

April 2026

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
2,956	100.00	2,889	97.73	15

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
CrossStream				
ATS(XSTM)	1,682	35.55	1,660	36.96
Citadel Securities				
LLC(CDRG)	630	13.31	616	13.72
Virtu Americas, LLC(NITE)	623	13.17	610	13.58
G1 Execution Services, LLC(ETMM)	594	12.55	583	12.98
Jane Street Capital, LLC(JNST)	571	12.07	567	12.63
HRT Financial LP(HRTF)	230	4.86	228	5.08
New York Stock Exchange(NYSE)	123	2.60	0	0.00
Goldman, Sachs & Co. LLC(GSCO)	91	1.92	89	1.98
UBS Securities, LLC(UBSS)	63	1.33	61	1.36
Two Sigma Securities, LLC(SOHO)	40	0.85	39	0.87

April 2026

Non-S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
3,990	100.00	3,778	94.69	31

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
CrossStream				
ATS(XSTM)	2,708	36.43	2,672	41.76
Virtu Americas, LLC(NITE)	844	11.35	814	12.72
Citadel Securities LLC(CDRG)	779	10.48	768	12.00
G1 Execution Services, LLC(ETMM)	771	10.37	760	11.88
Jane Street Capital, LLC(JNST)	738	9.93	731	11.42
New York Stock Exchange(NYSE)	511	6.87	0	0.00
HRT Financial LP(HRTF)	322	4.33	319	4.99
Nasdaq Stock Market(NSDQ)	153	2.06	0	0.00
Goldman, Sachs & Co. LLC(GSCO)	128	1.72	126	1.97
Cboe EDGX US Equities Exchange(EDGX)	102	1.37	0	0.00

April 2026

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
942	100.00	277	29.41	47

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	329	31.82	100	36.10
Jane Street Capital, LLC(JNST)	196	18.96	55	19.86
Dash Financial Technologies LLC(DASH)	189	18.28	51	18.41
Wolverine Execution Services LLC(WEXX)	177	17.12	10	3.61
Global Execution Brokers, LP(GEBB)	143	13.83	61	22.02

May 2026

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
2,901	100.00	2,833	97.66	23

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
CrossStream ATS(XSTM)	1,588	33.69	1,560	36.01

Citadel Securities LLC(CDRG)	836	17.73	804	18.56
Virtu Americas, LLC(NITE)	658	13.96	629	14.52
G1 Execution Services, LLC(ETMM)	598	12.69	576	13.30
Jane Street Capital, LLC(JNST)	306	6.49	302	6.97
HRT Financial LP(HRTF)	227	4.82	220	5.08
Nasdaq Stock Market(NSDQ)	161	3.42	0	0.00
Goldman, Sachs & Co. LLC(GSCO)	115	2.44	111	2.56
Two Sigma Securities, LLC(SOHO)	70	1.48	66	1.52
New York Stock Exchange(NYSE)	67	1.42	0	0.00

May 2026

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
4,706	100.00	4,489	95.39	43

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
CrossStream ATS(XSTM)	3,370	39.99	3,317	42.71
Citadel Securities LLC(CDRG)	1,312	15.57	1,243	16.01
G1 Execution Services, LLC(ETMM)	1,052	12.48	1,009	12.99

Virtu Americas, LLC(NITE)	1,020	12.10	961	12.37
Jane Street Capital, LLC(JNST)	528	6.26	502	6.46
HRT Financial LP(HRTF)	368	4.37	352	4.53
Goldman, Sachs & Co. LLC(GSCO)	158	1.87	150	1.93
New York Stock Exchange(NYSE)	128	1.52	0	0.00
Two Sigma Securities, LLC(SOHO)	115	1.36	111	1.43
Nasdaq Stock Market(NSDQ)	90	1.07	0	0.00

May 2026

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
983	100.00	409	41.61	37

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	361	35.12	157	38.39
Dash Financial Technologies LLC(DASH)	209	20.33	88	21.52
Jane Street Capital, LLC(JNST)	201	19.55	100	24.45
Wolverine Execution Services LLC(WEXX)	133	12.94	10	2.44
Global Execution Brokers, LP(GEBB)	118	11.48	52	12.71

