



BEST EXECUTION & SURVEILLANCE SOLUTIONS

Filters	Source	Frequency	Date	Report Type
nan	~ALL	Quarterly	2026-06	S&P500

April

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	1.67%	5.00%	18.33%	75.00%
	Fees/Rebate			\$0.0000/\$0.0000	\$-4.5000/\$-0.0016	\$-2.4750/\$-0.0008	\$-5.1640/\$-0.0012
INET	NASDAQ EXECUTION SERVICES, LLC	0.00%	80.00%	0.00%	100.00%	54.55%	86.67%
	Fees/Rebate			\$0.0000/\$0.0000	\$-4.5000/\$-0.0016	\$-1.8000/\$-0.0011	\$-4.8990/\$-0.0016
STN42	STN42	0.00%	13.33%	100.00%	0.00%	27.27%	8.89%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
QDRK	QDRK	0.00%	6.67%	0.00%	0.00%	18.18%	4.44%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$-0.6750/\$-0.0014	\$-0.2650/\$-0.0016

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	60	1	3	11	45
INET	NASDAQ EXECUTION SERVICES, LLC	0	48	0	3	6	39
STN42	STN42	0	8	1	0	3	4
QDRK	QDRK	0	4	0	0	2	2

May

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	3.33%	15.33%	27.33%	54.00%
	Fees/Rebate			\$0.0000/\$0.0000	\$-14.5615/\$-0.0015	\$-48.0375/\$-0.0015	\$-24.1005/\$-0.0012
INET	NASDAQ EXECUTION SERVICES, LLC	0.00%	70.00%	0.00%	69.57%	87.80%	65.43%
	Fees/Rebate			\$0.0000/\$0.0000	\$-11.6865/\$-0.0017	\$-47.7375/\$-0.0015	\$-23.1705/\$-0.0019
STN42	STN42	0.00%	14.67%	100.00%	0.00%	7.32%	17.28%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
QDRK	QDRK	0.00%	8.67%	0.00%	30.43%	4.88%	4.94%
	Fees/Rebate			\$0.0000/\$0.0000	\$-2.8750/\$-0.0010	\$-0.3000/\$-0.0015	\$-0.7900/\$-0.0019
STGY	STGY	0.00%	6.67%	0.00%	0.00%	0.00%	12.35%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$-0.1400/\$-0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	150	5	23	41	81
INET	NASDAQ EXECUTION SERVICES, LLC	0	105	0	16	36	53
STN42	STN42	0	22	5	0	3	14
QDRK	QDRK	0	13	0	7	2	4
STGY	STGY	0	10	0	0	0	10

June

MPID	Route Venue	Directed Orders (%)	Non-Directed Orders (%)	Market Orders (%)	Limit Orders (%)	Marketable Limit Orders (%)	Other Orders (%)
TOT1	Firm Totals	0.00%	100.00%	51.26%	3.31%	3.94%	41.48%
	Fees/Rebate			\$0.0000/\$0.0000	\$-10.0595/\$-0.0009	\$-58.5885/\$-0.0015	\$-7.7370/\$-0.0004
DAIN	RBC Capital Markets Corporation	0.00%	81.39%	99.08%	14.29%	0.00%	72.62%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000
INET	NASDAQ EXECUTION SERVICES, LLC	0.00%	9.78%	0.00%	57.14%	100.00%	9.51%
	Fees/Rebate			\$0.0000/\$0.0000	\$-6.0095/\$-0.0016	\$-58.5885/\$-0.0015	\$-3.9990/\$-0.0017
STGY	STGY	0.00%	6.47%	0.00%	0.00%	0.00%	15.59%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$-3.3655/\$-0.0002
QDRK	QDRK	0.00%	1.89%	0.00%	28.57%	0.00%	2.28%
	Fees/Rebate			\$0.0000/\$0.0000	\$-4.0500/\$-0.0005	\$0.0000/\$0.0000	\$-0.3725/\$-0.0010
STN42	STN42	0.00%	0.47%	0.92%	0.00%	0.00%	0.00%
	Fees/Rebate			\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000	\$0.0000/\$0.0000

MPID	Route Venue	Directed Orders (#)	Non-Directed Orders (#)	Market Orders (#)	Limit Orders (#)	Marketable Limit Orders (#)	Other Orders (#)
TOT1	Firm Totals	0	634	325	21	25	263
DAIN	RBC Capital Markets Corporation	0	516	322	3	0	191
INET	NASDAQ EXECUTION SERVICES, LLC	0	62	0	12	25	25
STGY	STGY	0	41	0	0	0	41
QDRK	QDRK	0	12	0	6	0	6
STN42	STN42	0	3	3	0	0	0