

Filters	Source	Frequency	Date	Report Type
nan	-ALL	Quarterly	2026-03	Options

## January

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
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MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
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## February

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	25.40%	73.02%	0.00%	1.59%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
PERT	Pershing LLC	0.00%	90.48%	68.75%	100.00%	0.00%	0.00%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
Othe	OTHE	0.00%	9.52%	31.25%	0.00%	0.00%	100.00%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	63	16	46	0	1
PERT	Pershing LLC	0	57	11	46	0	0
Othe	OTHE	0	6	5	0	0	1

## March

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	4.04%	94.95%	0.00%	1.01%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
PERT	Pershing LLC	0.00%	97.98%	75.00%	100.00%	0.00%	0.00%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
Othe	OTHE	0.00%	2.02%	25.00%	0.00%	0.00%	100.00%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	99	4	94	0	1
PERT	Pershing LLC	0	97	3	94	0	0
Othe	OTHE	0	2	1	0	0	1

Filters	Source	Frequency	Date	Report Type
nan	-ALL	Quarterly	2026-03	S&P500

## January

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	28.61%	11.21%	23.30%	36.87%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
GSCO	GOLDMAN SACHS & CO. LLC	0.00%	55.46%	0.00%	100.00%	98.73%	57.60%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
VALR	VIRTU AMERICAS LLC	0.00%	44.54%	100.00%	0.00%	1.27%	42.40%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	339	97	38	79	125
GSCO	GOLDMAN SACHS & CO. LLC	0	188	0	38	78	72
VALR	VIRTU AMERICAS LLC	0	151	97	0	1	53

## February

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	20.36%	14.18%	17.09%	48.36%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
VALR	VIRTU AMERICAS LLC	0.00%	51.64%	100.00%	2.56%	2.13%	63.16%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
GSCO	GOLDMAN SACHS & CO. LLC	0.00%	48.36%	0.00%	97.44%	97.87%	36.84%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	275	56	39	47	133
VALR	VIRTU AMERICAS LLC	0	142	56	1	1	84
GSCO	GOLDMAN SACHS & CO. LLC	0	133	0	38	46	49

## March

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	22.96%	17.51%	23.74%	35.80%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
GSCO	GOLDMAN SACHS & CO. LLC	0.00%	55.25%	1.69%	97.78%	96.72%	41.30%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
VALR	VIRTU AMERICAS LLC	0.00%	44.75%	98.31%	2.22%	3.28%	58.70%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	257	59	45	61	92
GSCO	GOLDMAN SACHS & CO. LLC	0	142	1	44	59	38
VALR	VIRTU AMERICAS LLC	0	115	58	1	2	54

Filters	Source	Frequency	Date	Report Type
nan	-ALL	Quarterly	2026-03	Other NMS

## January

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	5.02%	4.15%	16.57%	74.26%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
GSCO	GOLDMAN SACHS & CO. LLC	0.00%	87.77%	0.00%	96.36%	97.72%	91.01%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
VALR	VIRTU AMERICAS LLC	0.00%	11.89%	100.00%	3.64%	2.28%	8.54%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
Othe	OTHE	0.00%	0.34%	0.00%	0.00%	0.00%	0.46%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	2650	133	110	439	1968
GSCO	GOLDMAN SACHS & CO. LLC	0	2326	0	106	429	1791
VALR	VIRTU AMERICAS LLC	0	315	133	4	10	168
Othe	OTHE	0	9	0	0	0	9

## February

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	6.04%	5.03%	12.39%	76.54%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
GSCO	GOLDMAN SACHS & CO. LLC	0.00%	86.70%	0.00%	97.39%	99.29%	90.79%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
VALR	VIRTU AMERICAS LLC	0.00%	13.22%	100.00%	2.61%	0.71%	9.09%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
Othe	OTHE	0.00%	0.09%	0.00%	0.00%	0.00%	0.11%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	2285	138	115	283	1749
GSCO	GOLDMAN SACHS & CO. LLC	0	1981	0	112	281	1588
VALR	VIRTU AMERICAS LLC	0	302	138	3	2	159
Othe	OTHE	0	2	0	0	0	2

## March

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	7.42%	8.13%	19.00%	65.45%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
GSCO	GOLDMAN SACHS & CO. LLC	0.00%	81.55%	0.74%	93.29%	99.71%	83.99%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
VALR	VIRTU AMERICAS LLC	0.00%	18.23%	99.26%	6.71%	0.29%	15.68%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
Othe	OTHE	0.00%	0.22%	0.00%	0.00%	0.00%	0.33%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	1832	136	149	348	1199
GSCO	GOLDMAN SACHS & CO. LLC	0	1494	1	139	347	1007
VALR	VIRTU AMERICAS LLC	0	334	135	10	1	188
Othe	OTHE	0	4	0	0	0	4