

Cetera Wealth Services, LLC - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2026

January 2026

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 95.71 | 0.32 | 3.24 | 0.73 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|--|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Citadel Securities (CDRG) | 23.38 | 23.79 | 21.27 | 10.27 | 28.71 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Jane Street Capital, LLC (JNST) | 16.93 | 17.30 | 17.40 | 7.46 | 10.37 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| G1 Execution Services, LLC (ETMM) | 15.18 | 15.52 | 13.54 | 6.15 | 11.22 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| HRT FINANCIAL LP (HRTF) | 13.56 | 13.91 | 11.60 | 4.81 | 6.76 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Virtu Americas, LLC (NITE) | 13.03 | 13.14 | 15.75 | 6.01 | 27.99 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| UBS Securities LLC (UBSS) | 5.73 | 5.82 | 6.63 | 2.79 | 6.63 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Two Sigma Securities (SOHO) | 4.84 | 4.89 | 5.80 | 2.46 | 8.08 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| StoneX Financial Inc (INTL) | 3.96 | 4.09 | 4.42 | 0.74 | 0.24 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| NYSE New York Stock Exchange, Inc (NYSE) | 0.98 | 0.00 | 1.66 | 30.24 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Goldman Sachs & Co (GSCO) | 0.86 | 0.89 | 0.83 | 0.27 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

Material Aspects:

Citadel Securities (CDRG):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

- 1.The routing of CWS's order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
- 2.CWS does not receive or solicit any payment for order flow from any venue.
- 3.CWS does not receive any sort of consideration from any venue.
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Jane Street Capital, LLC (JNST):

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G1 Execution Services, LLC (ETMM):

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Virtu Americas, LLC (NITE):

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UBS Securities LLC (UBSS):

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Two Sigma Securities (SOHO):

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StoneX Financial Inc (INTL):

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NYSE New York Stock Exchange, Inc (NYSE):

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Goldman Sachs & Co (GSCO):

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January 2026

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 96.78 | 0.38 | 2.10 | 0.74 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|---------------------------------|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Citadel Securities (CDRG) | 22.56 | 22.75 | 19.75 | 8.27 | 39.20 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|---------------------------------------|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Jane Street Capital, LLC (JNST) | 17.90 | 18.18 | 17.95 | 7.75 | 10.50 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| G1 Execution Services, LLC (ETMM) | 17.75 | 18.02 | 20.27 | 6.92 | 11.27 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Virtu Americas, LLC (NITE) | 13.16 | 13.25 | 15.21 | 4.77 | 24.02 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| HRT FINANCIAL LP (HRTF) | 13.12 | 13.42 | 10.56 | 3.35 | 2.64 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Two Sigma Securities (SOHO) | 4.91 | 4.95 | 4.44 | 2.00 | 7.97 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| UBS Securities LLC (UBSS) | 4.66 | 4.72 | 4.12 | 2.14 | 4.01 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| StoneX Financial Inc (INTL) | 2.90 | 2.97 | 1.37 | 0.77 | 0.38 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Goldman Sachs & Co (GSCO) | 0.85 | 0.88 | 1.16 | 0.04 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| NASDAQ Execution Services, LLC (INET) | 0.59 | 0.00 | 0.74 | 27.76 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

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Virtu Americas, LLC (NITE):

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Options

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 41.07 | 2.25 | 39.23 | 17.45 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|---|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Citadel Securities LLC (CITL) | 35.86 | 36.04 | 37.45 | 37.23 | 32.15 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Susquehanna International Group, LLP (SUSQ) | 21.51 | 21.52 | 25.51 | 18.98 | 26.67 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Wolverine Execution Svc. (WEXX) | 18.29 | 14.70 | 9.88 | 22.36 | 18.70 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| DASH Financial Option ATS (DASH) | 12.93 | 14.65 | 5.76 | 7.30 | 22.42 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Jane Street Options, LLC (JSOL) | 7.58 | 10.21 | 14.40 | 7.80 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| DASH Financial Technologies LLC (DFIN) | 3.76 | 2.89 | 7.00 | 6.15 | 0.05 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Global Execution Brokers, LP (GEBB) | 0.06 | 0.00 | 0.00 | 0.17 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

Material Aspects:

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Susquehanna International Group, LLP (SUSQ):

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Wolverine Execution Svc. (WEXX):

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DASH Financial Option ATS (DASH):

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- 3.CWS does not receive any sort of consideration from any venue.
- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Global Execution Brokers, LP (GEBB):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