Unknown()	6	0.58	2	0.49
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June 2026

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
6,556	100.00	6,488	98.96	18

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
CrossStream				
ATS(XSTM)	2,205	25.16	2,185	25.41
Citadel Securities				
LLC(CDRG)	2,170	24.76	2,148	24.98
G1 Execution				
Services, LLC(ETMM)	1,388	15.84	1,372	15.95
Virtu Americas, LLC(NITE)	1,349	15.39	1,342	15.60
Jane Street Capital, LLC(JNST)	654	7.46	644	7.49
HRT Financial LP(HRTF)	458	5.23	455	5.29
Goldman, Sachs & Co. LLC(GSCO)	229	2.61	223	2.59
Two Sigma Securities, LLC(SOHO)	133	1.52	133	1.55
Instinet				
BlockCross(BLKX)	48	0.55	39	0.45
Nasdaq Stock Market(NSDQ)	42	0.48	0	0.00

June 2026

**Non-S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
5,507	100.00	5,245	95.24	56

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
CrossStream ATS(XSTM)	3,651	38.72	3,575	40.35
Citadel Securities LLC(CDRG)	1,849	19.61	1,775	20.03
G1 Execution Services, LLC(ETMM)	1,177	12.48	1,144	12.91
Virtu Americas, LLC(NITE)	1,145	12.14	1,088	12.28
Jane Street Capital, LLC(JNST)	558	5.92	535	6.04
HRT Financial LP(HRTF)	318	3.37	308	3.48
Goldman, Sachs & Co. LLC(GSCO)	189	2.00	184	2.08
Instinet BlockCross(BLKX)	122	1.29	109	1.23
Nasdaq Stock Market(NSDQ)	103	1.09	0	0.00
Two Sigma Securities, LLC(SOHO)	102	1.08	96	1.08

June 2026

**Option Contracts
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
880	100.00	327	37.16	53

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	314	33.87	107	32.72
Dash Financial Technologies LLC(DASH)	217	23.41	84	25.69
Jane Street Capital, LLC(JNST)	190	20.50	76	23.24
Global Execution Brokers, LP(GEBB)	112	12.08	49	14.98
Wolverine Execution Services LLC(WEXX)	94	10.14	11	3.36

USCA SECURITIES LLC - Held NMS Stocks and
Options Order Routing Public Report
Generated on Wed Jul 15 2026 10:06:14 GMT-4
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2nd Quarter, 2026

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
0.51	38	1.29

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
22	47.83	0
3	6.52	2
1	2.17	8
4	8.70	7
2	4.35	2
2	4.35	0
1	2.17	122
1	2.17	1
1	2.17	1
0	0.00	0

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
0.78		176
		4.41

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
36		50.00
		0
11		15.28
		14
7		9.72
		4
4		5.56
		7
4		5.56
		3
2		2.78
		509
2		2.78
		1
0		0.00
		153
1		1.39
		1
0		0.00
		102

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
4.99		610 64.76

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
8		27.59 217
7		24.14 134
6		20.69 132
1		3.45 166
7		24.14 71

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
0.79		45 1.55

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
28		45.90 0

5	8.20	27
6	9.84	23
6	9.84	16
2	3.28	2
3	4.92	4
2	3.28	159
0	0.00	4
0	0.00	4
0	0.00	67

Marketable Limit
Orders as % of Non-
Directed Orders **Total Non-Marketable Limit Orders**
0.91

Non-Marketable
Limit Orders as % of
Non-Directed Orders
153 3.25

Marketable Limit
Orders **Marketable Limit Orders(%)**

Non-Marketable
Limit Orders

53	49.07	0
8	7.41	53
8	7.41	35

16	14.81	31
4	3.70	22
3	2.78	13
1	0.93	7
0	0.00	128
2	1.85	1
0	0.00	90

Marketable Limit
Orders as % of Non-
Directed Orders **Total Non-Marketable Limit Orders**
 3.76

