Marex-MPSG - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

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July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	5.46	37.25	57.30

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	20.32	0.00	54.01	5.77	26.57	0.0000	0.0000	-521.1100	-5.3984	-159.9600	-54.7808	-427.1400	-1.1294
NYSE ARCA OPTIONS (ARCO)	19.79	0.00	0.00	39.26	9.03	0.0000	0.0000	0.0000	0.0000	6,615.7000	36.3900	-418.2000	-1.7010
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	9.21	0.00	3.77	0.09	15.65	0.0000	0.0000	-449.4300	-39.1490	-0.0300	-3.0000	537.7000	10.3483
NASDAQ OPTIONS MARKET (XNDQ)	8.21	0.00	0.00	21.12	0.61	0.0000	0.0000	0.0000	0.0000	595.6300	64.8128	-1,322.4700	-54.1109
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	7.10	0.00	0.00	0.02	12.38	0.0000	0.0000	0.0000	0.0000	1.5200	9.5000	356.7800	1.1695
CBOE BZX OPTIONS EXCHANGE (BATO)	7.08	0.00	0.00	16.42	1.67	0.0000	0.0000	0.0000	0.0000	1,882.0200	37.7234	-541.0400	-21.8514
CBOE EDGX OPTIONS EXCHANGE (EDGO)	7.08	0.00	8.02	0.00	11.59	0.0000	0.0000	48.8950	18.7337	0.0000	0.0000	119.8300	0.3429
NYSE AMERICAN OPTIONS (AMXO)	6.10	0.00	0.00	0.00	10.65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	25.0000	0.0171
ISE GEMINI EXCHANGE (GMNI)	5.95	0.00	1.42	14.75	0.66	0.0000	0.0000	-252.4000	-47.9848	285.1800	17.6691	52.1900	17.8733

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):
Marex Capital Markets Inc (MCM or, the Firm), MCM routes orders to Dash Financial Technologies (DASH), Matrix Executions, and options floor brokers which execute orders on national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to DASH in relation to the orders directed to that market center. DASH will pass the rebate, if any, back to MCM on monthly basis. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

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August 2026

S&P 500 Stocks

Summary

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0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

August 2026

Non-S&P 500 Stocks

Summary

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August 2026

Options

Summary

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100.00	0.00	2.07	15.19	82.74

Venues

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CBOE GLOBAL MARKETS INC. (XCBO)	21.81	0.00	52.87	2.00	24.67	0.0000	0.0000	-1,311.4375	-25.1812	-101.3075	-16.7728	348.7625	0.9108
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	12.96	0.00	5.31	0.00	15.54	0.0000	0.0000	-146.4500	-44.5137	0.0000	0.0000	811.4600	7.2143
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	8.56	0.00	0.00	0.03	10.34	0.0000	0.0000	0.0000	0.0000	10.5000	8.4000	-180.2550	-4.3540
CBOE EDGX OPTIONS EXCHANGE (EDGO)	8.55	0.00	5.52	0.00	10.19	0.0000	0.0000	13.8900	13.7525	0.0000	0.0000	189.2750	1.9059
CBOE C2 OPTIONS EXCHANGE (C2OX)	8.18	0.00	0.00	0.00	9.88	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-99.9100	-7.6384

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MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	6.59	0.00	3.82	0.17	7.84	0.0000	0.0000	11.0550	1.0691	-8.5800	-3.0000	15.0150	0.4175
NYSE AMERICAN OPTIONS (AMXO)	6.48	0.00	0.00	0.03	7.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-624.2150	-0.3937
NYSE ARCA OPTIONS (ARCO)	6.09	0.00	0.00	21.53	3.41	0.0000	0.0000	0.0000	0.0000	3,640.9600	35.7904	-444.9200	-1.1855
NASDAQ OPTIONS MARKET (XNDQ)	5.02	0.00	0.00	31.84	0.23	0.0000	0.0000	0.0000	0.0000	187.9700	49.9920	-950.2400	-62.4747
BOX OPTIONS EXCHANGE (XBOX)	4.97	0.00	22.72	3.85	4.73	0.0000	0.0000	-136.8800	-6.4082	-55.5000	-3.0000	631.8400	5.7581
CBOE BZX OPTIONS EXCHANGE (BATO)	4.30	0.00	0.00	25.21	0.57	0.0000	0.0000	0.0000	0.0000	1,462.3500	31.0940	-450.4400	-28.4369

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September 2026

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Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	7.44	41.79	50.77

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	22.54	0.00	56.30	1.07	35.26	0.0000	0.0000	-948.7325	-19.2402	-127.0400	-23.0145	336.5175	1.3361
NYSE ARCA OPTIONS (ARCO)	14.00	0.00	0.00	24.94	7.05	0.0000	0.0000	0.0000	0.0000	6,457.2200	46.0539	-403.3300	-2.2277
NASDAQ OPTIONS MARKET (XNDQ)	12.51	0.00	1.16	25.02	3.88	0.0000	0.0000	-879.1600	-52.5813	366.3400	62.7295	-1,631.7700	-33.0585
CBOE BZX OPTIONS EXCHANGE (BATO)	12.11	0.00	0.00	26.77	1.81	0.0000	0.0000	0.0000	0.0000	1,445.2800	37.8742	-351.3800	-15.1457
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	9.06	0.00	5.66	0.08	16.95	0.0000	0.0000	-589.1900	-42.5715	-0.0900	-3.0000	578.8100	7.3894
ISE GEMINI EXCHANGE (GMNI)	7.77	0.00	2.54	16.78	1.12	0.0000	0.0000	-436.8100	-55.2924	223.4600	18.2715	78.5000	17.2527
NYSE AMERICAN OPTIONS (AMXO)	5.08	0.00	1.16	0.00	9.83	0.0000	0.0000	-84.1550	-34.9191	0.0000	0.0000	-85.2750	-0.0813
CBOE EDGX OPTIONS EXCHANGE (EDGO)	4.55	0.00	6.01	0.00	8.09	0.0000	0.0000	-128.0100	-28.3836	0.0000	0.0000	-8.2150	-0.0418
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	3.82	0.00	0.69	0.04	7.39	0.0000	0.0000	-65.1700	-44.9448	0.0000	0.0000	-257.4100	-5.2533

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):

Marex Capital Markets Inc (MCM or, the Firm), MCM routes orders to Dash Financial Technologies (DASH), Matrix Executions, and options floor brokers which execute orders on national security exchanges, alternative trading systems, electronic communications networks, and broker dealers that offer credits for orders that provide liquidity to their books and assess fees for orders that take liquidity from their books. In some cases, the credits offered by a market center exceed the charges assessed, where said market center makes a payment to DASH in relation to the orders directed to that market center. DASH will pass the rebate, if any, back to MCM on monthly basis. MCM also receives incremental pricing benefits from market centers based upon the aggregate trading volume generated by MCM. MCM does not direct orders to Exchanges for execution as DASH determines where to route an order for execution. All rebates are passed back to the client accounts on a monthly basis.

NYSE ARCA OPTIONS (ARCO):
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NASDAQ OPTIONS MARKET (XNDQ):
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CBOE BZX OPTIONS EXCHANGE (BATO):
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INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):
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ISE GEMINI EXCHANGE (GMNI):
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NYSE AMERICAN OPTIONS (AMXO):
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CBOE EDGX OPTIONS EXCHANGE (EDGO):
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