

# Triad Securities Corp.

## Held NMS Stocks and Options Order Routing Public Report

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July 2026

S&P 500 Stocks Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 2.209                                     | 52.073                                       | 10.017                                                     | 29.016                                                         | 8.895                                       |

S&P 500 Stocks Venues (Details)

| Venue<br>Non-<br>directed<br>Order Flow | Non<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for<br>Market Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Market<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Marketable Limit<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Other<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Other Orders<br>(cents per<br>hundred shares) |
|-----------------------------------------|----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|
| NFSC                                    | 19.171                           | 26.202                  | 37.931                               | 5.952                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| VALR                                    | 44.560                           | 55.224                  | 62.069                               | 2.381                                        | 100.000                | 127.310                                                       | 0.00171                                                                                  | 12.492                                                                        | 0.00171                                                                                            | 6.471                                                                             | 0.00171                                                                                                | 13.424                                                          | 0.00171                                                                              |
| WALL                                    | 35.406                           | 16.915                  | 0.000                                | 91.667                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| XOTH                                    | 0.864                            | 1.658                   | 0.000                                | 0.000                                        | 0.000                  | 0.800                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |

Material aspects of relationships with the venues to which customer orders are routed:

- NYSE ARCA**

Fees and rebates are non-negotiable and are set by the exchange. The fee schedule may contain tiers based on volume thresholds. For NYSE ARCA a detailed fee schedule is available at the following url:  
[https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE\\_Arca\\_Marketplace\\_Fees.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf)
- NASDAQ (INET)**

Fees and rebates are non-negotiable and are set by the exchange. The fee schedule may contain tiers based on volume thresholds. For NASDAQ a detailed fee schedule is available at the following url:  
<https://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>
- Triad's agreements with the following broker-dealers do not contain volume-based tiers or minimum order flow requirements. Their fees listed above are a blended rate derived from exchange pass-thru fees/credits, clearing fees, liquidity fees and execution fees.
- Clearpool (**CPEM**); Dash Financial (**DFIN**); Knight Securities (**NITE**); Matrix (**REDG**); Matrix Options (**RSKY**); PTR Inc. (**PTR**); RQD (**CMSP**); Trademax NYSE (**WALL**); Virtu/ITG (**IAEC**, **ITGI**, **VALR**); Wall Street Access (**VNDM**, **WABR**); Cowen and Company (**COWN**); Speedroute (**SPDR**); Fidelity (**NFSC**); Oppenheimer & Co. (**OPCO**); Janney Montgomery Scott (**JANY**); (**ARCD**) Arcadia Securities; (**TFAS**) Tradition Securities and Derivatives; Other (**XOTH**).

July 2026

Non S&P 500 Stocks Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 3.400                                     | 68.953                                       | 16.297                                                     | 11.466                                                         | 3.284                                       |

July 2026

## Non S&P 500 Stocks Venues (Details)

| Venue<br>Non-<br>directed<br>Order Flow | Non<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for<br>Market Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Market<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Marketable Limit<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Other<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Other Orders<br>(cents per<br>hundred shares) |
|-----------------------------------------|----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|
| COWN                                    | 10.160                           | 10.880                  | 13.953                               | 3.348                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| CPEM                                    | 22.498                           | 28.749                  | 4.916                                | 16.339                                       | 0.000                  | 2,727.120                                                     | 0.0016                                                                                   | 389.472                                                                       | 0.0016                                                                                             | 2,598.202                                                                         | 0.0016                                                                                                 | 0.000                                                           | 0.0016                                                                               |
| NFSC                                    | 21.438                           | 17.669                  | 31.234                               | 36.317                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| VALR                                    | 43.088                           | 40.300                  | 48.259                               | 37.154                                       | 96.696                 | 1,641.523                                                     | 0.00171                                                                                  | 1,578.477                                                                     | 0.00171                                                                                            | 812.086                                                                           | 0.00171                                                                                                | 390.607                                                         | 0.00171                                                                              |
| WALL                                    | 1.277                            | 1.549                   | 0.000                                | 1.820                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| XOTH                                    | 1.540                            | 0.853                   | 1.639                                | 5.022                                        | 3.304                  | 6,401.595                                                     | 0                                                                                        | 30.000                                                                        | 0                                                                                                  | 314.850                                                                           | 0                                                                                                      | 0.000                                                           | 0                                                                                    |

