

# A.G.P./Alliance Global Partners - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2025

July 2025

## S&P 500 Stocks

### Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 27.08                                        | 1.25                                                       | 2.19                                                           | 69.49                                       |

### Venues

| Venue -<br>Non-directed Order Flow       | Non-<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------------|-----------------------------------|-------------------------|-----------------------------------|-------------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| STONEX FINANCIAL INC. (INTL)             | 31.79                             | 34.61                   | 29.27                             | 41.67                                     | 30.43                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| Citadel Securities LLC (CDRG)            | 31.00                             | 33.37                   | 21.95                             | 1.39                                      | 31.17                  | -101.2420                                                 | -10.0000                                                                          | -19.1000                                                               | -10.0000                                                                                     | -1.0000                                                                     | -10.0000                                                                                          | -28.6260                                                 | -10.0000                                                                         |
| CODA MARKETS - MICRO AND BLOCK<br>(CODA) | 30.21                             | 31.69                   | 39.02                             | 50.00                                     | 28.85                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| DASH FINANCIAL TECHNOLOGIES LL<br>(DFIN) | 6.94                              | 0.34                    | 9.76                              | 6.94                                      | 9.46                   | -15.0000                                                  | -500.0000                                                                         | -27.0000                                                               | -500.0000                                                                                    | -36.9000                                                                    | -500.0000                                                                                         | -100.0500                                                | -500.0000                                                                        |
| VIRTU Americas LLC (NITE)                | 0.06                              | 0.00                    | 0.00                              | 0.00                                      | 0.09                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -0.1296                                                  | -12.0000                                                                         |

### Material Aspects:

STONEX FINANCIAL INC. (INTL):

The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):

The Firm routes a portion of non-directed customer order flow to CRDG, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

CODA MARKETS - MICRO AND BLOCK (CODA):

The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

DASH FINANCIAL TECHNOLOGIES LL (DFIN):

The Firm routes a portion of non-directed customer order flow to DFIN, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from DFIN when its clearing firms route order flow to this venue.

VIRTU Americas LLC (NITE):

The Firm does not receive payment or any form of consideration for order flow from NITE.

July 2025

## Non-S&P 500 Stocks

## Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|----------------------------------------|-------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------------------------|
| 100.00                                 | 48.71                                     | 5.68                                                | 3.85                                                    | 41.76                                    |

## Venues

| Venue -<br>Non-directed Order Flow       | Non-Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for Market<br>Orders (cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders (cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders (cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders (cents per<br>hundred shares) |
|------------------------------------------|-------------------------------|-------------------------|-----------------------------------|-------------------------------------------|------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------------|
| STONEX FINANCIAL INC. (INTL)             | 31.50                         | 33.08                   | 33.89                             | 51.54                                     | 27.49                  | 0.0000                                                    | 0.0000                                                                          | 0.0000                                                                 | 0.0000                                                                                        | 0.0000                                                                      | 0.0000                                                                                             | 0.0000                                                   | 0.0000                                                                            |
| CODA MARKETS - MICRO AND BLOCK<br>(CODA) | 30.01                         | 34.96                   | 30.75                             | 33.64                                     | 23.79                  | 0.0000                                                    | 0.0000                                                                          | 0.0000                                                                 | 0.0000                                                                                        | 0.0000                                                                      | 0.0000                                                                                             | 0.0000                                                   | 0.0000                                                                            |
| Citadel Securities LLC (CDRG)            | 28.21                         | 31.67                   | 28.66                             | 0.93                                      | 26.64                  | -1,179.8160                                               | -10.0000                                                                        | -373.0830                                                              | -10.0000                                                                                      | -17.5000                                                                    | -10.0000                                                                                           | -1,257.2970                                              | -10.0000                                                                          |
| DASH FINANCIAL TECHNOLOGIES LL<br>(DFIN) | 10.17                         | 0.29                    | 6.69                              | 13.89                                     | 21.83                  | -70.0000                                                  | -500.0000                                                                       | -467.5000                                                              | -500.0000                                                                                     | -366.8500                                                                   | -500.0000                                                                                          | -613.9500                                                | -500.0000                                                                         |
| VIRTU Americas LLC (NITE)                | 0.11                          | 0.00                    | 0.00                              | 0.00                                      | 0.26                   | 0.0000                                                    | 0.0000                                                                          | 0.0000                                                                 | 0.0000                                                                                        | 0.0000                                                                      | 0.0000                                                                                             | -4.3080                                                  | -12.0000                                                                          |

**Material Aspects:**

STONEX FINANCIAL INC. (INTL):

The Firm routes a portion of non-directed customer order flow to INTL from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

### CODA MARKETS - MICRO AND BLOCK (CODA):

The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):

The Firm routes a portion of non-directed customer order flow to CRDG, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from CRDG when its clearing firms route order flow to this venue.

