Jane Street Execution Services - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Jul 21 2026 08:54:06 GMT-0400 (Eastern Daylight Time)

2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

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April 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.25	8.19	84.78	6.79

Venues

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NYSE ARCA OPTIONS	40.60	41.94	0.00	47.31	5.74	-322.90	-5.0000	0.00	0.0000	-417.70	-4.0871	-13.18	-4.2379
Cboe Exchange, Inc.	24.20	9.68	22.70	25.26	13.35	-1,850.05	-24.2121	-74.23	-2.8342	-2,560.28	-4.6661	-1,128.57	-4.9460
Boston Options Exchange	16.57	45.16	51.70	14.21	2.58	-655.30	-5.0000	9,858.54	17.8629	70,348.82	20.5963	64.80	17.2800
Nasdaq PHLX LLC	7.34	3.23	0.19	8.28	4.45	-5.45	-5.0000	-0.04	-4.0000	-22.10	-4.2176	-1,373.32	-4.9774
Cboe BZX Exchange, Inc.	3.02	0.00	0.00	3.34	2.81	0.00	0.0000	0.00	0.0000	375.34	100.3583	-11.92	-4.0000

Material Aspects:

NYSE ARCA OPTIONS:
JSES routes customer orders paired with offsetting orders received from its market-maker affiliates, Jane Street Options, LLC (JSO) or Jane Street Capital, LLC (JSC), to various floor brokers to be crossed on the options exchange and pays a fee for the service of $0.05 per contract. Additionally, JSES may route customer orders to the exchange via a Smart Order Router or Algo operated by Dash Financial and pays a commission of $0.04 per contract for this service. Dash Financial also passes through any exchange fees or rebates applicable to the trade according to the exchange's published fee schedule. That fee schedule can be found at https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Details on the fees paid or rebates received each month from Dash passthroughs for each venue, product type, underlier type and liquidity code can be found at https://www.janestreet.com/execution-quality-reports/ included with the posted 606 documents for the relevant quarter.

Cboe Exchange, Inc.:
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Cboe BZX Exchange, Inc.:
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May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

May 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

May 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.22	13.00	80.79	6.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS	37.51	44.00	0.07	45.94	4.88	-36.70	-5.0000	-60.00	-5.0000	-658.57	-4.0088	-21.24	-4.0000
Boston Options Exchange	35.34	16.00	68.53	32.57	1.48	-122.15	-5.0000	9,411.93	15.8958	106,789.87	17.9431	34.72	16.0000
Cboe Exchange, Inc.	15.92	20.00	14.33	16.22	15.24	-51.75	-25.0000	-106.56	-4.0000	-1,040.63	-3.8268	-300.81	-5.6778
Nasdaq PHLX LLC	2.29	4.00	0.00	2.58	3.25	-5.65	-5.0000	0.00	0.0000	-27.85	-4.5581	-4.72	-3.5739

Material Aspects:

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June 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
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Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

June 2026

Non-S&P 500 Stocks

Summary

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-	-	-	-	-

Venues

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June 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.43	10.80	82.88	5.89

Venues

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NYSE ARCA OPTIONS	42.07	27.50	0.30	50.27	4.38	-70.20	-5.0000	-100.00	-5.0000	6,786.35	40.3110	-50.50	-2.3488
Boston Options Exchange	28.26	45.00	63.65	25.49	1.09	-189.90	-5.0000	9,667.27	22.1325	101,064.06	18.5783	16.26	20.0741
Cboe Exchange, Inc.	19.80	17.50	17.83	20.32	16.24	-899.25	-5.9173	-37.08	-4.0000	-1,663.88	-4.0000	-94.84	-4.1039

Material Aspects:

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