Marex-MPSG - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
96.19	0.00	7.77	30.77	61.46

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	18.12	0.00	47.68	3.52	21.68	0.0000	0.0000	-2,008.0175	-19.2986	-1,049.2375	-27.3809	165.1975	7.9004
NYSE ARCA OPTIONS (ARCO)	17.94	0.00	0.00	32.80	12.77	0.0000	0.0000	0.0000	0.0000	7,513.4200	45.4780	843.6200	2.3973
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	9.85	0.00	4.52	0.00	15.46	0.0000	0.0000	-700.2300	-37.1278	0.0000	0.0000	-859.8700	-3.6723
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	8.44	0.00	0.00	0.10	13.69	0.0000	0.0000	0.0000	0.0000	-14.8300	-23.9194	-301.9050	-1.4222
CBOE BZX OPTIONS EXCHANGE (BATO)	8.13	0.00	0.00	21.30	2.57	0.0000	0.0000	0.0000	0.0000	3,873.2200	41.9225	46.3000	2.5163
CBOE EDGX OPTIONS EXCHANGE (EDGO)	7.78	0.00	6.26	0.02	11.86	0.0000	0.0000	7.4350	5.5074	-0.0300	-3.0000	-224.7250	-9.1612
NASDAQ OPTIONS MARKET (XNDQ)	6.73	0.00	0.00	20.73	0.56	0.0000	0.0000	0.0000	0.0000	315.6500	73.4070	-836.2400	-39.4081
NYSE AMERICAN OPTIONS (AMXO)	6.45	0.00	0.00	0.18	10.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-551.1500	-0.5801
ISE GEMINI EXCHANGE (GMNI)	5.81	0.00	1.10	17.80	0.40	0.0000	0.0000	-182.9100	-55.9358	332.4100	17.1081	52.9200	17.0161
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	5.13	0.00	20.90	0.90	5.26	0.0000	0.0000	17.0050	2.7472	-23.6700	-3.0000	-594.6150	-26.9911

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):
Marex Capital Markets Inc (MCM or, the Firm), MCM routes orders to Dash Financial Technologies (DASH), Matrix Executions, and options floor brokers which execute orders on national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to DASH in relation to the orders directed to that market center. DASH will pass the rebate, if any, back to MCM on monthly basis. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

NYSE ARCA OPTIONS (ARCO):
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INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):

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PHILADELPHIA OPTIONS EXCHANGE (XPHO):
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CBOE BZX OPTIONS EXCHANGE (BATO):
Marex Capital Markets Inc (MCM or, the Firm), MCM routes orders to Dash Financial Technologies (DASH), Matrix Executions, and options floor brokers which execute orders on national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to DASH in relation to the orders directed to that market center. DASH will pass the rebate, if any, back to MCM on monthly basis. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

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NASDAQ OPTIONS MARKET (XNDQ):
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ISE GEMINI EXCHANGE (GMNI):
Marex Capital Markets Inc (MCM or, the Firm), MCM routes orders to Dash Financial Technologies (DASH), Matrix Executions, and options floor brokers which execute orders on national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to DASH in relation to the orders directed to that market center. DASH will pass the rebate, if any, back to MCM on monthly basis. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):
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May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

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May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
93.09	0.00	11.23	55.92	32.85

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	22.84	0.00	44.76	4.91	45.86	0.0000	0.0000	-414.5700	-8.4399	-510.7325	-23.5469	-37.3900	-2.2403
NYSE ARCA OPTIONS (ARCO)	21.17	0.00	0.00	34.17	6.28	0.0000	0.0000	0.0000	0.0000	2,376.0100	47.7302	34.5000	0.2718
ISE GEMINI EXCHANGE (GMNI)	14.00	0.00	1.39	23.90	1.46	0.0000	0.0000	-66.9600	-24.8922	477.6100	17.5398	18.6200	13.5912

