

July 2026

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
209	100.00	201	96.17	2

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	82	36.77	78	38.81
G1 Execution Services, LLC(ETMM)	40	17.94	37	18.41
Virtu Americas, LLC(NITE)	32	14.35	28	13.93
HRT Financial LP(HRTF)	24	10.76	22	10.95
Jane Street Capital, LLC(JNST)	21	9.42	20	9.95
Goldman, Sachs & Co. LLC(GSCO)	13	5.83	13	6.47
New York Stock Exchange(NYSE)	3	1.35	0	0.00
Cboe EDGX US Equities Exchange(EDGX)	2	0.90	0	0.00
Nasdaq Stock Market(NSDQ)	2	0.90	0	0.00

GTS Securities LLC(GTSM)	1	0.45	1	0.50
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July 2026

**Non-S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
1,078	100.00	1,027	95.27	1

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	407	36.11	383	37.29
G1 Execution Services, LLC(ETMM)	211	18.72	195	18.99
Virtu Americas, LLC(NITE)	200	17.75	185	18.01
HRT Financial LP(HRTF)	121	10.74	119	11.59
Jane Street Capital, LLC(JNST)	78	6.92	73	7.11
Goldman, Sachs & Co. LLC(GSCO)	51	4.53	50	4.87
Nasdaq Stock Market(NSDQ)	33	2.93	0	0.00
Two Sigma Securities, LLC(SOHO)	13	1.15	12	1.17
GTS Securities LLC(GTSM)	7	0.62	7	0.68
UBS Securities, LLC(UBSS)	3	0.27	3	0.29

July 2026

Option Contracts
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
24	100.00	14	58.33	1

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Jane Street Capital, LLC(JNST)	8	29.63	4	28.57
Citadel Securities LLC(CDRG)	7	25.93	4	28.57
Dash Financial Technologies LLC(DASH)	5	18.52	2	14.29
Global Execution Brokers, LP(GEBB)	4	14.81	3	21.43
Wolverine Execution Services LLC(WEXX)	3	11.11	1	7.14

August 2026

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
158	100.00	151	95.57	1

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	60	30.00	47	31.13
HRT Financial LP(HRTF)	42	21.00	34	22.52
G1 Execution Services, LLC(ETMM)	35	17.50	30	19.87
Virtu Americas, LLC(NITE)	32	16.00	26	17.22
Nasdaq Stock Market(NSDQ)	7	3.50	0	0.00
Cboe EDGX US Equities Exchange(EDGX)	5	2.50	0	0.00
Goldman, Sachs & Co. LLC(GSCO)	5	2.50	5	3.31
Jane Street Capital, LLC(JNST)	5	2.50	3	1.99
Two Sigma Securities, LLC(SOHO)	5	2.50	5	3.31
Members Exchange(MEMX)	2	1.00	0	0.00

August 2026

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
978	100.00	967	98.88	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	306	29.94	299	30.89
G1 Execution Services, LLC(ETMM)	202	19.77	202	20.87
Virtu Americas, LLC(NITE)	197	19.28	197	20.35
HRT Financial LP(HRTF)	147	14.38	146	15.08
Goldman, Sachs & Co. LLC(GSCO)	55	5.38	55	5.68
Nasdaq Stock Market(NSDQ)	43	4.21	0	0.00
Jane Street Capital, LLC(JNST)	41	4.01	41	4.24
Two Sigma Securities, LLC(SOHO)	20	1.96	20	2.07
UBS Securities, LLC(UBSS)	4	0.39	4	0.41
GTS Securities LLC(GTSM)	3	0.29	3	0.31

August 2026

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
33	100.00	16	48.48	2

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	16	48.48	9	56.25
Dash Financial Technologies LLC(DASH)	9	27.27	5	31.25
Jane Street Capital, LLC(JNST)	5	15.15	1	6.25
Wolverine Execution Services LLC(WEXX)	2	6.06	1	6.25
Global Execution Brokers, LP(GEBB)	1	3.03	0	0.00