DASH FINANCIAL TECHNOLOGIES LL (DFIN):

The Firm routes a portion of non-directed customer order flow to DFIN, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from DFIN when its clearing firms route order flow to this venue.

VIRTU Americas LLC (NITE):

The Firm does not receive payment or any form of consideration for order flow from NITE.

**July 2025**

## Options

## Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 0.00                                         | 15.17                                                      | 0.00                                                           | 84.83                                       |

## Venues

| Venue -<br>Non-directed Order Flow | Non-Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received for<br>Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------|-------------------------------|-------------------------|-----------------------------------|---------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| NYSE ARCA OPTIONS (ARCO)           | 50.84                         | 0.00                    | 0.00                              | 0.00                                  | 59.93                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 1,577.0000                                               | 44.5858                                                                          |

| Venue -<br>Non-directed Order Flow       | Non-Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------------|-------------------------------|-------------------------|-----------------------------------|---------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| CBOE EDGX OPTIONS EXCHANGE<br>(EDGO)     | 9.83                          | 0.00                    | 16.67                             | 0.00                                  | 8.61                   | 0.0000                                                    | 0.0000                                                                            | -0.8000                                                                | -4.0000                                                                                      | 0.0000                                                                      | -4.0000                                                                                           | -3.6400                                                  | -4.0000                                                                          |
| CBOE DIGITAL EXCHANGE (XCBO)             | 9.27                          | 0.00                    | 25.93                             | 0.00                                  | 6.29                   | 0.0000                                                    | 0.0000                                                                            | -15.8025                                                               | -5.2500                                                                                      | 0.0000                                                                      | -5.2500                                                                                           | -6.0900                                                  | -5.2500                                                                          |
| MIAMI INTERNATIONAL SECURITIES<br>(XMIO) | 7.87                          | 0.00                    | 11.11                             | 0.00                                  | 7.28                   | 0.0000                                                    | 0.0000                                                                            | -4.9500                                                                | -5.0000                                                                                      | 0.0000                                                                      | -5.0000                                                                                           | -5.0500                                                  | -5.0000                                                                          |
| BOX OPTIONS EXCHANGE (XBOX)              | 7.30                          | 0.00                    | 25.93                             | 0.00                                  | 3.97                   | 0.0000                                                    | 0.0000                                                                            | 30.4500                                                                | 13.9041                                                                                      | 0.0000                                                                      | 13.9041                                                                                           | -0.6000                                                  | -5.0000                                                                          |
| MIAX SAPPHIRE, LLC (SPHR)                | 4.49                          | 0.00                    | 0.00                              | 0.00                                  | 5.30                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 110.2300                                                 | 55.9543                                                                          |
| ISE MERCURY, LLC (MCRY)                  | 3.09                          | 0.00                    | 18.52                             | 0.00                                  | 0.33                   | 0.0000                                                    | 0.0000                                                                            | 44.1600                                                                | 43.2941                                                                                      | 0.0000                                                                      | 43.2941                                                                                           | -0.0500                                                  | -5.0000                                                                          |
| NASDAQ OPTIONS MARKET (XNDQ)             | 2.25                          | 0.00                    | 0.00                              | 0.00                                  | 2.65                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -33.7200                                                 | -60.2143                                                                         |
| MEMX LLC OPTIONS (MXOP)                  | 1.12                          | 0.00                    | 0.00                              | 0.00                                  | 1.32                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -21.8100                                                 | -51.9286                                                                         |
| NASDAQ OMX BX OPTIONS (XBXO)             | 1.12                          | 0.00                    | 0.00                              | 0.00                                  | 1.32                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -18.2100                                                 | -49.2162                                                                         |

**Material Aspects:**

NYSE ARCA OPTIONS (ARCO):  
 The Firm routes non-directed customer options orders to NYSE ARCA Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from ARCO and has no profit-sharing relationship with this venue.

CBOE EDGX OPTIONS EXCHANGE (EDGO):  
 The Firm routes non-directed customer options orders to Cboe EDGX Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from EDGO and has no profit-sharing relationship with this venue.

CBOE DIGITAL EXCHANGE (XCBO):  
 The Firm routes non-directed customer options orders to CBOE Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XCBO and has no profit-sharing relationship with this venue.

MIAMI INTERNATIONAL SECURITIES (XMIO):  
 The Firm routes non-directed customer options orders to Miami International Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XMIO and has no profit-sharing relationship with this venue

BOX OPTIONS EXCHANGE (XBOX):  
 The Firm routes non-directed customer options orders to BOX Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XBOX and has no profit-sharing relationship with this venue.

