

T3 Trading Group LLC - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non- Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non- directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non- Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non- directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.55	66.58	27.08	4.79

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Dash Financial	99.94	99.62	99.97	99.87	100.00	4997.1265	18.4500	120566.2765	19.4200	77400.4860	31.0800	10598.0910	26.5300
BTIG	0.04	0.38	0.02	0.10	0.00	348.0000	200.0000	428.0000	162.1200	1370.0000	200.0000	0.0000	0.0000
OPCO	0.01	0.00	0.01	0.03	0.00	0.0000	0.0000	200.0000	100.0000	400.0000	200.0000	0.0000	0.0000

Material Aspects:

DASH FINANCIAL - T3 Trading Group LLC (T3) routes options orders to Dash Financial Technologies ("Dash") for facilitation of order execution. Dash uses a smart order router to determine the exchange having the best execution price available at the time of order routing. Dash has arrangements with multiple unaffiliated liquidity providers, including IMC Chicago, to route retail listed option orders to enhance liquidity and price improvement. Options Exchanges have Exchange Marketing Fee programs and in accordance with these arrangements, Dash receives a portion of the fees applicable to certain transactions. T3 Trading pays execution fees and regulatory fees and receives payment for order flow from Dash for certain transactions. T3 may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by T3 may be less than the rebates T3 receives.

BTIG - T3 Trading Group LLC routes directed orders to BTIG, LLC but does not receive any payment for order flow from BTIG, LLC.

OPCO - T3 Trading Group LLC routes directed orders to Oppenheimer & Co. Inc. but does not receive any payment for order flow from Oppenheimer & Co.,.

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

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Material Aspects:

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.71	64.59	28.70	5.99

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Dash Financial	99.94	100.00	99.99	99.83	100.00	4458.4565	24.9100	186378.6300	21.6100	106029.6885	31.3100	12230.9410	34.7900
BTIG	0.06	0.00	0.01	0.17	0.00	0.0000	0.0000	444.0000	163.2400	2356.0000	200.0000	0.0000	0.0000
OPCO	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

DASH FINANCIAL - T3 Trading Group LLC (T3) routes options orders to Dash Financial Technologies ("Dash") for facilitation of order execution. Dash uses a smart order router to determine the exchange having the best execution price available at the time of order routing. Dash has arrangements with multiple unaffiliated liquidity providers, including IMC Chicago, to route retail listed option orders to enhance liquidity and price improvement. Options Exchanges have Exchange Marketing Fee programs and in accordance with these arrangements, Dash receives a portion of the fees applicable to certain transactions. T3 Trading pays execution fees and regulatory fees and receives payment for order flow from Dash for certain transactions. T3 may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by T3 may be less than the rebates T3 receives.

BTIG - T3 Trading Group LLC routes directed orders to BTIG, LLC but does not receive any payment for order flow from BTIG, LLC.

OPCO - T3 Trading Group LLC routes directed orders to Oppenheimer & Co. Inc. but does not receive any payment for order flow from Oppenheimer & Co.,

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)

Material Aspects:

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.80	80.51	16.63	2.06

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
Dash Financial	99.98	98.50	100.00	99.96	100.00	4881.4835	20.8000	280078.4570	23.8400	71719.9955	22.1300	9608.4465	28.4300
BTIG	0.02	1.50	0.00	0.04	0.00	980.0000	116.6700	418.0000	200.0000	620.0000	200.0000	0.0000	0.0000
OPCO	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

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DASH FINANCIAL - T3 Trading Group LLC (T3) routes options orders to Dash Financial Technologies ("Dash") for facilitation of order execution. Dash uses a smart order router to determine the exchange having the best execution price available at the time of order routing. Dash has arrangements with multiple unaffiliated liquidity providers, including IMC Chicago, to route retail listed option orders to enhance liquidity and price improvement. Options Exchanges have Exchange Marketing Fee programs and in accordance with these arrangements, Dash receives a portion of the fees applicable to certain transactions. T3 Trading pays execution fees and regulatory fees and receives payment for order flow from Dash for certain transactions. T3 may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by T3 may be less than the rebates T3 receives.

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