

BEECH HILL SECURITIES INC - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

JULY 2026

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|----------------------------------------|-------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------------------------|
| 100.00                                 | 56.60                                     | 3.77                                                | 34.59                                                   | 5.04                                     |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------|
| CITADEL SECURITIES LLC (CDRG)     | 27.67                   | 26.67            | 16.67                      | 34.55                          | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| G1 EXECUTION SERVICES, LLC (ETMM) | 18.87                   | 17.78            | 16.67                      | 21.82                          | 12.50           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| HRT FINANCIAL LP (HRTF)           | 12.58                   | 14.44            | 0.00                       | 9.09                           | 25.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| STONEX FINANCIAL INC. (INTL)      | 2.52                    | 3.33             | 16.67                      | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |

| Venue -<br>Non-directed Order<br>Flow  | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| JANE STREET<br>CAPITAL, LLC<br>(JNST)  | 15.09                      | 12.22               | 33.33                            | 18.18                             | 12.50              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| VIRTU AMERICAS<br>LLC (NITE)           | 8.81                       | 10.00               | 0.00                             | 7.27                              | 12.50              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA) | 0.63                       | 1.11                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SOHO)      | 11.32                      | 11.11               | 16.67                            | 9.09                              | 25.00              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| UBS SECURITIES<br>(UBSS)               | 2.52                       | 3.33                | 0.00                             | 0.00                              | 12.50              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

BHS routes customer equity orders via Pershing LLC (BHS' clearing agent), which may subsequently route those orders to other market makers or market centers (including their affiliates). In connection with such subsequent routes, Pershing may receive compensation which is not rebated to BHS. See the Terms and Conditions section of your brokerage account statement for a description of BNY Pershing's payment for order flow practices.

BHS may also direct customer equity orders, via Pershing LLC, to national securities exchanges, alternative trading systems or other market centers for not-held institutional order flow. In directing in such manner, either by specific instruction or through third-party algorithmic models, BHS may receive (i) monetary rebates for executed shares on equity orders that add liquidity, and/or (ii) net rebates that offset aggregate exchange fees. Rebates are considered payment for order flow even if they do not fully offset aggregate exchange fees. In any period, rebates received by BHS from a given market center may exceed corresponding fees charged to BHS for such period. Such excess rebates paid to BHS would constitute payment for order flow.

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JULY 2026

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|----------------------------------------|-------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------------------------|
| 100.00                                 | 43.64                                     | 14.83                                               | 38.14                                                   | 3.39                                     |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------|
| CITADEL SECURITIES LLC (CDRG)     | 26.69                   | 25.24            | 25.71                      | 28.89                          | 25.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| G1 EXECUTION SERVICES, LLC (ETMM) | 18.22                   | 17.48            | 8.57                       | 23.33                          | 12.50           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| HRT FINANCIAL LP (HRTF)           | 7.63                    | 8.74             | 5.71                       | 7.78                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| ICRS (ICRS)                       | 0.42                    | 0.97             | 0.00                       | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| STONEX FINANCIAL INC. (INTL)      | 3.81                    | 5.83             | 5.71                       | 0.00                           | 12.50           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| JANE STREET CAPITAL, LLC (JNST)   | 13.14                   | 14.56            | 14.29                      | 11.11                          | 12.50           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| VIRTU AMERICAS LLC (NITE)         | 13.56                   | 12.62            | 14.29                      | 14.44                          | 12.50           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |

| Venue -<br>Non-directed Order<br>Flow  | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA) | 0.42                       | 0.97                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SOHO)      | 8.90                       | 6.80                | 8.57                             | 10.00                             | 25.00              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| UBS SECURITIES<br>(UBSS)               | 7.20                       | 6.80                | 17.14                            | 4.44                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

BHS routes customer equity orders via Pershing LLC (BHS' clearing agent), which may subsequently route those orders to other market makers or market centers (including their affiliates). In connection with such subsequent routes, Pershing may receive compensation which is not rebated to BHS. See the Terms and Conditions section of your brokerage account statement for a description of BNY Pershing's payment for order flow practices.