MIAX SAPPHIRE, LLC (SPHR):  
 The Firm routes non-directed customer options orders to MIAX Sapphire via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from SPHR and has no profit-sharing relationship with this venue.

ISE MERCURY, LLC (MCRY):  
 The Firm routes non-directed customer options orders to ISE Mercury Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from MCRY and has no profit-sharing relationship with this venue

NASDAQ OPTIONS MARKET (XNDQ):  
 The Firm routes non-directed customer options orders to Nasdaq Options Market via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XNDQ and has no profit-sharing relationship with this venue.

MEMX LLC OPTIONS (MXOP):  
 The Firm routes non-directed customer options orders to MEMX Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from MXOP and has no profit-sharing relationship with this venue.

NASDAQ OMX BX OPTIONS (XBXO):  
 The Firm routes non-directed customer options orders to Nasdaq OMX BX Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XBXO and has no profit-sharing relationship with this venue.

# August 2025

## S&P 500 Stocks

**Summary**

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-Directed Orders | Non-Marketable Limit<br>Orders as % of Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 26.66                                        | 1.09                                                   | 1.75                                                       | 70.50                                       |

Venues

| Venue -<br>Non-directed Order Flow       | Non-Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------------|-------------------------------|-------------------------|-----------------------------------|---------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| STONEX FINANCIAL INC. (INTL)             | 31.25                         | 32.47                   | 23.33                             | 52.08                                 | 30.39                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| CODA MARKETS - MICRO AND BLOCK<br>(CODA) | 29.83                         | 33.02                   | 36.67                             | 45.83                                 | 28.12                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| Citadel Securities LLC (CDRG)            | 29.43                         | 34.38                   | 33.33                             | 0.00                                  | 28.22                  | -87.0850                                                  | -10.0000                                                                          | -19.6250                                                               | -10.0000                                                                                     | 0.0000                                                                      | 0.0000                                                                                            | -21.3380                                                 | -10.0000                                                                         |
| DASH FINANCIAL TECHNOLOGIES LL<br>(DFIN) | 9.46                          | 0.00                    | 6.67                              | 2.08                                  | 13.26                  | 0.0000                                                    | 0.0000                                                                            | -7.4500                                                                | -500.0000                                                                                    | -6.5000                                                                     | -500.0000                                                                                         | -91.6000                                                 | -500.0000                                                                        |
| VIRTU Americas LLC (NITE)                | 0.04                          | 0.14                    | 0.00                              | 0.00                                  | 0.00                   | -0.2844                                                   | -12.0000                                                                          | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |

Material Aspects:

STONEX FINANCIAL INC. (INTL):  
The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

CODA MARKETS - MICRO AND BLOCK (CODA):  
The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):  
The Firm routes a portion of non-directed customer order flow to CRDG, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

DASH FINANCIAL TECHNOLOGIES LL (DFIN):  
The Firm routes a portion of non-directed customer order flow to DFIN, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from DFIN when its clearing firms route order flow to this venue.

VIRTU Americas LLC (NITE):  
The Firm does not receive payment or any form of consideration for order flow from NITE. A portion of the Firm's Institutional order flow is routed manually to NITE based on execution quality metrics, including price improvement, fill rates, and speed of execution.

August 2025

Non-S&P 500 Stocks

Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 44.40                                        | 5.56                                                       | 5.08                                                           | 44.96                                       |

Venues

| Venue -<br>Non-directed Order Flow       | Non-Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------------|-------------------------------|-------------------------|-----------------------------------|---------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| STONEX FINANCIAL INC. (INTL)             | 29.62                         | 32.28                   | 30.95                             | 45.20                                 | 25.06                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| CODA MARKETS - MICRO AND BLOCK<br>(CODA) | 28.05                         | 33.67                   | 22.17                             | 35.35                                 | 22.41                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| Citadel Securities LLC (CDRG)            | 27.31                         | 33.90                   | 33.95                             | 2.27                                  | 22.81                  | -1,077.3810                                               | -10.0000                                                                          | -379.4950                                                              | -10.0000                                                                                     | -16.0650                                                                    | -10.0000                                                                                          | -1,151.6020                                              | -10.0000                                                                         |
| DASH FINANCIAL TECHNOLOGIES LL<br>(DFIN) | 14.82                         | 0.14                    | 12.93                             | 17.17                                 | 29.29                  | -25.0000                                                  | -500.0000                                                                         | -822.4500                                                              | -500.0000                                                                                    | -725.1500                                                                   | -500.0000                                                                                         | -682.1500                                                | -500.0000                                                                        |

| Venue -<br>Non-directed Order Flow | Non-Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------|-------------------------------|-------------------------|-----------------------------------|-------------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| VIRTU Americas LLC (NITE)          | 0.18                          | 0.00                    | 0.00                              | 0.00                                      | 0.40                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -6.3720                                                  | -12.0000                                                                         |
| VIRTU AMERICAS LLC (VALR)          | 0.01                          | 0.00                    | 0.00                              | 0.00                                      | 0.03                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -30.0000                                                 | -12.0000                                                                         |

