

Marex-EDFP - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	56.38	10.93	32.69

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	29.90	0.00	1.09	42.69	75.31	0.0000	0.0000	-501.2525	-8.1004	-37,696.9125	-54.6348	-85,630.3675	-19.7616
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	21.18	0.00	37.36	0.13	0.31	0.0000	0.0000	2,980.8350	6.2342	-130.8575	-2.9380	291.5275	8.9289
CBOE EDGX OPTIONS EXCHANGE (EDGO)	19.20	0.00	33.79	0.00	0.45	0.0000	0.0000	3,986.8400	14.2857	0.5700	14.2500	969.3725	7.1896
BOX OPTIONS EXCHANGE (XBOX)	12.45	0.00	22.02	0.01	0.10	0.0000	0.0000	292.3300	1.0813	-107.8300	-2.9944	0.0000	0.0000
NYSE ARCA OPTIONS (ARCO)	6.48	0.00	0.00	56.03	1.07	0.0000	0.0000	0.0000	0.0000	14,663.3800	34.1652	-2,423.1600	-2.5745
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	5.26	0.00	0.01	0.00	16.08	0.0000	0.0000	-168.9300	-55.0261	0.0000	0.0000	499.2200	6.1549

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):
Marex Capital Markets Inc, MCM or the Firm routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis. DASH ATS DASH, Marex Capital Markets Inc MCM or, the Firm, MCM routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):
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CBOE EDGX OPTIONS EXCHANGE (EDGO):
Marex Capital Markets Inc, MCM or the Firm routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis. DASH ATS DASH, Marex Capital Markets Inc MCM or, the Firm, MCM routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

BOX OPTIONS EXCHANGE (XBOX):

Marex Capital Markets Inc, MCM or the Firm routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis. DASH ATS DASH, Marex Capital Markets Inc MCM or, the Firm, MCM routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

NYSE ARCA OPTIONS (ARCO):
Marex Capital Markets Inc, MCM or the Firm routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis. DASH ATS DASH, Marex Capital Markets Inc MCM or, the Firm, MCM routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):
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May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	35.99	23.04	40.97

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	22.99	0.00	7.30	14.21	41.71	0.0000	0.0000	-23,345.5800	-61.5670	-16,882.9975	-66.2962	-72,460.8050	-18.3583
NYSE ARCA OPTIONS (ARCO)	19.61	0.00	0.00	83.86	0.70	0.0000	0.0000	0.0000	0.0000	32,952.8400	28.4133	-3,723.4600	-3.4983
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	15.80	0.00	0.29	0.00	38.31	0.0000	0.0000	-1,377.1800	-51.4641	0.0000	0.0000	-2,012.6400	-8.6561
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	13.32	0.00	36.68	0.09	0.24	0.0000	0.0000	955.3400	1.3174	-295.7100	-3.0000	425.2200	3.2199
CBOE EDGX OPTIONS EXCHANGE (EDGO)	10.54	0.00	28.76	0.00	0.46	0.0000	0.0000	1,229.1300	16.3709	0.0000	0.0000	2,503.1450	9.7509
BOX OPTIONS EXCHANGE (XBOX)	7.85	0.00	21.76	0.01	0.05	0.0000	0.0000	-60.0900	-0.0815	-126.0300	-3.0545	0.0000	0.0000

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):
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NYSE ARCA OPTIONS (ARCO):

June 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	23.36	23.38	53.27

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	27.72	0.00	0.42	0.00	51.86	0.0000	0.0000	-1,754.3900	-49.5590	0.0000	0.0000	-3,893.1800	-11.3550
CBOE GLOBAL MARKETS INC. (XCBO)	24.40	0.00	18.07	11.94	32.65	0.0000	0.0000	-64,738.7725	-77.7550	-23,999.4275	-68.2034	-53,991.6700	-15.5511
NYSE ARCA OPTIONS (ARCO)	20.38	0.00	0.00	85.96	0.53	0.0000	0.0000	0.0000	0.0000	49,454.9700	25.9762	-3,158.5600	-1.3089
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	7.91	0.00	33.55	0.11	0.09	0.0000	0.0000	1,549.0950	3.1084	-171.6650	-2.9943	319.4725	3.1883
CBOE EDGX OPTIONS EXCHANGE (EDGO)	5.98	0.00	25.03	0.00	0.25	0.0000	0.0000	2,237.7300	14.7724	2.1750	43.5000	4,414.2625	10.3731
NYSE AMERICAN OPTIONS (AMXO)	5.60	0.00	0.00	0.00	10.50	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5,060.6950	-18.0546