BHS may also direct customer equity orders, via Pershing LLC, to national securities exchanges, alternative trading systems or other market centers for not-held institutional order flow. In directing in such manner, either by specific instruction or through third-party algorithmic models, BHS may receive (i) monetary rebates for executed shares on equity orders that add liquidity, and/or (ii) net rebates that offset aggregate exchange fees. Rebates are considered payment for order flow even if they do not fully offset aggregate exchange fees. In any period, rebates received by BHS from a given market center may exceed corresponding fees charged to BHS for such period. Such excess rebates paid to BHS would constitute payment for order flow.

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JULY 2026

Option Contracts

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 3.86                                         | 18.33                                                     | 75.88                                                         | 1.93                                        |

Venue

| Venue -<br>Non-directed Order<br>Flow         | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cent<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cent<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cent<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cent<br>per hundred shares) |
|-----------------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)           | 31.51                      | 41.67               | 26.32                            | 33.05                             | 0.00               | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| DASH FINANCIAL<br>OPTION ATS<br>(DASH)        | 13.50                      | 16.67               | 19.30                            | 12.29                             | 0.00               | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| DASH FINANCIAL<br>TECH LLC (DFIN)             | 6.11                       | 0.00                | 5.26                             | 5.08                              | 66.67              | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| JNOP (JNOP)                                   | 4.50                       | 25.00               | 8.77                             | 2.54                              | 0.00               | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| GLOBAL<br>EXECUTION<br>BROKERS, LP.<br>(SUSQ) | 24.44                      | 8.33                | 22.81                            | 26.27                             | 0.00               | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| WOLVERINE<br>EXECUTION SERV,<br>LLC (WEXX)    | 19.94                      | 8.33                | 17.54                            | 20.76                             | 33.33              | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |

Material Aspects

BHS routes customer option orders to the various listed option exchanges via Pershing LLC. BHS does not accept direct payment for order flow from any of these exchanges. Nor does it participate in any rebates. Pershing LLC may receive compensation which is not rebated to BHS. Pershing may receive compensation which is not rebated to BHS. See the Terms and Conditions section of your brokerage account statement for a description of BNY Pershing's payment for order flow practices.

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S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|----------------------------------------|-------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------------------------|
| 100.00                                 | 42.86                                     | 8.87                                                | 43.35                                                   | 4.92                                     |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------|
| CITADEL SECURITIES LLC (CDRG)     | 26.11                   | 25.29            | 22.22                      | 28.41                          | 20.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| DASH FINANCIAL TECH LLC (DFIN)    | 0.99                    | 0.00             | 0.00                       | 0.00                           | 20.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| G1 EXECUTION SERVICES, LLC (ETMM) | 16.75                   | 20.69            | 27.78                      | 12.50                          | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| HRT FINANCIAL LP (HRTF)           | 7.88                    | 10.34            | 16.67                      | 3.41                           | 10.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| STONEX FINANCIAL INC. (INTL)      | 3.94                    | 3.45             | 5.56                       | 4.55                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |

| Venue -<br>Non-directed Order<br>Flow  | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| JANE STREET<br>CAPITAL, LLC<br>(JNST)  | 15.76                      | 12.64               | 5.56                             | 22.73                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| VIRTU AMERICAS<br>LLC (NITE)           | 9.85                       | 8.05                | 5.56                             | 11.36                             | 20.00              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA) | 2.96                       | 6.90                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SOHO)      | 8.87                       | 9.20                | 11.11                            | 7.95                              | 10.00              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| UBS SECURITIES<br>(UBSS)               | 6.90                       | 3.45                | 5.56                             | 9.09                              | 20.00              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

BHS routes customer equity orders via Pershing LLC (BHS' clearing agent), which may subsequently route those orders to other market makers or market centers (including their affiliates). In connection with such subsequent routes, Pershing may receive compensation which is not rebated to BHS. See the Terms and Conditions section of your brokerage account statement for a description of BNY Pershing's payment for order flow practices.

