Securities LLC	0.00%	28.91%	27.94%	2.53%	29.17%	30.30%
	Fees/Rebate			\$-96.1150/\$-0.0010	\$-1.4000/\$-0.0010	\$-19.8300/\$-0.0010	\$-67.0740/\$-0.0010
DAIN	RBC Capital Markets Corporation	0.00%	4.34%	2.35%	0.00%	0.00%	5.54%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
FDLM	Fidelity Dynamic Liquidity Management	0.00%	1.55%	1.32%	0.00%	0.00%	1.76%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
NITE	VIRTU Americas LLC	0.00%	0.67%	0.19%	0.00%	0.00%	0.95%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
ETMM	G1 Execution Services, LLC	0.00%	0.38%	0.38%	0.00%	0.00%	0.41%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
JNST	JANE STREET CAPITAL, LLC	0.00%	0.21%	0.19%	0.00%	0.00%	0.23%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
HRTF	HRT FINANCIAL LP	0.00%	0.09%	0.09%	0.00%	0.00%	0.09%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
SOHO	Two Sigma Securities, LLC	0.00%	0.03%	0.00%	0.00%	0.00%	0.05%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	3411	1063	79	48	2221
CODA	CODA MARKETS, INC.	0	1114	375	26	12	701
INTL	StoneX Financial Inc.	0	1063	343	51	22	647
CDRG	Citadel Securities LLC	0	986	297	2	14	673
DAIN	RBC Capital Markets Corporation	0	148	25	0	0	123
FDLM	Fidelity Dynamic Liquidity Management	0	53	14	0	0	39
NITE	VIRTU Americas LLC	0	23	2	0	0	21
ETMM	G1 Execution Services, LLC	0	13	4	0	0	9
JNST	JANE STREET CAPITAL, LLC	0	7	2	0	0	5
HRTF	HRT FINANCIAL LP	0	3	1	0	0	2
SOHO	Two Sigma Securities, LLC	0	1	0	0	0	1

May

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	31.63%	1.67%	0.65%	66.05%
	Fees/Rebate			\$-98.7490/\$-0.0003	\$-1.0000/\$-0.0000	\$-11.2000/\$-0.0005	\$-38.9660/\$-0.0003
CDRG	Citadel Securities LLC	0.00%	29.38%	29.42%	1.85%	38.10%	29.96%
	Fees/Rebate			\$-98.7490/\$-0.0009	\$-1.0000/\$-0.0010	\$-11.2000/\$-0.0010	\$-38.8660/\$-0.0009
INTL	StoneX Financial Inc.	0.00%	27.03%	26.39%	51.85%	42.86%	26.54%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
CODA	CODA MARKETS, INC.	0.00%	26.31%	26.78%	46.30%	19.05%	25.66%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
FDLM	Fidelity Dynamic Liquidity Management	0.00%	9.83%	9.97%	0.00%	0.00%	10.11%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
ETMM	G1 Execution Services, LLC	0.00%	2.60%	2.35%	0.00%	0.00%	2.81%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
NITE	VIRTU Americas LLC	0.00%	2.47%	2.44%	0.00%	0.00%	2.57%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
HRTF	HRT FINANCIAL LP	0.00%	0.74%	0.88%	0.00%	0.00%	0.70%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
DAIN	RBC Capital Markets Corporation	0.00%	0.68%	0.68%	0.00%	0.00%	0.70%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
JNST	JANE STREET CAPITAL, LLC	0.00%	0.62%	0.88%	0.00%	0.00%	0.51%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
SOHO	Two Sigma Securities, LLC	0.00%	0.25%	0.10%	0.00%	0.00%	0.33%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
DFIN	DASH FINANCIAL TECHNOLOGIES LLC	0.00%	0.03%	0.00%	0.00%	0.00%	0.05%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$-0.1000/\$-0.0500
UBSS	UBS Securities LLC	0.00%	0.03%	0.10%	0.00%	0.00%	0.00%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	3234	1023	54	21	2136

