Wells Fargo Securities LLC - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	76.92	4.61	18.47	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
INTELLIGENT CROSS LLC (INCR)	59.19	74.48	41.19	0.00	0.00	-602.3600	-2.0000	-27.8600	-2.0000	0.0000	0.0000	0.0000	0.0000
HRT FINANCIAL LP (HRTF)	17.26	9.40	25.58	47.90	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas LLC (NITE)	5.54	5.45	5.64	5.88	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	5.47	3.01	7.22	15.26	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET CAPITAL, LLC (JNST)	4.03	2.33	6.22	10.57	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

INTELLIGENT CROSS LLC (INCR):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow for reported Held equity orders routed to Intelligent Cross LLC (INCR). Routing decisions for these customer orders are not influenced by any agreement with INCR. WFS and INCR do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

HRT FINANCIAL LP (HRTF):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to HRT Financial LP (HRTF). Routing decisions for these customer orders are not influenced by any agreement with HRT Financial LP. WFS and HRTF do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

Virtu Americas LLC (NITE):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to VIRTU Americas LLC (NITE) Single Dealer Platform or Wholesaler. Routing decisions for these customer orders are not influenced by any agreement with VIRTU Americas LLC. WFS and NITE do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

G1 Execution Services, LLC (ETMM):

Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to G1 Execution Services LLC (ETMM). Routing decisions for these customer orders are not influenced by any agreement with ETMM. WFS and ETMM do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

JANE STREET CAPITAL, LLC (JNST):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to Jane Street Capital LLC (JNST) Wholesaler or Single Dealer Platform. Routing decisions for these customer orders are not influenced by any agreement with Jane Street Capital LLC. WFS and JNST do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	65.76	18.54	15.70	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
INTELLIGENT CROSS LLC (INCR)	43.22	58.22	26.55	0.09	0.00	-2,122.1500	-2.0000	-399.7400	-2.0000	0.0000	0.0000	0.0000	0.0000
HRT FINANCIAL LP (HRTF)	21.17	16.70	15.73	46.30	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas LLC (NITE)	10.56	7.59	21.71	9.85	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	6.78	5.40	5.18	14.49	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET CAPITAL, LLC (JNST)	5.55	4.09	6.92	10.08	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
UBS SECURITIES LLC (UBSS)	4.24	0.36	13.85	9.15	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

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JANE STREET CAPITAL, LLC (JNST):
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UBS SECURITIES LLC (UBSS):
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April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.23	1.60	98.16

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE DIGITAL EXCHANGE (XCBO)	13.20	0.00	35.61	7.19	13.25	0.0000	0.0000	50.6900	1.2127	-170.8800	-1.0655	-49.9500	-0.2890
NASDAQ PHLX OPTIONS (XPHO)	11.10	0.00	0.00	0.00	11.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,637.1900	18.2518
CBOE C2 OPTIONS EXCHANGE (C2OX)	10.19	0.00	0.00	21.34	10.03	0.0000	0.0000	0.0000	0.0000	-68.1300	-3.0000	-206.3400	-3.0000
INTERNATIONAL SECURITIES EXCHANGE (XISX)	10.15	0.00	8.01	0.00	10.32	0.0000	0.0000	-42.5400	-3.0000	0.0000	0.0000	-553.5800	-1.5303
CBOE EDGX OPTIONS EXCHANGE (EDGO)	9.67	0.00	1.48	1.05	9.83	0.0000	0.0000	18.6700	23.0494	-8.9200	-0.1861	594.9900	11.9022
NYSE ARCA OPTIONS (ARCO)	8.76	0.00	0.00	10.98	8.74	0.0000	0.0000	0.0000	0.0000	-149.0100	-3.0000	-448.0500	-3.0000
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	8.62	0.00	4.45	0.96	8.75	0.0000	0.0000	28.6400	3.6071	-169.9200	-2.0000	329.3600	6.4809
NYSE AMERICAN OPTIONS (AMXO)	7.70	0.00	0.00	0.00	7.84	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	525.1300	11.2931

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MIAX EMERALD, LLC (EMLD)	7.60	0.00	5.93	0.22	7.73	0.0000	0.0000	-63.1200	-3.0000	-2.7000	-3.0000	-82.2000	-3.0000
ISE MERCURY, LLC (MCRY)	7.42	0.00	8.31	0.00	7.53	0.0000	0.0000	165.3900	18.3971	0.0000	0.0000	-101.6000	-2.9535