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AUGUST 2026

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|----------------------------------------|-------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------------------------|
| 100.00                                 | 40.95                                     | 16.67                                               | 30.00                                                   | 12.38                                    |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------|
| CITADEL SECURITIES LLC (CDRG)     | 24.76                   | 26.74            | 25.71                      | 31.75                          | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| G1 EXECUTION SERVICES, LLC (ETMM) | 20.00                   | 15.12            | 14.29                      | 22.22                          | 38.46           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| GTS SECURITIES LLC. (GTSM)        | 0.48                    | 1.16             | 0.00                       | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| HRT FINANCIAL LP (HRTF)           | 2.86                    | 3.49             | 2.86                       | 1.59                           | 3.85            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| STONEX FINANCIAL INC. (INTL)      | 5.24                    | 4.65             | 0.00                       | 3.17                           | 19.23           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| JANE STREET CAPITAL, LLC (JNST)   | 20.95                   | 16.28            | 20.00                      | 25.40                          | 26.92           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| VIRTU AMERICAS LLC (NITE)         | 13.33                   | 13.95            | 25.71                      | 6.35                           | 11.54           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |

| Venue -<br>Non-directed Order<br>Flow  | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA) | 0.95                       | 2.33                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SOHO)      | 3.33                       | 6.98                | 2.86                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| UBS SECURITIES<br>(UBSS)               | 8.10                       | 9.30                | 8.57                             | 9.52                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

BHS routes customer equity orders via Pershing LLC (BHS' clearing agent), which may subsequently route those orders to other market makers or market centers (including their affiliates). In connection with such subsequent routes, Pershing may receive compensation which is not rebated to BHS. See the Terms and Conditions section of your brokerage account statement for a description of BNY Pershing's payment for order flow practices.

BHS may also direct customer equity orders, via Pershing LLC, to national securities exchanges, alternative trading systems or other market centers for not-held institutional order flow. In directing in such manner, either by specific instruction or through third-party algorithmic models, BHS may receive (i) monetary rebates for executed shares on equity orders that add liquidity, and/or (ii) net rebates that offset aggregate exchange fees. Rebates are considered payment for order flow even if they do not fully offset aggregate exchange fees. In any period, rebates received by BHS from a given market center may exceed corresponding fees charged to BHS for such period. Such excess rebates paid to BHS would constitute payment for order flow.

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AUGUST 2026

Option Contracts

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 0.00                                         | 21.09                                                     | 69.53                                                         | 9.38                                        |

Venue

| Venue -<br>Non-directed Order<br>Flow         | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cent<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cent<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cent<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cent<br>per hundred shares) |
|-----------------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)           | 27.73                      | 0.00                | 24.07                            | 31.46                             | 8.33               | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| DASH FINANCIAL<br>OPTION ATS<br>(DASH)        | 12.50                      | 0.00                | 14.81                            | 13.48                             | 0.00               | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| DASH FINANCIAL<br>TECH LLC (DFIN)             | 11.72                      | 0.00                | 1.85                             | 5.06                              | 83.33              | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| JNOP (JNOP)                                   | 2.34                       | 0.00                | 1.85                             | 2.81                              | 0.00               | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| GLOBAL<br>EXECUTION<br>BROKERS, LP.<br>(SUSQ) | 31.25                      | 0.00                | 35.19                            | 33.15                             | 8.33               | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |
| WOLVERINE<br>EXECUTION SERV,<br>LLC (WEXX)    | 14.45                      | 0.00                | 22.22                            | 14.04                             | 0.00               | 0.00                                                      | 0.0000                                                                              | 0.00                                                                | 0.0000                                                                                           | 0.00                                                                    | 0.0000                                                                                            | 0.00                                                  | 0.0000                                                                       |

Material Aspects

BHS routes customer option orders to the various listed option exchanges via Pershing LLC. BHS does not accept direct payment for order flow from any of these exchanges. Nor does it participate in any rebates. Pershing LLC may receive compensation which is not rebated to BHS. Pershing may receive compensation which is not rebated to BHS. See the Terms and Conditions section of your brokerage account statement for a description of BNY Pershing's payment for order flow practices.

