Cetera Wealth Services, LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu Jul 09 2026 09:28:53 GMT-0400 (Eastern Daylight Time)

2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	95.63	0.29	3.41	0.67

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	24.34	24.83	21.01	10.32	28.08	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	17.99	18.43	15.13	6.76	13.98	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	15.13	15.46	17.65	6.32	11.47	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	14.10	14.30	19.33	5.05	29.75	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	11.31	11.59	12.04	4.84	4.54	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	5.19	5.32	3.36	1.80	4.54	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	4.32	4.38	2.80	2.22	7.17	0	0.0000	0	0.0000	0	0.0000	0	0.0000
StoneX Financial Inc (INTL)	3.95	4.10	3.08	0.56	0.48	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	1.19	0.00	4.20	34.53	0.00	0	0.0000	0	0.0000	0	00.0000	0	0.0000
Goldman Sachs & Co (GSCO)	0.96	0.98	0.84	0.49	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Capital, LLC (JNST):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

G1 Execution Services, LLC (ETMM):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Virtu Americas, LLC (NITE):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

HRT FINANCIAL LP (HRTF):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

UBS Securities LLC (UBSS):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Two Sigma Securities (SOHO):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

StoneX Financial Inc (INTL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

NYSE New York Stock Exchange, Inc (NYSE):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Goldman Sachs & Co (GSCO):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	97.39	0.30	1.93	0.38

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	23.41	23.73	22.73	7.15	24.33	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Jane Street Capital, LLC (JNST)	19.04	19.35	14.65	5.63	11.62	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	17.58	17.84	18.18	5.55	12.41	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	14.38	14.49	15.91	4.45	35.45	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	10.73	10.93	8.71	2.44	3.48	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	4.35	4.39	4.55	1.46	8.84	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	4.34	4.40	4.29	1.79	2.88	0	0.0000	0	0.0000	0	0.0000	0	0.0000
StoneX Financial Inc (INTL)	2.77	2.83	1.14	0.39	0.89	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman Sachs & Co (GSCO)	1.00	1.02	1.14	0.08	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
GTS Securities LLC (GTSM)	0.66	0.68	0.13	0.08	0.10	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Capital, LLC (JNST):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

G1 Execution Services, LLC (ETMM):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Virtu Americas, LLC (NITE):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

HRT FINANCIAL LP (HRTF):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Two Sigma Securities (SOHO):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

UBS Securities LLC (UBSS):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

StoneX Financial Inc (INTL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Goldman Sachs & Co (GSCO):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

GTS Securities LLC (GTSM):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	34.14	1.57	39.67	24.62

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CITL)	35.23	32.03	35.71	36.56	37.50	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	23.40	20.03	22.62	20.46	32.86	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Svc. (WEXX)	16.18	13.18	9.52	19.19	15.92	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Option ATS (DASH)	12.34	14.47	10.71	9.71	13.72	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Options, LLC (JSOL)	9.30	15.12	13.69	9.88	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies LLC (DFIN)	3.47	5.18	7.74	3.98	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Global Execution Brokers, LP (GEBB)	0.08	0.00	0.00	0.21	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CITL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Susquehanna International Group, LLP (SUSQ):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Wolverine Execution Svc. (WEXX):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Option ATS (DASH):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Options, LLC (JSOL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Technologies LLC (DFIN):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Global Execution Brokers, LP (GEBB):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	95.51	0.26	3.35	0.89

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	26.56	27.04	24.43	11.92	30.25	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	17.01	17.34	17.59	8.50	13.76	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	15.13	15.41	13.03	7.05	16.21	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	14.60	14.77	18.89	7.22	22.53	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	11.01	11.29	8.79	5.00	3.86	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	4.39	4.49	3.91	1.65	4.52	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	4.34	4.36	5.54	2.35	8.67	0	0.0000	0	0.0000	0	0.0000	0	0.0000
StoneX Financial Inc (INTL)	3.44	3.56	2.93	0.82	0.19	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman Sachs & Co (GSCO)	1.19	1.22	2.93	0.57	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	0.93	0.00	1.63	27.57	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

G1 Execution Services, LLC (ETMM):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Capital, LLC (JNST):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Virtu Americas, LLC (NITE):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

HRT FINANCIAL LP (HRTF):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

UBS Securities LLC (UBSS):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Two Sigma Securities (SOHO):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

StoneX Financial Inc (INTL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Goldman Sachs & Co (GSCO):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

NYSE New York Stock Exchange, Inc (NYSE):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	96.42	0.64	2.47	0.48

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	25.29	25.72	27.11	8.00	25.40	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	18.61	18.88	24.45	6.71	16.81	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	16.70	16.96	20.27	6.02	14.69	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	14.48	14.65	15.81	5.05	26.11	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	10.42	10.69	3.92	2.85	3.36	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	4.49	4.56	2.26	1.73	8.32	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	3.83	3.88	1.66	2.21	4.42	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
StoneX Financial Inc (INTL)	2.59	2.67	0.60	0.46	0.53	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman Sachs & Co (GSCO)	1.08	1.10	1.26	0.29	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	0.63	0.00	0.13	25.47	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