Material Aspects:

CBOE DIGITAL EXCHANGE (XCBO):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. DASH routes order flow to a preferred market maker on the exchange and receives compensation according to the exchange's payment model. All exchange credits received by DASH are fully passed through to WFS.For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/ WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/cone/ WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

NASDAQ PHLX OPTIONS (XPHO):
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CBOE C2 OPTIONS EXCHANGE (C2OX):
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INTERNATIONAL SECURITIES EXCHANGE (XISX):
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CBOE EDGX OPTIONS EXCHANGE (EDGO):
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MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):

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Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. DASH routes order flow to a preferred market maker on the exchange and receives compensation according to the exchange's payment model. All exchange credits received by DASH are fully passed through to WFS.For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf. WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

MIAX EMERALD, LLC (EMLD):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.miaxglobal.com/markets/us-options/emerald-options/fees WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

ISE MERCURY, LLC (MCRY):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207 WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	76.50	4.50	19.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
INTELLIGENT CROSS LLC (INCR)	59.46	75.34	40.68	0.00	0.00	-597.8000	-2.0000	-31.1200	-2.0000	0.0000	0.0000	0.0000	0.0000
HRT FINANCIAL LP (HRTF)	17.34	9.33	26.48	47.43	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC (ETMM)	5.98	3.49	7.72	15.57	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas LLC (NITE)	5.65	5.52	5.81	6.11	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET CAPITAL, LLC (JNST)	3.61	1.78	6.26	10.33	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

INTELLIGENT CROSS LLC (INCR):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow for reported Held equity orders routed to Intelligent Cross LLC (INCR). Routing decisions for these customer orders are not influenced by any agreement with INCR. WFS and INCR do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

HRT FINANCIAL LP (HRTF):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to HRT Financial LP (HRTF). Routing decisions for these customer orders are not influenced by any agreement with HRT Financial LP. WFS and HRTF do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

G1 Execution Services, LLC (ETMM):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to G1 Execution Services LLC (ETMM). Routing decisions for these customer orders are not influenced by any agreement with ETMM. WFS and ETMM do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

Virtu Americas LLC (NITE):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to VIRTU Americas LLC (NITE) Single Dealer Platform or Wholesaler. Routing decisions for these customer orders are not influenced by any agreement with VIRTU Americas LLC. WFS and NITE do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

JANE STREET CAPITAL, LLC (JNST):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to Jane Street Capital LLC (JNST) Wholesaler or Single Dealer Platform. Routing decisions for these customer orders are not influenced by any agreement with Jane Street Capital LLC. WFS and JNST do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	64.05	19.57	16.38	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
INTELLIGENT CROSS LLC (INCR)	44.77	60.59	30.46	0.02	0.00	-2,491.5300	-2.0000	-421.0800	-2.0000	0.0000	0.0000	0.0000	0.0000
HRT FINANCIAL LP (HRTF)	20.05	15.54	12.96	46.14	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas LLC (NITE)	11.32	7.70	24.47	9.76	50.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	7.01	5.95	3.97	14.80	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET CAPITAL, LLC (JNST)	4.58	3.02	5.19	9.97	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
UBS SECURITIES LLC (UBSS)	3.55	0.35	9.34	9.14	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

INTELLIGENT CROSS LLC (INCR):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow for reported Held equity orders routed to Intelligent Cross LLC (INCR). Routing decisions for these customer orders are not influenced by any agreement with INCR. WFS and INCR do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

HRT FINANCIAL LP (HRTF):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to HRT Financial LP (HRTF). Routing decisions for these customer orders are not influenced by any agreement with HRT Financial LP. WFS and HRTF do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

Virtu Americas LLC (NITE):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to VIRTU Americas LLC (NITE) Single Dealer Platform or Wholesaler. Routing decisions for these customer orders are not influenced by any agreement with VIRTU Americas LLC. WFS and NITE do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

G1 Execution Services, LLC (ETMM):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to G1 Execution Services LLC (ETMM). Routing decisions for these customer orders are not influenced by any agreement with ETMM. WFS and ETMM do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