February 2026

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 95.82 | 0.33 | 2.93 | 0.92 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|--|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Citadel Securities (CDRG) | 23.63 | 24.00 | 22.13 | 9.12 | 31.85 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Jane Street Capital, LLC (JNST) | 17.36 | 17.69 | 21.55 | 7.07 | 14.81 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| G1 Execution Services, LLC (ETMM) | 15.16 | 15.52 | 14.08 | 5.37 | 9.94 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Virtu Americas, LLC (NITE) | 13.57 | 13.68 | 18.97 | 5.66 | 25.05 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| HRT FINANCIAL LP (HRTF) | 12.92 | 13.23 | 11.49 | 4.80 | 6.69 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| UBS Securities LLC (UBSS) | 5.60 | 5.68 | 4.31 | 2.82 | 6.09 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Two Sigma Securities (SOHO) | 4.55 | 4.62 | 2.30 | 2.02 | 5.48 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| StoneX Financial Inc (INTL) | 3.81 | 3.95 | 3.16 | 0.51 | 0.10 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Goldman Sachs & Co (GSCO) | 0.99 | 1.03 | 0.57 | 0.26 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| NYSE New York Stock Exchange, Inc (NYSE) | 0.95 | 0.00 | 0.29 | 32.34 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

Material Aspects:

Citadel Securities (CDRG):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 3.CWS does not receive any sort of consideration from any venue.
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- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Capital, LLC (JNST):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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NYSE New York Stock Exchange, Inc (NYSE):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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February 2026

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 97.01 | 0.38 | 2.20 | 0.41 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Citadel Securities (CDRG) | 22.91 | 23.28 | 18.60 | 7.02 | 25.65 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Jane Street Capital, LLC (JNST) | 18.10 | 18.41 | 15.56 | 6.43 | 9.78 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| G1 Execution Services, LLC (ETMM) | 17.54 | 17.82 | 17.43 | 5.95 | 14.13 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Virtu Americas, LLC (NITE) | 13.60 | 13.71 | 13.45 | 5.28 | 31.85 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| HRT FINANCIAL LP (HRTF) | 12.29 | 12.53 | 10.06 | 3.07 | 6.41 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| UBS Securities LLC (UBSS) | 4.71 | 4.76 | 7.84 | 2.45 | 2.83 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Two Sigma Securities (SOHO) | 4.68 | 4.74 | 3.63 | 1.58 | 7.93 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|---------------------------------------|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| StoneX Financial Inc (INTL) | 2.78 | 2.85 | 1.52 | 0.51 | 1.20 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Goldman Sachs & Co (GSCO) | 0.97 | 0.99 | 1.05 | 0.28 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| NASDAQ Execution Services, LLC (INET) | 0.63 | 0.00 | 0.12 | 28.54 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

Material Aspects:

Citadel Securities (CDRG):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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Jane Street Capital, LLC (JNST):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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G1 Execution Services, LLC (ETMM):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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Virtu Americas, LLC (NITE):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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HRT FINANCIAL LP (HRTF):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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UBS Securities LLC (UBSS):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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Two Sigma Securities (SOHO):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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StoneX Financial Inc (INTL):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Goldman Sachs & Co (GSCO):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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NASDAQ Execution Services, LLC (INET):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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February 2026

Options

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 41.60 | 1.68 | 39.78 | 16.93 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|---|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Citadel Securities LLC (CITL) | 33.31 | 32.99 | 32.28 | 33.38 | 34.05 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Susquehanna International Group, LLP (SUSQ) | 21.94 | 20.21 | 20.89 | 21.94 | 26.31 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Wolverine Execution Svc. (WEXX) | 18.09 | 14.19 | 15.82 | 21.46 | 20.01 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| DASH Financial Option ATS (DASH) | 13.03 | 15.24 | 8.23 | 8.12 | 19.63 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Jane Street Options, LLC (JSOL) | 9.90 | 14.60 | 15.82 | 8.95 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| DASH Financial Technologies LLC (DFIN) | 3.64 | 2.69 | 6.96 | 6.05 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Global Execution Brokers, LP (GEBB) | 0.04 | 0.03 | 0.00 | 0.08 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Interactive Brokers LLC (IBKR) | 0.02 | 0.05 | 0.00 | 0.00 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

Material Aspects:

Citadel Securities LLC (CITL):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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Susquehanna International Group, LLP (SUSQ):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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Wolverine Execution Svc. (WEXX):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Option ATS (DASH):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Options, LLC (JSOL):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 2.CWS does not receive or solicit any payment for order flow from any venue.
- 3.CWS does not receive any sort of consideration from any venue.
- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Technologies LLC (DFIN):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Global Execution Brokers, LP (GEBB):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Interactive Brokers LLC (IBKR):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

March 2026

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 95.59 | 0.30 | 3.19 | 0.92 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|--|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Citadel Securities (CDRG) | 24.45 | 24.91 | 22.32 | 8.45 | 33.27 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Jane Street Capital, LLC (JNST) | 18.28 | 18.68 | 19.27 | 6.69 | 16.68 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| G1 Execution Services, LLC (ETMM) | 15.38 | 15.76 | 17.74 | 5.09 | 10.56 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Virtu Americas, LLC (NITE) | 13.31 | 13.47 | 17.13 | 5.58 | 22.90 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| HRT FINANCIAL LP (HRTF) | 11.40 | 11.71 | 11.01 | 4.38 | 3.16 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| UBS Securities LLC (UBSS) | 5.55 | 5.67 | 3.06 | 1.65 | 8.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Two Sigma Securities (SOHO) | 4.40 | 4.47 | 3.67 | 2.19 | 5.23 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| StoneX Financial Inc (INTL) | 3.56 | 3.69 | 1.22 | 0.83 | 0.20 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| NYSE New York Stock Exchange, Inc (NYSE) | 1.01 | 0.00 | 1.83 | 31.41 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| NASDAQ Execution Services, LLC (INET) | 0.96 | 0.00 | 0.61 | 30.07 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