G1 Execution Services, LLC (ETMM):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Capital, LLC (JNST):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Virtu Americas, LLC (NITE):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

HRT FINANCIAL LP (HRTF):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Two Sigma Securities (SOHO):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

UBS Securities LLC (UBSS):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

StoneX Financial Inc (INTL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Goldman Sachs & Co (GSCO):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

NASDAQ Execution Services, LLC (INET):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	38.02	2.01	36.96	23.01

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CITL)	33.06	33.58	31.35	32.64	33.02	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	22.30	19.64	17.84	21.82	27.84	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Svc. (WEXX)	16.50	12.34	13.51	18.83	19.88	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Option ATS (DASH)	12.61	13.20	5.41	8.24	19.27	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Options, LLC (JSOL)	10.75	15.71	21.62	11.76	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies LLC (DFIN)	4.71	5.53	10.27	6.51	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Global Execution Brokers, LP (GEBB)	0.08	0.00	0.00	0.21	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CITL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Susquehanna International Group, LLP (SUSQ):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Wolverine Execution Svc. (WEXX):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Option ATS (DASH):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Options, LLC (JSOL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Technologies LLC (DFIN):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Global Execution Brokers, LP (GEBB):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

June 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	95.70	0.26	3.16	0.88

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	27.57	27.95	26.80	16.21	27.21	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC (ETMM)	17.48	17.69	20.92	10.98	17.13	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	15.00	15.20	16.34	7.96	18.17	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	14.58	14.68	16.01	9.34	22.84	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	10.34	10.58	7.52	5.04	4.76	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	4.55	4.60	3.92	2.76	5.99	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	3.88	3.96	2.29	1.51	3.90	0	0.0000	0	0.0000	0	0.0000	0	0.0000
StoneX Financial Inc (INTL)	3.49	3.60	2.94	1.09	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman Sachs & Co (GSCO)	1.27	1.29	2.94	0.98	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	0.72	0.00	0.33	22.63	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

G1 Execution Services, LLC (ETMM):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Capital, LLC (JNST):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Virtu Americas, LLC (NITE):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

HRT FINANCIAL LP (HRTF):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Two Sigma Securities (SOHO):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

UBS Securities LLC (UBSS):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

StoneX Financial Inc (INTL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Goldman Sachs & Co (GSCO):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

NASDAQ Execution Services, LLC (INET):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

June 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	96.14	0.48	2.95	0.43

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	27.56	27.88	29.74	17.53	22.94	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	18.67	19.02	16.60	7.59	17.32	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	16.11	16.44	13.23	6.10	13.39	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	14.78	14.78	20.56	12.04	28.75	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	9.45	9.66	5.90	4.11	3.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	4.39	4.45	3.54	1.68	11.42	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	3.29	3.31	3.03	2.64	3.09	0	0.0000	0	0.0000	0	0.0000	0	0.0000
StoneX Financial Inc (INTL)	2.49	2.58	0.93	0.33	0.09	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Goldman Sachs & Co (GSCO)	1.13	1.15	1.18	0.67	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	0.67	0.00	0.25	22.79	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

G1 Execution Services, LLC (ETMM):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Capital, LLC (JNST):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Virtu Americas, LLC (NITE):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

HRT FINANCIAL LP (HRTF):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Two Sigma Securities (SOHO):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

UBS Securities LLC (UBSS):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers.   Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

StoneX Financial Inc (INTL):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Goldman Sachs & Co (GSCO):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

NASDAQ Execution Services, LLC (INET):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	37.61	2.92	39.03	20.43

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CITL)	34.23	32.85	36.44	34.78	35.42	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	23.85	21.28	19.43	20.48	35.65	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Svc. (WEXX)	14.69	12.83	10.12	15.75	16.72	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Options, LLC (JSOL)	10.51	14.21	15.38	12.09	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
DASH Financial Option ATS (DASH)	10.39	13.01	8.50	7.06	12.21	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies LLC (DFIN)	6.33	5.82	10.12	9.85	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CITL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Susquehanna International Group, LLP (SUSQ):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Wolverine Execution Svc. (WEXX):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

Jane Street Options, LLC (JSOL):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Option ATS (DASH):
Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:
1.The routing of CWS’s order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.

DASH Financial Technologies LLC (DFIN):

Cetera Wealth Services, LLC Under Rule 606(a)(1)(iv), the SEC requires broker-dealers to disclose any material aspects of order flow routing relations with “Specified Venues” (e.g. market makers, securities exchanges, ECNs, etc.) that may influence the routing of equity and options orders by broker-dealers. The SEC advises that such aspects may create conflicts of interest that may compromise the interests of public customers and result in financial harm to the customers. Cetera Wealth Services, LLC (CWS) reports material aspects of its relationships with Specified Venues which includes but is not limited to the following:

1.The routing of CWS's order flow is managed exclusively by Pershing and National Financial Services (NFS). Although CWS is ultimately responsible for Best Execution and supervision of its execution quality, the routing decision is made by Pershing andNFS.
2.CWS does not receive or solicit any payment for order flow from any venue.
3.CWS does not receive any sort of consideration from any venue.
4.CWS does not receive any services or technologies subsidized by venues.
5.CWS does not receive any payment for order flow passed through by Pershing and NFS.