Material Aspects:

STONEX FINANCIAL INC. (INTL):

The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

CODA MARKETS - MICRO AND BLOCK (CODA):

The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):

The Firm routes a portion of non-directed customer order flow to CRDG, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

DASH FINANCIAL TECHNOLOGIES LL (DFIN):

The Firm routes a portion of non-directed customer order flow to DFIN, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from DFIN when its clearing firms route order flow to this venue.

VIRTU Americas LLC (NITE):

The Firm does not receive payment or any form of consideration for order flow from NITE. A portion of the Firm's Institutional order flow is routed manually to NITE based on execution quality metrics, including price improvement, fill rates, and speed of execution.

VIRTU AMERICAS LLC (VALR):

The Firm does not receive payment or any form of consideration for order flow from VALR.

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August 2025

Options

Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 0.55                                         | 13.83                                                      | 31.40                                                          | 54.22                                       |

Venues

| Venue -<br>Non-directed Order Flow       | Non-Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------------|-------------------------------|-------------------------|-----------------------------------|-------------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| NYSE ARCA OPTIONS (ARCO)                 | 20.89                         | 0.00                    | 0.00                              | 0.00                                      | 38.52                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 1,521.0200                                               | 39.7133                                                                          |
| MATRIX EXECUTIONS, LLC (REDG)            | 17.29                         | 100.00                  | 1.00                              | 52.86                                     | 0.00                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| Bofa Securities, Inc. (MLCO)             | 14.52                         | 0.00                    | 2.00                              | 13.22                                     | 18.62                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| CBOE DIGITAL EXCHANGE (XCBO)             | 8.99                          | 0.00                    | 25.00                             | 0.00                                      | 10.20                  | 0.0000                                                    | 0.0000                                                                            | -20.7375                                                               | -5.2500                                                                                      | 0.0000                                                                      | -5.2500                                                                                           | -6.8250                                                  | -5.2500                                                                          |
| MIAX SAPPHIRE, LLC (SPHR)                | 4.98                          | 0.00                    | 0.00                              | 0.00                                      | 9.18                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 369.0400                                                 | 63.1918                                                                          |
| BOX OPTIONS EXCHANGE (XBOX)              | 4.98                          | 0.00                    | 27.00                             | 0.00                                      | 2.30                   | 0.0000                                                    | 0.0000                                                                            | 74.4500                                                                | 23.6349                                                                                      | 0.0000                                                                      | 23.6349                                                                                           | -0.0500                                                  | -0.1724                                                                          |
| CBOE EDGX OPTIONS EXCHANGE<br>(EDGO)     | 4.01                          | 0.00                    | 7.00                              | 0.00                                      | 5.61                   | 0.0000                                                    | 0.0000                                                                            | -0.4400                                                                | -4.0000                                                                                      | 0.0000                                                                      | -4.0000                                                                                           | -5.0800                                                  | -4.0000                                                                          |
| MIAMI INTERNATIONAL SECURITIES<br>(XMIO) | 3.87                          | 0.00                    | 10.00                             | 0.00                                      | 4.59                   | 0.0000                                                    | 0.0000                                                                            | -4.1500                                                                | -5.0000                                                                                      | 0.0000                                                                      | -5.0000                                                                                           | -4.1000                                                  | -5.0000                                                                          |

