

RBC Capital Markets Corporation - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.11	83.78	16.22	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities	83.78	100.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Knight Capital Markets	13.51	0.00	83.33	0.00	0.00	0.00	0.0000	0.43	3.3779	0.00	0.0000	0.00	0.0000
UBS Securities, LLC ATS	1.80	0.00	11.11	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	0.90	0.00	5.56	0.00	0.00	0.00	0.0000	0.63	30.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Citadel Securities:

RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center's published fee schedule.

Knight Capital Markets:

RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center's published fee schedule.

UBS Securities, LLC ATS:

Net payments for purposes of Rule 606(a)(1) solely include commissions charged by UBS Securities LLC as Subscriber for executions in the ATS. For more information about UBS ATS's fees, please see UBS ATS's Form ATS-N, Item 19 available at: <https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=013-00069&owner=exclude&count=40>.

NYSE Arca, Inc.:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. ARCX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://www.nyse.com/markets/nyse-arca/trading-info>

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
99.78	23.03	53.00	23.80	0.17

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS Securities, LLC ATS	33.26	39.61	33.26	27.34	0.00	0.00	0.0000	0.20	0.0030	0.00	0.0000	0.00	0.0000
Virtu Agency	26.70	5.56	47.43	1.17	0.00	0.00	0.0000	30.63	2.5464	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	10.90	23.19	1.47	20.09	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Citadel Securities	10.73	4.35	5.04	29.67	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
MCAP LLC	4.62	19.81	0.10	0.00	0.00	3.14	0.0138	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	2.73	0.00	3.15	4.21	33.33	0.00	0.0000	68.21	21.7561	-2.32	-7.6566	0.00	0.0000
NEW YORK STOCK EXCHANGE, INC.	2.45	0.00	3.36	2.57	33.33	0.00	0.0000	91.70	28.8042	-0.84	-8.0076	0.00	0.0000
NYSE Arca, Inc.	1.72	0.00	1.99	2.80	0.00	0.00	0.0000	22.50	29.4242	0.71	16.1364	0.00	0.0000
Cboe BYX Exchange, Inc.	1.22	0.00	0.31	4.44	0.00	0.00	0.0000	0.60	20.0000	0.26	8.6667	0.00	0.0000
Wallachbeth	1.17	5.07	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

UBS Securities, LLC ATS:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

Virtu Agency:
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GTS SECURITIES LLC:

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MCAP LLC:
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The Nasdaq Stock Market LLC:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

NEW YORK STOCK EXCHANGE, INC.:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

NYSE Arca, Inc.:
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Cboe BYX Exchange, Inc.:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
98.58	86.13	13.58	0.29	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Agency	86.13	100.00	0.00	0.00	0.00	4.22	0.3668	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	1.45	0.00	8.51	100.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	1.45	0.00	10.64	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE American LLC	1.16	0.00	8.51	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGA Exchange, Inc.	0.87	0.00	6.38	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Investors Exchange (IEXG)	0.87	0.00	6.38	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
TXSE	0.87	0.00	6.38	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE NATIONAL, INC	0.87	0.00	6.38	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
J.P. Morgan Securities LLC	0.87	0.00	6.38	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BZX Exchange, Inc.	0.87	0.00	6.38	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Virtu Agency:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by VIRTU AMERICAS LLC as Subscriber for executions in the ATS. For more information about Virtu MatchIt ATS's fees, please see Virtu MatchIt ATS's Form ATS-N, Item 19 available at <https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=013-00140&owner=exclude&count=40>

The Nasdaq Stock Market LLC:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <http://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

Cboe BYX Exchange, Inc.:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. BATY has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/byx/

NYSE American LLC:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. XASE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://www.nyse.com/publicdocs/nyse/markets/nyse-american/NYSE_America_Equities_Price_List.pdf

Cboe EDGA Exchange, Inc.:
When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

Investors Exchange (IEXG):
When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. IEXG has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://iextrading.com/trading/fees/>

NYSE NATIONAL, INC.:
When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. XCIS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees>

J.P. Morgan Securities LLC:
Net payments for purposes of Rule 606(a)(1) solely include commissions charged by J.P. MORGAN SECURITIES LLC as Subscriber for executions in the ATS. For more information about JPM-X ATS's fees, please see JPM-X ATS's Form ATS-N, Item 19 available at <https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&filenum=013-00110&owner=exclude&count=40>

Cboe BZX Exchange, Inc.:
When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/
Information reflecting the BATS's tiered pricing/payment schedule, as applicable to RBC

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.72	75.04	7.15	17.81	0.00

Venues

Venue - Non-Directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(USD)
UBS Securities, LLC ATS	40.09	50.89	11.60	5.99	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00
Citadel Securities	26.97	27.47	59.12	11.97	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00
Virtu Agency	17.26	8.47	0.55	60.98	0.00	34.55	1.2454	0.00	0.0000	15.51	0.6563	0.00
GTS SECURITIES LLC	7.11	8.74	7.73	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00
MCAP LLC	2.53	3.37	0.00	0.00	0.00	1.96	0.0186	0.00	0.0000	0.00	0.0000	0.00

