

CANT - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTERNATIONAL SECURITIES EXCHA (XISX)	26.14	0.00	0.00	0.00	26.14	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-122,836.8400	-4.7040
CBOE DIGITAL EXCHANGE (XCBO)	11.88	0.00	0.00	0.00	11.88	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-8,233.2925	-50.3442
NASDAQ PHLX OPTIONS (XPHO)	9.54	0.00	0.00	0.00	9.54	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-3,273.0600	-47.9218
BOX OPTIONS EXCHANGE (XBOX)	9.32	0.00	0.00	0.00	9.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2,258.1500	-17.5609
CBOE EDGX OPTIONS EXCHANGE (EDGO)	7.97	0.00	0.00	0.00	7.97	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2,413.2000	-11.8935
NYSE AMERICAN OPTIONS (AMXO)	7.94	0.00	0.00	0.00	7.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,600.7700	-52.4155
NYSE ARCA OPTIONS (ARCO)	6.32	0.00	0.00	0.00	6.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,421.2800	-55.9559
ISE MERCURY, LLC (MCRY)	5.51	0.00	0.00	0.00	5.51	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-819.5500	-41.1214
MIAMI INTERNATIONAL SECURITIES (XMIO)	4.92	0.00	0.00	0.00	4.92	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,100.6800	-52.5886
NASDAQ OMX BX OPTIONS (XBXO)	2.98	0.00	0.00	0.00	2.98	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,206.2000	-55.4830

Material Aspects:

INTERNATIONAL SECURITIES EXCHA (XISX):
Cantor Fitzgerald ("CF&Co.") routes option orders to Wolverine Execution Services (WEX) and Dash Financial Technologies (DASH) for agency execution and is charged transaction based compensation. All orders sent to WEX and DASH are routed to US listed options exchanges for execution. WEX and DASH charge CF&Co. commission, and pass through the net fees or rebates incurred in executing CF&Co. orders on various Option Exchanges. The passed through rebates, credits or billing adjustments from WEX and DASH may reduce the overall costs of the execution services provided by WEX and DASH. WEX and DASH's overall trading volumes are such that they may receive enhanced volume-based rates, including placement in preferential rate tiers on an exchange's fee schedule. When accessing the exchanges via WEX and DASH, CF&Co. may receive an indirect benefit by receiving enhanced exchange rates associated with WEX and DASH, and these rates are therefore reflected in our Net Payments for this report. CF&Co.is not party to the payment arrangements between WEX and DASH and the various Options Exchanges. Please see the Firm's Order Handling Letter available at: <https://cantorfitzgeraldnow/wp-content/uploads/2025/10/CFCO-Annual-Regulatory-Disclosure-2025-2026.pdf>

CBOE DIGITAL EXCHANGE (XCBO):
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ISE MERCURY, LLC (MCRY):
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MIAMI INTERNATIONAL SECURITIES (XMIO):
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August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Material Aspects:

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTERNATIONAL SECURITIES EXCHA (XISX)	38.13	0.00	0.00	0.00	38.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-114,181.0900	-4.9094
CBOE DIGITAL EXCHANGE (XCBO)	15.06	0.00	0.00	0.00	15.06	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-6,485.8050	-58.3466
BOX OPTIONS EXCHANGE (XBOX)	8.53	0.00	0.00	0.00	8.53	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-326.0000	-11.4666
CBOE EDGX OPTIONS EXCHANGE (EDGO)	6.63	0.00	0.00	0.00	6.63	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-209.9000	-3.3822
NASDAQ PHLX OPTIONS (XPHO)	5.58	0.00	0.00	0.00	5.58	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-776.1500	-47.7044
NYSE AMERICAN OPTIONS (AMXO)	4.19	0.00	0.00	0.00	4.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-347.8200	-37.8889
CBOE C2 OPTIONS EXCHANGE (C2OX)	3.48	0.00	0.00	0.00	3.48	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,308.3500	-51.0873
NYSE ARCA OPTIONS (ARCO)	3.24	0.00	0.00	0.00	3.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-475.4700	-55.2236
MIAX EMERALD, LLC (EMLD)	3.05	0.00	0.00	0.00	3.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-430.3500	-46.1254
MIAMI INTERNATIONAL SECURITIES (XMIO)	2.67	0.00	0.00	0.00	2.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-191.3600	-52.0000

