FUTU CLEARING INC. - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.81	13.32	77.50	4.37

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	55.78	18.81	63.90	57.55	40.20	6,090.76	9.8374	20,825.25	8.9434	130,594.79	24.5833	11,521.36	20.5318
Virtu Americas, LLC	20.68	8.77	13.35	22.01	32.52	2,956.66	10.0000	9,725.18	10.0000	128,061.94	33.0000	16,951.43	13.0299
Jane Street Capital	15.31	17.81	16.04	14.58	23.36	5,663.02	9.9452	18,731.13	9.4831	87,110.58	29.1721	8,324.87	21.3464

Material Aspects:

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed.
Futu Clearing Inc. receives payment for order flow for orders executed outside regular market hours from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market hours from 4:00 PM ET up to 8:00 PM ET, the rate received is $0.0006 per share executed. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being $0.0006 per share executed as part of a cost+ model for orders executed outside regular market hours from 4:00 AM ET up to 7:00 AM ET.
Futu Clearing Inc. receives payment for order flow for orders executed outside regular market hours from 8:00 pm up to 4:00 AM ET (Sunday – ending 4:00 AM EST Friday), the rate received is $0.0006 per share executed.
Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:
Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET.
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Jane Street Capital:
Futu Clearing Inc. routes listed equity order flow to Jane Street recognized under MPID: JNST for the order handling and execution of customer market and limit orders entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is $0.0006 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.33	17.50	75.06	3.11

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	56.60	19.59	62.45	58.15	37.90	51,308.99	9.5278	401,464.35	8.1082	1,249,193.29	22.8424	16,187.83	16.0935
Virtu Americas, LLC	18.44	8.63	12.49	19.89	30.48	22,406.31	9.5747	155,200.28	9.6063	1,068,316.01	31.6285	71,447.02	6.7672
Jane Street Capital	15.25	18.45	15.89	14.62	22.36	54,338.25	9.6456	325,165.09	8.8490	859,314.30	27.8470	12,249.00	18.4638

Material Aspects:

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Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed.
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Jane Street Capital:
Futu Clearing Inc. routes listed equity order flow to Jane Street recognized under MPID: JNST for the order handling and execution of customer market and limit orders entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is $0.0006 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.44	7.10	74.21	15.24

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Dash Financial Technologies	21.58	19.54	20.15	21.87	21.34	231,455.13	47.3760	779,278.18	48.7813	1,552,063.73	46.4515	83,912.83	28.0489
Wolverine Execution Services, LLC	21.49	21.13	21.57	21.60	21.00	185,540.22	46.4218	483,621.75	47.5006	1,129,955.50	45.5849	71,905.78	25.7706
CITADEL SECURITIES LLC	21.40	19.57	20.08	21.72	20.82	230,842.29	47.4040	882,346.38	49.2455	1,602,957.82	46.4689	104,497.98	31.0043
Jane Street Capital	19.17	21.70	20.69	18.56	20.84	256,617.87	46.8013	840,770.85	48.8957	1,369,921.38	46.5030	98,048.56	30.1613
Global Execution Brokers LP	16.36	18.06	17.51	16.25	16.00	217,339.03	47.7660	521,182.11	48.5441	1,400,097.25	46.5792	73,014.87	28.9565

Material Aspects:

Dash Financial Technologies:
Futu Clearing Inc. routes option order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.5205 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.5022 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.6022 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Wolverine Execution Services, LLC:
Futu Clearing Inc. routes option order flow to Wolverine Execution Services recognized under MPID: WEXM or WEXX for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.5205 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.5022 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.6022 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes option order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.5205 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.5022 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.6022 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:
Futu Clearing Inc. routes option order flow to Jane Street Capital recognized under MPID: JNST for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.5205 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.5022 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.6022 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Global Execution Brokers LP:
Futu Clearing Inc. routes option order flow to Global Execution Brokers, LP, recognized under MPID: GEBB for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.5205 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.5022 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.6022 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.51	11.54	79.67	4.28