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
CDRG	Citadel Securities LLC	0	950	301	1	8	640
INTL	StoneX Financial Inc.	0	874	270	28	9	567
CODA	CODA MARKETS, INC.	0	851	274	25	4	548
FDLM	Fidelity Dynamic Liquidity Management	0	318	102	0	0	216
ETMM	G1 Execution Services, LLC	0	84	24	0	0	60
NITE	VIRTU Americas LLC	0	80	25	0	0	55
HRTF	HRT FINANCIAL LP	0	24	9	0	0	15
DAIN	RBC Capital Markets Corporation	0	22	7	0	0	15
JNST	JANE STREET CAPITAL, LLC	0	20	9	0	0	11
SOHO	Two Sigma Securities, LLC	0	8	1	0	0	7
DFIN	DASH FINANCIAL TECHNOLOGIES LLC	0	1	0	0	0	1
UBSS	UBS Securities LLC	0	1	1	0	0	0

June

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	33.04%	2.42%	0.82%	63.72%
	Fees/Rebate			\$-84.0700/\$-0.0003	\$0.0000/\$0.0000	\$-4.9000/\$-0.0002	\$-20.7898/\$-0.0003
CODA	CODA MARKETS, INC.	0.00%	30.99%	31.79%	39.44%	33.33%	30.23%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
CDRG	Citadel Securities LLC	0.00%	30.21%	33.23%	0.00%	25.00%	29.86%
	Fees/Rebate			\$-84.0700/\$-0.0009	\$0.0000/\$0.0000	\$-4.9000/\$-0.0010	\$-19.9730/\$-0.0008
INTL	StoneX Financial Inc.	0.00%	29.15%	26.73%	60.56%	41.67%	29.05%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
FDLM	Fidelity Dynamic Liquidity Management	0.00%	4.60%	4.33%	0.00%	0.00%	4.98%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
DAIN	RBC Capital Markets Corporation	0.00%	1.57%	1.03%	0.00%	0.00%	1.93%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
NITE	VIRTU Americas LLC	0.00%	1.40%	0.83%	0.00%	0.00%	1.77%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$-0.0168/\$-0.0000
ETMM	G1 Execution Services, LLC	0.00%	1.09%	1.24%	0.00%	0.00%	1.07%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
HRTF	HRT FINANCIAL LP	0.00%	0.55%	0.41%	0.00%	0.00%	0.64%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
JNST	JANE STREET CAPITAL, LLC	0.00%	0.17%	0.10%	0.00%	0.00%	0.21%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
DFIN	DASH FINANCIAL TECHNOLOGIES LLC	0.00%	0.14%	0.00%	0.00%	0.00%	0.21%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$-0.8000/\$-0.0500
SOHO	Two Sigma Securities, LLC	0.00%	0.07%	0.21%	0.00%	0.00%	0.00%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
UBSS	UBS Securities LLC	0.00%	0.07%	0.10%	0.00%	0.00%	0.05%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	2933	969	71	24	1869

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
CODA	CODA MARKETS, INC.	0	909	308	28	8	565
CDRG	Citadel Securities LLC	0	886	322	0	6	558
INTL	StoneX Financial Inc.	0	855	259	43	10	543
FDLM	Fidelity Dynamic Liquidity Management	0	135	42	0	0	93
DAIN	RBC Capital Markets Corporation	0	46	10	0	0	36
NITE	VIRTU Americas LLC	0	41	8	0	0	33
ETMM	G1 Execution Services, LLC	0	32	12	0	0	20
HRTF	HRT FINANCIAL LP	0	16	4	0	0	12
JNST	JANE STREET CAPITAL, LLC	0	5	1	0	0	4
DFIN	DASH FINANCIAL TECHNOLOGIES LLC	0	4	0	0	0	4
SOHO	Two Sigma Securities, LLC	0	2	2	0	0	0
UBSS	UBS Securities LLC	0	2	1	0	0	1