JANE STREET CAPITAL, LLC (JNST):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to Jane Street Capital LLC (JNST) Wholesaler or Single Dealer Platform. Routing decisions for these customer orders are not influenced by any agreement with Jane Street Capital LLC. WFS and JNST do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

UBS SECURITIES LLC (UBSS):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to UBS Securities LLC (UBSS). Routing decisions for these customer orders are not influenced by any agreement with UBS Securities LLC. WFS and UBSS do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.45	2.31	97.24

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE DIGITAL EXCHANGE (XCBO)	12.57	0.00	30.49	4.87	12.67	0.0000	0.0000	-242.7000	-1.0576	-1,109.5200	-1.9417	142.5800	0.7737
CBOE C2 OPTIONS EXCHANGE (C2OX)	11.99	0.00	0.00	12.20	12.04	0.0000	0.0000	0.0000	0.0000	-30.3900	-3.0000	-246.9600	-3.0000
NASDAQ PHLX OPTIONS (XPHO)	10.66	0.00	0.00	0.00	10.97	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,012.7100	11.2548
NYSE ARCA OPTIONS (ARCO)	9.54	0.00	0.00	24.09	9.24	0.0000	0.0000	0.0000	0.0000	-99.3300	-3.0000	-424.3500	-3.0000
INTERNATIONAL SECURITIES EXCHANGE (XISX)	9.09	0.00	5.05	0.00	9.33	0.0000	0.0000	-13.3800	-3.0000	0.0000	0.0000	-792.7200	-1.7402
CBOE EDGX OPTIONS EXCHANGE (EDGO)	8.94	0.00	4.27	1.28	9.15	0.0000	0.0000	62.1500	42.5685	71.8200	0.4088	494.9000	11.2656
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	8.49	0.00	6.21	0.57	8.69	0.0000	0.0000	-32.5700	-1.1293	-136.7400	-2.0000	502.5600	11.3113
ISE MERCURY, LLC (MCRY)	7.86	0.00	6.60	0.00	8.06	0.0000	0.0000	135.3700	16.6712	0.0000	0.0000	-143.1600	-3.0000
NYSE AMERICAN OPTIONS (AMXO)	7.71	0.00	0.00	0.00	7.93	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	370.9000	7.5005
MIAX EMERALD, LLC (EMLD)	7.44	0.00	9.90	0.76	7.59	0.0000	0.0000	-55.5300	-3.0000	-18.8400	-3.0000	-84.0600	-3.0000

Material Aspects:

CBOE DIGITAL EXCHANGE (XCBO):
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CBOE C2 OPTIONS EXCHANGE (C2OX):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/ WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

NASDAQ PHLX OPTIONS (XPHO):

Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. DASH routes order flow to a preferred market maker on the exchange and receives compensation according to the exchange's payment model. All exchange credits received by DASH are fully passed through to WFS.For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/ WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Equity%207 WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

NYSE ARCA OPTIONS (ARCO):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/ WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

INTERNATIONAL SECURITIES EXCHANGE (XISX):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/ WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207 WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

CBOE EDGX OPTIONS EXCHANGE (EDGO):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. DASH routes order flow to a preferred market maker on the exchange and receives compensation according to the exchange's payment model. All exchange credits received by DASH are fully passed through to WFS. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/ WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. DASH routes order flow to a preferred market maker on the exchange and receives compensation according to the exchange's payment model. All exchange credits received by DASH are fully passed through to WFS. . For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.miaxglobal.com/markets/us-options/miax-options/fees WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

ISE MERCURY, LLC (MCRY):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207 WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

NYSE AMERICAN OPTIONS (AMXO):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. DASH routes order flow to a preferred market maker on the exchange and receives compensation according to the exchange's payment model. All exchange credits received by DASH are fully passed through to WFS.For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf. WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

MIAX EMERALD, LLC (EMLD):

Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.miaxglobal.com/markets/us-options/emerald-options/fees WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

June 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	76.26	4.57	19.16	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
INTELLIGENT CROSS LLC (INCR)	63.12	80.04	45.31	0.00	33.33	-620.1000	-2.0000	-20.3200	-2.0000	0.0000	0.0000	0.0000	0.0000
HRT FINANCIAL LP (HRTF)	11.18	6.64	14.48	28.45	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	5.48	3.31	6.62	13.81	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET CAPITAL, LLC (JNST)	4.57	2.36	6.97	12.81	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	3.95	1.29	8.00	13.56	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TWO SIGMA SECURITIES (SOHO)	3.93	1.29	6.56	13.78	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

