Marex-EDFP - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

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July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	13.53	26.49	59.98

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	29.99	0.00	30.95	12.46	37.51	0.0000	0.0000	-81,156.0700	-65.2165	-41,974.7400	-59.7293	-99,975.0200	-28.0851
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	24.16	0.00	0.63	0.05	40.12	0.0000	0.0000	-6,672.7500	-48.8703	-144.5700	-121.4874	-18,542.7300	-20.1254
NYSE ARCA OPTIONS (ARCO)	23.15	0.00	0.00	86.48	0.40	0.0000	0.0000	0.0000	0.0000	68,471.8200	24.1514	-9,051.4400	-6.9660
NYSE AMERICAN OPTIONS (AMXO)	8.76	0.00	0.00	0.00	14.60	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-36,096.6600	-43.5351
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	3.58	0.00	0.00	0.00	5.96	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-26,860.0175	-28.2371
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	3.41	0.00	24.52	0.06	0.13	0.0000	0.0000	1,172.1225	2.3159	-283.2350	-2.9966	-160.5675	-1.3267

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):
Marex Capital Markets Inc, MCM or the Firm routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis. DASH ATS DASH, Marex Capital Markets Inc MCM or, the Firm, MCM routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

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NYSE ARCA OPTIONS (ARCO):
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Marex Capital Markets Inc, MCM or the Firm routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis. DASH ATS DASH, Marex Capital Markets Inc MCM or, the Firm, MCM routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

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August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.93	0.00	14.52	24.78	60.69

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	29.50	0.00	19.21	9.66	40.07	0.0000	0.0000	-84,521.5025	-66.2940	-52,479.5525	-56.0775	-90,558.7950	-32.7112
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	24.20	0.00	0.42	0.29	39.66	0.0000	0.0000	-6,507.1700	-49.2743	-287.5000	-104.5455	-15,327.6500	-22.0447
NYSE ARCA OPTIONS (ARCO)	22.61	0.00	0.00	89.61	0.67	0.0000	0.0000	0.0000	0.0000	62,855.6200	24.7594	-8,649.1100	-13.2959
NYSE AMERICAN OPTIONS (AMXO)	7.60	0.00	0.00	0.00	12.53	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-26,244.1350	-50.3041
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	5.35	0.00	36.55	0.00	0.07	0.0000	0.0000	220.9025	1.4352	-40.8075	-2.8962	-1,565.0975	-27.3379
CBOE EDGX OPTIONS EXCHANGE (EDGO)	4.58	0.00	31.10	0.00	0.10	0.0000	0.0000	3,747.9475	14.9613	0.4275	14.2500	-978.9150	-5.7910

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September 2026

S&P 500 Stocks

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0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

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September 2026

Options

Summary

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99.64	0.00	24.98	26.36	48.67

Venues

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CBOE GLOBAL MARKETS INC. (XCBO)	24.22	0.00	10.84	11.46	37.99	0.0000	0.0000	-84,325.2925	-63.7326	-70,307.5025	-54.6273	-110,129.7050	-60.0329
NYSE ARCA OPTIONS (ARCO)	22.52	0.00	0.00	85.23	0.11	0.0000	0.0000	0.0000	0.0000	65,735.2900	25.4643	-5,799.3700	-51.1048
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	20.22	0.00	0.30	0.00	41.39	0.0000	0.0000	-6,605.2900	-48.5469	0.0000	0.0000	-19,409.2500	-22.0037
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	9.40	0.00	37.26	0.01	0.18	0.0000	0.0000	1,154.0700	5.2922	-66.1475	-2.8797	-611.8925	-6.3487
CBOE EDGX OPTIONS EXCHANGE (EDGO)	8.69	0.00	34.21	0.00	0.30	0.0000	0.0000	1,035.5475	11.0612	2.5650	14.2500	2,267.3250	5.8274
NYSE AMERICAN OPTIONS (AMXO)	5.70	0.00	0.00	0.00	11.72	0.0000	0.0000	-31.1150	-16.6390	0.0000	0.0000	-31,756.2575	-47.5265

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):
Marex Capital Markets Inc, MCM or the Firm routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis. DASH ATS DASH, Marex Capital Markets Inc MCM or, the Firm, MCM routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

NYSE ARCA OPTIONS (ARCO):
Marex Capital Markets Inc, MCM or the Firm routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis. DASH ATS DASH, Marex Capital Markets Inc MCM or, the Firm, MCM routes orders to market centers which include national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to MCM in relation to the orders directed to that market center. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):
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MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):
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CBOE EDGX OPTIONS EXCHANGE (EDGO):
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NYSE AMERICAN OPTIONS (AMXO):
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