

T3 Trading Group LLC - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.95	68.47	28.31	2.27

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Dash Financial	99.95	98.07	99.98	99.95	99.89	4439.5655	19.59	238570.886	24.23	24223.8910	8.2400	9,735.7245	28.9000
BTIG	0.04	1.93	0.02	0.04	0.11	1460	200	600.0000	141.1800	830.0000	200.0000	200.0000	200.0000
OPCO	0.01	0.00	0.00	0.01	0.00	0	0	200.0000	200.0000	300.0000	200.0000	0.0000	0.0000

Material Aspects:

DASH FINANCIAL - T3 Trading Group LLC (T3) routes options orders to Dash Financial Technologies ("Dash") for facilitation of order execution. Dash uses a smart order router to determine the exchange having the best execution price available at the time of order routing. Dash has arrangements with multiple unaffiliated liquidity providers, including IMC Chicago, to route retail listed option orders to enhance liquidity and price improvement. Options Exchanges have Exchange Marketing Fee programs and in accordance with these arrangements, Dash receives a portion of the fees applicable to certain transactions. T3 Trading pays execution fees and regulatory fees and receives payment for order flow from Dash for certain transactions. T3 may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by T3 may be less than the rebates T3 receives.

BTIG - T3 Trading Group LLC routes directed orders to BTIG, LLC but does not receive any payment for order flow from BTIG, LLC.

OPCO - T3 Trading Group LLC routes directed orders to Oppenheimer & Co. Inc. but does not receive any payment for order flow from Oppenheimer & Co.,.

May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non- Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non- directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non- Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.33	70.40	27.17	2.11

Venues

Venue - Non- directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Dash Financial	99.97	96.51	99.99	99.95	100.00	1879.0395	18.69	151090.183	12.26	68719.6625	18.0700	9,582.6715	23.2100
BTIG	0.03	3.49	0.01	0.05	0.00	540	200	550.0000	200.0000	660.0000	200.0000	0.0000	0.0000
OPCO	0.00	0.00	0.01	0.00	0.00	0	0	500.0000	200.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

DASH FINANCIAL - T3 Trading Group LLC (T3) routes options orders to Dash Financial Technologies ("Dash") for facilitation of order execution. Dash uses a smart order router to determine the exchange having the best execution price available at the time of order routing. Dash has arrangements with multiple unaffiliated liquidity providers, including IMC Chicago, to route retail listed option orders to enhance liquidity and price improvement. Options Exchanges have Exchange Marketing Fee programs and in accordance with these arrangements, Dash receives a portion of the fees applicable to certain transactions. T3 Trading pays execution fees and regulatory fees and receives payment for order flow from Dash for certain transactions. T3 may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by T3 may be less than the rebates T3 receives.

BTIG - T3 Trading Group LLC routes directed orders to BTIG, LLC but does not receive any payment for order flow from BTIG, LLC.

OPCO - T3 Trading Group LLC routes directed orders to Oppenheimer & Co. Inc. but does not receive any payment for order flow from Oppenheimer & Co.,

June 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non- Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non- directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

June 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non- Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders

Venues

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Material Aspects:

June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.52	68.60	29.58	1.29

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Dash Financial	99.98	100.00	99.99	99.94	100.00	4111.316	17.36	225725.5865	16.33	149699.2595	30.0200	7,044.4615	23.3400
BTIG	0.02	0.00	0.01	0.05	0.00	0	0	520.0000	200.0000	1380.0000	200.0000	0.0000	0.0000
OPCO	0.00	0.00	0.00	0.01	0.00	0	0	400.0000	200.0000	200.0000	200.0000	0.0000	0.0000

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DASH FINANCIAL - T3 Trading Group LLC (T3) routes options orders to Dash Financial Technologies ("Dash") for facilitation of order execution. Dash uses a smart order router to determine the exchange having the best execution price available at the time of order routing. Dash has arrangements with multiple unaffiliated liquidity providers, including IMC Chicago, to route retail listed option orders to enhance liquidity and price improvement. Options Exchanges have Exchange Marketing Fee programs and in accordance with these arrangements, Dash receives a portion of the fees applicable to certain transactions. T3 Trading pays execution fees and regulatory fees and receives payment for order flow from Dash for certain transactions. T3 may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by T3 may be less than the rebates T3 receives.

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