INTERNATIONAL SECURITIES EXCHA (XISX):

CBOE DIGITAL EXCHANGE (XCBO):

BOX OPTIONS EXCHANGE (XBOX):

CBOE EDGX OPTIONS EXCHANGE (EDGO):

NASDAQ PHLX OPTIONS (XPHO):

NYSE AMERICAN OPTIONS (AMXO):

CBOE C2 OPTIONS EXCHANGE (C2OX):

NYSE ARCA OPTIONS (ARCO):

MIAX EMERALD, LLC (EMLD):

MIAMI INTERNATIONAL SECURITIES (XMIO):

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September 2026

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0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

September 2026

Non-S&P 500 Stocks

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0.00	0.00	0.00	0.00	0.00

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Material Aspects:

September 2026

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100.00	0.00	0.00	0.00	100.00

Venues

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INTERNATIONAL SECURITIES EXCHA (XISX)	27.39	0.00	0.00	0.00	27.39	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-80,092.9200	-4.4736
CBOE DIGITAL EXCHANGE (XCBO)	19.37	0.00	0.00	0.00	19.37	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-7,672.3850	-58.5589
BOX OPTIONS EXCHANGE (XBXX)	15.73	0.00	0.00	0.00	15.73	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-3,221.7500	-27.1488
CBOE EDGX OPTIONS EXCHANGE (EDGO)	14.67	0.00	0.00	0.00	14.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,832.4000	-32.6456
NASDAQ OMX BX OPTIONS (XBXX)	7.28	0.00	0.00	0.00	7.28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-3,376.4500	-55.0000
NASDAQ PHLX OPTIONS (XPHO)	4.23	0.00	0.00	0.00	4.23	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2,607.0700	-53.0000
NYSE ARCA OPTIONS (ARCO)	1.25	0.00	0.00	0.00	1.25	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-394.9000	-55.0000
MEMX LLC OPTIONS (MXOP)	1.25	0.00	0.00	0.00	1.25	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,405.8600	-74.8594
MIAX EMERALD, LLC (EMLD)	1.17	0.00	0.00	0.00	1.17	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-527.4500	-19.3064
NASDAQ OPTIONS MARKET (XNDQ)	1.13	0.00	0.00	0.00	1.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-772.7500	-55.0000

Material Aspects:

INTERNATIONAL SECURITIES EXCHA (XISX):

Cantor Fitzgerald ("CF&Co.") routes option orders to Wolverine Execution Services (WEX) and Dash Financial Technologies (DASH) for agency execution and is charged transaction based compensation. All orders sent to WEX and DASH are routed to US listed options exchanges for execution. WEX and DASH charge CF&Co. commission, and pass through the net fees or rebates incurred in executing CF&Co. orders on various Option Exchanges. The passed through rebates, credits or billing adjustments from WEX and DASH may reduce the overall costs of the execution services provided by WEX and DASH. WEX and DASH's overall trading volumes are such that they may receive enhanced volume-based rates, including placement in preferential rate tiers on an exchange's fee schedule. When accessing the exchanges via WEX and DASH, CF&Co. may receive an indirect benefit by receiving enhanced exchange rates associated with WEX and DASH, and these rates are therefore reflected in our Net Payments for this report. CF&Co. is not party to the payment arrangements between WEX and DASH and the various Options Exchanges. Please see the Firm's Order Handling Letter available at: <https://cantorfitzgeraldnow/wp-content/uploads/2025/10/CFCO-Annual-Regulatory-Disclosure-2025-2026.pdf>

CBOE DIGITAL EXCHANGE (XCBO):

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BOX OPTIONS EXCHANGE (XBXX):

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CBOE EDGX OPTIONS EXCHANGE (EDGO):

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NASDAQ OMX BX OPTIONS (XBXX):

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NASDAQ PHLX OPTIONS (XPHO):

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NYSE ARCA OPTIONS (ARCO):

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MEMX LLC OPTIONS (MXOP):

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MIAX EMERALD, LLC (EMLD):

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NASDAQ OPTIONS MARKET (XNDQ):

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