September 2026

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
120	100.00	111	92.50	1

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	44	30.77	32	28.83
Virtu Americas, LLC(NITE)	29	20.28	23	20.72

G1 Execution Services, LLC(ETMM)	28	19.58	26	23.42
HRT Financial LP(HRTF)	27	18.88	24	21.62
Nasdaq Stock Market(NSDQ)	4	2.80	0	0.00
Jane Street Capital, LLC(JNST)	3	2.10	1	0.90
Goldman, Sachs & Co. LLC(GSCO)	2	1.40	2	1.80
Two Sigma Securities, LLC(SOHO)	2	1.40	2	1.80
Cboe EDGX US Equities Exchange(EDGX)	1	0.70	0	0.00
GTS Securities LLC(GTSM)	1	0.70	1	0.90

September 2026

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
1,079	100.00	1,060	98.24	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	286	25.60	277	25.98
Virtu Americas, LLC(NITE)	235	21.04	231	21.67

G1 Execution Services, LLC(ETMM)	222	19.87	219	20.54
HRT Financial LP(HRTF)	211	18.89	210	19.70
Goldman, Sachs & Co. LLC(GSCO)	50	4.48	50	4.69
Jane Street Capital, LLC(JNST)	34	3.04	34	3.19
Nasdaq Stock Market(NSDQ)	26	2.33	0	0.00
Two Sigma Securities, LLC(SOHO)	18	1.61	18	1.69
GTS Securities LLC(GTSM)	12	1.07	12	1.13
UBS Securities, LLC(UBSS)	9	0.81	9	0.84

September 2026

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
20	100.00	13	65.00	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	7	30.43	4	30.77
Jane Street Capital, LLC(JNST)	6	26.09	5	38.46

Wolverine Execution Services LLC(WEXX)	4	17.39	0	0.00
Dash Financial Technologies LLC(DASH)	3	13.04	2	15.38
Global Execution Brokers, LP(GEBB)	3	13.04	2	15.38

**GWN SECURITIES, INC. - Held NMS Stocks and
Options Order Routing Public Report
Generated on Fri Oct 16 2026 10:09:45 GMT-4
EDT**

3rd Quarter, 2026

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
0.96	6	2.87

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
0	0.00	4
2	100.00	1
0	0.00	4
0	0.00	2
0	0.00	1
0	0.00	0
0	0.00	3
0	0.00	2
0	0.00	2

0	0.00	0
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Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
0.09	48	4.45

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
0	0.00	22
0	0.00	16
1	100.00	14
0	0.00	2
0	0.00	5
0	0.00	1
0	0.00	33
0	0.00	1
0	0.00	0
0	0.00	0

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
4.17		9 37.50

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
2	66.67	2
0	0.00	3
1	33.33	2
0	0.00	1
0	0.00	2

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
0.63		6 3.80

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	0	0.00	13
	0	0.00	8
	1	100.00	4
	0	0.00	6
	0	0.00	7
	0	0.00	5
	0	0.00	0
	0	0.00	2
	0	0.00	0
	0	0.00	2

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	
0.00		11	1.12

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	0	0.00	7
	0	0.00	0
	0	0.00	0
	0	0.00	1
	0	0.00	0
	0	0.00	43
	0	0.00	0
	0	0.00	0
	0	0.00	0
	0	0.00	0

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	
6.06		15	45.45

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	1	50.00	6
	0	0.00	4
	0	0.00	4
	0	0.00	1
	1	50.00	0