Material aspects of relationships with the venues to which customer orders are routed:

### NYSE ARCA

Fees and rebates are non-negotiable and are set by the exchange. The fee schedule may contain tiers based on volume thresholds. For NYSE ARCA a detailed fee schedule is available at the following url:  
[https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE\\_Arca\\_Marketplace\\_Fees.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf)

### NASDAQ (INET)

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<https://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

Triad's agreements with the following broker-dealers do not contain volume-based tiers or minimum order flow requirements. Their fees listed above are a blended rate derived from exchange pass-thru fees/credits, clearing fees, liquidity fees and execution fees.

Clearpool (CPEM); Dash Financial (DFIN); Knight Securities (NITE); Matrix (REDG); Matrix Options (RSKY); PTR Inc. (PTR); RQD (CMSP); Trademax NYSE (WALL); Virtu/ITG (IAEC, ITGI, VALR); Wall Street Access (VNDM, WABR); Cowen and Company (COWN); Speedroute (SPDR); Fidelity (NFSC); Oppenheimer & Co. (OPCO); Janney Montgomery Scott (JANY); (ARCD) Arcadia Securities; (TFAS) Tradition Securities and Derivatives; Other (XOTH).

July 2026

Options Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 18.393                                    | 7.905                                        | 75.188                                                     | 11.771                                                         | 5.136                                       |

Options Venues (Details)

| Venue<br>Non-<br>directed<br>Order Flow | Non<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for<br>Market Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Market<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Marketable Limit<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Other<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Other Orders<br>(cents per<br>hundred shares) |
|-----------------------------------------|----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|
| DFIN                                    | 60.531                           | 21.898                  | 61.857                               | 60.784                                       | 100.000                | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| NFSC                                    | 26.428                           | 77.372                  | 25.403                               | 10.294                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| RSKY                                    | 13.041                           | 0.730                   | 12.740                               | 28.922                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |

Material aspects of relationships with the venues to which customer orders are routed:

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August 2026

S&P 500 Stocks Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 3.613                                     | 64.241                                       | 16.820                                                     | 13.549                                                         | 5.390                                       |

August 2026

## S&P 500 Stocks Venues (Details)

| Venue<br>Non-<br>directed<br>Order Flow | Non<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for<br>Market Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Market<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Marketable Limit<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Other<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Other Orders<br>(cents per<br>hundred shares) |
|-----------------------------------------|----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|
| COWN                                    | 38.926                           | 59.876                  | 2.618                                | 0.155                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| CPEM                                    | 17.198                           | 4.636                   | 35.287                               | 61.146                                       | 0.000                  | 33.680                                                        | 0.0016                                                                                   | 68.997                                                                        | 0.0016                                                                                             | 82.203                                                                            | 0.0016                                                                                                 | 0.000                                                           | 0.0016                                                                               |
| NFSC                                    | 5.117                            | 7.346                   | 2.369                                | 0.000                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| VALR                                    | 36.997                           | 28.110                  | 58.853                               | 26.935                                       | 100.000                | 212.120                                                       | 0.00171                                                                                  | 592.433                                                                       | 0.00171                                                                                            | 447.374                                                                           | 0.00171                                                                                                | 229.140                                                         | 0.00171                                                                              |
| WALL                                    | 1.762                            | 0.033                   | 0.873                                | 11.765                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |

Material aspects of relationships with the venues to which customer orders are routed:

### NYSE ARCA

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August 2026

Non S&P 500 Stocks Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 2.343                                     | 62.491                                       | 17.974                                                     | 16.790                                                         | 2.744                                       |

