

T3 Trading Group LLC - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2026

January 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

January 2026

Non-S&P 500 Stocks

Summary

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Venues

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Material Aspects:

January 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.58	59.96	37.33	2.14

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Dash Financial	99.96	99.31	99.97	99.95	100.00	3156.944	23.23	67519.769	8.14	-127070.3570	-27.6600	2.557.5075	9.1300
BTIG	0.03	0.69	0.02	0.03	0.00	332	200	800.0000	114.2900	792.0000	168.1500	0.0000	0.0000
OPCO	0.01	0.00	0.01	0.01	0.00	0	0	20.0000	100.0000	500.0000	200.0000	0.0000	0.0000

Material Aspects:

DASH FINANCIAL - T3 Trading Group LLC (T3) routes options orders to Dash Financial Technologies ("Dash") for facilitation of order execution. Dash uses a smart order router to determine the exchange having the best execution price available at the time of order routing. Dash has arrangements with multiple unaffiliated liquidity providers, including IMC Chicago, to route retail listed option orders to enhance liquidity and price improvement. Options Exchanges have Exchange Marketing Fee programs and in accordance with these arrangements, Dash receives a portion of the fees applicable to certain transactions. T3 Trading pays execution fees and regulatory fees and receives payment for order flow from Dash for certain transactions. T3 may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by T3 may be less than the rebates T3 receives.

BTIG - T3 Trading Group LLC routes directed orders to BTIG, LLC but does not receive any payment for order flow from BTIG, LLC.

OPCO - T3 Trading Group LLC routes directed orders to Oppenheimer & Co. Inc. but does not receive any payment for order flow from Oppenheimer & Co.,

February 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

February 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

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Material Aspects:

February 2026

Options

Summary

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100.00	1.07	56.70	39.36	2.87

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Dash Financial	99.93	99.85	99.95	99.90	100.00	4602.052	25.64	113124.9485	20.33	-63231.8630	-21.4000	3,335.3595	17.3500
BTIG	0.04	0.15	0.03	0.06	0.00	100	200	960.0000	200.0000	790.0000	200.0000	0.0000	0.0000
OPCO	0.03	0.00	0.02	0.04	0.00	0	0	496.0000	200.0000	704.0000	200.0000	0.0000	0.0000

Material Aspects:

DASH FINANCIAL - T3 Trading Group LLC (T3) routes options orders to Dash Financial Technologies ("Dash") for facilitation of order execution. Dash uses a smart order router to determine the exchange having the best execution price available at the time of order routing. Dash has arrangements with multiple unaffiliated liquidity providers, including IMC Chicago, to route retail listed option orders to enhance liquidity and price improvement. Options Exchanges have Exchange Marketing Fee programs and in accordance with these arrangements, Dash receives a portion of the fees applicable to certain transactions. T3 Trading pays execution fees and regulatory fees and receives payment for order flow from Dash for certain transactions. T3 may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by T3 may be less than the rebates T3 receives.

BTIG - T3 Trading Group LLC routes directed orders to BTIG, LLC but does not receive any payment for order flow from BTIG, LLC.

OPCO - T3 Trading Group LLC routes directed orders to Oppenheimer & Co. Inc. but does not receive any payment for order flow from Oppenheimer & Co.,

March 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

March 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

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Material Aspects:

March 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.40	60.57	34.56	3.46

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Dash Financial	99.90	99.47	99.95	99.82	99.81	4469.242	23.65	123853.7615	19.58	-52823.5630	-18.6800	7,774.0970	19.7400
BTIG	0.10	0.53	0.04	0.18	0.19	450	200	1050.0000	200.0000	1262.0000	200.0000	400.0000	200.0000
OPCO	0.00	0.00	0.01	0.00	0.00	0	0	200.0000	200.0000	0.0000	0.0000	0.0000	0.0000

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