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	
0.83		8	6.67

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	1	100.00	11
	0	0.00	6

0	0.00	2
0	0.00	3
0	0.00	4
0	0.00	2
0	0.00	0
0	0.00	0
0	0.00	1
0	0.00	0

Marketable Limit Orders as % of Non-Directed Orders
 0.00

Total Non-Marketable Limit Orders

Non-Marketable Limit Orders as % of Non-Directed Orders
 12 1.11

Marketable Limit Orders
 0

Marketable Limit Orders(%)
 0

Non-Marketable Limit Orders
 0.00 2

0.00 4

0	0.00	3
0	0.00	1
0	0.00	0
0	0.00	0
0	0.00	26
0	0.00	0
0	0.00	0
0	0.00	0

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders
0.00	

Non-Marketable Limit Orders as % of Non-Directed Orders
7 35.00

Marketable Limit Orders	Marketable Limit Orders(%)
0	
0	

Non-Marketable Limit Orders
0.00 3
0.00 1

0	0.00	4
0	0.00	1
0	0.00	1

Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
20.00	0	0.00	0.00	0.00
5.00	0	0.00	0.00	0.00
20.00	0	0.00	0.00	0.00
10.00	0	0.00	0.00	0.00
5.00	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00
15.00	0	0.00	0.00	0.00
10.00	0	0.00	0.00	0.00
10.00	0	0.00	0.00	0.00

0.00	0	0.00	0.00	0.00
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	Other Orders as % of
Total Other Orders	Non-Directed Orders
2	0.19

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
22.68	2	100.00	0.00	0.00
16.49	0	0.00	0.00	0.00
14.43	0	0.00	0.00	0.00
2.06	0	0.00	0.00	0.00
5.15	0	0.00	0.00	0.00
1.03	0	0.00	0.00	0.00
34.02	0	0.00	0.00	0.00
1.03	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00

	Other Orders as % of
Total Other Orders	Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
20.00	0	0.00	0.00	0.00
30.00	0	0.00	0.00	0.00
20.00	0	0.00	0.00	0.00
10.00	0	0.00	0.00	0.00
20.00	0	0.00	0.00	0.00

	Other Orders as % of
Total Other Orders	Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
27.08	0		0.00 0.00	0.00
16.67	0		0.00 0.00	0.00
8.33	0		0.00 0.00	0.00
12.50	0		0.00 0.00	0.00
14.58	0		0.00 0.00	0.00
10.42	0		0.00 0.00	0.00
0.00	0		0.00 0.00	0.00
4.17	0		0.00 0.00	0.00
0.00	0		0.00 0.00	0.00
4.17	0		0.00 0.00	0.00

Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
12.96	0		0.00 0.00	0.00
0.00	0		0.00 0.00	0.00
0.00	0		0.00 0.00	0.00
1.85	0		0.00 0.00	0.00
0.00	0		0.00 0.00	0.00
79.63	0		0.00 0.00	0.00
0.00	0		0.00 0.00	0.00
0.00	0		0.00 0.00	0.00
0.00	0		0.00 0.00	0.00
0.00	0		0.00 0.00	0.00

Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
40.00	0	0.00	0.00	0.00
26.67	0	0.00	0.00	0.00
26.67	0	0.00	0.00	0.00
6.67	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00

Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
35.48	0	0.00	0.00	0.00
19.35	0	0.00	0.00	0.00

6.45	0	0.00	0.00	0.00
9.68	0	0.00	0.00	0.00
12.90	0	0.00	0.00	0.00
6.45	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00
3.23	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00

Total Other Orders
 7

Other Orders as % of Non-Directed Orders
 0.65

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
4.55	7	100.00	0.00	0.00
9.09	0	0.00	0.00	0.00

6.82	0	0.00	0.00	0.00
2.27	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00
59.09	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00

Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
30.00	0	0.00	0.00	0.00
10.00	0	0.00	0.00	0.00

40.00 0

0.00 0.00

0.00

10.00 0

0.00 0.00

0.00

10.00 0

0.00 0.00

0.00

[illegible]

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

[illegible]

[illegible]

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0.00

0.00

0.00

0.00

0.00

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0.00

0.00

0.00

0.00

0.00

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

0.00

0.00

0.00

0.00

0.00