August 2026

## Non S&P 500 Stocks Venues (Details)

| Venue<br>Non-<br>directed<br>Order Flow | Non<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for<br>Market Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Market<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Marketable Limit<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Other<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Other Orders<br>(cents per<br>hundred shares) |
|-----------------------------------------|----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|
| COWN                                    | 16.866                           | 21.892                  | 11.943                               | 6.185                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| CPEM                                    | 22.946                           | 29.867                  | 3.970                                | 21.251                                       | 0.000                  | 1,952.794                                                     | 0.0016                                                                                   | 220.222                                                                       | 0.0016                                                                                             | 544.504                                                                           | 0.0016                                                                                                 | 0.000                                                           | 0.0016                                                                               |
| NFSC                                    | 24.420                           | 12.849                  | 47.676                               | 46.579                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| VALR                                    | 23.979                           | 17.686                  | 36.281                               | 22.253                                       | 97.252                 | 1,186.689                                                     | 0.00171                                                                                  | 814.516                                                                       | 0.00171                                                                                            | 847.539                                                                           | 0.00171                                                                                                | 118.845                                                         | 0.00171                                                                              |
| WALL                                    | 11.018                           | 17.324                  | 0.000                                | 1.140                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| XOTH                                    | 0.772                            | 0.381                   | 0.129                                | 2.592                                        | 2.748                  | 1,347.180                                                     | 0                                                                                        | 15.000                                                                        | 0                                                                                                  | 42.400                                                                            | 0                                                                                                      | 0.000                                                           | 0                                                                                    |

Material aspects of relationships with the venues to which customer orders are routed:

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August 2026

Options Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 8.969                                     | 12.356                                       | 65.864                                                     | 14.555                                                         | 7.225                                       |

Options Venues (Details)

| Venue<br>Non-<br>directed<br>Order Flow | Non<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for<br>Market Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Market<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Marketable Limit<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Other<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Other Orders<br>(cents per<br>hundred shares) |
|-----------------------------------------|----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|
| DFIN                                    | 70.785                           | 20.339                  | 78.219                               | 65.468                                       | 100.000                | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| NFSC                                    | 27.225                           | 77.966                  | 20.827                               | 26.619                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| RSKY                                    | 1.990                            | 1.695                   | 0.954                                | 7.914                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |

Material aspects of relationships with the venues to which customer orders are routed:

**NYSE ARCA**  
Fees and rebates are non-negotiable and are set by the exchange. The fee schedule may contain tiers based on volume thresholds. For NYSE ARCA a detailed fee schedule is available at the following url:  
[https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE\\_Arca\\_Marketplace\\_Fees.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf)

**NASDAQ (INET)**  
Fees and rebates are non-negotiable and are set by the exchange. The fee schedule may contain tiers based on volume thresholds. For NASDAQ a detailed fee schedule is available at the following url:  
<https://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

Triad's agreements with the following broker-dealers do not contain volume-based tiers or minimum order flow requirements. Their fees listed above are a blended rate derived from exchange pass-thru fees/credits, clearing fees, liquidity fees and execution fees.

Clearpool (**CPEM**); Dash Financial (**DFIN**); Knight Securities (**NITE**); Matrix (**REDG**); Matrix Options (**RSKY**); PTR Inc. (**PTR**); RQD (**CMSP**); Trademax NYSE (**WALL**); Virtu/ITG (**IAEC, ITGI, VALR**); Wall Street Access (**VNDM, WABR**); Cowen and Company (**COWN**); Speedroute (**SPDR**); Fidelity (**NFSC**); Oppenheimer & Co. (**OPCO**); Janney Montgomery Scott (**JANY**); (**ARCD**) Arcadia Securities; (**TFAS**) Tradition Securities and Derivatives; Other (**XOTH**).

September 2026

S&P 500 Stocks Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 1.647                                     | 83.955                                       | 8.500                                                      | 2.689                                                          | 4.857                                       |

September 2026

## S&P 500 Stocks Venues (Details)

| Venue<br>Non-<br>directed<br>Order Flow | Non<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for<br>Market Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Market<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Marketable Limit<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Other<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Other Orders<br>(cents per<br>hundred shares) |
|-----------------------------------------|----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|
| CPEM                                    | 55.160                           | 65.599                  | 1.020                                | 0.000                                        | 0.000                  | 173.800                                                       | 0.0016                                                                                   | 0.160                                                                         | 0.0016                                                                                             | 0.000                                                                             | 0.0016                                                                                                 | 0.000                                                           | 0.0016                                                                               |
| NFSC                                    | 18.560                           | 17.045                  | 45.918                               | 12.903                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| RSKY                                    | 3.122                            | 0.000                   | 27.551                               | 29.032                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| VALR                                    | 22.290                           | 16.322                  | 25.510                               | 58.065                                       | 100.000                | 85.979                                                        | 0.00171                                                                                  | 13.167                                                                        | 0.00171                                                                                            | 5.729                                                                             | 0.00171                                                                                                | 8.550                                                           | 0.00171                                                                              |
| XOTH                                    | 0.867                            | 1.033                   | 0.000                                | 0.000                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |

