

Glendale Securities - Held NMS Stocks and Options Order Routing Public Report

2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.46	0.00	90.54	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA Markets (CODA)	1.35	0.00	0.00	1.49	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca (ARCA)	80.41	21.43	0.00	86.57	0.00	0.00	0.0000	0.00	0.0000	162.26	0.2252	0.00	0.0000
GLENDAL SECURITIES (GLED)	18.24	78.57	0.00	11.94	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CODA Markets (CODA):
CODA Markets is a dark pool ATS. Glendale Securities received a net payment from CODA Markets on all order types at a blended rate of (0.0382) cents per hundred shares (CPH). Payment arrangements did not influence order routing decisions.

NYSE Arca (ARCA):
NYSE Arca operates a maker-taker pricing model. Glendale Securities received a net payment from NYSE Arca on S&P 500 non-marketable limit orders at 0.2252 cents per hundred shares (CPH). Exchange fee economics did not influence order routing decisions.

GLENDAL SECURITIES (GLED):
Glendale Securities, Inc. acted as principal. When doing so the Firm realizes 100% of whatever profit (or loss) it generates by trading as principal with its customers' orders.

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.23	42.41	56.36	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CODA Markets (CODA)	99.14	87.89	100.00	98.74	0.00	-1,180.56	-0.0382	-40,455.38	-0.0382	-9,109.81	-0.0382	0.00	0.0000
NYSE Arca (ARCA)	0.64	0.09	0.00	1.14	0.00	0.00	0.0000	0.00	0.0000	6,929.43	0.0172	0.00	0.0000
GLENDALE SECURITIES (GLED)	0.22	12.02	0.00	0.12	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CODA Markets (CODA):
CODA Markets is a dark pool ATS. Glendale Securities received a net payment from CODA Markets on all order types at a blended rate of (0.0382) cents per hundred shares (CPH). Payment arrangements did not influence order routing decisions.

NYSE Arca (ARCA):
NYSE Arca operates a maker-taker pricing model. Glendale Securities received a net payment from NYSE Arca on non-marketable limit orders at 0.0172 cents per hundred shares (CPH). Exchange fee economics did not influence order routing decisions.

GLENDALE SECURITIES (GLED):
Glendale Securities, Inc. acted as principal. When doing so the Firm realizes 100% of whatever profit (or loss) it generates by trading as principal with its customers' orders.

April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.94	0.00	93.06	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA Markets (CODA)	0.70	0.00	0.00	0.75	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca (ARCA)	89.58	30.00	0.00	94.03	0.00	0.00	0.0000	0.00	0.0000	248.84	0.1895	0.00	0.0000
GLENDALE SECURITIES (GLED)	9.72	70.00	0.00	5.22	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CODA Markets (CODA):
CODA Markets is a dark pool ATS. Glendale Securities received a net payment from CODA Markets on all order types at a blended rate of (0.0347) cents per hundred shares (CPH). Payment arrangements did not influence order routing decisions.

NYSE Arca (ARCA):
NYSE Arca operates a maker-taker pricing model. Glendale Securities received a net payment from NYSE Arca on S&P 500 non-marketable limit orders at 0.1895 cents per hundred shares (CPH). Exchange fee economics did not influence order routing decisions.

GLENDALE SECURITIES (GLED):
Glendale Securities, Inc. acted as principal. When doing so the Firm realizes 100% of whatever profit (or loss) it generates by trading as principal with its customers' orders.

May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.27	41.45	57.28	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA Markets (CODA)	99.36	89.66	100.00	99.12	0.00	-1,172.27	-0.0347	-46,996.06	-0.0347	-10,729.50	-0.0347	0.00	0.0000
NYSE Arca (ARCA)	0.43	0.35	0.00	0.73	0.00	0.00	0.0000	0.00	0.0000	7,333.62	0.0387	0.00	0.0000
GLENDALE SECURITIES (GLED)	0.21	9.99	0.00	0.14	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CODA Markets (CODA):
CODA Markets is a dark pool ATS. Glendale Securities received a net payment from CODA Markets on all order types at a blended rate of (0.0347) cents per hundred shares (CPH). Payment arrangements did not influence order routing decisions.

NYSE Arca (ARCA):
NYSE Arca operates a maker-taker pricing model. Glendale Securities received a net payment from NYSE Arca on non-marketable limit orders at 0.0387 cents per hundred shares (CPH). Exchange fee economics did not influence order routing decisions.

GLENDALE SECURITIES (GLED):
Glendale Securities, Inc. acted as principal. When doing so the Firm realizes 100% of whatever profit (or loss) it generates by trading as principal with its customers' orders.

May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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June 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
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Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.11	0.42	97.47	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA Markets (CODA)	0.42	0.00	100.00	0.00	0.00	0.00	0.0000	0.00	-0.0394	0.00	0.0000	0.00	0.0000
NYSE Arca (ARCA)	96.20	20.00	0.00	98.27	0.00	0.00	0.0000	0.00	0.0000	379.35	0.2084	0.00	0.0000
GLENDALE SECURITIES (GLED)	3.38	80.00	0.00	1.73	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CODA Markets (CODA):
 CODA Markets is a dark pool ATS. Glendale Securities received a net payment from CODA Markets on all order types at a blended rate of (0.0394) cents per hundred shares (CPH). Payment arrangements did not influence order routing decisions.

NYSE Arca (ARCA):
 NYSE Arca operates a maker-taker pricing model. Glendale Securities received a net payment from NYSE Arca on S&P 500 non-marketable limit orders at 0.2084 cents per hundred shares (CPH). Exchange fee economics did not influence order routing decisions.

GLENDALE SECURITIES (GLED):
 Glendale Securities, Inc. acted as principal. When doing so the Firm realizes 100% of whatever profit (or loss) it generates by trading as principal with its customers' orders.

June 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.38	38.60	60.02	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA Markets (CODA)	99.48	93.42	100.00	99.28	0.00	-3,930.94	-0.0394	-39,210.20	-0.0394	-14,934.71	-0.0394	0.00	0.0000
NYSE Arca (ARCA)	0.38	0.17	0.00	0.63	0.00	0.00	0.0000	0.00	0.0000	13,907.88	0.0301	0.00	0.0000