| Venue -<br>Non-directed Order Flow       | Non-Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------------|-------------------------------|-------------------------|-----------------------------------|---------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| ISE MERCURY, LLC (MCRY)                  | 3.04                          | 0.00                    | 22.00                             | 0.00                                  | 0.00                   | 0.0000                                                    | 0.0000                                                                            | 97.5900                                                                | 52.7514                                                                                      | 0.0000                                                                     | 52.7514                                                                                          | 0.0000                                                   | 0.0000                                                                           |
| NASDAQ OMX BX OPTIONS (XBXX)             | 1.38                          | 0.00                    | 0.00                              | 0.00                                  | 2.55                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -105.7500                                                | -50.5981                                                                         |
| NASDAQ PHLX OPTIONS (XPHO)               | 1.24                          | 0.00                    | 0.00                              | 0.00                                  | 2.30                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -1.2500                                                  | -5.0000                                                                          |
| NYSE AMERICAN OPTIONS (AMXO)             | 1.11                          | 0.00                    | 0.00                              | 0.00                                  | 2.04                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -2.9500                                                  | -5.0000                                                                          |
| INTERNATIONAL SECURITIES EXCHA<br>(XISX) | 0.83                          | 0.00                    | 6.00                              | 0.00                                  | 0.00                   | 0.0000                                                    | 0.0000                                                                            | -1.1400                                                                | -7.6000                                                                                      | 0.0000                                                                     | -7.6000                                                                                          | 0.0000                                                   | 0.0000                                                                           |
| MIAX PEARL, LLC (MPRL)                   | 0.55                          | 0.00                    | 0.00                              | 0.00                                  | 1.02                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -16.3600                                                 | -86.1053                                                                         |
| NASDAQ OPTIONS MARKET (XNDQ)             | 0.55                          | 0.00                    | 0.00                              | 0.00                                  | 1.02                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -9.3600                                                  | -78.0000                                                                         |
| CBOE BZX OPTIONS EXCHANGE (BATO)         | 0.28                          | 0.00                    | 0.00                              | 0.00                                  | 0.51                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -7.0000                                                  | -50.0000                                                                         |
| CBOE C2 OPTIONS EXCHANGE (C2OX)          | 0.28                          | 0.00                    | 0.00                              | 0.00                                  | 0.51                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -11.5200                                                 | -48.0000                                                                         |
| ISE GEMINI EXCHANGE (GMNI)               | 0.28                          | 0.00                    | 0.00                              | 0.00                                  | 0.51                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -0.1600                                                  | -3.2000                                                                          |
| MIAX EMERALD, LLC (EMLD)                 | 0.14                          | 0.00                    | 0.00                              | 0.00                                  | 0.26                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -6.3000                                                  | -90.0000                                                                         |
| MEMX LLC OPTIONS (MXOP)                  | 0.14                          | 0.00                    | 0.00                              | 0.00                                  | 0.26                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                     | 0.0000                                                                                           | -1.0200                                                  | -51.0000                                                                         |

#### Material Aspects:

##### NYSE ARCA OPTIONS (ARCO):

The Firm routes non-directed customer options orders to NYSE ARCA Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from ARCO and has no profit-sharing relationship with this venue.

##### MATRIX EXECUTIONS, LLC (REDG):

The Firm routes non-directed customer options orders to REDG via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from REDG and has no profit-sharing relationship with this venue.

##### Bofa Securities, Inc. (MLCO):

MLCO is an execution venue utilized by AGP to execute orders. AGP may receive payment from BofA Securities Incorporated for directing order flow to this venue as passed thru by the equity exchange or a percentage of exchange rebate for options.

##### CBOE DIGITAL EXCHANGE (XCBO):

The Firm routes non-directed customer options orders to CBOE Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XCBO and has no profit-sharing relationship with this venue.

##### MIAX SAPPHIRE, LLC (SPHR):

The Firm routes non-directed customer options orders to MIAX Sapphire via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from SPHR and has no profit-sharing relationship with this venue.

##### BOX OPTIONS EXCHANGE (XBOX):

The Firm routes non-directed customer options orders to BOX Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XBOX and has no profit-sharing relationship with this venue.

##### CBOE EDGX OPTIONS EXCHANGE (EDGO):

The Firm routes non-directed customer options orders to Cboe EDGX Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from EDGO and has no profit-sharing relationship with this venue.

##### MIAMI INTERNATIONAL SECURITIES (XMIO):

The Firm routes non-directed customer options orders to Miami International Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XMIO and has no profit-sharing relationship with this venue.

##### ISE MERCURY, LLC (MCRY):

The Firm routes non-directed customer options orders to ISE Mercury Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from MCRY and has no profit-sharing relationship with this venue.

##### NASDAQ OMX BX OPTIONS (XBXX):

The Firm routes non-directed customer options orders to Nasdaq OMX BX Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XBXX and has no profit-sharing relationship with this venue.

##### NASDAQ PHLX OPTIONS (XPHO):

The Firm routes non-directed customer options orders to Nasdaq PHLX via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XPHO and has no profit-sharing relationship with this venue.

##### NYSE AMERICAN OPTIONS (AMXO):

The Firm routes non-directed customer options orders to NYSE American Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from AMXO and has no profit-sharing relationship with this venue.

##### INTERNATIONAL SECURITIES EXCHA (XISX):

The Firm routes non-directed customer options orders to Nasdaq ISE via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XISX and has no profit-sharing relationship with this venue.

##### MIAX PEARL, LLC (MPRL):

The Firm routes non-directed customer options orders to MIAX Pearl. The Firm does not receive payment for order flow or any other form of consideration from MPRL and has no profit-sharing relationship with this venue.