Material Aspects:

Citadel Securities (CDRG):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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Jane Street Capital, LLC (JNST):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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G1 Execution Services, LLC (ETMM):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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March 2026

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 97.21 | 0.29 | 2.03 | 0.47 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Citadel Securities (CDRG) | 23.47 | 23.82 | 18.85 | 6.94 | 24.81 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Jane Street Capital, LLC (JNST) | 19.32 | 19.62 | 18.19 | 5.67 | 15.58 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| G1 Execution Services, LLC (ETMM) | 17.94 | 18.19 | 17.28 | 5.99 | 17.23 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Virtu Americas, LLC (NITE) | 13.52 | 13.66 | 15.18 | 4.28 | 23.91 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| HRT FINANCIAL LP (HRTF) | 10.45 | 10.65 | 8.12 | 2.59 | 3.46 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| UBS Securities LLC (UBSS) | 4.63 | 4.68 | 2.75 | 2.40 | 4.78 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Two Sigma Securities (SOHO) | 4.55 | 4.59 | 2.88 | 1.79 | 9.56 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| StoneX Financial Inc (INTL) | 2.63 | 2.69 | 1.44 | 0.42 | 0.66 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Goldman Sachs & Co (GSCO) | 0.94 | 0.96 | 2.09 | 0.17 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|---------------------------------------|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| NASDAQ Execution Services, LLC (INET) | 0.54 | 0.00 | 0.13 | 26.46 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

Material Aspects:

Citadel Securities (CDRG):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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Jane Street Capital, LLC (JNST):

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Virtu Americas, LLC (NITE):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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HRT FINANCIAL LP (HRTF):

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UBS Securities LLC (UBSS):

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Two Sigma Securities (SOHO):

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StoneX Financial Inc (INTL):

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Goldman Sachs & Co (GSCO):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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NASDAQ Execution Services, LLC (INET):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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March 2026

Options

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|--|---|---|---|--|
| 100.00 | 38.76 | 1.51 | 38.66 | 21.07 |

Venues

| Venue - Non-directed Order Flow | Non-Directed Orders (%) | Market Orders (%) | Marketable Limit Orders (%) | Non-Marketable Limit Orders (%) | Other Orders (%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|---|-------------------------|-------------------|-----------------------------|---------------------------------|------------------|--|---|--|---|--|---|---|--|
| Citadel Securities LLC (CITL) | 35.55 | 33.68 | 38.01 | 36.25 | 37.52 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Susquehanna International Group, LLP (SUSQ) | 21.65 | 19.21 | 23.39 | 21.82 | 25.68 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Wolverine Execution Svc. (WEXX) | 16.90 | 13.51 | 11.70 | 19.62 | 18.51 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| DASH Financial Option ATS (DASH) | 12.57 | 13.73 | 9.94 | 8.37 | 18.30 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Jane Street Options, LLC (JSOL) | 9.87 | 15.77 | 12.87 | 9.22 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| DASH Financial Technologies LLC (DFIN) | 2.89 | 3.15 | 4.09 | 4.16 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Global Execution Brokers, LP (GEBB) | 0.58 | 0.96 | 0.00 | 0.55 | 0.00 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 |

Material Aspects:

Citadel Securities LLC (CITL):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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Susquehanna International Group, LLP (SUSQ):

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- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Wolverine Execution Svc. (WEXX):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

- 1.The routing of CWS's order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing and NFS.
- 2.CWS does not receive or solicit any payment for order flow from any venue.
- 3.CWS does not receive any sort of consideration from any venue.
- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Option ATS (DASH):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 2.CWS does not receive or solicit any payment for order flow from any venue.
- 3.CWS does not receive any sort of consideration from any venue.
- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Options, LLC (JSOL):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

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- 3.CWS does not receive any sort of consideration from any venue.
- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Technologies LLC (DFIN):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

- 1.The routing of CWS's order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
- 2.CWS does not receive or solicit any payment for order flow from any venue.
- 3.CWS does not receive any sort of consideration from any venue.
- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Global Execution Brokers, LP (GEBB):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with "Specified Venues" (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

- 1.The routing of CWS's order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
- 2.CWS does not receive or solicit any payment for order flow from any venue.
- 3.CWS does not receive any sort of consideration from any venue.
- 4.CWS does not receive any services or technologies subsidized by venues.
- 5.CWS does not receive any payment for order flow passed through by Pershing and NFS.