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	57.78	16.07	61.37	60.58	39.92	4,362.62	9.8360	18,067.06	8.8587	130,648.29	24.6715	10,353.54	20.6447
Virtu Americas, LLC	18.33	10.29	14.87	18.67	29.75	2,907.54	10.0000	10,375.77	10.0000	110,947.14	33.0000	14,535.14	12.2876
Jane Street Capital	16.18	15.39	16.25	15.67	26.31	4,180.92	9.9418	15,770.39	9.4273	94,015.52	28.8566	8,373.57	22.0493

Material Aspects:

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Virtu Americas, LLC:
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August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

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100.00	4.03	16.54	76.21	3.21

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	58.16	16.82	60.77	60.59	39.17	33,317.11	9.6329	325,130.70	8.3684	1,212,767.50	22.9574	15,300.85	16.7228
Virtu Americas, LLC	17.02	10.29	14.23	17.53	27.78	19,371.80	9.5788	159,154.01	9.7560	905,969.32	32.1690	61,952.45	6.7006
Jane Street Capital	15.93	15.84	15.89	15.55	25.14	33,333.18	9.6136	278,318.93	9.0969	846,518.72	27.6814	11,403.53	19.2999

Material Aspects:

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August 2026

Options

Summary

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100.00	3.10	6.69	74.28	15.94

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Wolverine Execution Services, LLC	22.35	20.71	22.12	22.41	22.48	135,902.25	42.2505	385,528.83	42.9825	995,454.84	43.9047	81,056.60	30.3182
CITADEL SECURITIES LLC	22.11	21.28	21.13	22.35	21.57	202,814.22	43.4301	790,679.34	45.3242	1,451,996.92	44.8547	116,669.20	32.6536
Global Execution Brokers LP	19.30	15.12	17.14	19.63	19.49	144,822.34	43.5001	394,937.46	44.4244	1,399,717.34	44.7999	102,990.85	32.9584
Dash Financial Technologies	18.97	21.39	19.75	18.92	18.39	196,750.63	42.9264	669,082.80	44.5844	1,303,895.13	45.0848	82,556.23	31.4739
Jane Street Capital	17.28	21.51	19.85	16.70	18.07	202,248.36	42.9427	660,424.66	44.6618	1,050,673.79	44.8805	101,190.68	33.2132

Material Aspects:

Wolverine Execution Services, LLC:
Futu Clearing Inc. routes option order flow to Wolverine Execution Services recognized under MPID: WEXM or WEXX for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.475 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.484 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.584 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes option order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.475 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.484 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.584 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Global Execution Brokers LP:
Futu Clearing Inc. routes option order flow to Global Execution Brokers, LP, recognized under MPID: GEBB for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.475 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.484 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.584 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash Financial Technologies:
Futu Clearing Inc. routes option order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.475 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.484 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.584 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:
Futu Clearing Inc. routes option order flow to Jane Street Capital recognized under MPID: JNST for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.475 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.484 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.584 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.73	10.47	80.82	3.98

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	50.37	14.63	52.05	52.93	36.50	4,038.00	9.8739	16,854.58	9.1660	131,137.32	27.0377	11,286.02	22.5302
Jane Street Capital	23.62	14.76	23.03	23.95	28.93	4,192.47	9.9344	16,071.62	9.2420	100,076.03	26.9412	9,680.99	21.4481
Virtu Americas, LLC	17.92	11.75	16.52	17.88	29.87	3,551.35	10.0000	12,492.09	10.0000	116,064.51	32.9999	14,715.41	13.3389

Material Aspects:

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed.
Futu Clearing Inc. receives payment for order flow for orders executed outside regular market hours from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market hours from 4:00 PM ET up to 8:00 PM ET, the rate received is $0.0006 per share executed. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being $0.0006 per share executed as part of a cost+ model for orders executed outside regular market hours from 4:00 AM ET up to 7:00 AM ET.
Futu Clearing Inc. receives payment for order flow for orders executed outside regular market hours from 8:00 pm up to 4:00 AM ET (Sunday – ending 4:00 AM EST Friday), the rate received is $0.0006 per share executed.
Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:
Futu Clearing Inc. routes listed equity order flow to Jane Street recognized under MPID: JNST for the order handling and execution of customer market and limit orders entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is $0.0006 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:
Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET.
Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is $0.0006 per share executed.
Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.35	14.77	78.07	2.81

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	51.76	14.78	51.22	54.46	36.73	24,929.20	9.0628	196,824.04	8.2558	853,356.88	24.4398	12,132.55	18.2344
Jane Street Capital	23.00	15.02	22.95	23.30	27.43	25,308.64	9.0221	187,616.89	8.1630	674,979.50	24.4679	10,563.99	18.7238
Virtu Americas, LLC	16.55	11.36	16.46	16.44	28.12	16,954.13	9.3303	116,468.76	9.5621	671,976.06	31.3170	43,916.39	6.4251

Material Aspects:

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed.
Futu Clearing Inc. receives payment for order flow for orders executed outside regular market hours from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market hours from 4:00 PM ET up to 8:00 PM ET, the rate received is $0.0006 per share executed. Futu Clearing Inc receives exchange rebates and pays exchange fees with the base commission being $0.0006 per share executed as part of a cost+ model for orders executed outside regular market hours from 4:00 AM ET up to 7:00 AM ET.
Futu Clearing Inc. receives payment for order flow for orders executed outside regular market hours from 8:00 pm up to 4:00 AM ET (Sunday – ending 4:00 AM EST Friday), the rate received is $0.0006 per share executed.
Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:
Futu Clearing Inc. routes listed equity order flow to Jane Street recognized under MPID: JNST for the order handling and execution of customer market and limit orders entered between 7:00 AM ET up to 8:00 PM ET. Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is $0.0006 per share executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:
Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET.
Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is $0.001 per share executed and the rate received for executed non-marketable orders is $0.0033 per share executed. Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is $0.0006 per share executed.
Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.44	7.65	72.72	16.18

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	21.68	22.43	21.04	21.77	21.45	266,690.36	41.9927	826,410.25	43.6320	1,411,382.41	44.0249	129,223.15	29.9025

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Global Execution Brokers LP	21.39	15.58	17.97	21.93	21.80	189,589.96	41.8146	439,361.23	42.9331	1,522,391.17	43.4810	118,320.09	28.1321
Wolverine Execution Services, LLC	21.25	18.18	20.27	21.90	19.44	132,226.78	39.9461	395,079.57	41.5295	936,817.86	42.6355	64,085.47	26.4976
Dash Financial Technologies	18.63	21.45	20.80	18.20	18.92	265,056.38	41.7784	709,231.31	42.5365	1,125,972.06	43.0912	70,504.95	23.4229
Jane Street Capital	17.05	22.37	19.92	16.20	18.39	271,719.50	41.8474	711,193.41	42.9116	1,022,347.74	43.9564	97,580.16	28.2472

Material Aspects:

CITADEL SECURITIES LLC:
Futu Clearing Inc. routes option order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.456 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.4764 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.5764 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Global Execution Brokers LP:
Futu Clearing Inc. routes option order flow to Global Execution Brokers, LP, recognized under MPID: GEBB for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.456 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.4764 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.5764 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Wolverine Execution Services, LLC:
Futu Clearing Inc. routes option order flow to Wolverine Execution Services recognized under MPID: WEXM or WEXX for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.456 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.4764 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.5764 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash Financial Technologies:
Futu Clearing Inc. routes option order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.456 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.4764 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.5764 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Jane Street Capital:
Futu Clearing Inc. routes option order flow to Jane Street Capital recognized under MPID: JNST for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders. Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of $0.456 per contract executed. Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of $0.4764 per contract executed. Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of $0.5764 per contract executed. Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.