NASDAQ OPTIONS MARKET (XNDQ):  
The Firm routes non-directed customer options orders to Nasdaq Options Market via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XNDQ and has no profit-sharing relationship with this venue.

CBOE BZX OPTIONS EXCHANGE (BATO):  
The Firm routes non-directed customer options orders to Cboe BZX Options Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from BATO and has no profit-sharing relationship with this venue.

CBOE C2 OPTIONS EXCHANGE (C2OX):  
The Firm routes non-directed customer options orders to C2 Options Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from C2OX and has no profit-sharing relationship with this venue.

ISE GEMINI EXCHANGE (GMNI):  
The Firm routes non-directed customer options orders to Nasdaq GEMX via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from GMNI and has no profit-sharing relationship with this venue.

MIAX EMERALD, LLC (EMLD):  
The Firm routes non-directed customer options orders to MIAX Emerald via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from EMLD and has no profit-sharing relationship with this venue.

MEMX LLC OPTIONS (MXOP):  
The Firm routes non-directed customer options orders to MEMX Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from MXOP and has no profit-sharing relationship with this venue.

September 2025

S&P 500 Stocks

Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 26.00                                        | 0.64                                                       | 2.49                                                           | 70.87                                       |

Venues

| Venue -<br>Non-directed Order Flow       | Non-<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------------|-----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| Citadel Securities LLC (CDRG)            | 30.59                             | 32.71                   | 44.00                                | 0.00                                         | 30.77                  | -106.9340                                                 | -10.0000                                                                          | -6.7100                                                                | -10.0000                                                                                     | 0.0000                                                                      | 0.0000                                                                                            | -29.4560                                                 | -10.0000                                                                         |
| STONEX FINANCIAL INC. (INTL)             | 30.23                             | 34.19                   | 20.00                                | 53.61                                        | 28.05                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| CODA MARKETS - MICRO AND BLOCK<br>(CODA) | 28.74                             | 33.10                   | 28.00                                | 44.33                                        | 26.60                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| DASH FINANCIAL TECHNOLOGIES LL<br>(DFIN) | 10.38                             | 0.00                    | 8.00                                 | 2.06                                         | 14.50                  | 0.0000                                                    | 0.0000                                                                            | -12.5000                                                               | -500.0000                                                                                    | -12.5000                                                                    | -500.0000                                                                                         | -135.0000                                                | -500.0000                                                                        |
| VIRTU Americas LLC (NITE)                | 0.05                              | 0.00                    | 0.00                                 | 0.00                                         | 0.07                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -0.2280                                                  | -12.0000                                                                         |

Material Aspects:

Citadel Securities LLC (CDRG):  
The Firm routes a portion of non-directed customer order flow to CRDG, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

STONEX FINANCIAL INC. (INTL):  
The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

CODA MARKETS - MICRO AND BLOCK (CODA):  
The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

DASH FINANCIAL TECHNOLOGIES LL (DFIN):  
The Firm routes a portion of non-directed customer order flow to DFIN, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from DFIN when its clearing firms route order flow to this venue.

VIRTU Americas LLC (NITE):  
The Firm does not receive payment or any form of consideration for order flow from NITE.

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September 2025

Non-S&P 500 Stocks

Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 41.53                                        | 4.87                                                       | 3.79                                                           | 49.81                                       |

Venues

| Venue -<br>Non-directed Order Flow       | Non-<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------------|-----------------------------------|-------------------------|-----------------------------------|-------------------------------------------|------------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| STONEX FINANCIAL INC. (INTL)             | 30.85                             | 32.74                   | 33.18                             | 52.94                                     | 27.37                  | 0.0000                                                    | 0.0000                                                                         | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| Citadel Securities LLC (CDRG)            | 28.33                             | 33.79                   | 33.64                             | 1.47                                      | 25.31                  | -1,012.1460                                               | -10.0000                                                                       | -362.6220                                                              | -10.0000                                                                                     | -17.8600                                                                    | -10.0000                                                                                          | -1,040.1320                                              | -10.0000                                                                         |
| CODA MARKETS - MICRO AND BLOCK<br>(CODA) | 27.91                             | 32.98                   | 25.40                             | 37.94                                     | 23.16                  | 0.0000                                                    | 0.0000                                                                         | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| DASH FINANCIAL TECHNOLOGIES LL<br>(DFIN) | 12.62                             | 0.48                    | 7.78                              | 7.65                                      | 23.58                  | -85.3000                                                  | -500.0000                                                                      | -346.9000                                                              | -500.0000                                                                                    | -277.6500                                                                   | -500.0000                                                                                         | -751.1000                                                | -500.0000                                                                        |
| VIRTU Americas LLC (NITE)                | 0.29                              | 0.00                    | 0.00                              | 0.00                                      | 0.58                   | 0.0000                                                    | 0.0000                                                                         | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -13.2156                                                 | -12.0000                                                                         |

Material Aspects:

STONEX FINANCIAL INC. (INTL):  
The Firm routes a portion of non-directed customer order flow to INTL, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from INTL when its clearing firms route order flow to this venue.