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE BZX OPTIONS EXCHANGE (BATO)	9.20	0.00	0.00	14.56	3.21	0.0000	0.0000	0.0000	0.0000	700.2100	35.9451	-465.4500	-23.2260
NASDAQ OPTIONS MARKET (XNDQ)	9.13	0.00	0.00	15.68	1.10	0.0000	0.0000	0.0000	0.0000	144.0100	67.6103	-694.1800	-49.5843
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	5.75	0.00	3.31	0.00	16.36	0.0000	0.0000	-93.2400	-13.4935	0.0000	0.0000	-2,947.5600	-4.6346
BOX OPTIONS EXCHANGE (XBOX)	4.92	0.00	29.06	2.42	0.91	0.0000	0.0000	-128.8200	-5.3586	-26.9100	-3.0000	-114.9200	-3.7568
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	3.51	0.00	6.09	3.95	1.90	0.0000	0.0000	5.0650	1.0090	-86.5500	-3.0000	-166.5550	-36.9302

Material Aspects:

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BOX OPTIONS EXCHANGE (XBOX):
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June 2026

S&P 500 Stocks

Summary

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0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

June 2026

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June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
95.76	0.00	10.44	58.76	30.80

Venues

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CBOE BZX OPTIONS EXCHANGE (BATO)	17.49	0.00	0.00	25.54	8.06	0.0000	0.0000	0.0000	0.0000	1,917.7300	35.9125	-1,197.1800	-49.8825
NASDAQ OPTIONS MARKET (XNDQ)	16.53	0.00	0.00	26.64	2.83	0.0000	0.0000	0.0000	0.0000	429.3500	72.1597	-1,187.1400	-52.6448
NYSE ARCA OPTIONS (ARCO)	16.45	0.00	0.00	22.50	10.46	0.0000	0.0000	0.0000	0.0000	6,412.8200	37.6649	-248.9500	-1.3339
CBOE GLOBAL MARKETS INC. (XCBO)	15.69	0.00	53.08	1.49	30.12	0.0000	0.0000	-756.9300	-7.8569	4.5425	4.3678	-5.0275	-0.0315
ISE GEMINI EXCHANGE (GMNI)	12.89	0.00	2.06	19.97	3.05	0.0000	0.0000	-186.9300	-48.0540	233.7300	17.3906	42.9700	18.2076
NYSE AMERICAN OPTIONS (AMXO)	4.59	0.00	0.00	0.00	14.91	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-74.2200	-0.0507
BOX OPTIONS EXCHANGE (XBOX)	4.27	0.00	23.91	2.76	0.48	0.0000	0.0000	-119.1400	-3.3914	-126.8400	-3.0764	-0.2400	-1.3333
CBOE EDGX OPTIONS EXCHANGE (EDGO)	3.11	0.00	6.30	0.00	7.98	0.0000	0.0000	11.4750	7.5000	0.0000	0.0000	-4.3800	-0.1163

Material Aspects:

CBOE BZX OPTIONS EXCHANGE (BATO):
Marex Capital Markets Inc (MCM or, the Firm), MCM routes orders to Dash Financial Technologies (DASH), Matrix Executions, and options floor brokers which execute orders on national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to DASH in relation to the orders directed to that market center. DASH will pass the rebate, if any, back to MCM on monthly basis. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

NASDAQ OPTIONS MARKET (XNDQ):
Marex Capital Markets Inc (MCM or, the Firm), MCM routes orders to Dash Financial Technologies (DASH), Matrix Executions, and options floor brokers which execute orders on national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to DASH in relation to the orders directed to that market center. DASH will pass the rebate, if any, back to MCM on monthly basis. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

NYSE ARCA OPTIONS (ARCO):
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CBOE GLOBAL MARKETS INC. (XCBO):

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ISE GEMINI EXCHANGE (GMNI):
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NYSE AMERICAN OPTIONS (AMXO):
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BOX OPTIONS EXCHANGE (XBOX):
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CBOE EDGX OPTIONS EXCHANGE (EDGO):
Marex Capital Markets Inc (MCM or, the Firm), MCM routes orders to Dash Financial Technologies (DASH), Matrix Executions, and options floor brokers which execute orders on national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to DASH in relation to the orders directed to that market center. DASH will pass the rebate, if any, back to MCM on monthly basis. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.