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S&P 500 Stocks

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 26.67                                        | 8.10                                                      | 50.48                                                         | 14.75                                       |

Venue

| Venue -<br>Non-directed Order<br>Flow   | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|-----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)     | 18.57                      | 23.21               | 11.76                            | 22.64                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| DASH FINANCIAL<br>TECH LLC (DFIN)       | 3.33                       | 0.00                | 0.00                             | 0.00                              | 22.58              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| G1 EXECUTION<br>SERVICES, LLC<br>(ETMM) | 21.90                      | 16.07               | 29.41                            | 24.53                             | 19.35              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| HRT FINANCIAL<br>LP (HRTF)              | 13.81                      | 14.29               | 17.65                            | 4.72                              | 41.94              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| STONEX<br>FINANCIAL INC.<br>(INTL)      | 3.81                       | 7.14                | 0.00                             | 3.77                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| JANE STREET<br>CAPITAL, LLC<br>(JNST) | 14.29                      | 16.07               | 23.53                            | 16.04                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| VIRTU AMERICAS<br>LLC (NITE)          | 13.81                      | 12.50               | 5.88                             | 16.98                             | 9.68               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SQHO)     | 8.10                       | 7.14                | 5.88                             | 9.43                              | 6.45               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| UBS SECURITIES<br>(UBSS)              | 2.38                       | 3.57                | 5.88                             | 1.89                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

BHS routes customer equity orders via Pershing LLC (BHS’ clearing agent), which may subsequently route those orders to other market makers or market centers (including their affiliates). In connection with such subsequent routes, Pershing may receive compensation which is not rebated to BHS. See the Terms and Conditions section of your brokerage account statement for a description of BNY Pershing’s payment for order flow practices.

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SEPTEMBER 2026

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|----------------------------------------|-------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------------------------|
| 100.00                                 | 26.73                                     | 18.32                                               | 35.15                                                   | 19.80                                    |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------|
| CITADEL SECURITIES LLC (CDRG)     | 22.77                   | 22.22            | 21.62                      | 22.54                          | 25.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| G1 EXECUTION SERVICES, LLC (ETMM) | 21.29                   | 20.37            | 13.51                      | 21.13                          | 30.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| HRT FINANCIAL LP (HRTF)           | 10.40                   | 12.96            | 5.41                       | 9.86                           | 12.50           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| STONEX FINANCIAL INC. (INTL)      | 0.99                    | 1.85             | 2.70                       | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| JANE STREET CAPITAL, LLC (JNST)   | 16.34                   | 14.81            | 18.92                      | 16.90                          | 15.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| VIRTU AMERICAS LLC (NITE)         | 15.84                   | 20.37            | 27.03                      | 7.04                           | 15.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| TWO SIGMA SECURITIES (SOHO)       | 6.93                    | 5.56             | 8.11                       | 11.27                          | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| UBS SECURITIES<br>(UBSS)              | 5.45                       | 1.85                | 2.70                             | 11.27                             | 2.50               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

BHS routes customer equity orders via Pershing LLC (BHS' clearing agent), which may subsequently route those orders to other market makers or market centers (including their affiliates). In connection with such subsequent routes, Pershing may receive compensation which is not rebated to BHS. See the Terms and Conditions section of your brokerage account statement for a description of BNY Pershing's payment for order flow practices.

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SEPTEMBER 2026

Option Contracts

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 0.96                                         | 27.88                                                     | 41.83                                                         | 29.33                                       |

Venue

| Venue -<br>Non-directed Order<br>Flow         | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|-----------------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)           | 28.85                      | 0.00                | 37.93                            | 43.68                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| DASH FINANCIAL<br>OPTION ATS<br>(DASH)        | 9.13                       | 100.00              | 13.79                            | 10.34                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| DASH FINANCIAL<br>TECH LLC (DFIN)             | 32.21                      | 0.00                | 0.00                             | 6.90                              | 100.00             | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| JNOP (JNOP)                                   | 1.44                       | 0.00                | 3.45                             | 1.15                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| GLOBAL<br>EXECUTION<br>BROKERS, LP.<br>(SUSQ) | 11.06                      | 0.00                | 18.97                            | 13.79                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| WOLVERINE<br>EXECUTION SERV,<br>LLC (WEXX)    | 17.31                      | 0.00                | 25.86                            | 24.14                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

BHS routes customer option orders to the various listed option exchanges via Pershing LLC. BHS does not accept direct payment for order flow from any of these exchanges. Nor does it participate in any rebates. Pershing LLC may receive compensation which is not rebated to BHS. Pershing may receive compensation which is not rebated to BHS. See the Terms and Conditions section of your brokerage account statement for a description of BNY Pershing's payment for order flow practices.

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