INTELLIGENT CROSS LLC (INCR):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow for reported Held equity orders routed to Intelligent Cross LLC (INCR). Routing decisions for these customer orders are not influenced by any agreement with INCR. WFS and INCR do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

HRT FINANCIAL LP (HRTF):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to HRT Financial LP (HRTF). Routing decisions for these customer orders are not influenced by any agreement with HRT Financial LP. WFS and HRTF do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

G1 Execution Services, LLC (ETMM):

Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to G1 Execution Services LLC (ETMM). Routing decisions for these customer orders are not influenced by any agreement with ETMM. WFS and ETMM do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

JANE STREET CAPITAL, LLC (JNST):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to Jane Street Capital LLC (JNST) Wholesaler or Single Dealer Platform. Routing decisions for these customer orders are not influenced by any agreement with Jane Street Capital LLC. WFS and JNST do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

Citadel Securities LLC (CDRG):
CDRG

TWO SIGMA SECURITIES (SOHO):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to Two Sigma Securities LLC (SOHO). Routing decisions for these customer orders are not influenced by any agreement with Two Sigma Securities LLC. WFS and SOHO do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

June 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	63.93	19.57	16.50	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
INTELLIGENT CROSS LLC (INCR)	45.55	62.03	30.10	0.01	22.22	-2,376.6300	-2.0000	-388.8200	-2.0000	0.0000	0.0000	0.0000	0.0000
HRT FINANCIAL LP (HRTF)	13.82	11.92	9.23	26.63	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas LLC (NITE)	10.38	6.68	22.79	9.98	11.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	6.70	1.48	17.45	14.16	22.22	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	6.68	5.89	4.10	12.80	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET CAPITAL, LLC (JNST)	5.70	4.29	4.78	12.28	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TWO SIGMA SECURITIES (SOHO)	4.79	2.48	5.07	13.40	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

INTELLIGENT CROSS LLC (INCR):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow for reported Held equity orders routed to Intelligent Cross LLC (INCR). Routing decisions for these customer orders are not influenced by any agreement with INCR. WFS and INCR do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

HRT FINANCIAL LP (HRTF):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to HRT Financial LP (HRTF). Routing decisions for these customer orders are not influenced by any agreement with HRT Financial LP. WFS and HRTF do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

Virtu Americas LLC (NITE):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to VIRTU Americas LLC (NITE) Single Dealer Platform or Wholesaler. Routing decisions for these customer orders are not influenced by any agreement with VIRTU Americas LLC. WFS and NITE do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

Citadel Securities LLC (CDRG):
CDRG

G1 Execution Services, LLC (ETMM):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to G1 Execution Services LLC (ETMM). Routing decisions for these customer orders are not influenced by any agreement with ETMM. WFS and ETMM do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

JANE STREET CAPITAL, LLC (JNST):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to Jane Street Capital LLC (JNST) Wholesaler or Single Dealer Platform. Routing decisions for these customer orders are not influenced by any agreement with Jane Street Capital LLC. WFS and JNST do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

TWO SIGMA SECURITIES (SOHO):
Wells Fargo Securities LLC (WFS) does not receive rebates, credits, or payment for order flow and does not pay transaction charges for reported Held equity orders routed to Two Sigma Securities LLC (SOHO). Routing decisions for these customer orders are not influenced by any agreement with Two Sigma Securities LLC. WFS and SOHO do not have any arrangements that: (a) provide incentives for meeting or exceeding certain volume thresholds; (b) provide disincentives for failing to meet certain minimum volume thresholds; 9c) provide for volume-based tiered payment schedules; or (d) require a minimum amount of orders.

