

Tradition Securities and Derivatives - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE OPTIONS EXCHANGE (CBOE)	30.55	0.00	0.00	0.00	30.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,853.6036	-3.6921
NYSE AMERICAN OPTIONS (AMXO)	27.90	0.00	0.00	0.00	27.90	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-29,952.1527	-11.1867
NASDAQ PHLX (PHLX)	16.80	0.00	0.00	0.00	16.80	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-8,392.8557	-7.9797
BOX OPTIONS EXCHANGE (XBOX)	8.86	0.00	0.00	0.00	8.86	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,582.0817	-11.2236
NYSE ARCA OPTIONS (ARCO)	8.76	0.00	0.00	0.00	8.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-11,370.9977	-18.0458

Material Aspects:

CBOE OPTIONS EXCHANGE (CBOE):
The CBOE Exchange has a tiered pricing/payment schedule which is detailed on their website: https://www.cboe.com/us/options/membership/fee_schedule/

NYSE AMERICAN OPTIONS (AMXO):
The NYSE American has a tiered pricing/payment schedule which is detailed on their website: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

NASDAQ PHLX (PHLX):
Tradition routes single and complex option orders to Nasdaq PHLX for QCC execution, the best execution considerations are determined at the firm before choosing which venue to execute the cross. The Nasdaq PHLX has a tiered pricing/payment schedule which is detailed on their website: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7>

BOX OPTIONS EXCHANGE (XBOX):
Tradition routes single and complex option orders to Box Exchange for QCC execution, the best execution considerations are determined at the firm before choosing which venue to execute the cross. The Box Exchange has a tiered pricing/payment schedule which is detailed on their website: <https://boxoptions.com/resources/fee-schedule/>

NYSE ARCA OPTIONS (ARCO):
The NYSE Arca has a tiered pricing/payment schedule which is detailed on their website: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE AMERICAN OPTIONS (AMXO)	30.06	0.00	0.00	0.00	30.06	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5,662.3026	-5.8386
CBOE OPTIONS EXCHANGE (CBOE)	24.28	0.00	0.00	0.00	24.28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-422.4052	-3.1954
NASDAQ PHLX (PHLX)	20.52	0.00	0.00	0.00	20.52	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2,034.3381	-5.8983
BOX OPTIONS EXCHANGE (XBOX)	11.27	0.00	0.00	0.00	11.27	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-159.8424	-2.4448
NYSE ARCA OPTIONS (ARCO)	10.40	0.00	0.00	0.00	10.40	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,690.6711	-5.7969

Material Aspects:

NYSE AMERICAN OPTIONS (AMXO):
The NYSE American has a tiered pricing/payment schedule which is detailed on their website: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

CBOE OPTIONS EXCHANGE (CBOE):
The CBOE Exchange has a tiered pricing/payment schedule which is detailed on their website: https://www.cboe.com/us/options/membership/fee_schedule/

NASDAQ PHLX (PHLX):
Tradition routes single and complex option orders to Nasdaq PHLX for QCC execution, the best execution considerations are determined at the firm before choosing which venue to execute the cross. The Nasdaq PHLX has a tiered pricing/payment schedule which is detailed on their website: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7>

BOX OPTIONS EXCHANGE (XBOX):
Tradition routes single and complex option orders to Box Exchange for QCC execution, the best execution considerations are determined at the firm before choosing which venue to execute the cross. The Box Exchange has a tiered pricing/payment schedule which is detailed on their website: <https://boxoptions.com/resources/fee-schedule/>

NYSE ARCA OPTIONS (ARCO):
The NYSE Arca has a tiered pricing/payment schedule which is detailed on their website: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

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CBOE OPTIONS EXCHANGE (CBOE)	31.65	0.00	0.00	0.00	31.65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,995.8138	4.3333
NYSE AMERICAN OPTIONS (AMXO)	22.06	0.00	0.00	0.00	22.06	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5,401.8156	-2.3673

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NASDAQ PHLX (PHLX)	15.43	0.00	0.00	0.00	15.43	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-9,706.7090	-7.1416
BOX OPTIONS EXCHANGE (XBOX)	14.73	0.00	0.00	0.00	14.73	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-869.4421	-2.3206
NYSE ARCA OPTIONS (ARCO)	12.90	0.00	0.00	0.00	12.90	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4,415.0720	-4.7098

Material Aspects:

CBOE OPTIONS EXCHANGE (CBOE):

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NYSE AMERICAN OPTIONS (AMXO):

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