Citadel Securities LLC (CDRG):  
The Firm routes a portion of non-directed customer order flow to CRDG, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from CDRG when its clearing firms route order flow to this venue.

CODA MARKETS - MICRO AND BLOCK (CODA):  
The Firm routes a portion of non-directed customer order flow to CODA, from which it receives payment for order flow in the amount of up to \$0.003 per share. The Firm does not receive payment from CODA when its clearing firms route order flow to this venue.

DASH FINANCIAL TECHNOLOGIES LL (DFIN):  
The Firm routes a portion of non-directed customer order flow to DFIN, from which it receives payment for order flow in the amount of up to \$0.001 per share. The Firm does not receive payment from DFIN when its clearing firms route order flow to this venue.

VIRTU Americas LLC (NITE):  
The Firm does not receive payment or any form of consideration for order flow from NITE.

September 2025

Options

Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 2.06                                         | 11.92                                                      | 41.62                                                          | 44.40                                       |

## Venues

| Venue -<br>Non-directed Order Flow       | Non-Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------------|-------------------------------|-------------------------|-----------------------------------|-------------------------------------------|------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------|
| Bofa Securities, Inc. (MLCO)             | 29.50                         | 0.00                    | 6.03                              | 15.80                                     | 50.00                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| MATRIX EXECUTIONS, LLC (REDG)            | 26.21                         | 100.00                  | 15.52                             | 53.58                                     | 0.00                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| NYSE ARCA OPTIONS (ARCO)                 | 9.56                          | 0.00                    | 0.00                              | 0.00                                      | 21.53                  | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 1,485.2600                                               | 46.7946                                                                          |
| BOX OPTIONS EXCHANGE (XBOX)              | 4.01                          | 0.00                    | 21.55                             | 0.00                                      | 3.24                   | 0.0000                                                    | 0.0000                                                                            | 52.9500                                                                | 15.4373                                                                                      | 0.0000                                                                      | 15.4373                                                                                           | -0.5000                                                  | -0.8333                                                                          |
| MIAX SAPPHIRE, LLC (SPHR)                | 3.19                          | 0.00                    | 0.00                              | 0.00                                      | 7.18                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 389.5400                                                 | 50.0694                                                                          |
| CBOE DIGITAL EXCHANGE (XCBO)             | 2.88                          | 0.00                    | 15.52                             | 0.00                                      | 2.31                   | 0.0000                                                    | 0.0000                                                                            | -27.8250                                                               | -5.2500                                                                                      | 0.0000                                                                      | -5.2500                                                                                           | -5.6175                                                  | -5.2500                                                                          |
| ISE MERCURY, LLC (MCRY)                  | 2.47                          | 0.00                    | 19.83                             | 0.00                                      | 0.23                   | 0.0000                                                    | 0.0000                                                                            | 113.4400                                                               | 49.5371                                                                                      | 0.0000                                                                      | 49.5371                                                                                           | 2.3400                                                   | 26.0000                                                                          |
| MIAMI INTERNATIONAL SECURITIES<br>(XMIO) | 2.36                          | 0.00                    | 4.31                              | 0.00                                      | 4.17                   | 0.0000                                                    | 0.0000                                                                            | -1.7500                                                                | -5.0000                                                                                      | 0.0000                                                                      | -5.0000                                                                                           | -4.0500                                                  | -5.0000                                                                          |
| CBOE EDGX OPTIONS EXCHANGE<br>(EDGO)     | 2.06                          | 0.00                    | 3.45                              | 0.00                                      | 3.70                   | 0.0000                                                    | 0.0000                                                                            | -0.8800                                                                | -4.0000                                                                                      | 0.0000                                                                      | -4.0000                                                                                           | -3.4400                                                  | -4.0000                                                                          |
| NASDAQ OMX BX OPTIONS (XBXO)             | 0.62                          | 0.00                    | 0.00                              | 0.00                                      | 1.39                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -27.9900                                                 | -49.1053                                                                         |
| NYSE AMERICAN OPTIONS (AMXO)             | 0.51                          | 0.00                    | 0.00                              | 0.00                                      | 1.16                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -1.3500                                                  | -5.0000                                                                          |
| MIRAE ASSET SECURITIES (USA) I<br>(MIRA) | 0.51                          | 0.00                    | 0.00                              | 0.00                                      | 1.16                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | 0.0000                                                   | 0.0000                                                                           |
| NASDAQ PHLX OPTIONS (XPHO)               | 0.51                          | 0.00                    | 0.00                              | 0.00                                      | 1.16                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -1.1500                                                  | -5.0000                                                                          |
| CBOE C2 OPTIONS EXCHANGE (C2OX)          | 0.31                          | 0.00                    | 0.00                              | 0.00                                      | 0.69                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -33.6000                                                 | -48.0000                                                                         |
| MEMX LLC OPTIONS (MXOP)                  | 0.21                          | 0.00                    | 0.00                              | 0.00                                      | 0.46                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -35.4600                                                 | -84.4286                                                                         |
| INTERNATIONAL SECURITIES EXCHA<br>(XISX) | 0.21                          | 0.00                    | 1.72                              | 0.00                                      | 0.00                   | 0.0000                                                    | 0.0000                                                                            | -1.7600                                                                | -44.0000                                                                                     | 0.0000                                                                      | -44.0000                                                                                          | 0.0000                                                   | 0.0000                                                                           |
| CBOE BZX OPTIONS EXCHANGE (BATO)         | 0.10                          | 0.00                    | 0.00                              | 0.00                                      | 0.23                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -5.3000                                                  | -53.0000                                                                         |
| ISE GEMINI EXCHANGE (GMNI)               | 0.10                          | 0.00                    | 0.00                              | 0.00                                      | 0.23                   | 0.0000                                                    | 0.0000                                                                            | 0.0000                                                                 | 0.0000                                                                                       | 0.0000                                                                      | 0.0000                                                                                            | -0.5300                                                  | -53.0000                                                                         |