June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.44	1.87	97.69

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE DIGITAL EXCHANGE (XCBO)	14.46	0.00	37.64	4.62	14.54	0.0000	0.0000	455.1100	7.1943	-181.7600	-0.9290	17.9600	0.0768
NASDAQ PHLX OPTIONS (XPHO)	12.06	0.00	0.00	0.00	12.35	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,063.1700	11.1490
CBOE EDGX OPTIONS EXCHANGE (EDGO)	10.97	0.00	2.90	1.14	11.20	0.0000	0.0000	8.6800	41.3333	293.4700	6.0459	244.5200	4.9933

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
INTERNATIONAL SECURITIES EXCHANGE (XISX)	10.64	0.00	8.91	0.00	10.85	0.0000	0.0000	-31.9500	-3.0000	0.0000	0.0000	-683.7000	-1.7815
CBOE C2 OPTIONS EXCHANGE (C2OX)	9.47	0.00	0.00	11.57	9.47	0.0000	0.0000	0.0000	0.0000	-147.8400	-3.0000	-294.4200	-3.0000
NYSE ARCA OPTIONS (ARCO)	8.25	0.00	0.00	9.91	8.25	0.0000	0.0000	0.0000	0.0000	1,503.8800	56.1359	4,080.7100	37.4171
ISE MERCURY, LLC (MCRY)	7.28	0.00	5.35	0.00	7.43	0.0000	0.0000	50.7400	3.5986	0.0000	0.0000	-138.4600	-2.9866
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	7.24	0.00	6.68	0.10	7.38	0.0000	0.0000	68.8400	52.1515	-0.0400	-2.0000	633.2600	16.7043
MIAX EMERALD, LLC (EMLD)	7.07	0.00	6.90	0.31	7.20	0.0000	0.0000	-24.0600	-3.0000	-3.6600	-3.0000	-132.4200	-3.0000
NYSE AMERICAN OPTIONS (AMXO)	6.19	0.00	0.00	0.00	6.34	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	205.0300	4.9003

Material Aspects:

CBOE DIGITAL EXCHANGE (XCBO):
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NASDAQ PHLX OPTIONS (XPHO):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. DASH routes order flow to a preferred market maker on the exchange and receives compensation according to the exchange's payment model. All exchange credits received by DASH are fully passed through to WFS.For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/ WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Equity%207 WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

CBOE EDGX OPTIONS EXCHANGE (EDGO):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. DASH routes order flow to a preferred market maker on the exchange and receives compensation according to the exchange's payment model. All exchange credits received by DASH are fully passed through to WFS. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/ WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

INTERNATIONAL SECURITIES EXCHANGE (XISX):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/ WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207 WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

CBOE C2 OPTIONS EXCHANGE (C2OX):

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NYSE ARCA OPTIONS (ARCO):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/ WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

ISE MERCURY, LLC (MCRY):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207 WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. DASH routes order flow to a preferred market maker on the exchange and receives compensation according to the exchange's payment model. All exchange credits received by DASH are fully passed through to WFS. . For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.miaxglobal.com/markets/us-options/miax-options/fees WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

MIAX EMERALD, LLC (EMLD):
Wells Fargo Securities, LLC. (WFS) utilizes Dash Financial (DASH) and Wolverine Execution Services LLC (WEX) as primary routing venues for options orders. DASH and WEX provide WFS with a suite of algos utilized to execute client option orders where the DASH or WEX algo is making the route venue determination. WFS pays DASH a fee to utilize their services utilizing a cost-plus model where WFS pays commissions plus exchange, regulatory, market data, and clearing fees and receive exchange rebates where applicable. WFS is charged $.05/contract for 0-500,000 contracts, $.04/contract for 500,001-1 million contracts, and $.03/contract for greater than 1 million contracts. WFS qualified for the $.03/contract discounted tier. For more information on DASH routing, please see the DASH 606 reports at: https://dashfinancial.com/rule-606/. WFS pays WEX a fixed fee per contract. WEX may pass through to WFS certain fees and/or rebates from exchanges that WEX receives based on the volume tiers reached at such exchanges. The fees and/or rebates from exchanges that WEX receives may vary depending on WEX's overall trading volumes from their clients in total. The portion of the exchange fees and/or rebates that WEX passes through to WFS as pass-through fees and/or rebates, if any, is determined based on WEX's overall trading volumes at the exchanges that are attributable to WEX trading activity. WEX's disclosure may be found here: https://www.tradewex.com/Home/Rule606. Fee and rebate schedules are established by the exchange. A description of the fees and rebates offered by this venue, including the pricing tiers offered and the pricing for each tier, is available at: https://www.miaxglobal.com/markets/us-options/emerald-options/fees WFS did not reach any special pricing tiers. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

NYSE AMERICAN OPTIONS (AMXO):
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