Material aspects of relationships with the venues to which customer orders are routed:

### NYSE ARCA

Fees and rebates are non-negotiable and are set by the exchange. The fee schedule may contain tiers based on volume thresholds. For NYSE ARCA a detailed fee schedule is available at the following url:  
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### NASDAQ (INET)

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Clearpool (**CPEM**); Dash Financial (**DFIN**); Knight Securities (**NITE**); Matrix (**REDG**); Matrix Options (**RSKY**); PTR Inc. (**PTR**); RQD (**CMSP**); Trademax NYSE (**WALL**); Virtu/ITG (**IAEC**, **ITGI**, **VALR**); Wall Street Access (**VNDM**, **WABR**); Cowen and Company (**COWN**); Speedroute (**SPDR**); Fidelity (**NFSC**); Oppenheimer & Co. (**OPCO**); Janney Montgomery Scott (**JANY**); (**ARCD**) Arcadia Securities; (**TFAS**) Tradition Securities and Derivatives; Other (**XOTH**).

September 2026

Non S&P 500 Stocks Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 2.104                                     | 50.982                                       | 19.224                                                     | 26.907                                                         | 2.887                                       |

September 2026

## Non S&P 500 Stocks Venues (Details)

| Venue<br>Non-<br>directed<br>Order Flow | Non<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for<br>Market Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Market<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Marketable Limit<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Other<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Other Orders<br>(cents per<br>hundred shares) |
|-----------------------------------------|----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|
| COWN                                    | 15.246                           | 20.952                  | 20.945                               | 2.001                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| CPEM                                    | 12.499                           | 19.608                  | 5.636                                | 5.274                                        | 0.000                  | 421.040                                                       | 0.0016                                                                                   | 238.682                                                                       | 0.0016                                                                                             | 531.749                                                                           | 0.0016                                                                                                 | 0.000                                                           | 0.0016                                                                               |
| INET                                    | 1.846                            | 0.288                   | 0.145                                | 6.209                                        | 0.000                  | 1,278.750                                                     | 0.003                                                                                    | 11.250                                                                        | 0.003                                                                                              | 26.016                                                                            | 0.002                                                                                                  | 0.000                                                           | 0                                                                                    |
| NFSC                                    | 28.696                           | 21.747                  | 40.364                               | 36.607                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| VALR                                    | 35.757                           | 37.104                  | 31.309                               | 29.488                                       | 100.000                | 534.178                                                       | 0.00171                                                                                  | 779.769                                                                       | 0.00171                                                                                            | 460.311                                                                           | 0.00171                                                                                                | 166.640                                                         | 0.00171                                                                              |
| VNDM                                    | 5.523                            | 0.014                   | 0.327                                | 20.265                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| XOTH                                    | 0.433                            | 0.288                   | 1.273                                | 0.156                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |

Material aspects of relationships with the venues to which customer orders are routed:

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September 2026

Options Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| 26.017                                    | 1.127                                        | 75.752                                                     | 21.593                                                         | 1.528                                       |

Options Venues (Details)

| Venue<br>Non-<br>directed<br>Order Flow | Non<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit<br>Orders<br>(%) | Non-<br>Marketable<br>Limit<br>Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for<br>Market Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Market<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Marketable Limit<br>Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Non-Marketable<br>Limit Orders<br>(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for<br>Other<br>Orders<br>(USD) | Net Payment<br>Paid/Received<br>for<br>Other Orders<br>(cents per<br>hundred shares) |
|-----------------------------------------|----------------------------------|-------------------------|--------------------------------------|----------------------------------------------|------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------|
| DFIN                                    | 19.289                           | 51.111                  | 19.180                               | 12.297                                       | 100.000                | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| NFSC                                    | 13.352                           | 46.667                  | 16.634                               | 1.044                                        | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |
| RSKY                                    | 67.360                           | 2.222                   | 64.187                               | 86.659                                       | 0.000                  | 0.000                                                         | 0                                                                                        | 0.000                                                                         | 0                                                                                                  | 0.000                                                                             | 0                                                                                                      | 0.000                                                           | 0                                                                                    |

Material aspects of relationships with the venues to which customer orders are routed:

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