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
The Nasdaq Stock Market LLC	1.07	0.05	2.76	4.66	0.00	0.21	5.2500	0.00	0.0000	-1.70	-12.8205	0.00	0.0000
Wallachbeth	0.71	0.95	0.00	0.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	0.55	0.05	2.76	1.77	0.00	0.00	0.0000	50.78	26.2163	0.00	0.0000	0.00	0.0000
Investors Exchange (IEXG)	0.43	0.00	1.66	1.77	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	0.43	0.00	2.76	1.33	0.00	0.00	0.0000	2.10	8.4541	0.00	0.0000	0.00	0.0000

Material Aspects:

UBS Securities, LLC ATS:
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GTS SECURITIES LLC:
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Cboe EDGX Exchange, Inc.:
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August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	30.60	53.04	14.22	2.14

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
RBC Capital Markets Corporation	100.00	100.00	100.00	100.00	100.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
93.07	3.19	1.06	95.74	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NEW YORK STOCK EXCHANGE, INC.	12.77	0.00	0.00	13.33	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	11.70	33.33	0.00	11.11	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Investors Exchange (IEXG)	11.70	0.00	100.00	11.11	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	9.57	0.00	0.00	10.00	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe BYX Exchange, Inc.	8.51	0.00	0.00	8.89	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe BZX Exchange, Inc.	7.45	0.00	0.00	7.78	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE NATIONAL, INC	7.45	0.00	0.00	7.78	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGA Exchange, Inc.	7.45	0.00	0.00	7.78	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Cboe EDGX Exchange, Inc.	7.45	0.00	0.00	7.78	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
MEMX LLC	7.45	0.00	0.00	7.78	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE American LLC	6.38	0.00	0.00	6.67	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

NEW YORK STOCK EXCHANGE, INC.:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. XNYS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://www.nyse.com/markets/nyse/trading-info#trading-fees>

The Nasdaq Stock Market LLC:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <http://www.nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

Investors Exchange (IEXG):

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. IEXG has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://iextrading.com/trading/fees/>

NYSE Arca, Inc.:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. ARCX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://www.nyse.com/markets/nyse-arca/trading-info>

Cboe BYX Exchange, Inc.:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. BATY has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/byx/

Cboe BZX Exchange, Inc.:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/
Information reflecting the BATS's tiered pricing/payment schedule, as applicable to RBC

NYSE NATIONAL, INC:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. XCIS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees>

Cboe EDGA Exchange, Inc.:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

Cboe EDGX Exchange, Inc.:

When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/edgx/

MEMX LLC:
When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. MEMX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: <https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/ance> with that market center's published fee schedule.

NYSE American LLC:
When routing orders to this market center for execution, RBCCM pays fees or receives credits in accordance with this market center's published fee schedule and may receive incremental pricing benefits if certain volume thresholds are met in accordance with such published fee schedule. The credits/rebates received by RBCCM may be in excess of fees charged for the venue and the receipt of net payments from a venue would constitute payment for order flow. XASE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://www.nyse.com/publicdocs/nyse/markets/nyse-american/NYSE_America_Equities_Price_List.pdf

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.99	8.83	76.28	14.87	0.01

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Agency	21.03	13.20	16.26	50.13	0.00	14.81	1.5556	0.00	0.0000	12.44	0.2541	0.00	0.0000
Investors Exchange (IEXG)	9.75	0.00	12.08	3.61	0.00	0.00	0.0000	1.50	0.3051	0.00	0.0005	0.00	0.0000
Citadel Securities	8.03	19.80	7.29	4.81	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
Intelligentcross	7.61	0.00	9.76	1.11	0.00	0.00	0.0000	0.09	0.0416	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	7.42	45.91	2.68	8.82	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
NYSE Arca, Inc.	7.00	0.00	8.02	5.93	0.00	0.00	0.0000	1.37	0.2107	0.00	0.0000	0.00	0.0000
UBS Securities, LLC ATS	6.34	14.40	6.08	2.90	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
The Nasdaq Stock Market LLC	5.52	0.00	6.55	3.43	100.00	0.00	0.0000	7.77	1.1783	-9.08	-0.7462	2.13	22.5875
NEW YORK STOCK EXCHANGE, INC.	3.53	0.00	4.18	2.27	0.00	0.00	0.0000	1.86	1.5729	-0.88	-0.2806	0.00	0.0000
Goldman Sachs & Co. LLC SIGMA X2	3.33	0.00	4.28	0.40	0.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

Virtu Agency:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center's published fee schedule.

Investors Exchange (IEXG):
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

Citadel Securities:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

Intelligentcross:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

GTS SECURITIES LLC:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

NYSE Arca, Inc.:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

UBS Securities, LLC ATS:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

The Nasdaq Stock Market LLC:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

NEW YORK STOCK EXCHANGE, INC.:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

Goldman Sachs & Co. LLC SIGMA X2:
RBCM routes orders to market centers, such as exchanges and alternative trading systems, that may provide rebates or charge execution fees depending on whether routed orders provide liquidity, or take liquidity from, such market center. In some cases, RBCM may receive rebates from a market center that exceed the amount of fees charged by such market center. Certain market centers may provide volume-based tiered pricing/payment schedules pursuant to which RBCM may receive incremental pricing benefits based upon the aggregate trading volume routed to the market center (including trading volume not associated with customer orders), in accordance with that market center’s published fee schedule.

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	22.68	67.02	9.96	0.34

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
RBC Capital Markets Corporation	100.00	100.00	100.00	100.00	100.00	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000