Non-Marketable
Limit Orders as % of
Non-Directed Orders
 536 54.53

Marketable Limit
Orders **Marketable Limit Orders(%)**

Non-Marketable
Limit Orders

8	30.77	196
6	23.08	113
5	19.23	95
1	3.85	122
5	19.23	60

1

3.85

3

**Marketable Limit
Orders as % of Non-
Directed Orders**

Total Non-Marketable Limit Orders

0.27

**Non-Marketable
Limit Orders as % of
Non-Directed Orders**

48

0.73

**Marketable Limit
Orders**

Marketable Limit Orders(%)

**Non-Marketable
Limit Orders**

20

43.48

0

5

10.87

16

6

13.04

10

0

0.00

6

3

6.52

7

1

2.17

2

1

2.17

5

0

0.00

0

9

19.57

0

1

2.17

41

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
1.02	200	3.63

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
76	53.52	0
14	9.86	57
13	9.15	20
12	8.45	42
7	4.93	16
4	2.82	6
2	1.41	3
13	9.15	0
1	0.70	102
0	0.00	6

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
6.02	490	55.68

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
6	26.09	198
6	26.09	123
8	34.78	106
2	8.70	61
1	4.35	78

Total Other Orders	Other Orders as % of Non-Directed Orders
14	0.47

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
1.10	9	64.29	0	0
4.42	4	28.57	0	0
3.87	0	0.00	0	0
1.10	0	0.00	0	0
0.00	0	0.00	0	0
67.40	0	0.00	0	0
0.55	0	0.00	0	0
0.55	0	0.00	0	0
0.00	1	7.14	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
5	0.13

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
1.46	5	100.00	0	0
0.42	0	0.00	0	0
0.73	0	0.00	0	0
0.31	0	0.00	0	0
53.19	0	0.00	0	0
0.10	0	0.00	0	0
15.99	0	0.00	0	0
0.10	0	0.00	0	0
10.66	0	0.00	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
8	0.85

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
30.14	4	50.00	0	0
18.61	0	0.00	0	0
18.33	0	0.00	0	0
23.06	0	0.00	0	0
9.86	4	50.00	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0

8.41	0	0.00	0	0
7.17	0	0.00	0	0
4.98	0	0.00	0	0
0.62	0	0.00	0	0
1.25	0	0.00	0	0
49.53	0	0.00	0	0
1.25	0	0.00	0	0
1.25	0	0.00	0	0
20.87	0	0.00	0	0

Other Orders as % of	
Total Other Orders	Non-Directed Orders
21	0.45

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
9.94	8	38.10	0	0
6.57	0	0.00	0	0

5.82	12	57.14	0	0
4.13	0	0.00	0	0
2.44	0	0.00	0	0
1.31	0	0.00	0	0
24.02	0	0.00	0	0
0.19	1	4.76	0	0
16.89	0	0.00	0	0

Other Orders as % of	
Total Other Orders	Non-Directed Orders
1	0.10

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
33.28	0	0.00	0	0
19.19	2	50.00	0	0
16.13	1	25.00	0	0
20.71	0	0.00	0	0
10.19	1	25.00	0	0

0.51	0	0.00	0	0
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	Other Orders as % of
Total Other Orders	Non-Directed Orders
2	0.03

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
13.68	1	50.00	0	0
8.55	0	0.00	0	0
5.13	1	50.00	0	0
5.98	0	0.00	0	0
1.71	0	0.00	0	0
4.27	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
35.04	0	0.00	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
6	0.11

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
13.57	3	50.00	0	0
4.76	0	0.00	0	0
10.00	3	50.00	0	0
3.81	0	0.00	0	0
1.43	0	0.00	0	0
0.71	0	0.00	0	0
0.00	0	0.00	0	0
24.29	0	0.00	0	0
1.43	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
10	1.14

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
34.98	3	27.27	0	0
21.73	4	36.36	0	0
18.73	0	0.00	0	0
10.78	0	0.00	0	0
13.78	4	36.36	0	0

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Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
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0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

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Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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