### Material Aspects:

Bofa Securities, Inc. (MLCO):

MLCO is an execution venue utilized by AGP to execute orders. AGP may receive payment from BofA Securities Incorporated for directing order flow to this venue as passed thru by the equity exchange or a percentage of exchange rebate for options.

NYSE ARCA OPTIONS (ARCO):

The Firm routes non-directed customer options orders to NYSE ARCA Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from ARCO and has no profit-sharing relationship with this venue.

BOX OPTIONS EXCHANGE (XBOX):

The Firm routes non-directed customer options orders to BOX Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XBOX and has no profit-sharing relationship with this venue.

MIAX SAPPHIRE, LLC (SPHR):

The Firm routes non-directed customer options orders to MIAX Sapphire via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from SPHR and has no profit-sharing relationship with this venue.

CBOE DIGITAL EXCHANGE (XCBO):

The Firm routes non-directed customer options orders to CBOE Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XCBO and has no profit-sharing relationship with this venue.

ISE MERCURY, LLC (MCRY):

The Firm routes non-directed customer options orders to ISE Mercury Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from MCRY and has no profit-sharing relationship with this venue.

MIAMI INTERNATIONAL SECURITIES (XMIO):

The Firm routes non-directed customer options orders to Miami International Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XMIO and has no profit-sharing relationship with this venue.

CBOE EDGX OPTIONS EXCHANGE (EDGO):

The Firm routes non-directed customer options orders to Cboe EDGX Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from EDGO and has no profit-sharing relationship with this venue.

NASDAQ OMX BX OPTIONS (XBXO):

The Firm routes non-directed customer options orders to Nasdaq OMX BX Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XBXO and has no profit-sharing relationship with this venue.

NYSE AMERICAN OPTIONS (AMXO):

The Firm routes non-directed customer options orders to NYSE American Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from AMXO and has no profit-sharing relationship with this venue.

NASDAQ PHLX OPTIONS (XPHO):

The Firm routes non-directed customer options orders to Nasdaq PHLX via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XPHO and has no profit-sharing relationship with this venue.

CBOE C2 OPTIONS EXCHANGE (C2OX):

The Firm routes non-directed customer options orders to C2 Options Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from C2OX and has no profit-sharing relationship with this venue.

MEMX LLC OPTIONS (MXOP):

The Firm routes non-directed customer options orders to MEMX Options via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from MXOP and has no profit-sharing relationship with this venue.

INTERNATIONAL SECURITIES EXCHA (XISX):

The Firm routes non-directed customer options orders to Nasdaq ISE via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from XISX and has no profit-sharing relationship with this venue.

CBOE BZX OPTIONS EXCHANGE (BATO):

The Firm routes non-directed customer options orders to Cboe BZX Options Exchange via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from BATO and has no profit-sharing relationship with this venue.

ISE GEMINI EXCHANGE (GMNI):

The Firm routes non-directed customer options orders to Nasdaq GEMX via DASH Financial Technologies LLC. The Firm does not receive payment for order flow or any other form of consideration from GMNI and has no profit-sharing relationship with this venue.